

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Acme Steel Co.—Earnings—

Quarter Ended March 31—	1951	1950
Net sales	\$21,663,216	\$16,055,162
Profit before income taxes	5,490,647	2,584,338
Federal income taxes	3,517,883	982,048
Net income	\$1,972,764	\$1,602,290
Capital shares outstanding	1,936,648	1,936,648
Earnings per share	\$0.99	\$0.81

—V. 172, p. 1825.

### Air Lifts, Inc., Washington, D. C.—Files With SEC—

The corporation on April 23 filed a letter of notification with the SEC covering 30,000 "senior shares" (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be used to purchase equipment and for administrative costs to manufacture aircraft.

### Alaska Telephone Co.—Financing Planned—

The company soon expects to file a letter of notification with the SEC covering \$300,000 of 6% convertible bonds to be offered in denominations of \$100 each through Teiler & Co., New York. The proceeds are to be used to purchase new equipment and for working capital.

### Allegheny Ludlum Steel Corp.—Earnings—

Quarter Ended March 31—	1951	1950	1949
Sales and revenues	\$57,917,747	\$37,551,378	\$33,233,376
Net profit after taxes	3,303,691	2,270,681	1,542,195
Number of common shares outstdg.	1,627,167	1,288,831	1,288,831
Earnings per share	\$2.03	\$1.67	\$1.09

\*After preferred dividends.—V. 173, p. 377.

### Allentown-Bethlehem Gas Co. — To Sell Bonds Privately to Institutional Investors—

The company on May 1 filed an application with the SEC for authorization to issue and sell \$1,500,000 of first mortgage bonds, due 1976, at their principal amount.

Proceeds of the bond sale would be used to repay \$470,000 of short-term bank loans, to repay \$595,000 of advances by The United Gas Improvement Co. (parent), and for the company's 1951 construction program.

The company seeks an exemption from the Commission's competitive bidding rule in order to permit the sale of the bonds at private sale to seven institutional holders of its \$3,744,000 of outstanding bonds. If any of such institutions do not wish to make such purchase, then the company proposes to seek a buyer at private sale.

The SEC has scheduled the application for hearing on May 15, 1951, at 2:00 p.m.—V. 173, p. 361.

### Allied Chemical & Dye Corp. (& Subs.)—Earnings—

Three Months Ended March 31—	1951	1950
Sales and operating revenues	\$124,846,528	\$90,916,850
Profit before income taxes	25,161,265	15,191,943
Federal income and excess profits taxes	18,137,985	6,774,192

Net profit	\$11,043,280	\$8,417,451
Earnings per common share	\$1.25	\$0.95

\*After special provision for accelerated depreciation. †Based in both periods on 8,856,396 shares of capital stock now outstanding.—V. 173, p. 1057.

### Aluminum Co. of America—Annual Report—

(Including Wholly Owned Subsidiaries)	1950	1949	1948
Year Ended Dec. 31—			
Net income after taxes	\$46,856,597	\$20,892,863	\$40,617,062
Fid. divs. paid	2,474,694	2,474,694	2,474,693
Com. divs. paid	9,781,466	9,781,466	9,781,466
Earns. per com. share	\$9.07	\$3.77	\$7.80
No. of pfd. stockholders	4,788	4,831	4,923
No. of com. stockholders	9,286	9,036	8,664

#### CONSOLIDATED BALANCE SHEET, DECEMBER 31

	1950	1949
<b>ASSETS—</b>		
Cash	\$22,554,163	\$24,267,947
U. S. Treasury bills (at cost)	19,930,650	—
Marketable securities (net)	5,502,695	5,563,997
Accounts and notes receivable	63,347,580	34,285,536
Inventories	98,360,715	98,121,366
Prepaid insurance and taxes	1,575,710	1,731,920
Total investments	30,618,023	30,023,574
Other assets and deferred charges	7,532,962	6,177,558
Properties, plants and facilities (net)	325,920,249	316,608,574
<b>Total</b>	<b>575,342,747</b>	<b>516,780,532</b>
<b>LIABILITIES—</b>		
Accounts payable	15,626,675	16,354,748
Dividend on preferred stock	618,673	618,673
Withholdings from employees for taxes and U. S. Savings bonds	595,500	336,292
Prov. for taxes, incl. taxes on income	48,664,049	19,954,344
Due the U. S. Government under agreement for purchase of plant	—	5,022,935
Other current liabilities	4,298,841	4,529,374
Notes payable:		
2.55%, due Jan. 1, 1967	40,000,000	40,000,000
3%, due Dec. 1, 1973	60,000,000	60,000,000
Due banks	60,000,000	60,000,000
Other long-term debt	1,352,217	289,500
Deferred credits to income and operating reserve	3,179,081	3,267,392
Serial preferred stock (par \$100)	65,990,900	65,990,900
Common stock (without par value)—issued	—	—
4,890,733 shares	8,151,222	8,151,222
Capital surplus	27,503,910	27,503,910
Earned surplus	239,361,679	204,761,242
<b>Total</b>	<b>575,342,747</b>	<b>516,780,532</b>

\*Reclassified.—V. 173, p. 857.

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### Alpha Portland Cement Co.—Earnings—

12 Months Ended March 31—	1951	1950	1949
Net sales	\$22,807,904	\$20,168,402	\$19,921,226
Profit before income taxes	6,437,018	5,134,458	4,844,097
Federal income taxes	2,946,502	1,981,945	1,873,245

Net income	\$3,490,516	\$3,152,513	\$2,970,852
Dividends paid	1,820,443	1,487,667	1,252,348
Capital shares outstanding	586,956	586,156	589,256
Earnings per share	\$5.94	\$5.35	\$5.04

—V. 173, p. 1369.

### Aluminium, Ltd.—Plans Expansion in British Columbia and Quebec—

Decisions to launch immediately a new expansion program in the Canadian aluminum industry, involving the first stage of a vast new integrated aluminum development in the remote areas of British Columbia, and construction of another major hydroelectric power plant in the Province of Quebec, were announced on April 26 by Nathaniel V. Davis, President.

Mr. Davis said that the Canadian developments would be undertaken by the company's subsidiary, Aluminum Co. of Canada, Ltd., while operations to provide the needed intermediate material alumina, derived from bauxite ores, would be expanded in the Caribbean area. Total capital expenditure involved in the program presently planned is \$220,000,000, of which \$160,000,000 will be the estimated cost of the integrated first stage British Columbia development, including the required alumina facilities. The remaining \$60,000,000 is the estimated cost of a new 200,000 h.p. hydro-electric plant at the Chute Savanne on the Peribonka River in the Saguenay district of northeastern Quebec, together with new aluminium ingot facilities to be built in the district.

Prolonged study has been given to the financing of the combined program. Having regard for the funds now in hand and assured, the company believes, under present estimates, that the financial arrangements for the combined developments have been substantially completed. The company further believes that such additional financing as may be required can be handled on a normal basis.

Expected increase in integrated Canadian aluminium productive capacity resulting from the two-province expansions scheme is 150,000 metric tons (330 million pounds) per year, bringing total usable integrated capacity over the 550,000-ton mark. Of the new increase in capacity, approximately 80,000 to 100,000 metric tons will be located in British Columbia, involving the installation of the necessary generating capacity. From the outset, however, the tunnels beneath the mountains and a powerhouse cavern sufficient for 800,000 h.p. will be excavated, thereby providing the basis for further rapid expansion.

The company is already embarked on a \$45,000,000 program to develop an initial site on the Peribonka River called Chute-du-Diable ("Devil's Falls") to produce 200,000 firm h. p. and support approximately 45,000 tons of annual aluminium production.—V. 173, p. 1577.

### AMI, Inc.—Votes to Eliminate Preferred Stock—

The stockholders on April 17 approved a proposal to eliminate the authorized 100,000 shares of convertible preference stock (par \$5), none of which had been issued.—V. 173, p. 1473.

### American Cyanamid Co.—Sells Certain Holdings—

See Pittsburgh Plate Glass Co. below.—V. 173, p. 1703.

### American Radiator & Standard Sanitary Corp. (& Subs.)—Earnings—

Three Months Ended March 31—	1951	1950
Net sales	\$83,162,000	\$51,220,000
Net income before taxes	17,638,075	7,700,114
Income taxes	10,985,000	3,000,000

Net profit	\$6,653,075	\$4,700,114
Common shares outstanding	10,043,291	10,043,291
Earnings per common share	\$0.65	\$0.46

\*After preferred dividend requirements.

NOTE—The earnings for the 1951 quarter are exclusive of \$304,100 received from foreign subsidiaries.—V. 172, p. 1826.

**American Rock Wool Corp. — Stock Sold —** Bacon, Whipple & Co. on April 23 offered to the public 3,000 shares of common stock (par \$5) at \$10.25 per share, with a dealer's discount of 75 cents per share. The offering was completed the same day. The net proceeds went to James R. Addington, President of the company, who was the selling stockholder.—V. 173, p. 1697.

### Anaconda Lead & Silver Co., Denver, Colo.—Files—

The company on April 23 filed a letter of notification with the SEC covering 1,260 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to purchase machinery and equipment.

### Aspinook Corp.—Plant Sale Not Completed—

The corporation announced on May 1 that the sale of its Union Bleachery Division at Greenville, S. C. to Concord Textile Co. Inc. was not completed because of the failure of Concord to consummate its contract of purchase. The Aspinook Corp. stated that it would hold Concord Textile Co. Inc. accountable for its default. It is understood that other parties, some of whom had been interested in the acquisition of the property before the contract with Concord, have already renewed their interest.—V. 173, p. 962.

### Arkansas-Missouri Power Co.—New President—

Charles C. Czeschin, formerly Executive Vice-President, has been elected President to succeed James Hill, Jr., who had been the company's Chief Executive for the past 18 years. Mr. Hill is retiring under the company's Retirement Annuity Plan, which allows for automatic retirement of employees reaching their 65th birthday.—V. 172, p. 1029.

### Armco Steel Corp.—To Retire Preferred Stock—

Charles R. Hook, Chairman, announced on April 30 the directors have directed that all the outstanding shares of 4½% cumulative convertible preferred stock be called for redemption June 14, 1951. The redemption price will be \$103 per share plus accrued dividends to that date.

"The holders of Armco preferred may on or before June 14, 1951, but not after, convert their preferred shares into shares of common stock at the rate of 2.55 shares of common stock for each share of preferred stock, the present conversion price being \$39 a share," Mr. Hook said. "Preferred shareholders who convert their preferred shares into common stock on or before May 24, the record date for the 75-cent dividend on the common stock, and who retain the resulting shares of common stock, will be entitled to receive the June 13, 1951, cash dividend on such common stock."

"Shares to be converted should be surrendered at the corporation's office in Middletown, Ohio, or at The Chase National Bank in New York," Mr. Hook said.—V. 173, p. 1169.

### Ashland Oil & Refining Co.—Secondary Distribution—

A secondary distribution of 10,000 shares of common stock (par \$1) was made after the close of the New York Stock Exchange on May 2 by A. G. Becker & Co. at \$36.62½ per share, with a dealer's discount of 50 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 757.

### Associated Transport, Inc.—Recapitalization Approved

The stockholders on April 24 proposed a recapitalization plan designed to eliminate the dividend arrears of \$47 per share on the 6% preferred stock (par \$100).

Under the plan, three shares of new 5% cumulative preferred stock (par \$50) will be issued in exchange for each share of 6% preferred

### St. Louis Listed and Unlisted Securities

#### EDWARD D. JONES & Co.

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stock and accrued dividends thereon. The new preferred stock will be convertible into common stock at the rate of 2½ common shares for each preferred share for the first three years, and at the rate of two common shares for the next seven years. The new preferred stock will be callable at \$52.50 per share plus accumulated dividends three years after issuance. A sinking fund will be provided for setting aside 15% of the annual earnings over \$2,000,000 after taxes.—V. 159, p. 346.

#### Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Mar. 31—	1951—Month—	1950—Month—	1951—3 Mos.—	1950—3 Mos.—
	\$	\$	\$	\$
Gross	50,015,523	39,000,328	136,470,287	108,097,854
Net ry. oper. income	6,256,920	5,987,498	16,094,692	14,026,966
Net income	5,843,432	5,473,936	15,055,235	12,612,035

—V. 173, p. 1790.

#### Athens Flooring Co., Athens, O.—Files With SEC—

The company on April 24 filed a letter of notification with the SEC covering \$175,000 of 4½% first mortgage bonds due April 15, 1962, to be issued in denominations of \$1,000 and \$500 each, and offered through The Ohio Company, Columbus, Ohio. The proceeds are to be used for working capital.—V. 171, p. 2094.

#### Atlanta & West Point RR.—Earnings—

March—	1951	1950	1949	1948
Gross from railway	\$398,130	\$344,722	\$363,369	\$409,358
Net from railway	77,742	66,830	51,057	95,323
Net ry. oper. income	19,979	16,265	9,763	23,484
From Jan. 1—				
Gross from railway	1,145,748	961,752	1,031,666	1,156,913
Net from railway	226,952	148,408	123,401	224,442
Net ry. oper. income	48,316	11,473	2,754	48,849

—V. 173, p. 1473.

#### Atlantic Coast Line RR.—Earnings—

Period End. Mar. 31—	1951—Month—	1950—Month—	1951—3 Mos.—	1950—3 Mos.—
	\$	\$	\$	\$
Railway oper. revenue	\$14,686,479	\$12,689,392	\$42,140,591	\$34,204,431
Railway oper. expenses	12,638,921	9,148,883	35,525,264	26,262,280
Net rev. from railway operations	\$2,047,558	\$2,940,509	\$6,615,327	\$7,942,211
Net ry. oper. income	523,465	1,267,432	1,516,654	3,590,049

—V. 173, p. 1473.

#### Atlantic & Danville Ry.—Earnings—

Period End. Mar. 31—	1951—Month—	1950—Month—	1951—3 Mos.—	1950—3 Mos.—
	\$	\$	\$	\$
Ry. oper. rev.	\$157,510	\$134,106	\$450,667	\$333,073
Ry. oper. exps.	117,356	90,238	329,540	257,275
Net rev. from ry. oper.	\$40,154	\$43,868	\$121,127	\$75,798
Net ry. oper. income	14,857	21,935	45,274	24,486

—V. 173, p. 1473.

#### Atlantic County Water Co. of New Jersey—Calls Gold Bonds—

This company has called for redemption on May 28, 1951, all of its outstanding first mortgage 5% gold bonds, series A, due March 1, 1958, at 105%, plus interest accrued. Immediate payment will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y.—V. 126, p. 2307.

#### Bartgis Brothers Co.—Exchange Offer Expires June 29

See New Haven Pulp & Board Co. below.—V. 173, p. 1474.

#### Bates Manufacturing Co.—Exchange Offer Extended—

See Consolidated Textile Co., Inc. below.—V. 173, p. 1790.

#### Bausch & Lomb Optical Co.—Earnings—

Year Ended Dec. 31—	1950	1949
Total income	\$38,219,201	\$35,377,604
Profit before income taxes	1,433,336	2,992
Federal income taxes	483,073	Cv11,840
Net income before minority interest	\$970,263	\$14,832
Minority interest in subsidiaries	\$24,363	Cv9,776
Net income	\$945,900	\$24,610
Earnings per common share	\$1.23	Nil

—V. 172, p. 1626.

#### Beaumont, Sour Lake & Western Ry.—Earnings—

March—	1951	1950	1949	1948
Gross from railway	\$817,195	\$860,876	\$804,597	\$1,098,596
Net from railway	337,741	476,027	384,825	565,118
Net ry. oper. income	127,047	190,252	184,326	325,481
From Jan. 1—				
Gross from railway	2,449,025	2,567,691	2,510,183	2,375,371
Net from railway	1,054,250	1,379,090	1,205,838	1,445,702
Net ry. oper. income	409,086	593,715	605,462	754,630

—V. 173, p. 1474.

#### Beneficial Industrial Loan Corp.—To Change Name—

The stockholders on April 30 ratified the directors' proposal to change the corporate title of this company to Beneficial Loan Corp. Elimination of the word "Industrial" from the corporate name, the management stated, will avoid confusion as to the kind of business in which subsidiaries of the corporation are engaged. Through its subsidiaries (which generally operate under the name of Personal Finance Co.), the company makes small loans to individuals and families through 640 offices in 36 states and Canada.—V. 173, p. 1170.

#### Beneficial Loan Corp.—New Name Approved—

See Beneficial Industrial Loan Corp. above.

#### (E. W.) Bliss & Co.—New Chairman of Board—

Oswald L. Johnston on April 26 was elected Chairman of the Board of Directors, succeeding Robert C. Enos who became Chairman of the Executive Committee. Mr. Johnston has been a director of this company for 12 years and is a partner of the New York law firm of Simpson Thacher & Bartlett who are general counsel for the company. Mr. Johnston is also a director of the Manufacturers Trust Co. of New York City, The Atlas Corp., General Baking Co., Consolidated-Vulture Aircraft Corp., Stern Brothers, and other corporations. Mr. Enos who became Chairman of the Executive Committee is also President of the Standard Steel Spring Co.—V. 172, p. 1626.

#### Borne Scrymser Co.—Split-Up Approved—

The stockholders on April 30 approved a proposal to change the authorized capital stock from 40,000 \$25 par shares (par \$25) to 500,000 shares (par \$5) and effect a 5-for-1 split. Each present \$25 par share will be exchanged for five new shares, leaving 300,000 shares of the authorized but unissued stock. W. L. Less, President, states that this change will enable the company to expand its business by acquiring properties or facilities as occasion may arise. The continuation of present upward trend in the company's business will permit resumption of dividend payments soon.—V. 168, p. 2116.

#### Boston Fund, Inc.—Registers With SEC—

The corporation on May 1 filed a registration statement with the SEC covering 500,000 shares of capital stock to be sold through Vance, Sanders & Co., Boston, Mass. The proceeds are to be used for investment.—V. 173, p. 198.

#### Broadway Department Stores, Inc.—Stock Placed Privately—

Blyth & Co., Inc. announced on May 1, that it has completed the private sale of 100,000 shares of \$25 par value cumulative preferred stock, \$1.15 series. Proceeds from the sale will be used by the company to retire its presently outstanding 6% cumulative convertible preferred stock, which now has been called for redemption. The entire issue of 6% cumulative preferred stock has been called for redemption on May 25, 1951, at \$26 per share, plus accrued dividends. Immediate payment will be made at the Security-First National Bank, Los Angeles, Calif. This stock is convertible into common stock until five days prior to the date set for redemption.—V. 172, p. 379.

#### Brothers of the Christian Schools of Lafayette, La., Inc.—

Bonds Offered—John Dane of New Orleans, La., in April publicly offered \$300,000 of first mortgage 3¼% bonds due Nov. 1, 1953 to 1972, at 102½, to yield from 2.20% to 3.10%, according to maturity.

The proceeds will be used to pay in part the cost of construction of a new school building for De La Salle High School in New Orleans. The Brothers operate schools at Lafayette, Lake Charles and Covington, La., as well as in New Orleans.

#### Brown Co., Berlin, N. H.—Exchange Offer Extended—

L. F. Whittemore, President, on May 1 announced that as of April 30, 96½% of the old \$6 preferred stock had been deposited for exchange into the authorized new preference stocks. The directors have authorized an extension until May 23 of the right to exchange the old preferred for the new issues in order to permit stockholders who have been unable to exchange to do so. It was further announced that listing of the new preference shares and the common stock has been authorized on the New York Curb Exchange and trading on that Exchange commenced on May 3.—V. 173, p. 1370.

#### Buckeye Pipe Line Co.—Expansion Approved—

The stockholders on March 28 approved plans for a proposed 430-mile common carrier refined products pipe line between refining areas adjacent to New York and Philadelphia and consuming areas in eastern Pennsylvania and central New York State. The financing of the project, estimated at \$23,400,000, is to be arranged with a group of insurance companies through Kuhn, Loeb & Co., New York. See also V. 173, p. 1170.

#### Budd Co.—Earnings—

Three Months Ended March 31—	1951	1950
Sales	\$77,464,260	\$60,879,350
Net income after taxes	3,768,472	3,189,838
Common shares outstanding	3,476,439	3,470,439
Earnings per common share	\$1.04	\$0.87

\*Revised by the company. †After preferred dividend requirements.—V. 173, p. 1474.

#### BVD Industries, Inc.—New Name—

Following approval of the stockholders on Dec. 21, 1950, the name of BVD Corp. was changed to BVD Industries, Inc., effective April 2, 1951.

#### California Water Service Co.—To Increase Stock—

The stockholders on March 21 approved proposals to increase the authorized preferred stock from 471,743 to 971,743 shares and the authorized common stock from 500,000 to 1,000,000 shares.—V. 172, p. 1342.

#### Calumet & Hecla Consolidated Copper Co.—Sales Rise

Quarter Ended March 31—	1951	1950
Operating revenues	\$13,275,973	\$9,652,179
Net oper. income after deprec. and deplet.	2,413,019	850,506
*Profit before income taxes	2,275,240	1,417,708
Federal income taxes	1,365,000	460,000
Net income	\$910,240	\$957,708
Earnings per share	\$0.44	\$0.46

\*After other income and other charges.

NOTE—Defense production orders of the company's Wolverine Tube Division and zinc concentrate sales from the new Wisconsin mine were important factors in achieving this gain in revenue and offsetting the effect of government restrictions on civilian production.—V. 173, p. 1474.

#### Calvan Consolidated Oil & Gas Co., Ltd.—Merger, Etc.

Exercise of outstanding options on stock of the five independent oil companies which were merged on April 6 to form this company has placed more than \$1,700,000 in Calvan's treasury and will place that company in a strong cash position to pursue an aggressive policy of exploration and development, company officials declared on April 30. Officials said that the amalgamation was recently approved by the Supreme Court of the Province of Alberta and that shares of the new company have been listed on the Montreal, Toronto, Vancouver and Calgary Stock Exchanges. The merger embraced the following companies: Calvan Petroleum Ltd., Garnet Oils Ltd., Garrison Oil Ltd., Polaris Oil Co. Ltd., and Zodiac Oil Co. Ltd.

The company also stated that Calvan Consolidated has assumed the loan necessary to redeem outstanding debentures of three of the companies involved in the merger, but it is expected that the loan will be converted into a term loan. Calvan Consolidated Oil and Gas Company Limited has an interest in 76 producing oil wells and is one of the largest independent oil producing companies in Canada. Company officials estimated that future annual production income will be in excess of \$1,250,000. Oil reserves are presently in the neighborhood of 15,000,000 barrels and in addition the company has substantial reserves of gas, with an average of 5.43% interest in seven gas wells presently capped awaiting favorable market outlets.

Main efforts will be directed to building up oil and gas reserves in Alberta and British Columbia and to this very substantial acreage has already been acquired. More recently the company joined Tartan Petroleum to drill a test well on a 20,000 acre reservation in the Powwowki area, 10 to 15 miles south of Manyberries gas field in Alberta. Gas for defense from the Manyberries field is scheduled for delivery to Montana over a pipe line to get under way shortly and it is thought likely this same pipe line will carry gas from neighboring areas.

#### Canadian Pacific Ry.—March Earnings—

Period End. Mar. 31—	1951—Month—	1950—Month—	1951—3 Mos.—	1950—3 Mos.—
	\$	\$	\$	\$
Gross earnings	\$34,506,550	\$32,229,816	\$98,208,418	\$83,177,567
Working expenses	31,561,114	28,965,680	92,132,286	81,814,525
Net earnings	\$2,945,436	\$3,264,136	\$6,076,132	\$1,363,042

—V. 173, p. 1474.

#### Cane Creek Oil Co., Moab, Grand County, Utah—Files

The company on April 23 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting, the proceeds to be used to pay for operation and drilling of well.

Another letter of notification was filed the same date, covering 50,000 shares to be sold through broker at the market (approximately 75 cents), the proceeds to go to H. L. Rath, the selling stockholder.

#### Carnation Co.—Debentures Placed Privately—

The company in April placed privately with institutional investors an issue of \$5,000,000 2½% sinking fund debentures due April 1, 1976, through Kidder, Peabody & Co.—V. 171, p. 1354.

Carr-Consolidated Biscuit Co.—Stock Offering—The common stockholders of record May 3 have been given the right to subscribe on or before May 17 for 384,604 additional shares of common stock (par \$1) at \$225 per share at the rate of one share for each two shares held. The offering is underwritten jointly by Lee Higginson Corp. and P. W. Brooks & Co., Inc. The company is also offering for subscription to certain employees 50,000 shares of common stock at \$2.75 per share.

PROCEEDS—The net proceeds to be received by the company from the sale of the shares of common stock now offered, will be added to its funds available for general corporate purposes and will be used for working capital.

In the trust deed and chattel mortgage, dated as of Nov. 1, 1948, from the company, to The First National Bank of Chicago and Coll. Gillies, as trustees, securing the 3¼% first mortgage sinking fund bonds, the company covenants that it will maintain net working capital of not less than \$1,750,000. At Dec. 31, 1950, such net working capital was approximately \$1,676,853, which under the definition in the trust deed, as amended, includes cash, surrender value (\$87,752) of life insurance policies and inventories valued on the first-in first-out basis. Accordingly under the provisions of the trust deed during the existence of such default the trustee or the holders of a least 25% in principal amount of the bonds outstanding have the right, among others, to declare all the bonds due and payable 45 days after written notice to the company. The Northwestern Mutual Life Insurance Co., the holder of all the bonds outstanding, has agreed to modify the trust deed so as to reduce the working capital requirement from \$1,750,000 to \$1,500,000, contingent, however, upon the receipt by the company on or before July 15, 1951 of at least \$700,000 in cash (before deduction of any expenses) from the sale of shares of its common stock. The underwriters are not irrevocably bound to purchase the shares of common stock now offered to stockholders, since the purchase contract provides that their obligations are subject to various conditions. The shares now offered to certain employees of the company are not being underwritten.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3¼% first mtge sinking fund bonds due May 1, 1967	\$2,150,000	\$1,961,000
Common stock (\$1 par value)	2,500,000 shs.	1,203,813 shs.

\*Includes 21,000 shares reserved against exercise of stock purchase options held by C. A. Von Stein, Fred W. Paget and H. S. Moore, and 30,000 shares reserved against exercise of warrants to be issued to Lee Higginson Corp. and P. W. Brooks & Co. Incorporated.

BUSINESS—Company manufactures and sells a diversified line of crackers, cookies and hard candies. It presently operates plants in Chicago (Ill.), Boston (Mass.), and Wilkes-Barre (Pa.), and has an idle plant in Greenwood (S. C.). It maintains 24 sales branches in 11 states east of the Mississippi River.—V. 173, p. 1475.

#### (A. M.) Castle & Co.—Earnings—

3 Months Ended March 31—	1951	1950	1949
Net income after taxes	\$337,985	\$193,231	\$216,530
Common shares outstanding	480,000	240,000	240,000
Earnings per common share	\$0.70	\$0.80	\$0.90

\*Adjusted to give effect to the 2-for-1 stock split in November, 1950.—V. 173, p. 658.

#### Catalin Corp. of America—Earnings—

3 Months Ended March 31—	1951	1950	1949
Net sales	\$3,359,563	\$2,061,318	\$1,691,730
Net income after taxes	120,015	52,759	28,677
Capital shares outstanding	562,485	561,234	561,234
Earnings per share	\$0.21	\$0.09	\$0.05

—V. 173, p. 562.

#### Celanese Corp. of America—Stock Subscriptions and

Exchanges—Of the 1,000,000 shares of new 4½% preferred stock, series A, 857,892 shares were issued upon exercise of warrants or exchanged for 7% second preferred stock, and the remaining 142,108 unsubscribed and unexchanged shares were purchased from the corporation by the underwriters at \$100 per share plus accrued dividends, or an aggregate of \$14,210,800 plus accrued dividends. These 142,108 shares were reoffered and sold at the same price. 112,471 shares of 7% second preferred stock were surrendered to the corporation for exchange or in connection with the exercise of warrants. As a result, the cash proceeds to the corporation from the sale of new preferred stock (after deducting underwriting commissions of \$1,745,003 and estimated expenses of \$335,000, but exclusive of accrued dividends) will amount to \$81,049,347. Dillon, Read & Co. Inc. headed the group of underwriters.

#### Calls First Preferred Stock for Redemption—

The corporation on May 1 called for redemption on May 31, next, the outstanding 420,000 shares of first preferred stock, \$4.75 series at \$105 and accrued dividends. However, owners of the stock may surrender their certificates at the office of J. P. Morgan & Co. Incorporated, redemption agent, and receive the full redemption price and accrued dividends to May 31.

Funds for the redemption of the first preferred stock were received through the recent sale by the company of 1,000,000 shares of new 4½% convertible preferred stock. More than 85% of the new preferred stock was taken up as a direct result of the exercise of subscription warrants and the exchange of 7% second preferred stock. The unsubscribed and unexchanged shares have been sold by a syndicate headed by Dillon, Read & Co. Inc.—V. 173, p. 1790.

#### Central of Georgia Ry.—Earnings—

March—	1951	1950	1949	1948
Gross from railway	\$4,024,601	\$3,354,720	\$3,266,935	\$3,346,838
Net from railway	580,276	600,694	439,373	576,697
Net ry. oper. income	113,986	278,933	188,150	270,930
From Jan. 1—				
Gross from railway	11,285,208	9,074,642	9,177,386	9,254,965
Net from railway	1,739,421	1,102,613	999,900	1,162,009
Net ry. oper. income	439,755	235,989	204,718	280,849

—V. 173, p. 1374.

#### Central Louisiana Electric Co., Inc.—Offer Extended—

The company has extended the offer of exchange of its preferred and common stock for common stock of Gulf Public Service Co., Inc., until the close of business on June 15, 1951. Over 95% of the Gulf stock has been deposited for exchange.

T. M. Hauer, Vice-President, on May 2, stated that the exchange offer will not be extended beyond June 15.—V. 173, p. 1578.

#### Central Vermont Public Service Corp.—Notes—

The corporation on April 27 received SEC authorization to issue or renew from time to time until Sept. 30, 1951, or until \$2,000,000 shall have been received from permanent financing, unsecured notes (including notes now outstanding) with maturity of nine months or less, up to the maximum amount of \$2,250,000.

The company now has outstanding \$700,000 of 2½% notes, representing borrowings for construction; and the additional borrowings are required for similar purposes.—V. 173, p. 1790.

#### Central Vermont Ry. Inc.—Earnings—

March—	1951	1950	1949	1948
Gross from railway----	\$1,011,000	\$852,000	\$796,000	\$893,000
Net from railway-----	260,094	91,978	21,394	135,359
Net ry. oper. income-----	173,329	5,463	*63,681	52,181
From Jan. 1—				
Gross from railway-----	2,700,000	2,338,000	2,347,000	2,429,000
Net from railway-----	482,957	254,143	223,554	232,877
Net ry. oper. income-----	184,990	*52,376	*60,049	10,332
* "Deficit."—V, 173, p. 1374				



**Cerro de Pasco Copper Corp.—To Change Name—**

The stockholders will vote May 9 on a proposal to change the name of this corporation to Cerro de Pasco Corp.—V. 173, p. 563.

**Cerro de Pasco Corp.—Proposed New Name—**

See Cerro de Pasco Copper Corp. above.

**Champion Paper & Fibre Co.—To Split-Up Stock—**

The directors on April 28 voted to request the common stockholders at their annual meeting July 25 for authorization to increase the authorized number of no par shares from 1,512,000 to 3,024,000 and to split the outstanding stock 2-for-1. If this stockholder approval is forthcoming, each stockholder will be issued one additional share for each share held of record. This action would increase the total shares issued from the 1,102,000 now outstanding to 2,204,000. The proposed increase in the number of authorized shares of common stock and the resulting 2-for-1 subdivision would not result in any change in the aggregate capital, surplus, or other accounts of the corporation.—V. 173, p. 639.

**Chanslor & Lyon-Palace Corp.—Secondary Offering—**  
A secondary offering of 11,111 shares of capital stock (par \$5) was made in March by Hooker & Fay, San Francisco, Calif., at \$9.50 per share.—V. 173, p. 1170.

**Charleston & Western Carolina Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$558,304	\$491,928	\$442,093	\$427,480
Net from railway	132,894	142,566	64,172	75,050
Net ry. oper. income	62,456	73,304	24,277	35,853
From Jan. 1—				
Gross from railway	1,568,395	1,236,740	1,242,747	1,244,120
Net from railway	421,931	293,798	146,148	203,186
Net ry. oper. income	204,929	149,310	36,960	87,908

—V. 173, p. 1374.

**Chattanooga Gas Co.—Proposed Stock Sale—**

Equitable Securities Corp., It was announced on April 30, has notified the SEC of its intention to sell 195,000 shares of common stock of Chattanooga Gas Co.

The Chattanooga stock is to be purchased by the following three persons and approximately 53 other individuals (for the most part resident in Chattanooga, Tenn.) at a price of \$3.30 per share, plus 1 cent per share for expenses: Rhoten P. Clift, Chattanooga, 10,000 shares; Phil B. Whitaker, Chattanooga, 10,000 shares; and F. M. Cantrell, Etowah, Tenn., 7,500 shares.

The 195,000 shares of Chattanooga stock represent 30% of the outstanding shares. Acquisition of the stock by Messrs. Clift, Whitaker and Cantrell is considered subject to SEC jurisdiction under the Holding Company Act because of their ownership of 5% or more of the voting securities of Tennessee Natural Gas Lines, Inc.

Accordingly, Messrs. Clift, Whitaker and Cantrell have applied to the Commission for authorization to purchase the specified shares of Chattanooga stock. The Commission has given interested persons until May 7, 1951, to request a hearing thereon.—V. 173, p. 2.

**Chesapeake & Ohio Ry.—Partial Redemption—**

This company has called for redemption on June 1, 1951, out of moneys in the sinking fund, \$200,000 of refunding and improvement mortgage 3½% bonds, series H due Dec. 1, 1973, at 101½%. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y., or at the office of Halsey, Stuart & Co. Inc., 123 So. La Salle St., Chicago 90, Ill.—V. 173, p. 1698.

**Chicago, Burlington & Quincy RR.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$23,377,600	\$18,454,640	\$19,072,765	\$19,183,740
Net from railway	8,350,145	5,936,786	5,548,623	5,957,852
Net ry. oper. income	3,743,306	2,685,378	2,379,764	2,693,190
From Jan. 1—				
Gross from railway	64,574,648	49,769,789	52,191,074	56,570,273
Net from railway	21,590,277	13,933,353	11,998,499	17,233,676
Net ry. oper. income	9,366,951	5,815,751	4,301,872	7,541,422

—V. 173, p. 1574.

**Chicago & Eastern Illinois RR.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$2,846,159	\$2,488,400	\$2,629,158	\$2,748,212
Net from railway	745,242	704,202	506,854	486,696
Net ry. oper. income	296,707	397,452	223,304	131,680
From Jan. 1—				
Gross from railway	8,202,271	6,616,500	7,590,782	7,893,076
Net from railway	2,063,187	1,352,108	1,227,144	1,294,694
Net ry. oper. income	825,929	576,553	499,007	400,931

—V. 173, p. 1475.

**Chicago Great Western Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$2,900,162	\$2,350,671	\$2,834,742	\$2,948,172
Net from railway	780,810	778,779	787,668	829,993
Net ry. oper. income	184,872	292,925	262,984	296,353
From Jan. 1—				
Gross from railway	8,500,075	7,953,358	8,124,650	8,275,126
Net from railway	2,568,344	2,356,501	2,021,475	2,074,026
Net ry. oper. income	796,884	893,654	601,829	691,923

—V. 173, p. 1475.

**Chicago, Milwaukee & St. Paul & Pacific RR.—Earnings—**

Period End. March 31—	1951—Month	1950—Month	1949—3 Mos.	1948—3 Mos.
Ry. oper. rev.	\$22,156,079	\$18,353,687	\$61,314,169	\$51,926,761
Ry. oper. exps.	18,612,295	16,540,964	52,428,550	47,572,089
Net rev. from ry. operations	\$3,543,784	\$2,803,723	\$8,885,619	\$4,354,692
Net ry. oper. inc.	1,045,982	1,042,983	2,207,420	581,618

\*Deficit.—V. 173, p. 1475.

**Chicago & North Western Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$16,546,270	\$14,052,601	\$14,511,902	\$14,988,437
Net from railway	1,457,305	1,085,721	607,685	1,159,407
Net ry. oper. income	*114,342	*207,160	*377,842	*362,751
From Jan. 1—				
Gross from railway	46,101,795	38,689,334	40,646,314	42,738,767
Net from railway	3,780,917	2,143,922	711,222	2,027,440
Net ry. oper. income	*613,030	*1,715,777	*4,033,500	*2,359,592

\*Deficit.—V. 173, p. 1475.

**Chicago, Rock Island & Pacific RR.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$17,431,906	\$15,533,668	\$15,633,472	\$15,731,648
Net from railway	4,318,084	4,361,952	4,337,817	3,783,951
Net ry. oper. income	1,529,704	1,851,606	1,714,974	1,396,063
From Jan. 1—				
Gross from railway	49,885,077	41,859,058	43,827,447	44,915,053
Net from railway	12,981,986	9,850,285	10,477,176	9,594,672
Net ry. oper. income	4,546,966	3,401,208	3,693,739	3,121,401

—V. 173, p. 1475.

**Cleveland Trencher Co., Euclid, O. — Registers With Securities and Exchange Commission—**

The company on May 1 filed a registration statement with the SEC covering of 117,660 common shares, \$5 par value.

Only 18,560 shares are to be offered for sale directly by the company. The balance of 99,100 shares are being offered for sale by certain "selling shareholders." Of the shares being offered by the company, 7,000 are to be offered for public sale through underwriters. The offering price and underwriting terms are to be supplied by amendment. Hayden, Miller & Co. of Cleveland is named as the principal underwriter.

Net proceeds to the company from the sale of the 18,560 shares are to be added to working capital. No part of the proceeds of the sale of the remaining shares are to be received by the company.

Of the 251,440 presently outstanding common shares 236,800 shares (94.18%) are owned by the three selling shareholders, V. S. Penote, President, J. A. Penote, Vice-President, and Mrs. Estelle M. Entrup, their sister, V. S. Penote and J. A. Penote each propose to sell 40,511 of their respective holdings of 86,800, while Mrs. Entrup proposes to sell 18,078 of her holdings of 43,200. The sales will reduce their combined stock interest to 51%.

The company is engaged principally in the manufacture and sale of mechanical trench excavators.

**Climax Molybdenum Co.—Earnings—**

Quarter End. Mar. 31—	1951	1950	1949	1948
Profit after charges	\$3,320,101	\$657,911	\$698,361	\$698,054
Fed. inc. tax and surtax	1,150,000	125,000	121,664	120,162
*Net profit	\$2,170,101	\$532,911	\$576,697	\$577,892
No. of shares outstanding	2,500,000	2,520,000	2,520,000	2,500,000
Earnings per com. share	\$0.86	\$0.21	\$0.23	\$0.23
*Before provision for depletion of discovered increment.—V. 172, p. 2219.				

**Clinchfield RR.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$2,106,314	\$1,834,338	\$1,342,783	\$1,684,689
Net from railway	940,666	835,404	380,749	744,009
Net ry. oper. income	825,533	782,429	258,153	665,119
From Jan. 1—				
Gross from railway	6,285,394	4,444,266	4,100,408	4,995,071
Net from railway	2,976,380	1,754,681	1,278,958	1,961,459
Net ry. oper. income	2,815,126	1,529,087	939,793	1,688,173

—V. 173, p. 1374.

**Clinton Foods Inc. (& Subs.)—Semi-Annual Report—**

6 Months Ended March 31—	1951	1950
Profit before taxes on income	\$3,956,512	\$2,792,056
Taxes on income (estimated)	1,805,400	770,160
Net profit after taxes	\$2,151,112	\$2,021,896
Preferred dividends	130,315	130,315

Earnings on common stock \$2,020,797 \$1,891,581

\*Earnings per common share \$1.71 \$1.60

\*Based on 1,183,432 shares outstanding at March 31, 1951, after deduction of dividends paid or declared on preferred stock.—V. 173, p. 1790.

**Colorado Ohio Corp., Seattle, Wash.—Files With SEC**

The company on April 17 filed a letter of notification with the SEC covering 400,000 shares of common stock (par one cent) to be offered at 25 cents per share through Leverett G. Tallman of Seattle, Wash. The proceeds are to be used for exploration expenses and for equipment.—V. 171, p. 1259.

**Colorado & Southern Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$1,312,195	\$1,051,172	\$1,219,189	\$1,160,057
Net from railway	400,504	260,489	312,120	308,719
Net ry. oper. income	138,652	80,675	152,277	103,295
From Jan. 1—				
Gross from railway	3,737,415	3,027,287	3,113,939	3,397,528
Net from railway	1,111,464	778,846	493,037	770,864
Net ry. oper. income	363,218	227,316	110,578	229,862

—V. 173, p. 1374.

**Columbia Gas System, Inc.—Young Elected President**

George S. Young, Executive Vice-President, has been elected President, succeeding Stuart M. Crocker, who has been named to the newly created post of Chairman of the Board. Mr. Crocker will continue as Chief Executive Officer.

**Financing Proposal—**

This corporation and certain subsidiaries have joined in the filing of a financing proposal with the SEC; and the Commission has issued an order giving interested persons until May 14, 1951, to request a hearing thereon.

Under the proposal, Columbia would acquire, at par, 122,000 shares of the \$25 par common stock of Atlantic Seaboard Corp. Latter will use \$1,525,000 of the proceeds to complete its 1951 construction program and will apply the balance to the purchase of the specified securities of the following subsidiaries of Atlantic Seaboard: 13,300 shares of \$25 par common stock and \$795,000 of 3½% installment promissory notes of Amergas Gas Utilities Co.; \$125,000 of 3½% notes of Virginia Gas Distribution Corp.; 11,000 shares of \$25 par common stock of Virginia Gas Transmission Corp.

The funds realized by the three subsidiaries, aggregating \$1,125,000, \$125,000, and \$275,000, respectively, are to be used to finance their 1951 construction programs.

**Transfer of Properties—**

The transfer of properties among three subsidiaries of this corporation has been proposed in a joint filing with the SEC.

Natural Gas Co. of West Virginia proposes to sell to The Manufacturers Light & Heat Co. all of its natural gas property located in the states of West Virginia and Pennsylvania (and to acquire the other assets and assume the current liabilities applicable thereto). The purchase price is estimated as of Dec. 31, 1950, at \$3,723,095, to be paid for by the assumption by Manufacturers of \$3,168,000 of 3½% notes and the balance in cash.

Natural Gas in turn proposes to acquire from The Ohio Fuel Gas Co. for \$159,492, certain natural gas production property of Ohio Fuel located in eastern Ohio. Such property is connected to the transmission system of Natural Gas and the gas obtained therefrom is used by Natural Gas.

The SEC has given interested persons until May 7, 1951 to request a hearing upon the application.—V. 173, p. 963.

**Commercial Shearing & Stamping Co.—Files With SEC**

A letter of notification was filed with the SEC on April 19 covering 1,000 shares of common stock (par \$1) to be offered at market (approximately \$24.50 per share) through Beading & Co., Youngstown, O. The proceeds are to go to Ward Beecher, the selling stockholder.—V. 168, p. 2224.

**Consolidated Edison Co. of New York, Inc. — Bonds**

Offered—Halsey, Stuart & Co. Inc., and associates on May 2 publicly offered \$40,000,000 first and refunding mortgage bonds, 3½% series G, due May 1, 1981 at a

price of 102.915% and accrued interest. The group won award of the issue at competitive sale May 1 on a bid of 102.269999%.

Two other bids were received for the bonds at 3¼%, viz: The First Boston Corp., 101.9339; and Morgan Stanley & Co., 101.8299.

The bonds are redeemable at the option of the company at prices ranging from 105.92% to par plus accrued interest. Special redemptions run from 102.92% to par.

**PROCEEDS**—Proceeds of the offering will be applied to the extent of \$28,000,000 to the payment of short-term bank notes issued in connection with the interim financing of the company's construction program. The balance will be used to reimburse the treasury in part for construction expenditures.

**BUSINESS**—Corporation is a public utility operating company which manufactures, purchases, transmits and distributes gas and electricity to consumers and is a holding corporation which controls Staten Island Edison Corp., New York Steam Corp., and Consolidated Telegraph & Electrical Subway Co.

The company supplies electric service in four boroughs of New York City and in part of Westchester County and gas service in Manhattan and the Bronx and certain sections of Queens and Westchester County.

**EXPANSION PROGRAM**—The company is engaged in a construction program which it is estimated, will involve expenditures of approximately \$325,000,000, on the basis of present price levels and conditions, for the years 1951 through 1955. Of this amount, it is estimated that the company will be required to finance, in addition to the bonds being offered, approximately \$60,000,000 through the sale of securities or otherwise.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
The Edison Electric Illuminating Co. of New York first consolidated mtge. gold bonds, 5%, due July 1, 1955—	\$15,000,000	\$1,437,000
Kings County Electric Light & Power Co. purchase money 6% 99 year gold bonds, due Oct. 1, 1997—	5,176,000	1,455,000
Consolidated Edison Co. of New York, Inc. first and refunding mtge. (open-end mortgage) bonds:		
2¾% series A, due March 1, 1982	100,000,000	100,000,000
2¾% series B, due April 1, 1977—	100,000,000	100,000,000
2¾% series C, due June 1, 1972—	60,000,000	60,000,000
3% series D, due Nov. 1, 1972—	30,000,000	30,000,000
3% series E, due Jan. 1, 1979—	50,000,000	50,000,000
3% series F, due Feb. 1, 1981—	60,000,000	60,000,000
3¾% series G, due May 1, 1981—	40,000,000	40,000,000
3% convert. debts, due June 1, 1963—	57,382,600	*30,949,400
Westchester Lighting Company general mortgage bonds:		
13½% ser. due 1967, due July 1, 1967	25,000,000	25,000,000
3% series due May 1, 1979—	12,000,000	12,000,000
The Yonkers Electric Light & Power Company:		
2¾% debts, due July 1, 1976—	9,000,000	9,000,000
\$5 cum. pfd. stk. (without par value)	1,915,319 shs.	1,915,319 shs.
Cumul. pfd. stock (par \$100)—	2,200,000 shs.	None
Common stock (without par value)—	13,771,831 shs.	*12,533,855

\*If all the debentures are converted into common stock the number of shares outstanding will be 13,771,831 shares with a total stated value of \$286,913,140. The amount in the last column for this item represents the amount outstanding as of April 30, 1951. \*The consolidated company has applied to the New York P. S. Commission for leave to issue and sell \$25,000,000 of its first and refunding mortgage bonds, series H, due May 1, 1981, and to apply the proceeds towards the cost of redeeming at 104% the \$25,000,000 Westchester Lighting Co.'s general mortgage bonds, 3½% series due 1967. It has not been determined when the bonds of series H will be offered.

**PURCHASERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$40,000,000 principal amount of the bonds:

Halsey, Stuart & Co. Inc.	\$8,375,000	Johnson, Lane, Space & Co., Inc.	\$150,000
Allison-Williams Co.	100,000	Johnston, Lemon & Co.	400,000
A. C. Allyn & Co., Inc.	650,000	John B. Joyce & Co.	100,000
American Securities Corp.	850,000	Kaiser & Co.	200,000
Anderson & Strudwick	150,000	Ketcham & Nongard	150,000
Geo. G. Applegate & Co.	100,000	A. M. Kidder & Co.	150,000
Arnhold and S. Bleich- roeder, Inc.	200,000	John Kormendi Co.	150,000
Arthurs, Lestrangle & Co.	100,000	McJunkin, Patton & Co.	100,000
Aspden, Robinson & Co.	100,000	Milhouse, Martin & Co.	100,000
Bache & Co.	750,000	Mullaney, Wells & Co.	300,000
Barret, Fitch & Co., Inc.	150,000	Newburger, Loeb & Co.	100,000
Bear, Stearns & Co.	1,500,000	E. M. Newton & Co.	200,000
A. G. Becker & Co., Inc.	1,250,000	Nielsen, Gordon & Hall	100,000
William Blair & Co.	550,000	Alfred O'Gara & Co.	100,000
Branch, Cabell & Co.	100,000	Otis & Co.	1,500,000
Butcher & Sherrerd	200,000	Pacific Northwest Co.	225,000
Byrd Brothers	225,000	Roger S. Palmer Co.	200,000
Lee W. Carroll & Co.	100,000	Patterson, Copeland & Kendall, Inc.	100,000
C. F. Cassell & Co., Inc.	100,000	Peters, Writer & Christensen, Inc.	150,000
Central National Corp.	250,000	B. W. Pizzini & Co., Inc.	100,000
Central Republic Co. (Inc.)	650,000	Wm. E. Pollock & Co., Inc.	700,000
City Securities Corp.	225,000	Raffensperger, Hughes & Co., Inc.	200,000
Clayton Securities Corp.	200,000	Rambo, Close & Kerner	100,000
Cohu & Co.	500,000	Rand & Co.	300,000
Julien Collins & Co.	300,000	Reinhold & Gardner	150,000
Dallas Union Securities Co.	100,000	The Robinson-Humphrey Co., Inc.	350,000
Davenport & Co.	100,000	L. P. Rothschild & Co.	1,000,000
Shelby Cullom Davis & Co.	200,000	Schwabacher & Co.	500,000
R. L. Day & Co.	250,000	Scott, Horner & Mason, Inc.	100,000
Detmer & Co.	200,000	Scott & Stringfellow	150,000
Dreyfus & Co.	150,000	Seasongood & Mayer	150,000
R. J. Edwards, Inc.	100,000	Shaughnessy & Co., Inc.	100,000
Elkins, Morris & Co.	100,000	Shearson, Hammill & Co.	500,000
Emanuel, Deetjen & Co.	500,000	William R. Staats Co., Inc.	225,000
Equitable Securities Corp.	1,500,000	Stein Bros. & Boyce	300,000
Esté & Co.	100,000	Stern, Frank, Meyer & Fox	150,000
Clement A. Evans & Co., Inc.	200,000	Sterne, Agee & Leach	150,000
Fahey, Clark & Co.	225,000	Stix & Co.	100,000
Fauset, Steele & Co.	150,000	Edw. Lower Stokes Co.	150,000
Field, Richards & Co.	225,000	Walter Stokes & Co.	100,000
Foster & Marshall	200,000	J. S. Strauss & Co.	250,000
Leonard A. Frisbie Co.	200,000	Stubbs, Smith & Lombardo, Inc.	100,000
Glore, Forgan & Co.	1,500,000	Thomas & Co.	250,000
Graefe and Co.	100,000	Van Alstyne Noel Corp.	650,000
Green, Ellis & Anderson	500,000	Watling, Lerchen & Co.	200,000
Gregory & Son, Inc.	800,000	Webster & Gibson	100,000
Harrison & Co.	100,000	Arthur L. Wright & Co., Inc.	100,000
Hayden, Stone & Co.	1,000,000	Wyatt, Neal & Wagoner	100,000
Hirsch & Co.	750,000	F. S. Yantis & Co., Inc.	225,000
J. A. Hoxie & Co.	150,000		
E. P. Hutton & Co.	500,000		
Indianapolis Bond & Share Corp.	200,000		
Investment Corp. of Norfolk	100,000		
R. H. Johnson & Co.	100,000		
-V, 173, p. 1583.			



**Consolidated Natural Gas Co.—Bids Invited—**

The company is inviting bids for the purchase from it of \$50,000,000 principal amount of debentures due 1976. Bids will be received by the company at Room 3000, 30 Rockefeller Plaza, New York, up to 11:30 a.m. (New York time) on May 14, 1951.

In 1948, the company issued \$30,000,000 of 2 3/4% debentures due 1968. Moody's Investors Service rates the 1948 issue as a triple-A investment and has assigned the same rating to the new issue.

The company on May 1 received SEC authorization to issue and sell \$50,000,000 of debentures due 1976, subject to the results of competitive bidding therefore.

Proceeds of the financing will be used to purchase securities of operating subsidiaries to aid them in their construction programs, estimated to aggregate \$64,500,000 for 1951.—V. 173, p. 1698.

**Consolidated Textile Co., Inc.—Exchange Offer Ext'd**

Lester Martin, President on April 28 announced that the exchange offer made by Consolidated to holders of common stock of Bates Manufacturing Co., has been extended so that the exchange period will now expire on June 29, 1951, at 3:00 p.m. (EDT), unless terminated prior thereto or unless further extended by the company. Consolidated had filed with the SEC covering 220,000 shares of its capital stock offered to Bates' stockholders in the ratio of 11 shares of Consolidated for each 10 shares of Bates' common stock.

Mr. Martin further stated that approximately 130,000 shares of Bates' common stock have so far been tendered to Consolidated under the exchange offer out of the limit of 200,000 shares provided for in the exchange offer. By the extension of the exchange period, Consolidated is affording the holders of Bates' common stock an opportunity to continue to make tenders under the exchange offer limited to the balance of approximately 70,000 shares of Bates' common stock. Inclusive of the shares tendered under the exchange offer, Consolidated owns approximately 361,000 shares of Bates' common stock, or approximately 20.5% of its issued and outstanding common stock. With the receipt of the remaining 70,000 shares, Consolidated would own approximately 24.4% of the issued and outstanding Bates' common stock.—V. 173, p. 1476.

**Continental Can Co., Inc.—Arranges Sale of Debentures—**According to L. T. Clay, Chairman of the Board, arrangements have been made for the private sale of the remaining \$5,000,000 of authorized but unissued 3% sinking fund debentures due in 1965 to help meet expenditures in 1951.—V. 172, p. 1343.

**Continental-Diamond Fibre Co.—New President, Etc.**

Timothy F. Murphy, formerly Executive Vice-President, has been elected President to succeed the late Norris N. Wright.

Stephen F. Briggs, Chairman of the board of Outboard Marine & Manufacturing Co. and one of the founders and formerly Chairman of Briggs & Stratton Corp., succeeds Mr. Wright as a director.—V. 173, p. 564.

**Continental Electric Co., Geneva, Ill.—Offering—**

It is announced that the company hopes that the registration will be completed and the \$300,000 of 6% sinking fund debentures due Dec. 1, 1975 offered sometime this month. It is expected that the debentures will be offered through Boettcher & Co., Chicago, Ill., and the proceeds used to retire indebtedness and for working capital.—V. 173, p. 1171.

**Cooper Bessemer Corp.—Incentive Plan Approved—**

The stockholders on April 30 approved the executive incentive compensation plan recommended by the board of directors.—V. 173, p. 1274.

**Corn Products Refining Co. (& Domestic Subs.)—Earnings—**

Three Months Ended March 31—

	1951	1950	1949
Total income	\$11,244,309	\$7,294,805	\$6,132,681
Depreciation	1,050,000	1,020,000	660,000
Taxes other than income taxes	451,629	374,509	288,119
Federal income taxes	5,860,000	2,270,000	1,870,000

Net income \$3,882,680 1951, \$3,630,296 1950, \$3,214,562 1949.  
Preferred dividends paid 430,027 430,027 430,027  
Common dividends paid 2,383,813 2,272,936 2,272,936  
Common shares outstanding 2,648,681 2,525,484 2,525,484  
Earnings per common share \$1.30 1951, \$1.26 1950, \$1.14 1949.

\*Includes \$961,332 balance of a reserve no longer required after the sale in March, 1951, of a foreign subsidiary.—V. 173, p. 769.

**Coro, Inc. (& Subs.)—Earnings—**

Year Ended Dec. 31—

	1950	1949
Net sales	\$17,989,003	\$19,752,181
Net income after taxes	185,152	691,030
Common shares outstanding	465,115	465,115
Earnings per common share	\$0.39	\$1.48

—V. 170, p. 1392.

**Crown Zellerbach Corp.—Notes Placed Privately—**The corporation, according to an announcement on May 4, has placed privately with institutional investors an issue of \$20,000,000 3% promissory notes due May 31, 1976, through Blyth & Co., Inc.

The proceeds are to be used to construct a new pulp mill in the northwestern part of the United States.—V. 173, p. 379.

**Denver & Rio Grande Western RR.—Earnings—**

March—

	1951	1950	1949
Gross from railway	\$6,038,217	\$5,045,741	\$6,042,791
Net from railway	1,915,743	1,218,230	1,718,764
Net ry. oper. income	949,267	730,847	919,227

From Jan. 1—

	1951	1950	1949
Gross from railway	17,732,020	13,394,439	17,252,972
Net from railway	5,570,935	2,569,260	4,498,765
Net ry. oper. income	2,755,002	1,362,605	2,383,257

—V. 173, p. 1791.

**Detroit & Mackinac Ry.—Earnings—**

March—

	1951	1950	1949
Gross from railway	\$209,211	\$135,447	\$151,551
Net from railway	96,522	44,689	40,242
Net ry. oper. income	33,757	29,044	24,411

From Jan. 1—

	1951	1950	1949
Gross from railway	507,934	367,156	431,895
Net from railway	182,245	102,383	130,955
Net ry. oper. income	64,807	70,600	81,327

—V. 173, p. 1476.

**Dewey & Almy Chemical Co.—Plans Stock Offering—**

The company on May 8 plans to register 200,000 shares of authorized but unissued common stock (par \$1). It is expected that the offering will be put up for public sale about June 1. The underwriting syndicate will be headed by Paine, Webber, Jackson & Curtis. Proceeds from the sale will be used by the company to retire \$1,100,000 of notes issued in 1949 and for expansion.

**New \$1 Par Stock Ready—**

Shares of the new \$1 par common stock became available May 1 for exchange at the rate of two shares for one share of the old no par common. The two-for-one split was recently authorized by stockholders at the company's annual meeting last month.

The new certificates may be exchanged at the State Street Trust Co., Boston, Mass.—V. 173, p. 1375.

**Dominion Tar & Chemical Co., Ltd.—Stock Offering**

**Expected Shortly—**

Offering of 158,000 common shares of this company is expected shortly at \$32 per share by a syndicate of investment dealers and brokers headed by Wood, Gundy & Company Limited, Greenshields & Co. Inc., W. C. Pittfield & Company, Limited and Societe de Placements Inc.

A letter has been mailed to the present shareholders stating that dealers offering the shares will give preference to subscriptions from present shareholders prior to the closing of the subscription books. It is expected that such preference will be given to the extent of one new share for three shares now held.—V. 172, p. 10.

**Douglas Aircraft Co., Inc.—100% Stock Dividend—**

The stockholders on April 18 voted to increase the authorized no par common stock from 1,000,000 to 2,000,000 shares, to provide for the distribution on May 29 of one additional share for each share held of record May 9. The stockholders also approved a plan to grant certain key executives options to purchase an aggregate of 30,000 shares of presently authorized but unissued stock.

The directors declared a quarterly cash dividend of 75 cents per share on the increased number of shares to be outstanding after the stock distribution, payable May 29 to the holders of record May 9. The old shares received \$1.25 quarterly.—V. 173, p. 1791.

**(Allen B.) Du Mont Laboratories, Inc.—Earnings—**

Fiscal Year Ended—

	Dec. 31, '50	Jan. 1, '50	Jan. 2, '49	Dec. 31, '47
Gross income				
From operations	\$76,096,028	\$45,154,470	\$26,859,049	\$11,109,172
Other income	266,637	112,619	75,190	45,482

Total \$76,362,665 1950, \$45,267,089 1949, \$26,934,239 1948, \$11,154,654 1947.  
Costs and expenses 63,161,877 1950, 39,747,209 1949, 23,032,472 1948, 10,590,977 1947.  
Federal income taxes 6,300,000 1950, 2,250,000 1949, 1,200,000 1948, 0 1947.

Net income \$6,900,788 1950, \$3,269,880 1949, \$2,701,767 1948, \$563,677 1947.  
Earnings per com. share \$2.87 1950, \$1.49 1949, \$1.29 1948, \$0.28 1947.

\*The net income for 1947 is not subject to any provision for Federal income tax inasmuch as the net operating loss carryover from 1946 is in excess of the net income indicated for that year. The estimated provision for Federal taxes on income for 1948 has been computed after deducting a net loss carryover of approximately \$700,000.—V. 173, p. 1698.

**East Ohio Gas Co.—New President—**

William G. Rogers has been elected President and J. French Robinson has been elected Chairman of the Board. Mr. Rogers, who was Executive Vice-President, succeeded Robinson as President.—V. 173, p. 199.

**Eastern Gas & Fuel Associates—Tenders Sought—**

The State Street Trust Co., trustee, Boston, Mass., will until noon (EDT) on May 21 receive tenders for the sale to it of first mortgage and collateral trust 3 1/2% bonds due 1965 to an amount sufficient to exhaust the sum of \$245,105 at a price not exceeding 101.67%, plus accrued interest to July 1, 1951.—V. 173, p. 1476.

**Eastern New York Power Corp.—Partial Redemption**

This corporation has called for redemption on June 1, 1951, through operation of the sinking fund, \$210,000 of first mortgage bonds, 3 1/4% sinking fund series due 1961, at 101.56% and accrued interest. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York 15, N. Y.—V. 172, p. 1731.

**(Thomas A.) Edison, Inc.—Earnings—**

Year Ended Dec. 31—

	1950	1949
Net sales	\$29,683,571	\$26,764,878
Earnings before income taxes	2,309,534	1,068,798
Provision for income taxes	1,322,797	516,907

Net income \$986,737 1950, \$551,891 1949.  
Dividends paid 498,230 498,230  
Earnings per common share \$2.20 1950, \$1.13 1949.  
Dividends per common share \$1.00 1950, \$1.00 1949.

Working capital at Dec. 31 13,316,514 1950, 13,048,154 1949.  
Ratio current assets to current liabilities 3.8 1950, 5.7 1949.

—V. 173, p. 2.

**Ekco Products Co.—Registers With SEC—**

The company on May 2 filed a registration statement with the SEC covering 24,000 shares of common stock, \$2.50 par. Merrill Lynch, Pierce, Fenner & Beane is named as the principal underwriter. The public offering price is to be fixed by the underwriter with approval of the company, on a basis related to the market immediately preceding the offering. The underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to the general funds of the company and used to maintain larger bank balances, to carry inventories and receivables, and for such other purposes as may be determined by the management. Ekco is primarily engaged in the manufacture and sale of kitchen tools, cutlery and related articles.—V. 173, p. 964.

**Electric Boat Co.—Stock Increased—Options Ratified**

The stockholders on April 26 voted to increase the authorized common stock from 1,000,000 to 1,100,000 shares and approved a restricted stock option plan for officers and employees.—V. 173, p. 1171.

**Electronic Devices, Inc.—Stock Offered—Tellier & Co.**

on April 25 offered "as a speculation" 1,998,000 shares of common stock (par one cent) at 15 cents per share.

PROCEEDS—The net proceeds are to be used to provide the company with working capital and for the expansion of the corporation's operations.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding  
Common stock (par one cent) 10,000,000 shs. 2,998,000 shs.  
Registrar and Transfer Company, 15 Exchange Place, Jersey City, N. J., is transfer agent.

**BUSINESS—**The corporation was organized in Delaware in February, 1951, to offer its facilities for the development and manufacture of electronic weapons and equipment for the U. S. Army, Navy, Air Force, Coast Guard, Atomic Energy Commission, Office of the Civilian Defense and the Civil Aeronautics Administration, and to develop and manufacture electronic devices for civilian use.

The corporation has entered into an agreement with Electro-Components Corp. of America carrying the right, exercisable within 60 days from April 17, 1951, to construct and assemble machinery to mass produce complete resistors of improved design from the basic constituents by a fully automatic process. It is estimated that the maximum cost of the complete construction and development of the necessary machinery will not exceed \$60,000 at which point the basic designs, blueprints and patents pending on the resistors will be assigned to Electronics Devices, Inc. The contract further provides for the payment to the investors of 50% of the profits realized from the machines and sales of the resistors.—V. 173, p. 1584.

**Elgin (Ill.) Sweeper Co.—Files With SEC—**

The company on April 18 filed a letter of notification with the SEC covering 38,864 shares of common stock (no par) to be offered at \$5 per share, without underwriting. The proceeds are to be used for working capital.

**Erie RR.—Earnings—**

Gross from railway \$15,398,474 1950, \$13,061,445 1949, \$12,854,983 1948, \$15,011,393 1947.  
Net from railway 4,308,545 1950, 3,324,025 1949, 2,558,502 1948, 4,077,170 1947.  
Net ry. oper. income 1,745,426 1950, 1,598,028 1949, 1,080,043 1948, 1,762,838 1947.

From Jan. 1—  
Gross from railway 43,633,554 1951, 35,138,483 1950, 37,790,361 1949, 42,332,538 1948.  
Net from railway 11,511,670 1951, 7,565,518 1950, 7,461,066 1949, 10,014,057 1948.  
Net ry. oper. income 4,658,872 1951, 3,413,380 1950, 3,061,469 1949, 4,011,538 1948.

—V. 173, p. 1376.

**Fairchild Camera & Instrument Corp.—Stock Offered**

**Notes Placed Privately—Establishes Bank Credits—**

The corporation on May 3 offered to holders of its common stock rights to subscribe at \$27 per share for 69,406 shares of additional common stock (par \$1) at the rate of one share for each five shares held of record on May 2, 1951. The stockholders also have the privilege of subscribing at \$27 per share for any shares, subject to allotment, not taken by exercise of rights. The subscription offer expires at 3 p.m. New York City Time May 17, 1951. Glore, Forgan & Co., Blyth & Co., Inc. and Baker, Weeks & Harden have agreed to purchase any shares not subscribed for.

**PROCEEDS—**The sale of the additional common stock constitutes part of a program adopted by this corporation to finance additional plant facilities and to increase working capital. The program also encompasses a \$2,000,000 loan from the New York Life Insurance Co. secured by ten-year promissory notes and the establishment of bank credits of approximately \$8,000,000 to be guaranteed pursuant to Regulation V under the Defense Production Act of 1950.

**BUSINESS—**Corporation is prominent in the manufacture of aerial photographic, electronic and related equipment which it supplies to the armed forces and in the production of a line of equipment in the graphic arts field.—V. 173, p. 1698.

**Fairchild Engine & Airplane Corp.—Grants License—**

The corporation on May 3 announced that a license for the manufacture of bi-metallic automotive components through use of the Al-Fin process has been granted to Aluminiumwerke Nurnberg, of Nurnberg, Germany. The Al-Fin process, developed by Fairchild, is a method of molecularly bonding aluminum and its alloys to iron or steel.

The license is granted through Metallgesellschaft, A.G., of Frankfurt/Main, head Al-Fin licensee in Germany. The Nurnberg firm is the fourth European concern licensed to use the patented process. Others are, besides Metallgesellschaft, Wellworthy Piston Rings, Ltd., and Joseph Sankey and Sons, of England.

**Stratos Division to Build \$2,000,000 Plant—**

A new plant for the manufacture of aircraft refrigeration and pressurization units and other aeronautical accessories will be built at Bay Shore, Long Island, N. Y., by the corporation's Stratos Division, it was announced on April 30 by Richard S. Boutelle, President.

The plant will contain approximately 125,000 square feet of floor space and will cost \$2,000,000, and it is expected to be ready for occupancy in November. The Stratos Division presently shares space with other Fairchild divisions in the corporation's large plant at Farmingdale, Long Island.

The new plant will be situated on a 24-acre site on the Long Island RR. The building has been planned so that it may be expanded as needed.

Plans for the construction of a new plant at Wyandanch, L. I., to house the Fairchild Guided Missiles Division were announced recently. In addition, a large factory at Valley Stream, L. I., occupied during World War II by Columbia Aircraft, has been leased by the Fairchild Engine Division for the manufacture of jet engine components.—V. 172, p. 1731.

**Federated Department Stores, Inc.—Highlights of Year**

Year Ended—

	Feb. 3, '51	Jan. 28, '50	Jan. 29, '49
Net retail sales	389,065,599	358,551,020	346,526,318
Profit before taxes	33,458,968	25,092,955	25,386,067
Net profit after taxes	18,098,968	15,902,955	15,256,067
Preferred dividends	513,096	518,409	528,620
Net profit for common	17,585,872	14,922,087	14,251,561
Common dividends	6,865,691	5,722,093	4,893,555
Earnings retained in company	10,720,181	9,199,994	9,358,000
*Net profit per common share	\$6.41	\$5.57	\$5.84

**SALIENT FACTS AT END OF YEAR**

	1950	1949	1948
Accounts receivable	\$55,910,444	\$44,764,396	\$40,585,613
Inventories	56,637,614	35,394,740	32,321,711
Working capital	94,061,085	77,342,549	76,679,588
Long-term debt	31,013,675	22,735,327	29,959,831
Stockholders' investment	110,220,819	99,161,499	88,121,693
Number of pfd. shares outstanding	120,305	121,395	122,685
Number of com. shares outstanding	2,743,582	2,679,502	2,442,286
Average during the year	2,753,682	2,735,788	2,672,470
Ratio current assets to liabilities	3.1	3.7	3.5
Book value per shr. of common	\$35.66	\$31.81	\$28.38

\*Based on average number of shares outstanding during the year.

Fred Lazarus, Jr., President, pointed out that the regular annual dividend of \$2.50 was paid on the common stock, explaining that at the year-end it was determined to issue a 20% stock dividend and maintain a cash dividend rate of \$2.50 per share on the increased number of shares.

Common stockholder's investment, the report stated, stood at \$98,190,319 at Feb. 3, 1951, representing an increase during the year of \$11,168,320.—V. 173, p. 1171.

**First Boston Corp.—Secondary Offering—**

A secondary offering of 2,000 shares of common stock (par \$10) was made on April 24 by Blyth & Co., Inc. at \$33.25 per share, with a dealer's discount of 70 cents per share.—V. 171, p. 1260.

**Firth Carpet Co.—Par Value Changed—**

The company on April 26 filed an amendment to its certificate of incorporation changing the par value of the authorized and outstanding common stock from no par to \$5 per share. The change was approved by the stockholders on April 18.—V. 173, p. 1792.

**Florida East Coast Ry.—Earnings—**

March—

	1951	1950	1949	1948
Gross from railway	\$2,347,010	\$3,211,371	\$3,411,000	\$3,367,269
Net from railway	944			



and facilities. The company has approved the following specific capital expenditures to be made during the balance of 1951:

Additional Lithium chemical product'n facilities at Exton, Pa.	\$120,000
Additional electric power transformers at Exton, Pa.	\$66,000
Miscellaneous betterments at Exton, Pa.	38,799

Total \$214,799

\*Approximate.

The company has engineering plans for a number of other additions to its plants and facilities. It is expected that the construction of some of these projects will be authorized during the next few months and that the funds required for such new facilities will be spent in late 1951 and early 1952.

The remainder of the proceeds will be required for additional working capital, made necessary by the current volume of business.

**BUSINESS**—Company was incorporated in Pennsylvania on July 26, 1916 as the successor to a business organized in 1876 by Dr. A. E. Foote. The Zirmet Corp., a wholly-owned subsidiary, was incorporated in Pennsylvania on Dec. 3, 1948, in anticipation of a project which did not materialize. The subsidiary has remained inactive since its incorporation.

The company is engaged in the manufacture of a diversified line of processed minerals, metals, alloys, and chemicals, totaling approximately 100 products.

The largest individual consumer of the company's products is the steel industry. The steel industry, however, accounts for less than 40% of the company's sales and the remainder is sold to a diversified list of industries.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term 4% note, due semi-annually to Dec. 1, 1957		\$248,000
5% cum. pfd. stock (\$100 par value)	2,000 shs.	1,396 shs.
Common stock (\$2.50 par value)	300,000 shs.	*255,263 shs.

\*Includes 5 shares of common stock represented by outstanding scrip certificates issued to employees pursuant to the company's bonus plan.

**DIVIDENDS**—The company paid a cash dividend on the common stock on March 5, 1951, to stockholders of record Feb. 23, 1951, equivalent to 22½ cents a share based on the number of shares outstanding after the March, 1951, four-for-one stock split. The directors have declared a cash dividend on the common stock of 25 cents a share payable June 15, 1951, to stockholders of record June 2, 1951, to which the shares now offered will be entitled. Since March, 1947, the directors have declared quarterly cash dividends on the common stock, but future dividends are dependent upon future earnings, the financial condition of the company and other factors impossible to forecast.

**UNDERWRITERS**—The underwriters named below have agreed, severally and not jointly, to purchase, according to the respective percentages set opposite their respective names below (adjusted to prevent the purchase of fractional shares), such of the shares of common stock now offered as are not subscribed for by the holders of warrants:

Estabrook & Co.	22.8%
Lee Higginson Corp.	19.4
DeHaven & Townsend, Crouter & Bodine	18.1
Schmidt, Poole & Co.	18.1
Stroud & Company, Inc.	17.3
Wurts, Dulles & Co.	4.3

—V. 173, p. 1477.

#### Fort Worth & Denver City Ry.—Earnings—

	1951	1950	1949	1948
Gross from railway	\$1,850,788	\$1,323,003	\$1,188,155	\$1,042,966
Net from railway	560,161	391,915	223,578	123,309
Net ry. oper. income	215,214	192,688	98,488	45,172
From Jan. 1—				
Gross from railway	5,166,545	3,974,120	3,286,247	3,321,545
Net from railway	1,463,276	1,328,840	529,952	627,085
Net ry. oper. income	583,183	662,065	224,919	270,684

—V. 173, p. 1477.

#### Frontier Refining Co.—Registers With SEC—

The company on April 30 filed a registration statement with the SEC covering \$1,000,000 of 5½% convertible debentures due May 1, 1961.

The debentures are to be offered for public sale at \$1,000 per debenture, with a \$42.50 commission to the underwriters. Peters, Writer & Christensen, Inc., of Denver, heads the list of underwriters.

Net proceeds, estimated at \$941,000, will be used in part (\$200,000) to drill eight wells on two of the leases in San Juan County, New Mexico, recently acquired, and the balance will be used to increase the company's working capital.—V. 172, p. 291.

#### Fuller Manufacturing Co.—Plans Financing—

The company has arranged a program of long-term financing to provide funds for construction of its proposed Kalamazoo, Mich., plant addition, to pay for new equipment ordered under its original expansion program and for additional working capital.

The contemplated financing will involve borrowing \$2,500,000, including \$1,000,000 from banks and \$1,500,000 from an insurance company, repayable over a 12½ year period.

#### COMPARATIVE STATEMENT OF EARNINGS

	1951	1950
Three Months Ended Feb. 28—		
Net sales	\$4,093,490	\$2,104,405
Profit before income taxes	703,779	168,322
Provisions for income taxes	442,000	70,000
Net income	\$261,779	\$98,322
Dividend paid	74,289	74,289
Common shares outstanding	297,157	297,157
Earnings per common share	\$0.88	\$0.33

—V. 168, p. 1298.

#### Fundamental Investors, Inc.—Net Assets Higher—

	Mar. 31, '51	Dec. 31, '50	Mar. 31, '50
Total net assets	\$91,329,495	\$83,698,269	\$62,122,232
Number of shareholders	26,610	24,437	20,948
Net asset value per share	\$18.20	\$17.65	\$15.36

—V. 173, p. 1172.

#### Gamble-Skogmo, Inc. (& Subs.)—Earnings—

	1951	1950
Quarter Ended March 31—		
Net sales	\$27,272,993	\$23,915,485
Net income after taxes	1,115,749	240,190
Common shares outstanding	2,491,226	2,491,124
Earnings per common share	\$0.42	\$0.07

\*After preferred dividend requirements.—V. 173, p. 1792.

#### Gardner-Denver Co. (& Subs.)—Earnings—

	1951	1950
3 Months Ended March 31—		
Net profit after provision for Fed. taxes	\$638,566	\$443,491
Preferred dividends	22,435	23,485
Net profit for common stock	\$616,131	\$420,006
Net profit per common share	\$0.94	\$0.64

\*Based on 656,049 shares outstanding.—V. 172, p. 2379.

#### Gas & Oil Development Corp., Carson City, Nev.—Files

The corporation on April 25 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for operating capital.

**General American Transportation Corp.—Notes Placed Privately**—It is announced that this corporation has negotiated through Kuhn, Loeb & Co. a loan from three institutional investors of \$20,000,000 evidenced by its 3½% promissory notes. The notes, dated April 30, 1951, will become payable on April 30, 1971.

Proceeds of the loan were used in part for the redemption on May 1, 1951 at \$101.25 a share, plus accrued dividends from Feb. 1, 1951, of the entire issue of \$4.25 preferred stock, series A, of which 136,500 shares were outstanding. The balance of the proceeds were added to working capital.—V. 173, p. 1477.

#### General Motors Corp.—To Build Aluminum Castings—

The corporation's Fabricast Division will erect a plant for manufacture of aluminum castings at Jones Mills, Ark., it was announced on April 26 by C. E. Wilson, President.

The new plant will have about 100,000 square feet of floor space. Construction will start as soon as materials are available. Production from the plant will initially be predominately on defense items. Its product will be castings from permanent molds, many of them of the highly intricate type used in torque converter transmissions.—V. 173, p. 1792.

#### General Refractories Co.—Earnings Show Gain—

	1951	1950
3 Months Ended March 31—		
Profit before income taxes	\$1,973,774	\$1,128,506
Federal and state income taxes	1,280,287	451,883
Net income	\$693,487	\$676,623
Earnings per share	\$1.47	\$1.44

#### Stockholders Authorize Increased Indebtedness—

The stockholders on April 28 voted to increase the authorized indebtedness of the company from \$9,000,000 to \$15,000,000 to defray part of the cost of new facilities which the company will construct in its \$12,000,000 expansion program.

Floyd L. Greene, President, stated that the company's expansion program was proceeding according to schedule. He reported that construction of the new Los Angeles plant was under way, and that ground will be broken for the Warren, Ohio, plant in the very near future. Plans also call for a new plant in Morrisville, Pa., and a 23% expansion of facilities in the Baltimore works, which has been commenced. He said that in addition other improvements would be made in certain other of the company's plants.

The additional borrowing will increase the company's outstanding indebtedness from \$5,600,000 to \$11,600,000.—V. 173, p. 1477.

#### Georgia Power Co.—Hearing on Financing—

The SEC on April 30 issued an order giving interested persons until May 17, 1951, to request a hearing upon the bond financing proposal of this company, which proposes to issue and sell \$20,000,000 of first mortgage bonds, due 1981. The bonds would be offered for public sale at competitive bidding, and the proceeds will be utilized in connection with the company's \$99,220,000 construction program for the years 1951 through 1953.—V. 173, p. 1699.

**Glass Fibres, Inc.—Secondary Offering—**A secondary offering of 5,000 shares was made on April 24 by Blyth & Co., Inc., in the over-the-counter market at \$18.75 per share, with a dealer's discount of 70 cents per share. It was completed.—V. 173, p. 200.

**Globe & Rutgers Fire Insurance Co.—Preferred Stocks Offered—**Public offering of a new issue of 30,000 shares of (\$15 par value) \$4.64 cumulative prior preferred stock was made on May 2, by a group comprising Union Securities Corp., Geyer & Co., Inc. and Shelby Cullom Davis & Co. The stock was priced at \$100 per share. The offering has been oversubscribed and the books closed.

Simultaneously Globe and Rutgers is offering directly to its common stockholders of record April 30 on a 1-for-24 basis 10,000 shares of \$5.00 convertible second preferred stock (par \$15) at \$100 per share. Rights will expire on May 16. The Tri-Continental Corp., owner of 53.4% of the common stock has agreed to subscribe to its pro rata share and to purchase any shares not subscribed for by other stockholders. This issue is not underwritten.

**BUSINESS**—The company and its subsidiaries are licensed to write general fire, tornado, automobile and marine insurance.

**PROCEEDS**—The net proceeds from the sale of the above stocks, together with general funds of the company in the amount of approximately \$295,000, will be used to redeem, at their redemption prices of \$100 per share plus accrued dividends to the date of redemption, 6,700 shares of \$4.00 cumulative first preferred stock, 30,703 shares of \$5.00 cumulative second preferred stock and 3,958 shares of \$5.00 cumulative junior preferred stock, which, together with 223 shares of cumulative second preferred stock and 40 shares of cumulative junior preferred stock repurchased and held in the treasury of the company, constitute all of the presently outstanding preferred stock of the company. The subsidiaries of the company, which own 2,092 shares of its cumulative second preferred stock, will receive approximately \$212,300 upon their redemption.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
\$4.64 prior pfd. stk. (cumul.—\$15 par)	30,000 shs.	30,000 shs.
\$5 convertible 2nd pfd. stock (cumulative—\$15 par)	10,000 shs.	10,000 shs.
Common stock (\$5 par)	290,000 shs.	*240,000 shs.

\*Includes 76 shares represented by scrip certificates issued in July 1932 and not exchanged for shares of common stock.

\*Includes 44,000 shares reserved for conversion of the convertible second preferred stock.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase severally from the company, the respective numbers of shares of prior preferred stock set forth opposite their respective names below, aggregating 30,000 shares thereof:

Union Securities Corporation	22,500
Geyer & Co. Incorporated	5,000
Shelby Cullom Davis & Co.	2,500

Tri-Continental Corp., which owns 53.4% of the common stock of the company, owns all the voting securities of Union Securities Corp. Francis F. Randolph is Chairman of the Board and President and a director of Tri-Continental Corporation, Chairman of the Board and a director of Union Securities Corporation and Chairman of the Board and a director of the Globe & Rutgers Company.—V. 173, p. 1477.

#### Goodyear Tire & Rubber Co., Akron, O. — Financing Plan Approved—

A \$100,000,000 financing plan for this company was approved on April 30 at a meeting of preferred stockholders.

By a vote of 73% of the outstanding preferred stock, the company was authorized to increase its funded debt by that amount in addition to the \$95,001,000 now outstanding. More than 98% of the stock represented at the meeting voted in favor of the proposal.

Following the meeting, the company announced that it would proceed with its plans to borrow the entire \$100,000,000 on 20-year 3½% unsecured notes from the insurance companies holding its present notes.

The new money will be used for capital expenditures in carrying out the company's general plans for expansion and improvement of plants to provide the productive capacity needed to meet the steadily increasing demand for the company's products.—V. 173, p. 1584.

#### Green River Steel Corp.—Financing Completed—

It was recently announced that arrangements have been completed for the borrowing of \$2,000,000 through the Equitable Securities Corp., Nashville, Tenn. The funds will be used to pay the remainder of the cost of a \$10,000,000 plant which is being constructed at Owensboro, Ky. Earlier this year, loans by the National Production Authority and the RFC were granted to the amount of \$8,356,000. The new plant will have an annual ingot capacity of 189,000 tons. Operations are expected to start before the end of the year.

#### Gulf Public Service Co., Inc.—Offer Extended—

See Central Louisiana Electric Co., Inc. above.—V. 173, p. 1478.

#### Gulf States Utilities Co.—Stock 50% Sold—

Merrill Lynch, Pierce, Fenner & Beane and Lehman Bros., managers, on May 2 announced that more than 50% of the offering of 184,691 shares of common stock, made April 24, has been sold at \$22.25 per share, net. The selling commission to NASD members has been increased to 85 cents from 65 cents per share.

Of the 200,000 shares of common stock of no par value filed with the SEC on March 21, a total of 164,691 shares were publicly offered on April 25 at \$22.25 per share by a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers. The remaining 35,309 shares were removed from registration per a post effect amendment filed with the SEC on April 24. See also V. 173, p. 1792.

#### Hale Bros. Stores, Inc.—Dissolved—

Following approval of the dissolution of the company by the stockholders on April 3, the company on April 19 filed a certificate of dissolution with the Secretary of State of Delaware.—V. 173, p. 760.

#### Hazleton Steel & Tubing Corp.—Government Loan—

Benjamin S. Dowd, President, on April 27 announced that the company's loan of \$7,800,000 from the government under the Defense Production Act of 1950 has been granted by the Defense Production Administration.

The plant, the construction of which started three weeks ago, is located near Hazleton, Pa., where the corporation owns over 27 acres along the Lehigh Valley RR. The Hazleton plant will make its own steel by electric furnace process thus augmenting the steel supply of the country.

The company will manufacture seamless steel tubing and casing. These products are used by the oil-producing industry and there presently exists a critical shortage of this equipment.

The Pennsylvania Power & Light Co. will provide the electric power for the full requirements of the operation.

It is estimated that the plant will be in operation early next year. The National Security Resources Board on Dec. 9, 1950, issued a certificate of necessity to the company which permits in part the accelerated amortization costs of the erection of this plant and its equipment.

#### Hercules Powder Co., Inc. (& Subs.)—Earnings—

	1951	1950	1949
Three Months Ended March 31—			
Gross sales and oper. rev.	\$55,881,150	\$34,206,240	\$31,365,522
Other income (net)	37,783	168,723	122,445
Total	\$55,918,938	\$34,374,963	\$31,487,967
Total costs and Fed. income taxes	51,925,400	31,580,306	28,986,277
Net income	\$3,993,538	\$2,794,657	\$2,501,690
Dividends on preferred stock	109,360	109,360	109,360
Dividends on common stock	1,465,247	1,194,362	1,190,155
Earnings per common share	\$1.46	\$1.01	\$0.90

—V. 172, p. 291.

#### Heyden Chemical Co.—Builds New Plant—

The corporation is constructing a new plant at its Fords (N. J.) Division for the production of para-chloro-benzaldehyde which is used for dye intermediates and insecticides, it was announced on May 3. The plant is part of a general expansion program scheduled by Heyden for 1951. The new plant will be used to bring the production of para-chloro-benzaldehyde from pilot plant to commercial scale.—V. 173, p. 760.

#### Hiller Helicopters, Inc., Palo Alto, Calif.—Registers With Securities and Exchange Commission—

The company on April 25 filed a registration statement with the SEC covering \$2,500,000 of convertible income debentures, due May 1, 1961.

The debentures are to be offered for public sale at \$1,000 per unit, with a \$50 commission to the underwriters. Blyth & Co., Inc., and Lehman Brothers are named as the principal underwriters.

The company was organized in December, 1945, under the name of United Helicopters, Inc. Its name was changed to Hiller Helicopters on March 12, 1951.

Net proceeds of the financing will be used by the company: (a) to retire \$725,000 of outstanding promissory notes issued to provide working capital; (b) to provide the cost of construction of three additional buildings upon the company's property estimated to be approximately \$400,000; (c) to provide the purchase price of additional machinery and equipment required to fit out the new buildings, to increase and integrate production, at an estimated cost of \$280,000; and (d) the balance, estimated at \$934,000, to provide additional working capital.—V. 171, p. 2609.

#### Household Finance Corp. (& Subs.)—Annual Report—

	1950	1949	1948
Year Ended Dec. 31—			
Gross profit from operations	\$53,007,335	\$45,039,073	\$39,170,920
Profit before income taxes	22,557,034	16,989,141	15,631,014
Fed. and Canadian inc. taxes	*10,631,120	8,665,634	6,017,606
Net income	\$11,925,914	\$10,123,507	\$9,613,408
Preferred dividends paid	616,121	375,010	375,010
Common dividends paid	6,364,294	5,052,496	4,891,146
Common shares outstanding	2,767,597	2,767,597	2,445,798
Earnings per common share	\$4.09	\$3.52	\$3.78

\*Includes excess profits taxes of \$608,200.

#### CONSOLIDATED BALANCE SHEET, DECEMBER 31

	1950	1949
<b>ASSETS—</b>		
Cash on hand and in banks	21,862,971	18,360,462
Canadian Government securities (at cost)	1,763,054	
Installment notes receivable (net)	226,569,721	197,241,097
Sundry assets	1,969,962	2,219,739
Office furn., equip. and improvements (net)	2,442,395	1,967,697
Deferred charges	1,144,336	1,247,604
Total	255,752,439	221,036,599

	1950	1949
<b>LIABILITIES—</b>		
Notes payable (current)	83,601,735	79,235,711
U. S. and Canadian income and exc. prof. taxes	9,764,843	6,312,694
Dividends payable	1,854,311	1,477,551
Miscellaneous current liabilities	574,068	437,941
Sinking fund debentures:		
3%—due July 1, 1964	25,000,000	25,000,000
2½%—due 1970 and 1971	40,000,000	40,000,000
Other long-term debt—3½% notes payable, due June 1, 1960, April 14, 1962, and April 14, 1968	14,146,875	5,000,000
Reserve for Canadian exchange fluctuations	2,340,304	4,328
Minority interest in subsidiary company	26,217	26,098
Preferred stock (par value \$100 a share)—		
3½% series	10,000,000	10,000,000
4% series	10,000,000	
Common stock (no par value)	33,211,164	33,211,164
Capital surplus	1,469,173	1,512,862
Earned surplus	23,763,749	18,818,250
Total	255,752,439	221,036,599

—V. 172, p.



semi-annual instalments. They will be secured by equipment estimated to cost approximately \$5,202,500.

#### EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. Mar. 31—	1951—Month—1950	1951—3 Mos.—1950
Ry. oper. revs.	\$25,607,007	\$22,450,488
Ry. oper. exps.	19,710,150	17,030,521
Net rev. from ry. oper.	\$5,896,857	\$5,419,967
Net ry. oper. income	5,946,318	2,438,349
Net income	1,289,112	1,739,811
—V. 173, p. 1699.		

#### Illinois Zinc Co. (& Subs.)—Earnings—

6 Months Ended March 31—	1951	1950
Sales	\$4,720,094	\$2,243,713
Net income before Federal income taxes	\$645,683	\$74,225
Provision for Federal income taxes	25,000	
Net income	\$350,683	\$74,225
Capital shares outstanding	201,830	201,840
Earnings per share	\$1.73	\$0.36
*Including contingent compensation reserve.—V. 173, p. 566.		

#### Industrial Rayon Corp. (& Subs.)—Earnings—

Three Months Ended March 31—	1951	1950
Income before Federal taxes on income	\$5,616,043	\$5,656,213
Federal taxes on income (est.)	3,290,000	2,675,000
Net income	\$2,326,043	\$2,981,213
Earnings per common share	\$1.32	\$1.70
*Based on 1,757,978 shares outstanding.—V. 173, p. 860.		

#### International Great Northern RR.—Earnings—

March—	1951	1950	1949	1948
Gross from railway	\$3,280,931	\$2,677,533	\$2,627,692	\$2,712,555
Net from railway	630,989	577,538	440,145	297,209
Net ry. oper. income	301,491	296,260	175,797	*31,409
From Jan. 1—				
Gross from railway	9,135,942	7,995,300	7,763,193	8,069,337
Net from railway	1,484,151	1,857,981	1,233,996	1,965,052
Net ry. oper. income	663,717	940,373	454,837	170,974
*Deficit.—V. 173, p. 1377.				

**International Milling Co. — Notes Placed Privately—**  
The company has placed privately with institutional investors an issue of \$3,500,000 2½% sinking fund notes due March 1, 1971, through Kidder, Peabody & Co., it was announced on May 1.

The proceeds are to be used to increase working capital.—V. 171, p. 360.

#### International Rys. of Central America—Earnings—

Period End. Mar. 31—	1951—Month—1950	1951—3 Mos.—1950
Ry. oper. revs.	\$1,204,306	\$1,310,388
Net rev. from ry. oper.	186,069	327,431
Inc. avail. for fxd. cigs.	117,427	237,802
Net income	91,553	210,174
—V. 173, p. 1377.		

#### International Safety Razor Corp.—Merger, Etc.—

The agreement of merger between this company and Jerry O'Mahony, Inc., providing for the merger of the latter into the former corporation and the change in name of International Safety Razor Corp. to Jerry O'Mahony, Inc., became effective on April 16.

Under the terms of the agreement of merger, the class B stock (no par) of International is exchangeable for the common stock (par 10 cents) of the merged corporation on a share-for-share basis. Each of the class A shares (no par value) of International are exchangeable for 10 shares of new 10-cent par value stock.

The International manufactured safety razor blades and has had its plant at Bloomfield, N. J., while Jerry O'Mahony, Inc., of Elizabeth, N. J., was a manufacturer of diners.

Outstanding capitalization of International was 1,027 shares of class A stock and 173,973 shares of class B stock.—V. 173, p. 1478.

#### International Salt Co.—Stock Distribution—

The distribution of one share of common stock, no par value, for each share held of record April 26 was made on May 3.—V. 173, p. 1793.

#### Interstate Bakeries Corp.—100% Stock Dividend, Etc.

The stockholders on April 10 approved a proposal to increase the authorized common stock from 400,000 to 800,000 shares.

The directors subsequently declared a 100% stock distribution to be made on April 25 to holders of record April 11, increasing the number of common shares outstanding to 610,884.

Concurrent with the common stock distribution, the stated value of the 75,000 shares of no par preferred stock was increased from \$10 to \$100 per share.—V. 173, p. 1478.

#### Johns-Manville Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1951	1950	1949
Net sales	\$57,654,044	\$35,519,051	\$38,022,710
*Expenses and taxes	\$1,361,049	\$5,590,500	\$5,139,279
Net earnings	\$6,292,995	\$3,928,551	\$2,883,431
Dividends on preferred stock		37	64,368
Dividends on common stock	2,370,095	1,561,400	1,162,425
Balance surplus	\$3,922,900	\$2,367,114	\$1,656,638
Earnings per common share	\$1.99	\$1.29	\$0.97
*Incl. U. S. & Canadian inc. taxes	\$ 5,862,311	1,773,017	1,449,362
—V. 173, p. 965.			

#### Kansas City Southern Ry.—Partial Redemption—

There have been called for payment on June 4, next, \$406,000 of 30-year 4½% first mortgage bonds, series A, due Oct. 1, 1975, and \$163,000 of 20-year 3½% first mortgage bonds, series B, due June 1, 1968. Payment will be made at The New York Trust Co., corporate trustee, at the principal amount and accrued interest, plus a premium of 1½% on the series A bonds, and a premium of 1½% on the series B bonds.

#### EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. Mar. 31—	1951—Month—1950	1951—3 Mos.—1950
Ry. oper. rev.	\$3,941,628	\$3,406,061
Ry. oper. exps.	2,210,898	1,837,445
Net rev. from ry. oper.	\$1,730,740	\$1,568,616
Net ry. oper. income	710,812	787,365
—V. 173, p. 1479.		

#### Kansas-Nebraska Natural Gas Co., Inc.—Stk. Increased

The stockholders on March 15 approved a proposal to increase the authorized preferred stock (no par value) from 50,000 to 75,000 shares.—V. 173, p. 1173.

**Kee Zipper Corp. (N. Y.) — Securities Offered—**  
The corporation in April publicly offered "as a speculation" \$250,000 of 15-year 5% income notes due May 1, 1966 and 30,000 shares of common stock (par one cent) in units of a \$100 note and 12 shares of stock at \$119.92 per unit. No underwriting is involved.

The proceeds are to be used to repay \$50,000 of loans, for purchase of equipment and raw materials and for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

15-year 5% income notes due 1956—Authorized \$250,000 Outstanding 200,000 shs.  
Common stock (par one cent) 100,000 shs.

The company was organized in New York on April 27, 1948. Its factory is located at 641 West 34th St., New York, N. Y., and contains approximately 8,000 square feet. These premises are leased for a period of five years commencing July 1, 1950.

A letter of notification covering the above securities was filed with the SEC on April 9.

#### Keystone Custodian Funds, Inc.—Assets Increased—

Discount Bond Fund B-4—	Mar. 31, '51	Mar. 31, '50
Net assets	\$34,725,320	\$28,587,393
B-4 shares outstanding	3,007,628	2,856,533
Net asset value per B-4 share	\$11.57	\$10.01
High-Grade Common Stock Fund S-1—	Mar. 31, '51	Mar. 31, '50
Net assets	3,991,517	3,589,213
S-1 shares outstanding	121,767	119,537
Net asset value per S-1 share	\$32.78	\$30.01

Combined net assets of the ten Keystone funds on March 31, 1951 were \$220,833,500, representing an increase of \$15,614,306 over the total for March 31, 1950.—V. 173, p. 1793.

**Kingsburg Cotton Oil Co.—Stock Sold—Fewel & Co. in**  
March sold 3,300 shares of common stock (par \$1) at \$5.25 per share, out of 6,000 shares filed by letter of notification with SEC on March 1. The remaining 2,700 shares have for the time being been withdrawn.

The proceeds went to Fewel Bros., Inc., the selling stockholder.—V. 173, p. 1276.

#### Lane-Wells Co.—Gross Income Up 14%—

(Including Venezuelan and Canadian Subsidiaries)	1951	1950
Quarter Ended March 31—		
Gross income	\$4,589,700	\$4,024,000
Net income before Federal and foreign inc. taxes	948,900	931,300
Prov. for Fed. and foreign income taxes (est.)	450,500	358,700
*Minority interest	11,900	12,300
Net income	\$486,500	\$560,300
Number of shares outstanding	360,000	360,000
Earnings per share	\$1.35	\$1.56
*In the earnings of Petro-Tech Service Co.—V. 173, p. 1699.		

#### Leadville Lead Co., Leadville, Colo.—Files With SEC

The company on April 20 filed a letter of notification with the SEC covering 88,236 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for drilling and other expenses.—V. 173, p. 965.

#### Lehigh Portland Cement Co.—100% Stock Dividend—

The stockholders on April 18 voted to increase the authorized common stock (par \$25) from 1,455,602½ to 2,406,382½ shares, to effect a 2-for-1 split of the 950,780 outstanding shares. The stockholders of record April 23, effective date of the split, received on May 4 one additional share for each share held.

#### COMPARATIVE STATEMENT OF EARNINGS

3 Months Ended March 31—	1951	1950	1949
Sales	\$8,068,774	\$6,018,179	\$6,312,988
Profit before income taxes	2,346,682	1,181,067	1,177,469
Federal income taxes	1,400,000	450,000	520,000
Net income	\$946,682	\$731,067	\$657,469
Capital shares outstanding	950,780	950,780	950,780
Earnings per share	\$0.99	\$0.75	\$0.69
—V. 173, p. 661.			

#### Life Savers Corp. (& Subs.)—Earnings—

Quarter Ended March 31—	1951	1950
Profit before income taxes	\$896,705	\$819,403
Provision for income taxes	480,965	335,957
Net income	\$415,740	\$483,446
Capital shares outstanding	700,280	700,280
Earnings per share	\$0.59	\$0.69
—V. 173, p. 381.		

#### Liggett & Myers Tobacco Co., Inc. (& Subs.)—Earnings

Three Months Ended March 31—	1951	1950	1949
Net sales	128,757,000	123,220,000	133,433,000
Net income after taxes	5,964,000	5,847,000	6,377,000
Common shares outstanding	3,911,521	3,911,521	3,136,939
Earnings per common share	\$1.43	\$1.40	\$1.91
*After preferred dividend requirements.—V. 173, p. 477.			

#### Lincoln Telephone & Telegraph Co.—Files With SEC—

The company on April 24 filed a letter of notification with the SEC covering 10,602 shares of common stock (par \$16½) to be offered at \$24 per share, without underwriting. The proceeds are to be used for working capital.—V. 171, p. 2197.

**Long Island Lighting Co.—Stockholders Offered Additional Common Shares—**  
The company on May 3 offered to its stockholders of record May 2, 1951, 524,949 additional shares of common stock (no par) at \$13 per share on the basis of one new share for each share held with a conditional privilege of over-subscription, subject to allotment. Concurrent with the stockholder offering, the company is also offering to each of its full-time employees the privilege of subscribing for not more than 200 common shares at \$13 per share from any shares remaining unsubscribed by stockholders. Blyth & Co., Inc., has been retained by the company to act as dealer-manager of a group of securities dealers which will solicit subscriptions for and effect the sale of the shares of common stock.

**PROCEEDS—**The company will use the proceeds from the current financing to reduce outstanding temporary bank loans previously incurred for expansion of current facilities. The company contemplates that its construction program for the years 1951-1954, inclusive, based upon present estimates of growth in demand for its services, may require aggregate expenditures of approximately \$134,000,000 for additions to electric, gas and other properties. During 1951, the amount of expenditures is estimated at \$32,000,000, the greater part of which will be applied to electric properties.

Upon completion of the present program in 1954, the electric generating capability of the company, which now stands at 356,000 kilowatts, will be increased approximately 60%. Through five electric generating stations and an interconnection with Consolidated Edison Co. of New York, Inc., the company supplies electric and gas services wholly within the boundaries of Nassau and Suffolk counties and in part of Queens County.

The present company is the surviving constituent of a consolidation and merger of the company and its three public utility subsidiaries which was effected as of June 30, 1950. Total operating revenues on a consolidated basis for the full year 1950 amounted to \$46,688,037, of which approximately 68% was derived from electric operations. On Feb. 28, 1951, the company had approximately 331,000 electric customers and 227,000 gas customers.

**DIVIDENDS—**Following consolidation of the company and subsidiaries in 1950, a special dividend of 25 cents per share of common stock was paid on Dec. 31, 1950. A quarterly dividend of 20 cents a share was paid on May 1, 1951, and it is the intention of the board of

directors, the prospectus states, to continue the payment of dividends on a quarterly basis.

**CAPITALIZATION—**Capitalization to be outstanding after issuance of the additional common shares and the application of the proceeds from the sale will consist of \$92,575,400 of funded debt; \$6,500,000 in bank loans, and 3,674,646 shares of common stock.—V. 173, p. 1793.

**Lynn Gas & Electric Co.—Offering of Notes—**  
Mention was made in our issue of April 30 of the offering of \$4,100,000 20-year 3½% notes, series A, due April 1, 1971 at 100.75% and accrued interest by The First Boston Corp. and Salomon Bros. & Hutzler (jointly). Further details follow:

The 3½% notes are redeemable all or in part at prices ranging from 103.75% to 100%, plus accrued interest. They are also redeemable through a sinking fund on or before Feb. 15 in each year, beginning with the year 1953, at prices ranging from 100.75% to 100% and accrued interest.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

15-year 2¾% notes due 1952-1957—	Authorized \$2,500,000	Outstanding \$600,000
20-year 3½% notes, series A, due April 1, 1971	4,100,000	4,100,000
Common stock (\$10 par value)	409,500 shs.	409,500 shs.

\*These notes were issued under an agreement with John Hancock Mutual Life Insurance Co. dated July 28, 1942, which requires the payment of \$100,000 principal amount on Feb. 1 in each year. Only \$220,000 aggregate principal amount of said 15-year notes was in fact issued and the company does not intend to issue any part of the \$300,000 additional amount not heretofore issued.

**UNDERWRITERS—**The names of the several purchasers and the respective principal amounts of series A notes to be purchased by such purchasers are set forth below:

The First Boston Corp.	\$2,050,000
Salomon Bros. & Hutzler	2,050,000
See also V. 173, p. 1794.	

#### M & M Woodworking Co.—Earnings, Etc.—

Period—	7 Mos. End. Feb. 28, '51	12 Mos. End. July 31, '50
Net earnings after taxes (approximately)	\$2,300,000	\$2,500,000
Earnings per share	\$1.60	\$1.73

Thomas Malarky, President, on April 30 announced that property improvements and additions under its expansion program had given the company "the equivalent of two-thirds of a new plywood plant." A steam vat unit at Eureka, Calif., has increased production, lowered costs and improved the quality of redwood, he added. Other major enterprises include a planning mill, new dry kilns at the Portland plant, a new flush door factory and many smaller "pay as you go" operations.—V. 172, p. 1733.

#### MacAndrews & Forbes Co.—Earnings—

Quarter Ended March 31—	1951	1950	1949
Net profit before income taxes	\$678,228	\$458,515	\$466,664
Federal income taxes	370,000	171,000	169,000
Net income	\$308,228	\$287,515	\$297,664
Common shares outstanding	303,894	303,894	303,894
Earnings per common share	\$0.92	\$0.85	\$0.88
*After preferred dividend requirements.—V. 172, p. 1534.			

**Mansfield Tire & Rubber Co. — Private Placement—**  
Under an agreement negotiated by A. G. Becker & Co., Inc., several institutions have agreed to purchase \$3,500,000 3½% sinking fund debentures due Feb. 1, 1963 privately in instalments at various dates to Feb. 1, 1952, it was announced on May 1.

The proceeds will be used to retire bank loans and increase working capital. See also V. 173, p. 1700.

#### Maremont Automotive Products, Inc.—Partial Redemption—

This company has called for redemption on May 15, 1951, out of sinking fund moneys, \$58,000 of its 4½% sinking fund debentures due Dec. 1, 1960, at 101¼% and accrued interest. Payment will be made at the American National Bank & Trust Co. of Chicago, 33 North La Salle St., Chicago, Ill.—V. 168, p. 2227.

#### Mays (J. W.), Inc., Brooklyn, N. Y.—Registers With Securities and Exchange Commission—

The corporation on April 27 filed a registration statement with the SEC covering 50,000 shares of common stock, \$1 par value.

The shares, representing 10% of the outstanding common stock, are to be offered for public sale by Joe Weinstein, President and director, who owns 175,000 shares or 35% of the outstanding stock. The sale will reduce Mr. Weinstein's interest to 25% of the outstanding common. Mr. Weinstein has granted the underwriters options for the purchase of 15,000 shares of his remaining holdings of 125,000 shares.

The public offering price of the 50,000 shares is to be supplied by amendment. The underwriters, headed by Carl M. Loeb, Rhoades & Co., are to receive \$1.05 per share as commissions. The price of the option for the additional 15,000 shares of stock is 5 cents per share of common stock purchasable upon exercise thereof.—V. 167, p. 2259.

**Metal Products Manufacturing Co., Inc. (Va.)—Stock Offered—**  
James T. DeWitt & Co. are offering "as a speculation" 25,000 shares of class A common stock (par \$1) at \$5 per share. About 50% of the issue has already been sold.

**PROCEEDS—**The net proceeds are to be used to purchase working inventory and completed merchandise and for general working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A common stock (par \$1)—	Authorized 25,000 shs.	Outstanding 25,000 shs.
Class B common stock (par 10 cents)—	25,000 shs.	25,000 shs.

**BUSINESS—**Company, incorporated in Virginia in February, 1951, has taken over the manufacturing business of a proprietorship heretofore owned and operated by Stuart Ellis, of Fredericksburg, Va., and known as Metal Products Co., which proprietorship has for the past 34 years manufactured a line of light metal products, including metal shipping cases, kitchen equipment, flower vases and seed boxes, cemetery equipment and other items. The company intends to continue the manufacture of these items, adding other similar products if possible. The company will also endeavor to secure defense contracts, both as prime or subcontractor. The company has entered into a five-year operational lease with Stuart Ellis, covering the manufacturing rights for these items, as well as for the use and occupancy of a large, modern manufacturing plant owned by Stuart Ellis and located at Wolfe and Jackson Sts., Fredericksburg, Va.

The company has also secured from Stuart Ellis an option, included in the terms of the lease, to purchase the plant and real estate now owned by him in connection therewith for the sum of \$50,000 and the aforesaid machinery, equipment and tools, jigs, dies, etc., at a price of \$35,000; this option to be exercised by the company at its discretion at any time during the term of the lease. The company has also agreed to purchase from Stuart Ellis, at his cost, all working inventory now owned by him in connection with the business, which cost is expected to approximate \$15,000.

**TERMS OF OFFERING—**The underwriter has no firm commitment to purchase from the company, or to sell for the company, any agreed or minimum number of the class A common shares but has agreed only to use his best efforts to sell such shares within the limits of a selling agreement entered into between the company and the underwriter, dated March 1, 1951, and continuing for a period of one year from the date.

**OFFICERS—**James E. Spaulding, President; Martin J. Petersilia, Vice-President; and James T. DeWitt, Secretary and Treasurer.—V. 173, p. 862.



**Milwaukee Solvay Coke Co.—Bank Loans—**

The company on April 27 received SEC authorization to borrow \$1,200,000 from banks to be applied to the expansion of its coke production facilities.

The borrowings, to be made from time to time prior to Dec. 31, 1951, are to be made in the aggregate amount of \$800,000 and \$400,000, respectively, from First Wisconsin National Bank of Milwaukee and the Marine National Exchange Bank of Milwaukee.—V. 173, p. 1700.

**Minneapolis Gas Co.—Bonds Placed Privately—**In March, 1951, the company placed privately an additional \$1,200,000 first mortgage bonds, 3% series, due Jan. 1, 1975, bringing the amount of this issue outstanding to \$3,940,000 as of March 31, 1951.

The net proceeds are to be used to help finance the company's 1951 construction program. See also V. 173, p. 1794.

**Minneapolis-Honeywell Regulator Co.—Calls Preference Stock—Investment Banking Group to Purchase All Shares Tendered on or Before May 29—**

The company has called for redemption on June 1, 1951, all of the outstanding shares of its 3.20% convertible preference stock, series A (par \$100), at \$109 per share plus accrued dividends from March 1, 1951, to the redemption date of June 1, 1951, or a total redemption price of \$109.80 per share. The redemption agent is the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.

Each share of series A preference stock is convertible up to, but not after, the close of business on May 29, 1951, into 2½ shares of common stock. The common stock of the company has fluctuated since Jan. 1 from a high of 50½ to a low of 41¼ and closed on May 3 at 47 per share.

The company's letter to its stockholders points out that, based on recent market quotations, the market values of the series A preference stock and of the common stock into which it is convertible are substantially greater than the redemption price of the series A preference stock. Out of the original issue of 110,000 shares of the preference stock, about 28,000 shares have already been converted.

The directors have declared a regular quarterly dividend on the common stock of 50 cents a share, payable June 9, 1951, to common stockholders of record May 21, 1951. In order to receive the dividend, equivalent to \$1.33 per share of series A preference stock converted, holders of the latter stock must present certificates to the Guaranty Trust Co. of New York for conversion on or before the close of business May 21, 1951, the record date for such dividend. No adjustments will be made on conversion for accrued dividends on the series A preference stock.

In order to prevent any substantial drain on the company's cash resources as a result of possible redemption payments, the company has made arrangements with a group of investment bankers headed by Union Securities Corp. whereby, subject to certain conditions, the investment banking group stands ready to purchase all series A preference stock tendered to them prior to the close of business on May 29, 1951, at a price of \$110.30 a share and to convert stock so purchased into common stock. This price, after deducting stock transfer taxes to be paid by the seller, is slightly more than the price the holder would receive on redemption of such stock.

Associated with Union Securities will be Bacon, Whipple & Co.; Alex. Brown & Sons; Dillon, Read & Co. Inc.; Kuhn, Loeb & Co.; Morgan Stanley & Co.; Piper, Jaffray & Hopwood.—V. 173, p. 1700.

**Montana-Dakota Utilities Co.—Bids for Bonds—**

The company will until 11:30 a.m. (EDT) on May 8 receive bids for the purchase from it of 3,000,000 of first mortgage bonds due April 1, 1976, and \$2,000,000 of first mortgage serial bonds due serially \$100,000 on April 1 in each of the years 1952 to 1971, inclusive. Such proposals will be received at the offices of The New York Trust Co., fifth floor, 100 Broadway, New York, N. Y.—V. 173, p. 1794.

**Montour RR.—Bids on Equipment Trust Certificates—**

The company up to noon (EDT) on May 7 will receive bids for the purchase from it of \$1,000,000 equipment trust certificates, series D. The proceeds are to be used to finance, in part, the cost of 300 hopper cars, estimated at not less than \$1,354,500.

The company is controlled through stock ownership by the Pennsylvania Co. and the Pittsburgh & Lake Erie RR.—V. 173, p. 1480.

**National Automotive Fibres, Inc.—New President—**

J. R. Millar, Chairman of the Board, on April 27 announced the appointment of Robert J. Stack to succeed him as President of the company. Mr. Stack was Executive Vice-President.—V. 173, p. 1585.

**National Container Corp.—New Unit Formed—**

The corporation's Miami box plant, formerly operated as its Miami Division, has been transferred to Miami National Container Corp., a newly formed Florida corporation which will be a subsidiary of the parent company, National Container Corp. of Delaware.—V. 173, p. 1795.

**National Dairy Products Corp.—Registers With SEC—**

The corporation on May 3 filed with the SEC a registration statement covering a proposed issue of \$30,000,000 of debentures due 1976. Proceeds of the financing will be used for general corporate purposes, including the carrying of increased inventories and receivables in connection with the normal expansion of operations and the generally higher price levels, and for plant and equipment improvements.

Goldman, Sachs & Co. and Lehman Brothers are named as managers of a public offering of the new debentures.

The new debentures will be entitled to a sinking fund providing for the retirement of not less than 2% nor more than 4% for each of the years 1954 through 1964, and not less than 3% nor more than 6% for each of the years 1965 through 1975.—V. 172, p. 1734.

**National Fuel Gas Co.—Seeks to Increase Investments**

The company has applied to the SEC for authorization to acquire 7,000 shares of the common capital stock of Pennsylvania Gas Co. from Theresa H. Marso at a price of \$16.50 per share.

National also would make a similar offer to purchase, at \$16.50 per share, any other shares of Pennsylvania common which may be tendered by other holders of Pennsylvania common within 20 days of the purchase offer, such offer being limited however, to 20,000 shares of Pennsylvania stock.

National presently owns 58.30% of the outstanding common capital of Pennsylvania and believes it to be desirable to increase its stock holdings in that company to the extent proposed. Purchase of the 7,000 shares would increase its holdings to 59.51%.

**To Borrow from Banks—**

The company on May 1 received SEC authorization to make bank borrowings of \$11,000,000, of which \$6,300,000 will be used to repay a like amount of outstanding bank notes and the balance, with treasury funds, to purchase notes of three subsidiaries to finance temporarily their construction programs.

The new borrowings are to be made from The Chase National Bank of the City of New York, which now holds the outstanding \$6,300,000 promissory notes to be retired immediately. Thereafter, and during the remainder of 1951, Consolidated proposes to acquire from time to time the promissory notes of subsidiaries aggregating \$2,000,000 for Iroquois Gas Corp., \$2,000,000 for Pennsylvania Gas Co. and \$1,000,000 for United Natural Gas Co.—V. 173, p. 1585.

**National Oats Co.—Earnings—**

3 Mos. End. Mar. 31—	1951	1950	1949	1948
Net prof. bef. inc. tax—	\$149,187	\$75,548	\$53,131	\$86,205
Federal income tax—	64,619	28,708	20,190	Cr36,558

Net income ————— \$84,568      \$46,839      \$32,941      \$49,647  
\*Loss. †After depreciation of \$14,868.—V. 172, p. 1535.

**National Steel Corp. (& Subs.)—Earnings—**

Quarter End. March 31—	1951	1950	1949
*Income from oper. and income from	\$41,901,440	\$29,564,320	\$30,769,311
Interest and dividends—	4,856,755	5,910,580	4,851,250
Prov. for deprec. and depl.—	314,286	314,286	314,286
Int. bond discount and expense—	23,475,000	9,505,000	10,850,000
Prov. for Fed. taxes on income—			
Net income —————	\$13,255,407	\$13,434,464	\$14,753,775
*Earnings per share —————	\$1.80	\$1.82	\$2.00

†After deducting cost of sales, selling and general expenses and all other expenses except those shown separately above. †Based on 7,361,850 shares presently outstanding.—V. 173, p. 1795.

**New England Electric System—Borrowings Authorized**

The System and nine subsidiary companies have applied to the SEC for an order authorizing borrowings by the subsidiaries from time to time through June 30, 1951, in an aggregate amount not exceeding \$4,700,000.

Of the proceeds, \$2,945,000 would be used to pay off outstanding bank notes; \$965,000 to pay off notes and advances payable to NEES, and \$790,000 for construction.

The SEC has given interested persons until May 10, 1951, to request a hearing.—V. 173, p. 1480.

**New Haven Pulp & Board Co.—Exchange Offer—**

The offer of this company, owner of 104,153 shares, or 73.6% of Bartgis Brothers Co. common stock, to issue one share of its stock in exchange for each three of the remaining shares of the Bartgis company's stock, expires on June 29. The holders of Bartgis shares not divisible by three are offered the alternative: (1) of receiving cash of \$7 or \$14, or (2) to receive one full share of New Haven Pulp stock upon payment of \$7 or \$14. Bartgis stockholders desiring to accept the offer should forward certificates, together with a letter of transmittal, to First National Bank & Trust Co., New Haven, Conn.—V. 173, p. 1480.

**Norris Oil Co.—Secondary Offering—**On April 19, Walston, Hoffman & Goodwin made a secondary offering of 500 shares of common stock (par \$1) at \$4.12½ per share. It was placed privately.—V. 173, p. 1701.

**North Penn Gas Co.—Registers With SEC—**

The company on May 1 filed a registration statement with the SEC covering \$2,700,000 of debentures due 1971.

The debentures are to be offered for public sale at competitive bidding. Proceeds are to be used to pay off the outstanding balance of \$2,700,000 of 360-day bank loans obtained in October, 1950, from four banks. The money obtained from the bank loans was applied to the redemption and retirement of outstanding bonds aggregating \$2,992,000.—V. 173, p. 9.

**North Shore Gas Co.—Partial Redemption—**

This company has called for redemption on June 1, next, \$38,000 of first mortgage 4¼% bonds, series A, due Dec. 1, 1961, at 102½ and accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St. Chicago 90, Ill.—V. 172, p. 1930.

**Northern Natural Gas Co.—Bank Loans—**

The company on April 27 received SEC authorization to make bank borrowings from time to time through March 22, 1952, in an aggregate amount not to exceed \$30,000,000.

The funds are to be used to defray, in part, the cost of Northern's construction program for the year 1951, the cost of which is estimated at \$60,000,000. The company heretofore borrowed \$5,100,000 pursuant to an exemption provided by the Holding Company Act, and now proposes to borrow the remaining \$24,900,000.

The borrowings are to be represented by promissory notes bearing interest at the "prime rate" in effect at the time of each borrowing.—V. 173, p. 1701.

**(Jerry) O'Mahony, Inc.—Stock Offered—A secondary**

offering of 25,800 shares of common stock (par 10 cents) was made on April 18 at the market (about \$3.87½ per share), without underwriting. Probably placed privately.

A letter of notification was filed with the SEC on April 10 covering the above shares. The proceeds went to Louis Wasserstein, the selling stockholder.

**New Name Consolidation Effective—**

See International Safety Razor Corp. above.

**Ohio Edison Co.—Common Stock Offering Underwritten—**

The company is offering 436,224 additional shares of common stock (par \$8) to its common stockholders of record May 2, 1951 at \$29.25 per share, on the basis of one additional share for each ten shares held, with the privilege of subscribing for any unsubscribed shares. Rights will expire on May 18. Any of the 436,224 shares not subscribed for by the common stockholders will be purchased by an investment group headed by Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. (jointly) who on May 2 made the winning bid of \$117,280 for underwriting compensation.

Bids were also received from representatives of other groups as follows: Lehman Bros. and Bear, Stearns & Co. (jointly), \$125,938; Morgan Stanley & Co., \$143,935, and The First Boston Corp., \$165,000.

PROCEEDS—Proceeds from the sale of the common stock will be used to supply cash requirements to that extent during 1951 and 1952. The company is engaged in a construction program estimated at approximately \$57,800,000 for 1951 and 1952.

**Offering of Preferred Stock Postponed—**The directors on April 26, in view of the fact that the company did not have immediate need for the proceeds and in view of market conditions, authorized temporary postponement of the proposed issuance and sale of 150,000 shares of a new series of preferred stock.

The stockholders on April 26 approved by more than the necessary two-thirds majority, or by a vote of 3,377,606 shares for and 16,171 against, a proposed amendment to the amended articles of incorporation of the company regarding the protective provisions of the preferred stock.—V. 173, p. 1795.

**Pacific Western Oil Corp.—Split-Up Approved—**

The stockholders on April 19 voted to retire the 2,423 common shares held in the treasury and to change the authorized common stock from 2,000,000 \$10 par shares to 6,000,000 \$4 par shares to effect a 3-for-1 split. The split became effective on May 4.—V. 173, p. 1481.

**Peabody Coal Co.—Debentures Offered—**

Halsey, Stuart & Co. Inc. (sole underwriter) on May 2 offered \$6,000,000 of 4¼% sinking fund debentures, due April 1, 1966, at 98.75% and accrued interest, to yield close to 5%.

The debentures will have the benefit of a sinking fund which will require the retirement of \$300,000 debentures in each of the years 1955 to 1962, inclusive, and \$900,000 in the three successive years, leaving only \$900,000 outstanding at maturity. They may be redeemed, beginning April 1, 1951, at prices ranging from 102½ to 100%. For sinking fund purposes they may be redeemed, beginning in the year 1955, at 100%.

PROCEEDS—The proceeds from the sale of the debentures are to be applied by the company to finance part of an estimated \$7,500,000 of expenditures required to complete a new mine.

**BUSINESS—**Company and its subsidiaries own coal lands having an estimated 991 million recoverable tons of coal, and in addition it leases coal lands having an estimated 61 million recoverable tons of coal. These properties are largely in the State of Illinois. The company's largest customers are the Commonwealth Edison group of companies and certain other public utilities in the Chicago metropolitan area. A new agreement with Commonwealth Edison Co. extends through 1982 and provides, among other things, that the utility will purchase not less than 50% and is entitled to purchase up to 66⅔% of its coal requirements from Peabody. These contracts are on a cost-plus basis, including in cost depreciation and depletion on active mines, amortization on mines discontinued and a return on the company's net investment balances in such mines computed at 5% per annum, plus a profit of 15 cents per ton of coal delivered. The company also sells a substantial amount of coal to railroads, industrial customers, and at retail through its own subsidiaries.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mtge. sinking fund bonds, series A, 4½%, due Oct. 1, 1962—	\$12,500,000	\$11,357,000
4½% skg. fund debs., due April 1, 1966—	6,000,000	6,000,000
3% mortgage notes, due \$50,000 each Sept. 1 from 1951 to 1954 and \$500,000 on Sept. 1, 1955—	750,000	1700,000
Prior preferred stock, issuable in series (par \$25)—		
5% convertible prior preferred—	611,215 shs.	608,010 shs.
5½% prior pfid. (nonconvertible)—	160,000 shs.	None
Undesignated prior preferred—	162,645 shs.	None
Preferred stock (\$100 par)—	70,517 shs.	None
Common stock (par \$5)—	4,000,000 shs.	715,330.5 shs.

\*Additional bonds (other than series A bonds) may be issued under the mortgage indenture subject to the conditions and restrictions therein set forth. †These notes are secured only by a purchase money mortgage on the coal preparation plant located at Mine No. 17 in Christian County, Ill. Due \$50,000 each Sept. 1 from 1951 to 1954 and \$500,000 on Sept. 1, 1955. ‡Of the 4,000,000 common shares, at Jan. 31, 1951, 1,520,025 shares were reserved for conversion of 5% convertible prior preferred shares.—V. 173, pp. 1587 and 1481.

**Pennsylvania Gas Co.—Offer for Stock—**

See National Fuel Gas Co. above.—V. 172 p. 1347.

**Pennsylvania Gas & Electric Corp.—Merger Approved**

The SEC on April 27 announced the issuance of a decision approving the merger of four gas utility companies in this corporation.

The companies are North Penn Gas Co., wholly owned subsidiary of Pennsylvania Gas, and North Penn's subsidiaries, Allegheny Gas Co., Dempseytown Gas Co. and Alum Rock Gas Co. In connection with the merger of these companies, North Penn, the surviving company, will issue shares of new capital stock to Pennsylvania Gas in exchange for its presently outstanding capital stock, all owned by the latter.

These transactions constitute step A of part II of a plan for liquidation and dissolution of Pennsylvania Gas. Step B over which the Commission reserved jurisdiction, provides for specified distributions of Pennsylvania Gas remaining assets, after provision for expenses and liabilities, to the holders of its various classes of outstanding preferred and class A and B common stocks, and for its dissolution. Merger of the four utility subsidiaries is a preliminary step to such dissolution.

Under the merger proposal, North Penn will acquire all of the capital stock of Crystal City Gas Co. now owned by Allegheny, together with the investments of the three other merging companies in Penn-Western Service Corp., the mutual service company. North Penn's authorized capital stock will be changed from 200,000 shares without par value to 800,000 shares of \$5 par value, of which 450,000 shares will be issued to Pennsylvania Gas in exchange for the latter's holdings of 100,000 old shares.—V. 173, p. 1481.

**Pennsylvania Glass Sand Corp.—Partial Redemption—**

This corporation has called for redemption on June 1, 1951, through the exercise of the optional provisions of the sinking fund, \$100,000 of first mortgage 3½% sinking fund bonds, maturing June 1, 1960, at 101¼% and accrued interest. Payment will be made at any of the following offices of Brown Brothers Harriman & Co.: 1531 Walnut St., Philadelphia 2, Pa.; 59 Wall St., New York 5, N. Y.; and 10 Post Office Square, Boston 9, Mass.—V. 172, p. 2222.

**Pennsylvania-Reading Seashore Lines—Earnings—**

March—	1951	1950	1949	1948
Gross from railway—	\$734,778	\$612,429	\$637,912	\$819,872
Net from railway—	*221,726	*408,053	*365,733	*145,832
Net ry. oper. income—	*435,486	*601,952	*566,170	*364,522
From Jan. 1—				
Gross from railway—	2,064,238	1,632,013	1,973,694	2,315,163
Net from railway—	*684,171	*1,294,621	*1,026,082	*533,891
Net ry. oper. income—	*1,337,953	*1,873,867	*1,632,402	*1,191,148

\*Deficit.—V. 173, p. 1481.

**(Chas.) Pfizer & Co., Inc.—Forms Canadian Unit—**

Formation of a Canadian subsidiary and financial interest in a major new fine chemical plant at Cornwall, Ontario, Canada, were announced on April 27 by this corporation.

Donald Hilton, Director of Foreign Sales for the parent Pfizer Company, is President of Pfizer Canada, Ltd. The firm will handle Canadian sales of terramycin, newest broad-range antibiotic "wonder drug," introduced by Pfizer in 1950, and other Pfizer-labelled articles.

The new plant will be erected by a company in which Chas. Pfizer & Co., Inc., has a substantial investment, Kembell Bishop, a British-controlled Canadian firm. No immediate, direct use of the new Cornwall facility is planned by the Pfizer company, according to John E. McKee, President and Chairman of the Board. Pfizer participated jointly with Kembell Bishop in acquiring the site.—V. 173, p. 106.

**Philip Morris & Co., Ltd., Inc.—Agent for Scrip—**

The Guaranty Trust Co. of New York has been appointed agent to purchase and sell scrip certificates for holders of common stock, dated April 30, 1951, until the close of business April 29, 1953.—V. 173, p. 569.

**Pioneer Fund, Inc.—Sale of Securities—**

According to an amendment filed with the SEC on April 23, 1951, in connection with a registration statement covering 20,000 shares of capital stock (par \$5) which became effective on Jan. 12, 1951., a total of 12,274 shares were sold at the market for a total of \$429,590. The remaining 7,726 shares were removed from registration.—V. 173, p. 1379.

**Philippine Air Lines, Manila, P. I.—President Resigns**

Colonel Andres Soriano, who shortly after the end of World War II established this company as an international carrier now ranked ninth in the world in terms of unduplicated route mileage, has resigned as President of the company and has withdrawn A. Soriano y Cia as general managers. It was announced on April 26. Colonel Soriano holds approximately 28% of the stock of the company.

The following officers also resigned: A. M. Macleod, First Vice-President; E. T. Bolton, Vice-President-director and Vice-President in charge of operations; Colonel B. L. Anderson, Vice-President-Traffic and Sales, and Rafael Ygos, Treasurer-Comptroller.

The airline registered a profit for its 1950 operations, and, during the first quarter of 1951, had netted a profit of 307,869 pesos, the equivalent of \$153,934, as compared with a loss of 439,683 pesos for the corresponding period in 1950.

Colonel Soriano announced that A. Soriano y Cia, together with himself and the other four principal officers, would continue to render assistance of Philippine Air Lines in an unofficial capacity until May 31, 1951, to provide the new management the opportunity to take over without disruption to service.

The airline, which serves two-thirds of the world over 25,000 route miles, flies routes from San Francisco to London, via Honolulu, Wake, Guam, Manila, Calcutta, Karachi, Lydda, Rome and Madrid. It also has regular service to Tokyo from Manila via Taipei and Okinawa, and to Hong Kong.—V. 165, p. 2675.



**Pittsburgh & Shawmut RR.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$180,345	\$246,551	\$150,903	\$202,586
Net from railway	27,717	114,226	29,130	68,385
Net ry. oper. income	22,922	100,045	29,304	41,392
From Jan. 1—				
Gross from railway	605,630	464,185	492,414	670,799
Net from railway	168,524	146,477	109,919	225,184
Net ry. oper. income	118,105	133,982	106,048	126,358

—V. 173, p. 1481.

**Pittsburgh Consolidation Coal Co.—Stock Increased—**

The stockholders on April 18 voted to increase the authorized common stock from 2,320,000 to 3,000,000 shares and approved a proposal to set aside and reserve 200,000 common shares for sale in connection with the employees' retirement plan.—V. 173, p. 863.

**Pittsburgh Plate Glass Co. (& Subs.)—Earnings—**

Three Months Ended March 31—	1951	1950
Sales	\$103,795,145	\$69,785,926
Net income after taxes	10,744,464	7,965,705
Capital shares outstanding	9,030,182	9,030,182
Earnings per share	\$1.19	\$0.88

**Acquires Full Control of Southern Alkali Corp.—**

The company's executive committee on April 23 authorized the purchase of American Cyanamid's 49% stock interest in Southern Alkali Corp. Pittsburgh previously owned 51% of the stock of Southern Alkali. The purchase price for American Cyanamid's interest was approximately \$19,000,000, according to the firm.

Southern Alkali Corp., with chlorine and alkali producing plants at Corpus Christi (Tex.) and Lake Charles (La.), has been operated by Pittsburgh Plate Glass Co. since Southern's incorporation during 1931.

American Cyanamid Co. retains its 49% interest in Southern Minerals Corp., a company engaged in the production of petroleum in the State of Texas. Pittsburgh Plate Glass Co. holds 51% interest in Southern Minerals.—V. 173, p. 1379.

**Pittsburgh & West Virginia Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$790,539	\$636,737	\$688,526	\$688,994
Net from railway	221,812	136,245	230,905	235,491
Net ry. oper. income	158,812	109,163	162,044	159,700
From Jan. 1—				
Gross from railway	2,093,440	1,707,028	2,171,520	1,946,606
Net from railway	446,584	333,129	636,721	616,686
Net ry. oper. income	353,966	266,509	435,541	434,052

—V. 173, p. 1481.

**Plywood Inc.—Calls 5% Debentures—**

This company has called for redemption on May 31, 1951, all of its outstanding 5% sinking fund debentures, due Aug. 1, 1957. Immediate payment at the full redemption price of 105% and accrued interest will be made at the Chemical Bank & Trust Co., trustee, 165 Broadway, New York 15, N. Y.—V. 173, p. 1795.

**Poli-New England Theatres, Inc.—Partial Redemption**

Holders of first mortgage bonds due Nov. 15, 1958, are being notified that \$227,400 principal amount of these bonds have been drawn by lot for retirement on May 31, 1951, through operation of the sinking fund at par and accrued interest. Redemption will be made at The New York Trust Co., 100 Broadway, New York, N. Y.—V. 173, p. 569.

**Pressed Steel Car Co., Ltd. (& Subs.)—Earnings—**

Three Months Ended March 31—	1951	1950
Net profit after Federal income taxes	\$443,340	\$451,250

\*After provision of \$120,500 for Federal taxes on income of subsidiaries but without provision for such taxes on the parent company's profit due to the prior year's loss carryover. †Net loss.

John I. Snyder, Jr., President, stated that the improved position of the company was due primarily to the intensification of its product diversification program and to an increase in conventional railroad freight car building operations at its Mt. Vernon, Ill., plant.

Mr. Snyder emphasized that the results attained in the first quarter of 1951 contain very little earnings from the company's defense work, and practically none from the operation of the military tank depot at Pressed Steel Car's Hegewisch, Ill., plant. Neither was the company's new, strong, lightweight Unicel freight car development a factor in the earnings.—V. 172, p. 1833.

**Prudential Acceptance Corp., Los Angeles, Cal.—Files**

The corporation on April 19 filed a letter of notification with the SEC covering 8,000 shares of 6% preferred stock (par \$25) and 2,000 shares of common stock (par \$1) to be offered in units of four shares of preferred and one share of common stock at \$110 per unit, without underwriting. The proceeds are to be used for working capital.

**Public Service Co. of New Hampshire—Tenders—**

The Old Colony Trust Co., 45 Milk St., Boston, Mass., will until noon of May 9, 1951, receive proposals for the sale to it of first mortgage bonds, viz: series C 3 3/4% due 1978 at not exceeding 102.74%; series D 3 3/4% due 1978 at not exceeding 102.42%; and series E 3% due 1979 at not exceeding 100.59%, to amounts sufficient to exhaust the sums of \$16,302, \$37,500 and \$21,429, respectively. Interest on accepted bonds will cease May 14, 1951.—V. 173, p. 1114.

**Public Service Co. of Oklahoma — Bond Offering—**

Mention was made in our issue of April 30 of the public offering of \$10,000,000 first mortgage 3 3/4% bonds, series C, due April 1, 1981 at 99.709% and accrued interest by a group of underwriters headed by Salomon Bros. & Hutzler. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
*First mtge. bonds—		
Series A, 2 3/4%, due July 1, 1975		\$22,500,000
Series B, 2 3/4%, due Feb. 1, 1978		10,000,000
Series C, 3 3/4%, due April 1, 1981		10,000,000
†Pfd. stock, cum. (\$100 par value)	203,500 shs.	
4% series		98,500 shs.
4.65% series		50,000 shs.
Common stock (\$10 par value)	2,000,000 shs.	1,800,000 shs.

\*Bonds are issuable under the indenture in series, without limit as to the amount of any series, as provided therein. The total amount of all outstanding bonds of all series is presently limited to \$75,000,000. Initially authorized: 98,500 shares of "4% preferred stock"; 50,000 shares of "4.65% preferred stock." The authorized shares of preferred stock are issuable in one or more series, bearing such dividend rates, redemption prices, conversion rights and other special rights, as the board of directors may authorize.

FINANCING OF CONSTRUCTION PROGRAM—The company estimates that the funds required for its 1951 and 1952 construction program will be provided approximately as follows: \$10,000,000 from the sale of the above 3 3/4% bonds, \$1,000,000 from the sale of 100,000 shares of common stock in 1951, \$1,500,000 from the sale of government securities on hand Jan. 1, 1951, \$8,629,000 through depreciation and amortization provisions and retained earnings during the period and \$6,000,000 from the sale in 1952 of additional securities, the nature and timing of which have not been determined.

UNDERWRITERS—Set forth below are the names of the several purchasers from the company of the bonds and the principal amount of the bonds agreed to be purchased by each:

Salomon Bros. & Hutzler	\$2,850,000
Drexel & Co.	1,650,000
W. E. Hutton & Co.	1,650,000
Tucker, Anthony & Co.	1,650,000
Cooley & Co.	1,100,000
The Milwaukee Co.	1,100,000

See further details in V. 173, p. 1796.

**Radio Corp. of America (& Domestic Subs.)—Earnings**

Three Months Ended March 31—	1951	1950
Products and services sold	\$85,590,755	\$127,369,550
Cost of operations	157,847,213	108,424,319
Profit before income taxes	27,743,542	18,945,231
Federal income taxes	15,842,000	7,709,000
Net profit	\$11,901,542	\$11,236,231
Preferred dividend	788,202	788,201
Balance for common stock	\$11,113,340	\$10,448,030
Common shares outstanding	13,881,016	13,881,016
Earnings per common share	\$0.80	\$0.75

Gen. David Sarnoff, Chairman, said the volume of RCA business has increased to more than 4 1/2 times what it was 10 years ago—from a level of \$128,000,000 in 1940 to \$586,000,000 in 1950. He reported that during the past 10 years, dividends paid to RCA stockholders amounted to \$80,184,000, a sum which he declared to be larger than that paid in this period by any other company in the world principally engaged in the radio business.

He credited television, which RCA pioneered, planned and engineered, as the spearhead in establishing the new sales records.

A dividend of 50 cents per share on the common stock of RCA was declared by directors on April 5, 1951, payable on May 28, 1951, to holders of record of such stock at the close of business on April 20, 1951.

"It is the intention of the board to place the common stock on a semi-annual dividend basis and to declare such dividends payable in May and November of each year, provided the future earnings of the corporation justify such action, and we hope that they will," said General Sarnoff.—V. 173, p. 1278.

**Read Standard Corp.—New Name—**

See Standard Stoker Co., Inc., below.

**Reading Co.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$10,972,612	\$9,731,834	\$9,299,759	\$10,921,436
Net from railway	2,321,511	2,221,915	1,517,657	2,635,625
Net ry. oper. income	1,068,866	1,246,556	671,283	1,209,960
From Jan. 1—				
Gross from railway	31,423,469	25,115,251	29,307,407	30,732,461
Net from railway	6,673,954	4,080,502	4,935,535	5,854,380
Net ry. oper. income	3,073,112	2,221,034	2,084,197	2,420,957

—V. 173, p. 1482.

**Reeves Soundcraft Corp.—Acquisition—**

The corporation on May 2 announced the outright purchase of the Bergen Wire Rope Co. of Lodi, N. J.

Hazard E. Reeves, President, said the Bergen company, one of the large manufacturers of specialty wire in the country, would be operated as a wholly-owned subsidiary of Reeves Soundcraft Corp.

The New Jersey company now has a backlog of about \$2,000,000 in unfilled orders, a large part of which are for national defense work. Reeves Soundcraft Corp. and its subsidiaries manufacture television tubes, recording blanks, metal stampings, transformers, magnetic film and magnetic tape. The Bergen company makes various types of industrial cables including twisted lead in wire for television, power cables for maritime construction and various other types of transmission and construction cables.—V. 172, p. 13.

**Richmond, Fredericksburg & Potomac RR.—Earnings**

March—	1951	1950	1949	1948
Gross from railway	\$2,515,650	\$2,041,896	\$2,224,096	\$2,383,799
Net from railway	983,714	685,011	476,379	587,348
Net ry. oper. income	379,897	254,653	179,871	214,254
From Jan. 1—				
Gross from railway	6,890,231	5,833,310	6,421,618	6,840,983
Net from railway	2,641,035	1,792,653	1,661,115	1,727,409
Net ry. oper. income	1,009,709	672,275	249,796	617,469

—V. 173, p. 1482.

**Riverside Cement Co.—Par Value Fixed—**

The amendment of the certificate of incorporation, approved by the stockholders on April 12 fixing a par value of \$25 per share for the class "A" stock and \$1 per share for the class "B" stock, has been filed with the Secretary of State of Delaware and became effective April 19.—V. 172, p. 2383.

**Rutland RR.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$496,137	\$483,308	\$456,468	\$603,194
Net from railway	8,488	22,098	\$43,256	122,045
Net ry. oper. income	*49,467	*22,957	*93,112	66,312
From Jan. 1—				
Gross from railway	1,387,710	1,283,646	1,342,362	1,482,052
Net from railway	1,009	*23,717	*168,609	64,827
Net ry. oper. income	*158,433	*166,818	*318,289	*87,273

\*Deficit.—V. 173, p. 1482.

Safeway Stores, Inc.—Secondary Distribution—A secondary Distribution of 25,000 shares of common stock (par \$5) was made after the close of the New York Stock Exchange on April 30 by Kidder, Peabody & Co., at a fixed price of \$36.37 1/2 per share, with a dealer's discount of 70 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 1796.

**St. Louis, Brownsville & Mexico Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$1,248,213	\$1,264,312	\$1,252,343	\$1,995,222
Net from railway	158,535	226,682	232,222	670,060
Net ry. oper. income	99,905	109,080	141,001	364,670
From Jan. 1—				
Gross from railway	4,255,328	4,085,714	4,261,247	5,989,415
Net from railway	870,807	908,673	846,633	2,198,834
Net ry. oper. income	443,590	381,499	355,321	1,141,658

—V. 173, p. 1482.

**St. Louis-San Francisco Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$10,926,373	\$9,617,168	\$9,067,015	\$9,306,459
Net from railway	2,905,928	2,418,060	1,705,544	1,662,433
Net ry. oper. income	1,290,651	1,303,331	875,144	789,854
From Jan. 1—				
Gross from railway	30,291,054	25,633,107	25,928,354	26,615,507
Net from railway	6,863,768	5,064,467	4,214,784	4,029,586
Net ry. oper. income	3,144,114	2,513,311	1,969,912	1,777,850

—V. 173, p. 1482.

**St. Louis-San Francisco & Texas Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$364,509	\$306,716	\$369,491	\$383,940
Net from railway	104,560	64,899	106,271	93,891
Net ry. oper. income	26,342	26,688	43,987	35,829
From Jan. 1—				
Gross from railway	1,146,860	908,582	1,065,151	1,066,417
Net from railway	385,091	187,053	267,462	225,053
Net ry. oper. income	101,502	8,284	90,833	64,219

—V. 173, p. 1482.

**San Antonio Uvalde & Gulf RR.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$348,595	\$288,659	\$273,966	\$236,789
Net from railway	*5,599	20,790	*2,512	2,957
Net ry. oper. income	*77,281	*53,393	*67,768	*90,877
From Jan. 1—				
Gross from railway	1,056,913	796,834	849,711	830,616
Net from railway	64,573	32,560	51,966	11,997
Net ry. oper. income	*181,974	*192,433	*159,736	*225,652

\*Deficit.—V. 173, p. 1482.

**St. Louis Southwestern Ry.—March Earnings—**

Period End. Mar. 31—	1951—Month—	1950	1951—3 Mos.—	1950
Railway operating revs.	\$6,570,940	\$5,072,796	\$17,216,469	\$13,819,513
Railway oper. exps.	3,477,876	3,283,587	9,751,486	9,058,825
Net rev. from railway operations	\$3,093,064	\$1,789,200	\$7,464,983	\$4,761,191
State, County and City taxes	113,327	108,182	357,118	334,903
Federal income taxes	1,602,029	410,454	3,392,046	1,175,408
Other Federal taxes	121,017	127,716	374,100	362,790
Railway oper. income	\$1,256,690	\$1,142,857	\$3,341,719	\$2,888,090
Other ry. oper. income	29,262	34,060	88,235	92,515
Total ry. oper. inc.	\$1,285,952	\$1,176,917	\$3,429,954	\$2,980,605
Deductions from railway operating income	261,530	229,604	846,661	737,513
Net ry. oper. income	\$1,024,422	\$947,313	\$2,583,293	\$2,243,092
Nonoperating income	33,856	24,840	100,513	84,133
Gross income	\$1,058,278	\$972,153	\$2,683,806	\$2,327,225
Deducts. from gross inc.	104,430	142,684	313,188	437,884
Net income	\$953,848	\$829,469	\$2,370,618	\$1,889,341

—V. 173, p. 1482.

**San Miguel Brewery, Inc., Manila, P. I.—Stock Sold—**

The common stockholders of record March 31 were recently given the right to subscribe on or before April 16 for 284,167 additional shares of common stock (par 10 pesos) at 30 pesos per share on the basis of one share for each 10 shares held. The stockholders were also given an oversubscription privilege. The offering was oversubscribed.

The proceeds, estimated at over 8,500,000 pesos, or approximately \$425,000, will be used to establish allied industries to produce materials for use in the company's glass factory and carton plant, and for investments in other Philippine industries.

**Schenley Industries, Inc.—New President of Unit—**

Arthur C. Emelin has been elected President of Schenley Laboratories, Inc., a subsidiary, to succeed the late Irving J. Seskis, who died on March 5.

Aaron P. Levy, a member of Schenley Laboratories since its inception, as well as part of the engineering staff of the parent company since 1935, has been named Executive Vice-President for Schenley Laboratories.—V. 172, p. 1482.

**Seaboard Air Line RR.—Earnings—**

Period End. March 31—	1951—Month—	1950	1951—3 Mos.—	1950
Railway per. rev.	\$14,374,858	\$12,328,776	\$40,351,434	\$34,705,156
Railway per. exps.	10,499,312	9,108,232	29,568,122	26,119,267
Net revenue from ry. operations	\$3,875,510	\$3,220,545	\$10,746,312	\$8,065,889
Net ry. op. income	1,661,911	1,553,507	4,407,572	3,632,413
—V. 173, p. 1702.				



**Spiegel, Inc.—Registers With SEC—**

The corporation on May 2 filed a registration statement with the SEC covering 65,850 shares of common stock, \$2 par value.

The shares are issuable, from time to time, upon the exercise, prior to 3:00 p.m. (New York City Time), on May 31, 1956, of stock warrants which holders of the cumulative preferred stock, \$4.50 series, are entitled to receive upon timely delivery of the certificates evidencing such cumulative preferred stock to a transfer agent for appropriate stamping. There is issuable to each such holder of preferred, a stock warrant for the purchase of one share of common for each share of preferred held. There are 71,700 preferred shares issued and outstanding.

The prices at which the common stock is issuable upon exercise of the warrants is \$13.50 per share, or an aggregate of \$1,158,975, if subscription and payment are duly made on or before May 31, 1953; at \$15.00 per share after that date and on or before Nov. 30, 1954; and \$15.50 per share after such latter date and on or before May 31, 1956. No underwriting is involved.

Net proceeds of the stock sale are to be added to general funds and used to maintain larger bank balances, to reduce the necessity for bank borrowings, to carry inventories and receivables, and for such other corporate purposes as the management may determine.—V. 173, p. 1796.

**Spokane, Portland & Seattle Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$2,239,126	\$2,033,348	\$2,101,201	\$2,010,435
Net from railway	713,416	576,087	630,464	390,360
Net ry. oper. income	484,174	294,831	364,067	68,561
From Jan. 1—				
Gross from railway	6,198,416	5,401,813	5,516,737	5,827,653
Net from railway	1,938,928	1,190,713	1,243,509	979,814
Net ry. oper. income	1,214,409	435,845	462,681	7,996

—V. 173, p. 1483.

**Standard Gas & Electric Co.—Progress Report—**In reviewing the present status of the company's \$6 and \$7 prior preference stocks (market value about \$145 and \$165 per share, respectively), W. C. Langley & Co. (members of the New York Stock Exchange) said:

In February, 1951, Standard Gas & Electric Co. filed a dissolution plan with the SEC pursuant to the requirements of the Holding Company Act. This plan consists of four separate steps, the first of which provides for the retirement of the \$6 and \$7 prior preference stocks by delivering in exchange certain common stocks of system operating companies. Step I is to be undertaken separately and completed ahead of Steps II, III and IV. The latter three steps provide for the subsequent apportionment of the remaining assets between the \$4 (second) preferred and common stocks and the dissolution of Standard Gas & Electric Co. and its subsidiary holding company, Philadelphia Co.

On Dec. 31, 1950, the capitalization of SG&E was as follows: 100,000 shares of \$6 cumulative prior preference stock (no par); 368,348 shares of \$7 cumulative prior preference stock (no par); 757,422 shares of \$4 cumulative (second) preferred stock (no par), and 2,162,607 shares of common stock (no par).

SG&E also had outstanding a 4% note of \$983,930 payable Oct. 10, 1951, to Standard Power & Light Corp. (parent company) which it proposes to discharge by payment of \$578,850 in cash.

The \$6 and \$7 prior preference stocks rank ahead of the \$4 preferred and common stocks as to assets and dividends. The \$6 and \$7 prior preference stocks are entitled to 100 and accrued dividends in liquidation and are callable at 110 and accrued dividends for the \$6 series and 115 and accrued dividends for the \$7 series. Both are paying their regular dividends, but the arrears amount to \$88.20 per share on the \$6 stock and \$102.90 per share on the \$7 stock. The claim of the \$6 prior preference is thus \$188.20 per share at liquidating price and \$198.20 at call price and the claim of the \$7 prior preference is \$202.90 per share at liquidating price and \$217.90 at call price.

Of the above stocks of SG&E, 40,843 shares of the \$7 prior preference stock and 1,160,000 shares (53.6%) of the common stock are owned by Standard Power & Light Corp.

The principal assets of SG&E consist of 5,024,790 shares (96.8%) of the common stock of Philadelphia Co., 1,210,090 shares (56.2%) of the common stock of Oklahoma Gas & Electric Co. and 2,000,000 shares (100%) of the common stock of Wisconsin Public Service Corp.

Oklahoma Gas & Electric Co. has given its common stockholders rights to buy additional stock at the rate of one new share at 19¢ for each 10 shares held. SG&E states that it will subscribe for its portion of the new stock, increasing its holdings to 1,331,099 shares.

The principal assets of Philadelphia Co. consist of 2,152,828 shares (100%) of the common stock of Duquesne Light Co. (which furnishes electric service in Pittsburgh and other communities in western Pennsylvania), \$27,500,000 4% preferred stock of Duquesne Light Co., \$6,500,000 2% debentures due 1970 of Equitable Gas Co. and 547,678 shares (50.9%) of the common stock of Pittsburgh Railways Co. Under a separate plan of Philadelphia Co. now on file with the SEC, it is expected that most or all of the above Duquesne Light 4% preferred stock and Equitable 3% debentures will be delivered in exchange or otherwise disposed of in connection with the retirement of the 6% preferred and \$5 preference stocks of Philadelphia Co. and the guaranteed preferred stock of an inactive subsidiary, the aggregate par or stated value of these stocks to be retired amounting to \$31,673,600. On Dec. 31, 1950, Philadelphia Co. also had outstanding \$17,500,000 2% bank loans due Aug. 23, 1951. As part of Step I of the SG&E plan, the 2,152,828 outstanding shares of Duquesne Light common stock are to be reclassified into 5,750,000 shares.

Excluding the above holdings of Philadelphia Co., which are to be applied to the retirement of preferred stocks, the estimated value of the principal assets of SG&E and Philadelphia Co. is as follows:

Assets of Philadelphia Co.—	Amount Owned	Approx. Market Price	Approx. Value
Duquesne Light common	5,750,000 shs.	*28	\$161,000,000
Pittsburgh Railways common	547,678 shs.	10	5,476,000
Total			\$166,476,000
Less bank loans of Philadelphia Co.			17,500,000
Less 3.2% minority interest in Philadelphia Co. common			4,784,000
Balance applicable to SG&E			\$144,192,000
Assets of SG&E—			
Oklahoma Gas & Electric common	1,331,099 shs.	20	26,622,000
Wisconsin Public Service common	2,000,000 shs.	*16	32,000,000
Total net assets			\$202,814,000
*Estimated market price.			

Based on 468,348 shares of SG&E \$6 and \$7 prior preference stocks outstanding, the above total net assets are equal to \$433 per share on these stocks.

Step I of the SG&E plan contemplates that after the 2,152,828 shares of Duquesne Light common stock are reclassified into 5,750,000 shares, Philadelphia Co. will make an initial distribution of 1,038,170 shares of the new Duquesne Light common stock on the basis of one Duquesne share for each five shares of Philadelphia Co. common outstanding. Step I provides that SG&E will then retire its \$6 and \$7 prior preference stocks by issuing in exchange Duquesne Light, Oklahoma Gas & Electric and Wisconsin Public Service common stocks on the following bases:

	For Each Share of—			
	\$6 Prior Preference	\$7 Prior Preference	No. of Shares	Approx. Value
Duquesne Light common	1.7	2.1	1.7	\$58.80
Oklahoma Gas & Elec. common	2.6	2.9	2.6	\$58.00
Wisconsin Pub. Serv. common	4.0	4.3	4.0	\$68.50
Total				\$185.60

A protective committee for the \$6 and \$7 prior preference stocks has announced that it will seek to obtain increases in the above allocations sufficient to raise the annual income to about \$12.45 on each \$6 share and to about \$14 on each \$7 share. This would be equivalent to increasing such allocations by approximately 20%.

Hearings before the SEC on Step I of the SG&E plan started on April 9 and the company has announced that it desires to complete

this step as expeditiously as possible. If Step I is approved by the SEC, the company will request the SEC to apply to a Federal district court for an enforcement order.

The yields on the \$6 and \$7 prior preference stocks, based on present market prices and on the regular dividends now being paid, are 4.14% and 4.24%, respectively. However, the annual income on underlying securities which the company proposes to give in exchange would yield 7.12% and 7.06% and the annual income on the increased amount of underlying securities advocated by the protective committee would yield 8.58% and 8.48%.—V. 173, p. 1114.

**Standard Oil Co. (Indiana)—Quarterly Earnings—**

Quarter Ended March 31—	1951	1950	1949	1948
Consol. net earnings, after taxes	\$33,749,000	\$24,700,000	\$25,300,000	
Earnings per share	\$2.21	\$1.61	\$1.66	

According to A. W. Peake, President, production of crude oil in the first quarter of 1951 was up 31% from the low levels of the first quarter of 1950. Total sales and operating revenues were 25% greater than a year ago and were the highest for any quarter in the company's history, partly due to a rather cold winter.

Last year's first quarter reflected abnormally low production rates, refinery runs and earnings, he said.

Mr. Peake said the directors had considered the possibility of an increased dividend payment for the second quarter. But in view of the many uncertainties the company and the country are facing, they had deferred action until later in the year.—V. 172, p. 2028.

**Standard Oil Co. (New Jersey) (& Subs.)—Earnings**

Three Months Ended—	Mar. 31, '51	Dec. 31, '50	Mar. 31, '50	
Net income after taxes (approx.)	\$118,000,000	\$134,000,000	\$65,000,000	
Earnings per share	\$3.90	\$4.42	\$2.15	

—V. 173, p. 1702.

**Standard Railway Equipment Mfg. Co.—Expansion—**

Construction of a \$268,000 one-story building containing a lunch room, lockers, shower and wash room facilities for employees at its Hammond, Ind., plant is announced by this company. R. A. Williams, President, said that if construction proceeds according to plan, the building will be ready for use in midsummer.—V. 172, p. 1537.

**Standard Stoker Co., Inc.—Name Changed—**

The stockholders on April 24 approved a proposal to change the company's name to Read Standard Corp.—V. 170, p. 1338.

**Stanley Works, New Britain, Conn.—Files With SEC—**

The company on April 20 filed a letter of notification with the SEC covering 5,450 shares of common stock (par \$25) at the market (approximately \$55 per share), without underwriting. The proceeds are to be used to pay loans and for working capital.—V. 172, p. 666.

**Staten Island Rapid Transit Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$299,385	\$230,644	\$238,716	\$325,422
Net from railway	12,445	*8,931	*26,056	20,499
Net ry. oper. income	*38,319	*56,545	*76,402	*44,148
From Jan. 1—				
Gross from railway	871,252	654,358	716,201	906,862
Net from railway	76,884	*17,287	*23,090	11,822
Net ry. oper. income	*75,945	*160,115	*172,964	*183,612

\*Deficit.—V. 173, p. 1380.

**Stein Roe & Farnham Fund Inc.—Assets Higher—**

As of—	Mar. 31, '51	Dec. 31, '50	Mar. 31, '50	
Net assets	\$3,357,804	\$2,432,428	\$1,111,493	
Shares outstanding	53,374	39,555	19,872	
Net assets per share	\$62.91	\$61.49	\$55.93	

—V. 173, p. 1115.

**(J. P.) Stevens & Co., Inc.—Registers With SEC—**

The corporation on April 27 filed a registration statement with the SEC covering 100,000 shares of capital stock, \$15 par value, to be offered under a "Stock Purchase Plan for Employees" to certain employees of the company.

Participation in the plan is voluntary and eligible employees (including nine officers) may subscribe for all, a part or none of the shares which may be offered. The price at which the stock will be offered will be the average of the high and low quotations on the last date preceding the offering. Payment shall be 10% of the purchase price in full and 10% each year thereafter until payment has been completed.

Proceeds of the stock sale are to be used for general corporate purposes.—V. 172, p. 1702.

**Suburban Gas Service, Inc.—Filing With SEC—**

A letter of notification was filed with the SEC on April 20 covering 10,000 shares of common stock (par \$1) to be offered at \$4.50 per share through Wagenseller & Durst, Inc., and Lester & Co., both of Los Angeles, Calif. The proceeds are to go to Richard Harris, the selling stockholder.—V. 172, p. 481.

**Suburban Propane Gas Corp.—New Product—**

Mark Anton, President, on May 2 announced that the company is now marketing a new gas fertilizer, anhydrous ammonia, following a year of investigation and experimentation. The new product, he said, has already established itself through the South and Southwest as the best method of supplying crops with nitrogen.

Suburban Propane, which markets liquefied petroleum gas in ten Eastern states, has established three bulk plants for the nitrogen-rich fertilizer. Mr. Anton reported. They are located at Keller, Va.; Delmar, Md.; and Berlin, N. J.—V. 173, p. 1483.

**Sunland Life Insurance Co., Scottsdale, Ariz.—Files—**

The company on April 19 filed a letter of notification with the SEC covering 5,000 shares of 10% cumulative class A stock (par \$30) and 10,000 shares of class B common stock (par 10 cents), to be offered at \$55 per share for the preferred and at 10 cents per share for the common stock. The proceeds are to be used to meet the requirements of the operating insurance business. No underwriting is involved.

**Superdrain Corp., Detroit, Mich.—Offer'g Withdrawn**

We have been advised that the proposed offering to stockholders of 100,000 shares of 6% non-cumulative convertible preferred stock at par (\$1), which was filed on Feb. 23 by letter of notification with the SEC, was subsequently withdrawn and therefore never issued. The proceeds were to have been used for working capital.—V. 173, p. 1115.

**Taylor Investment Co., Upper Darby, Pa.—To Become a Holding Company—**

The company on May 1 applied to the SEC for authorization to purchase 4,036 shares of the common stock of Allied Gas Co.

The shares, representing 28.7% of the outstanding common stock of Allied, is to be acquired from William H. Taylor for a cash consideration of \$72,648. Allied is a gas utility company engaged in the distribution at retail of propane-air gas in the communities of Paxton, Gibson City and Rantoul, Ill., and distributes manufactured gas at retail in Rochelle, Ill.

The SEC has given interested persons until May 15, 1951, to request a hearing upon the application.

**Tennessee Central Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$413,150	\$426,038	\$415,821	\$416,402
Net from railway	64,557	136,306	90,787	61,882
Net ry. oper. income	8,791	75,463	81,814	*12,213
From Jan. 1—				
Gross from railway	1,256,374	1,120,890	1,174,215	1,105,666
Net from railway	257,079	293,362	231,425	50,550
Net ry. oper. income	73,893	124,533	65,175	*170,271

\*Deficit.—V. 173, p. 1483.

**Texas Co. (& Subs.)—Earnings—**

Quarter Ended March 31—	1951	1950	1949	1948
Net income after taxes	\$40,537,711	\$23,960,183	\$28,870,111	
Capital shares outstanding	13,761,347	13,787,624	13,797,624	
Earnings per share	\$2.95	\$1.74	\$2.08	

—V. 173, p. 1279.

**Texas Mexican Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$318,653	\$256,656	\$269,909	\$249,758
Net from railway	117,226	113,420	98,580	93,982
Net ry. oper. income	50,799	45,667	47,353	47,163
From Jan. 1—				
Gross from railway	813,473	807,507	803,359	685,671
Net from railway	274,709	387,576	288,581	235,118
Net ry. oper. income	109,407	160,081	130,318	105,173

—V. 173, p. 1484.

**Texas & New Orleans RR.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$12,260,291	\$10,003,630	\$10,210,974	\$11,237,304
Net from railway	3,149,377	2,633,555	2,708,326	3,514,608
Net ry. oper. income	1,091,020	912,393	375,950	1,489,142
From Jan. 1—				
Gross from railway	34,556,571	28,914,083	29,629,946	31,755,623
Net from railway	8,555,523	7,191,080	6,850,047	9,130,738
Net ry. oper. income	2,763,943	2,501,008	2,479,776	3,649,291

—V. 173, p. 1484.

**Texas & Northern Ry.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$115,706	\$82,401	\$122,851	
Net from railway	54,839	54,776	65,279	
Net ry. oper. income	20,114	25,703	31,803	
From Jan. 1—				
Gross from railway	322,266	181,138	321,503	
Net from railway	158,104	104,015	169,733	
Net ry. oper. income	66,580	43,638	80,524	

—V. 173, p. 1380.

**Texas & Pacific Ry.—Earnings—**

Period End. Mar. 31—	1951—Month—	1950	1951—3 Mos.—	1950
Operating revenues	\$6,658,407	\$5,501,878	\$18,627,023	\$15,638,190
Operating expenses	4,557,330	4,100,811	12,883,794	11,685,384
Net rev. from ry. oper.	\$2,101,077	\$1,401,067	\$5,743,229	\$3,952,806
Net ry. oper. income	733,501	625,890	2,065,931	1,824,283

—V. 173, p. 1419.

**Thor Corp.—To Increase Capitalization—**

The stockholders on May 24 will vote on approving a management proposal to change the par value of the stock from \$5 to \$20 per share. The company is authorized to issue 600,000 shares and has 346,070 shares currently outstanding.—V. 173, p. 1702.

**Tidewater Telephone Co.—Stock Offered—Rights Expired April 26—**

The common stockholders of record April 16 (residents of Virginia only) were recently given the right to subscribe on or before April 26 for 10,000 additional shares of common stock (par \$20) at \$21.50 per share. The offering was underwritten by Galleher & Co., Inc., of Richmond, Va., who offered unsubscribed shares at the same price to residents of Virginia.—V. 172, p. 384.

**Toleno, Peoria & Western RR.—Earnings—**

March—	1951	1950	1949	1948
Gross from railway	\$606,037	\$466,031	\$401,293	\$362,726
Net from railway	259,299	179,043	143,054	145,305
Net ry. oper. income	76,472	79,022	65,471	62,233
From Jan. 1—				
Gross from railway	1,872,736	1,244,159	1,163,303	1,026,401
Net from railway	895,766	451,876	437,880	385,993
Net ry. oper. income	264,893	215,281	201,420	172,819

—V. 173, p. 1484.

**Union Pacific RR. (& Leased Lines)—Earnings—**

Compared with Corresponding Periods of Previous Year (Excluding Offsetting Accounts Between the Companies)				
Period End. Mar. 31—	1951—Month—	1950	1951—3 Mos.—	1950
	\$	\$	\$	\$
Ry. oper. revs.-----	42,257,609	32,696,351	114,697,405	89,431,487
Ry. oper. exps.-----	31,068,451	23,649,875	86,903,510	69,958,833
Net rev. from ry. op.	11,189,158	9,046,476	27,793,895	19,472,654
Fed. inc. taxes-----	4,500,000	2,800,000	11,000,000	5,350,000
Other taxes-----	2,444,115	2,185,703	7,240,784	6,571,583
Equip. and joint facility rents (net)	1,107,598	863,656	3,233,717	2,779,472
Net inc. from transportation oper.	3,137,445	3,197,117	6,319,394	4,771,599
*Inc. from oil and gas oper. (net)-----	2,878,790	1,851,503	7,794,249	5,406,748
Inc. from investments and other sources-----	476,943	327,301	1,991,256	1,631,840
Total income-----	6,493,176	5,375,921	16,104,899	11,810,193
Fxd. and other chgs.-----	485,005	497,847	1,462,462	1,505,684
Net income from all sources-----	6,008,173	4,878,074	14,642,437	10,304,509
*Excludes Federal income taxes.—V. 173, p. 1484.				



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12½c	7- 3	6- 9
\$1.20 class A (quar.)	30c	7- 3	6- 9
Acme Wire Co., new com. (initial)	60c	5-15	5- 7
Adams (J. D.) Manufacturing Co. (quar.)	25c	6-30	6-15
Aetna-Standard Engineering Co. (quar.)	37½c	6-15	5-25
Air Products, class A	25c	6-30	6-20
Allied Gas Co. (quar.)	25c	6- 1	5-17
Ambassador East, Inc. (Chicago) (annual)	\$3	5-15	5- 4
American Box Board Co. (increased)	50c	7-10	6-26
American Chain & Cable Co.	50c	6-15	6- 5
American Gas & Electric Co. (quar.)	75c	6-11	5-14
American Machine & Foundry Co. (quar.)	20c	6- 9	5-31
American Machine & Metals (irreg.)	50c	6- 1	5-10
American Metal Co., Ltd., common	150c	6- 1	5-21
4½% preferred (quar.)	\$11.12½	9- 1	8-21
American News Co. (bi-monthly)	25c	7-16	7- 6
American Window Glass Co.—			
5% conv. preferred (accum.)	31½c	6- 1	5-15
Andian National Corp. Ltd. (s-a)	12c	6- 1	5-21
Arco Mossberg Co. (s-a)	15c	5-15	5- 8
Appen Farms Co., \$3 partic. pfd. (quar.)	75c	6- 1	5-10
Argo Oil Corp. (quar.)	15c	6-15	5-15
Armo Steel Corp., common	75c	6-13	6-24
4½% convertible preferred (entire issue called for redemption on June 14 at \$163 per share plus accrued dividend)		6-14	---
Arnold, Hoffman & Co., Inc.	25c	5-15	5- 1
Aro Equipment, 4½% pfd. (quar.)	56½c	6-15	5-18
Atlantic Refining Co. (quar.)	\$1	6-15	5-21
Atlas Powder Co.	40c	6-11	5-29
Avco Manufacturing Corp. (quar.)	15c	6-20	6- 1
Balanced Mutual Fund of Canada Ltd.—			
Irregular	115c	5-15	4-30
Baltimore Radio Show (quar.)	10c	6- 1	5-15
Bankers & Shippers Insurance (N. Y.) —			
Quarterly	\$1.20	5-11	5- 2
Barber (W. H.) Company (quar.)	50c	6- 9	5-19
Barber-Obill of Canada, Ltd.	162½c	6-15	5-11
Barcoo Oil Co.	20c	6- 4	5-13
Beaunt Mills, Inc. (quar.)	50c	6- 4	5-21
Belden Manufacturing Co. (quar.)	40c	6- 1	5-17
Belding-Corticelli, Ltd., com. (quar.)	\$1.50	7- 3	5-31
7% preferred (quar.)	\$1.75	7- 3	5-31
Bell & Gossett Co. (quar.)	30c	6- 1	5-15
Stock dividend	20c	7- 2	6-15
Black-Clawson Co. (increased) (quar.)	15c	6- 1	5-15
Black Hills Power & Light, com. (quar.)	32c	6- 1	5-21
4.20% preferred (quar.)	\$1.05	6- 1	5-21
5.40% preferred (quar.)	\$1.35	6- 1	5-21
Black, Sivals & Bryson, Inc., com. (quar.)	50c	6-22	6- 1
4.25% preferred (quar.)	\$1.06½	6-12	6- 1
Blaw-Knox Company (quar.)	25c	6-12	5-14
Blue Moon Foods Inc. (quar.)	17½c	5-31	5-15
Bond Investment Trust of America (quar.)	20c	6- 1	5-18
Bourne Mills (quar.)	\$1.50	5-10	4-26
Brantford Cordage Co., Ltd., class A (quar.)	125c	6- 1	5- 4
Bristol-Myers Co., com. (interim)	40c	6- 1	5-14
3% preferred (quar.)	93½c	7-16	7- 2
Brown Shoe Co., com. (quar.)	60c	6- 1	5-18
\$3.60 preferred (quar.)	90c	7-31	7-13
Brunswick-Balke-Collender Co., common	25c	6-15	6- 1
65 preferred (quar.)	\$1.25	7- 2	6-20
Buckeye Pipe Line Co. (quar.)	20c	6-15	5-18
Budd Company, common (quar.)	40c	6- 6	5-15
55 preferred (quar.)	\$1.25	6- 1	5-15
Bullock Fund, Ltd. (increased)	25c	6- 1	5-15
Bulolo Gold Lending Ltd. (interim)	125c	6-11	5-17
Burlington Mills, new com. (initial quar.)	34c	6- 1	5- 7
3½% preferred (quar.)	87½c	6- 1	5- 7
4% preferred (quar.)	\$1	6- 1	5- 7
4.20% preferred (quar.)	\$1.05	6- 1	5- 7
Butterfly Hosiery, Ltd., common	125c	6-15	5-15
7% preferred (s-a)	\$13.50	7-30	6-29
California Cold Storage & Distributing Co.—			
Common	37½c	5-20	5-11
Special	12½c	5-20	5-11
\$1.50 participating preferred (quar.)	37½c	5-20	5-11
Participating	12½c	5-20	5-11
Campbell (A. S.) Co.	30c	5- 9	5- 2
Canada & Dominion Sugar Co., Ltd.	125c	6- 1	5-10
Canada Iron Foundries, Ltd. (quar.)	130c	7- 2	6-15
Canadian Brewers, Ltd. (increased)	125c	7- 2	5-31
Canadian Cannery, Ltd. (interim quar.)	40c	7- 3	6-11
Canadian Car & Foundry, com. (quar.)	120c	5-22	5- 1
Conv. class A (quar.)	25c	5-22	5- 1
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	120c	7- 2	6-13
Canadian Ingersoll-Rand Co., Ltd.	\$1	6-28	6-14
Canadian Locomotive Co., Ltd. (quar.)	150c	6- 2	5-15
Canadian Tire Corp., Ltd. (quar.)	130c	6- 1	5-21
Extra	150c	6- 1	5-21
Capital Estates, Inc. (increased s-a)	40c	5-15	4-30
Carborundum Company, new com. (initial)	25c	6- 8	5-25
Corman & Co., 4½% pfd. (quar.)	\$1.06½	6- 1	5-15
Cascades Plywood Corp., com. (quar.)	25c	6- 8	5-23
3½% preferred (quar.)	58½c	7- 1	6-20
Celanese Corp. of America \$4.75 1st pfd. (entire issue called for redemption on May 31 at \$105 per share plus this dividend)	79c	5-31	---
Central Surety & Insurance Corp. (quar.)	50c	5-15	5- 3
Central Vermont Public Service—			
4.75% preferred (quar.)	\$1.19	7- 1	6-15
4.15% preferred (quar.)	\$1.04	7- 1	6-15
Central West Co.	19c	5- 7	---
Champion Paper & Fibre Co., com. (quar.)	75c	6- 1	5-11
\$4.50 preferred (quar.)	\$1.12½	7- 2	6-13
Directors of above company proposed a two-for-one split of the common stock. The stockholders will vote on the proposal at the annual meeting to be held on July 25.			
Chapman Valve Mfg., 7% preferred (s-a)	\$3.50	6- 1	5-15
Charleston Transit, 6% preferred	50c	6- 1	---
Chesapeake & Ohio Ry., com. (quar.)	\$1.50	6-20	6- 1
3½% conv. preferred (quar.)	87½c	8- 1	7- 6
Chicago Corp., \$3 conv. preference (quar.)	75c	6- 1	5-15
Chicago Medical Arts Building	\$1.75	6- 8	5-31
Chicago & Southern Air Lines (irreg.)	25c	6-15	6- 1
Chicago Yellow Cab Co. (quar.)	25c	6- 1	5-21
Chilton Company (quar.)	25c	5-14	5- 4
Chrysler Corp.	\$2	6-12	5-16
Clark Equipment Co., common (quar.)	75c	6-11	5-29
5% preferred (quar.)	\$1.25	6-15	5-29
Clayton & Lambert Mfg. Co. (quar.)	12½c	6-12	6- 1
Cleveland Hobbing Machine	20c	6- 1	5-23
Clorox Chemical Co. (quar.)	50c	6- 9	5-25
Extra	12½c	6- 9	5-25
Colorado Milling & Elevator Co. (quar.)	25c	6- 1	5-15
Columbia Broadcasting System, class A	40c	6- 1	5-18
Class B	40c	6- 1	5-18
Combined Locks Paper (quar.)	25c	6- 1	5-10
Commonwealth Life Insurance (Ky.) (quar.)	15c	6-15	5-31
Consolidated Textile Mills, Ltd., common	\$30c	6- 1	5-15
5% preferred (s-a)	150c	6- 1	5-15
Continental Assurance Co. (quar.)	30c	6-29	6-15
Continental Casualty Co. (quar.)	50c	6- 1	5-15
Continental Commercial Corp. (quar.)	10c	6-15	6- 1
Cooksville Co., 60c class A (quar.)	15c	6- 1	5-15

Name of Company	Per Share	When Payable of Rec.	Holders
Cooper-Bessemer Corp., common (quar.)	50c	6-28	6-14
\$3 prior preferred (quar.)	75c	6-28	6-14
Copper Range Co. (quar.)	20c	6-11	5-18
Corrugated Paper Box, Ltd.			
6% preferred (quar.)	\$1.25	6-1	5-11
Coty, Inc.	25c	6-15	5-28
Cribben & Sexton Co., 4½% pfd. (quar.)	28½c	6-1	5-16
Crown Zellerbach Corp., common	65c	7-2	6-13
\$4.20 preferred (quar.)	\$1.05	6-1	5-14
Crow's Nest Pass Coal Co., Ltd.	\$2	6-2	5-8
Crum & Forster Securities—			
7% preferred (quar.)	\$1.75	5-31	5-16
Culver Corp (s-a)	10c	5-10	4-30
Extra	20c	5-10	4-30
Curtis Publishing Co., \$7 pfd. (quar.)	\$1.75	7-1	6-8
\$4 prior preferred (quar.)	75c	7-1	6-8
Dahlstrom Metallic Door (quar.)	15c	6-1	5-15
Deep Rock Oil Corp. (quar.)	50c	6-25	6-9
Dewey & Almy Chemical Co.—			
New common (initial)	30c	6-15	5-28
Di-Noc Company	15c	6-27	6-12
Diamond T Motor Car Co. (quar.)	25c	6-27	6-12
Dickey (W. S.) Clay Mfg. Co. (quar.)	25c	5-10	4-30
Disston (Henry) & Sons	50c	6-1	5-15
Dr. Pepper Co. (quar.)	15c	6-1	5-15
Dow Chemical Co., common	60c	7-16	7-2
\$4 preferred A (quar.)	\$1	7-16	7-2
\$3.25 2nd preferred (quar.)	81½c	7-16	7-2
Dresser Industries, common (quar.)	35c	6-15	6-1
3¾% preferred (quar.)	93¾c	6-15	6-1
Durham Hosiery Mills, class A	50c	5-21	5-11
Class B	50c	5-21	5-11
6% preferred A (quar.)	\$1.50	5-1	4-26
Eagle Picher Co. (quar.)	30c	6-9	5-18
Eastern Utilities Associates (quar.)	50c	5-15	5-7
Eaton Manufacturing Co. (quar.)	50c	5-25	5-8
El Dorado Oil Works	25c	6-13	5-26
Electric Hose & Rubber (quar.)	30c	5-18	5-11
Electrolux Corp.	40c	6-15	5-15
Emhart Manufacturing Co. (quar.)	55c	5-15	4-30
Employers Reinsurance (quar.)	50c	5-15	4-20
Fajardo Sugar Co. (quar.)	50c	6-1	5-15
Fall River Gas Works (quar.)	50c	5-1	4-27
Faultless Rubber Co. (quar.)	50c	6-25	6-15
Federal Enterprises, Inc., common (quar.)	17½c	6-1	5-15
\$1.25 preferred (quar.)	31¼c	6-1	5-15
Firestone Tire & Rubber—			
4½% preferred (quar.)	\$1.12½	6-1	5-15
Firth Carpet Co.	30c	6-1	5-15
Fisher & Burpe, class A (s-a)	40c	5-1	4-20
Fishman (M. H.) Co., Inc. (quar.)	15c	6-1	5-15
Flintkote Company, common (quar.)	50c	6-9	5-26
\$4 preferred (quar.)	\$1	6-15	6-1
Ford Motor Co. of Canada, Ltd., class A	150c	6-8	5-11
Class B	150c	6-8	5-11
Foster-Wheeler Corp. (quar.)	50c	6-15	5-15
Fostoria Pressed Steel Corp. (quar.)	25c	6-29	6-20
Fownes Brothers & Co. (quar.)	10c	5-21	5-10
Freiman (A. J.), Ltd. (extra)	125c	6-1	5-15
General Acceptance Corp., common (quar.)	15c	6-15	6-5
\$1 preferred (quar.)	25c	5-15	5-4
\$1.50 preferred (quar.)	37½c	5-15	5-4
General Builders Supply, 5% pfd. (quar.)	31¼c	6-29	6-15
General Dry Batteries	15c	6-8	5-28
General Industries, 5% preferred (quar.)	\$1.25	7-1	6-20
General Plywood Corp.—			
5% convertible preferred (quar.)	25c	6-1	5-15
General Precision Equipment Corp.	25c	6-15	5-25
General Steel Castings, \$6 pfd. (accum.)	\$3	7-2	6-20
General Waterworks Corp.—			
Common (stock dividend) (2 shares for each 50 shares held)	4%	5-1	4-20
5.10% preferred (quar.)	\$1.27½	5-1	4-20
5% preferred (quar.)	\$1.25	5-1	4-20
Gilbert & Bennett Mfg. Co.	\$1	5-15	4-27
Globe Steel Tubes Co.	25c	6-21	6-8
Goebel Brewing Co. (quar.)	10c	6-12	5-22
Extra	5c	6-12	5-22
Gorham Mfg. Co.	50c	6-15	6-1
Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25
Class A (quar.)	125c	9-15	8-25
Class A (quar.)	125c	12-15	11-26
Great American Indemnity (N. Y.) (quar.)	12½c	6-15	5-18
Great Atlantic & Pacific Tea Co. of Amer.—			
Common	\$1	6-1	5-9
7% preferred (quar.)	\$1.75	6-1	5-9
Greenfield Gas Light Co.—			
6% non-cum. preferred (quar.)	75c	5-1	—
Gulf Power, 4.64% pfd. (quar.)	\$1.16	7-1	6-15
Hahn Brass Co., Ltd., common	115c	7-2	6-6
Class A (quar.)	120c	7-2	6-6
Harbison-Walker Refractories Co.—			
Common (quar.)	50c	6-1	5-11
6% preferred (quar.)	\$1.50	7-20	7-6

Name of Company	Per Share	When Payable of Rec.	Holders
Loblaws Groceries Co., Ltd., class A (quar.)	125c	6-1	5-2
Extra	112½c	6-1	5-2
Class B (quar.)	125c	6-1	5-2
Extra	112½c	6-1	5-2
Lockheed Aircraft Corp.	50c	6-15	5-18
Directors voted to recommend to the stockholders a proposal to split the stock two-for-one. A meeting will be held about the middle of May to vote on the proposal.			
Lord & Taylor, 6% 1st pfd. (quar.)	\$1.50	6-1	5-17
M. & M. Woodworking Co. (quar.)	25c	5-21	5-11
Mackintosh-Hemphill Co.	25c	5-25	6-15
MacLaren Power & Paper Co., Ltd. (quar.)	150c	5-31	3-5
Extra	150c	5-31	5-5
Macmillan Company, common (quar.)	25c	5-25	5-10
Extra	12½c	5-25	5-10
\$5 non-cum. preferred (quar.)	\$1.25	5-8	5-2
Madsen Red Lake Gold Mines, Ltd.	15c	6-22	5-22
Mahon (R. C.) Company	30c	6-9	5-18
Maine Central RR., 5% pfd. (accum.)	\$1.25	6-1	5-15
Marion Power Shovel, 7% pfd. (accum.)	\$1.75	6-1	5-18
Marshall-Wells (quar.)	\$1.50	6-1	5-25
Masonite Corp. (quar.)	25c	5-31	5-12
Mathews Conveyor Co. (quar.)	37½c	6-11	5-33
Maxwell, Ltd.	125c	6-1	5-15
McCord Corporation, common (quar.)	50c	5-29	5-15
\$2.50 preferred (quar.)	62½c	6-29	6-14
McGraw-Hill Publishing Co., Inc.	50c	6-13	5-31
Merchants Fire Assurance Corp. (N. Y.)			
Increased (quar.)	40c	5-15	5-4
Merritt-Chapman & Scott (quar.)	40c	6-1	5-15
Metropolitan Edison, 3.80% pfd. (quar.)	95c	7-1	6-5
3.85% preferred (quar.)	96½c	7-1	6-5
3.90% preferred (quar.)	97½c	7-1	6-5
4.35% preferred (quar.)	\$1.08½	7-1	6-5
Michigan Surety Co. (s-a)	\$1	5-7	4-19
Extra	50c	5-7	4-19
Midland Mutual Life Insurance (quar.)	\$2.50	5-1	4-30
Midwest Packaging Materials, common	15c	5-1	4-23
5% preferred (quar.)	12½c	5-1	4-23
Minneapolis-Honeywell Regulator—			
Common (quar.)	50c	6-9	5-21
320% conv. pref. series A entire issue called for redemption on June 1 at \$109 per share plus this dividend)			
Minnesota Power & Light Co. (quar.)	80c	6-1	5-11
Mission Development Co. (irreg.)	55c	6-1	5-11
Mississippi Power Co., 4.60% pfd. (quar.)	40c	6-7	5-9
Modern Containers, Ltd. (s-a)	\$1.15	7-2	6-15
Extra	150c	6-2	5-19
Monarch Machine Tool Co. (quar.)	150c	6-2	5-19
Morgan (J. P.) & Company (quar.)	35c	6-1	5-16
Morrison-Knudsen Co., Inc., 5% conv. pfd. Entire issue called for redemption on May 21 at \$51.50 per share plus this dividend.	\$2.50	6-15	5-31
Mosinee Paper Mills (quar.)	15c	5-21	
Extra	20c	5-31	5-17
Mount Vernon-Woodberry Mills, Inc., com.	26c	5-31	5-17
7% preferred (s-a)	\$1	6-20	6-12
Mountain Fuel Supply Co.	\$3.50	6-20	6-12
Mutual Shares Corp.	35c	6-11	5-21
National Alfalfa Dehydrating & Milling Co.—	25c	5-5	4-30
5% preferred (quar.)	62½c	6-1	5-15
National Automotive Fibres Inc. (quar.)	50c	6-1	5-10
National Hosiery Mills, Ltd., class B	150c	7-3	6-1
Nazareth Cement Co.	25c	6-15	5-31
Nekoosa-Edwards Paper Co. (quar.)	35c	6-8	5-15
Neon Products of Western Canada, Ltd.—			
6% preferred (s-a)	\$1.50	5-1	4-15
Nesbitt Fund, Inc. (quar.)	10c	5-31	5-21
New Bedford Storage Warehouse (quar.)	50c	5-1	4-23
New Britain Gas Light (quar.)	40c	5-10	4-25
New Jersey Worsted Mills	10c	6-1	5-15
Newmarket Mfg. Co. (quar.)	20c	5-28	5-14
Noranda Mines, Ltd. (quar.)	\$1	6-15	5-15
North American Refractories Co. (quar.)	\$1	7-16	6-26
North Pennsylvania RR. Co. (quar.)	\$1	5-25	5-16
Northwestern National Life Insurance Co.—			
Semi-annual	35c	5-10	5-3
Semi-annual	35c	11-10	11-2
Northwestern Public Service (quar.)	20c	6-1	5-15
Nova Scotia Light & Power, 4% pfd. (quar.)	\$1.13	6-1	5-3
4½% preferred (quar.)	\$1.13	6-1	5-3
4½% preferred (1951 issue) (initial)	190c	6-1	5-3
6% preferred (quar.)	\$1.50	6-1	5-3
Ogilvie Flour Mills Co., Ltd. (quar.)	125c	7-3	5-25
Ohio Associated Telephone, \$2.20 pfd. (quar.)	55c	6-1	5-15
Ohio Match Co.—			
Stockholders will vote at the annual meeting to be held on May 4 on a previously announced proposal to split the common stock five-for-one.			
Ohio Oil Co. (increased)	75c	6-9	5-4
Ohio Power, 4½% preferred (quar.)	\$1.12½	6-1	5-3
Ohio Seamless Tube Co.	50c	6-15	6-1
Old Ben Coal Corp.	25c	5-21	5-10
Onondaga Pottery Co. (irreg.)	40c	6-11	5-2
Oswego Falls Corp. (stock dividend)	100%	5-15	5-5
Otter Tail Power (Minn.), com. (quar.)	37½c	6-11	5-1
\$3.60 preferred (quar.)	90c	6-1	5-1
\$4.40 preferred (quar.)	\$1.10	6-1	5-1
Pacific Finance Corp. (Calif.) (quar.)	40c	6-1	5-1
Pacific Fire Insurance Co. (quar.)	\$1.50	5-10	5-5
Pacific Greyhound Lines. (quar.)	50c	4-30	4-2
Palestine Economic Corp. (quar.)	25c	5-25	5-1
Parmelee Transportation Co. (quar.)	12½c	6-27	6-1
Paterson Parchment Paper	20c	5-15	5-5
Paton Mfg. Co., Ltd., 7% pfd. (quar.)	135c	6-15	5-1
Feeless Laundry Service, 7% pfd. (quar.)	2c	5-20	5-5
Pennsylvania Electric, 4.40% pfd. (quar.)	\$1.10	6-1	5-3
3.70% preferred (quar.)	92½c	6-1	5-3
4.05% preferred (quar.)	\$1.01	6-1	5-3
Pennsylvania Engineering Corp.	20c	6-15	6-1
Peoples Gas Light & Coke Co. (quar.)	\$1.50	7-13	6-2
Peoples Telephone Corp., common (quar.)	\$2	6-15	6-1
4½% preferred (quar.)	\$1	6-1	5-2
Pepper (Dr.) (see Dr. Pepper)—			
Perfect Circle Corp.	25c	6-1	5-1
Peter Paul, Inc. (quar.)	50c	6-9	5-1
Petroleum Exploration (quar.)	25c	6-9	5-2
Extra	25c	6-9	5-2
Pfaffier Company (quar.)	30c	6-1	5-2
Pfaffier Brewing Co. (quar.)	50c	6-8	5-1
Pheasant Dodge Corp. (increased)	\$1.25	6-8	5-2
Philadelphia Dairy Products Co. (quar.)	50c	6-15	6-1
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-1
Philadelphia Suburban Transportation Co.	50c	6-1	5-1
Phillips Petroleum Co. (stock dividend)	100%	7-21	6-1
Pittsburgh Coke & Chemical Co., common	25c	6-1	5-1
\$5 preferred (quar.)	\$1.25	6-1	5-1
Pittsburgh Steel—			
5½% 1st prior pref. 1st series (quar.)	\$1.37½	6-1	5-1
5% preferred A (quar.)	\$1.25	6-1	5-1
Plymouth Oil Co. (quar.)	50c	6-25	6-1
Princeton Water Co. (N. J.) (quar.)	50c	5-1	4-2
Provincial Transport Co. (quar.)	20c	5-21	5-1
Public Service Co. of Indiana, com. (quar.)	45c	6-1	5-1
3½% preferred (quar.)	87½c	6-1	5-1
4.64% preferred (quar.)	\$1.16	6-1	5-1
Remington Rand, Inc., common (quar.)	25c	7-2	6-1
\$4.50 preferred (quar.)	\$1.12½	7-2	6-1
Republic Insurance Co. (Texas) (quar.)	30c	5-25	5-1
Rhodesian Selection Trust, Ltd.—			
Ordinary registered (interim)	30%	6-4	5-1
American deposit receipts (interim)	30%	6-11	5-1

(Continued on page 43)



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED ISSUE

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 28	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
39 1/2 Dec 1	54 1/2 Jan 21	41 1/2 Mar 15	59 1/2 May 4	Abbott Laboratories	5	56	56 1/2	56 1/2	57 1/4	56	56 1/2	56 1/2	59 1/4	10,500
2 1/2 Feb 1	6 Dec 30	4 1/2 Mar 15	6 1/2 Jan 29	ACP-Brill Motors Co.	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,200
19 1/2 Jan 3	27 1/2 Dec 29	27 1/2 Jan 2	33 1/2 Jan 10	Acme Steel Co.	10	29 1/2	29 1/2	29 1/2	30 1/4	29 1/2	30 1/4	30 1/4	30 1/4	4,400
18 1/2 Dec 12	25 1/2 Dec 29	25 1/2 Jan 2	29 1/2 May 4	Adams Express Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,200
36 1/2 Dec 21	42 1/2 Feb 14	37 1/2 Apr 26	43 Jan 18	Adams-Millis Corp.	No par	37	38	37 1/2	38	38	37 1/2	38	38	300
39 1/2 Jan 14	53 1/2 Nov 15	49 Apr 4	56 1/2 Feb 14	Addressograph-Multigraph Corp.	10	54 1/2	55	55	55	55	55	55 1/2	55 1/2	600
17 1/2 Jan 3	39 1/2 Apr 17	22 1/2 Apr 30	29 1/2 Feb 26	Admiral Corp.	1	23	23 1/2	22 1/2	23	23	23 1/2	23 1/2	24	25,500
7 1/2 Dec 26	13 1/2 Mar 15	9 Jan 3	11 1/2 May 2	Affiliated Gas Equipment com.	1	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	19,100
48 1/2 Dec 15	55 1/2 Mar 9	47 1/2 Jan 18	52 1/2 Mar 27	\$3 preferred w w	50	52	52 1/2	52 1/2	52 1/2	52	52 1/2	52 1/2	53	70
20 1/2 Dec 13	28 1/2 Nov 27	26 1/2 Apr 3	31 1/2 Apr 30	Air Reduction Inc.	No par	29 1/2	30 1/2	30 1/2	31 1/2	30	30 1/2	30 1/2	30 1/2	30,300
110 1/2 Jan 5	121 Feb 1	121 1/2 Jan 19	131 Mar 7	Alabama & Vicksburg Ry.	100	129	133	129	133	129	133	129	133	---
2 1/2 Dec 13	3 Jan 3	2 1/2 Jan 2	3 Jan 19	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,100
15 1/2 Mar 29	23 Dec 28	2 1/2 Apr 4	27 1/2 Feb 9	Aldens Inc common	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23	1,800
67 1/2 Jan 4	77 Oct 18	74 1/2 Jan 4	80 Feb 2	4 1/2 preferred w w	100	76	77 1/2	76	77 1/2	76 1/2	77 1/2	76 1/2	76 1/2	10
2 1/2 Dec 27	5 1/2 Dec 29	3 1/2 Feb 27	4 1/2 Jan 2	Allegheny Corp common	1	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	19,600
78 Dec 13	86 1/2 Dec 30	80 1/2 Jan 22	87 1/2 Jan 2	5 1/2 preferred A	100	82 1/2	82 1/2	82 1/2	82 1/2	81 1/2	82 1/2	81 1/2	81 1/2	1,900
74 Sep 8	83 1/2 Oct 20	82 Jan 4	86 Apr 26	\$2.50 prior conv preferred	No par	86	86 1/2	85	90	85	87	84	87	100
21 1/2 Jan 3	47 1/2 Dec 19	37 1/2 Apr 4	47 1/2 Jan 5	Allegheny Ludlum Steel Corp.	No par	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	12,300
89 1/2 Mar 2	100 Nov 18	95 Jan 6	102 Feb 13	Allegheny & West Ry 6% gtd	100	96 1/2	98 1/2	96 1/2	99	96 1/2	99	96 1/2	99	---
8 1/2 Jan 3	11 1/2 May 27	9 1/2 Jan 16	11 Feb 5	Allen Industries Inc.	1	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,500
63 1/2 Nov 1	60 1/2 Aug 24	58 Jan 10	70 1/2 May 4	Allied Chemical & Dye	No par	65 1/2	65 1/2	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	32,800
19 Jan 3	23 1/2 Dec 22	21 Apr 21	23 1/2 Feb 2	Allied Kid Co.	5	22 1/2	23	22 1/2	23	21 1/2	21 1/2	21 1/2	22 1/2	300
26 1/2 Dec 11	30 1/2 Jan 1	28 1/2 Jan 4	33 1/2 May 4	Allied Mills	No par	31 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	32 1/2	33 1/2	2,500
32 1/2 Jan 13	44 1/2 Sep 28	40 1/2 Apr 4	48 1/2 Jan 26	Allied Stores Corp common	No par	44	44 1/2	43 1/2	44	43	43 1/2	43 1/2	43 1/2	4,900
93 Feb 16	100 Dec 20	93 1/2 Apr 23	101 Feb 9	4% preferred	100	94 1/2	98	95	98	95	98	95 1/2	95 1/2	100
28 1/2 Dec 27	44 Dec 29	42 1/2 Mar 15	47 1/2 Jan 9	Allis-Chalmers Mfg Common	No par	45 1/2	45 1/2	44 1/2	45 1/2	43 1/2	45 1/2	44 1/2	45 1/2	24,800
81 1/2 Dec 11	99 1/2 Dec 20	93 1/2 Mar 13	100 Jan 11	3 1/4 conv preferred	100	94 1/2	95	94 1/2	95	94 1/2	94 1/2	94 1/2	94 1/2	700
30 Dec 13	38 1/2 Jan 11	34 1/2 Jan 17	40 1/2 Apr 27	Alpha Portland Cement	No par	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	2,000
63 1/2 May 31	98 Dec 22	84 Mar 13	100 1/2 Jan 3	Aluminum Limited	No par	90 1/2	90 1/2	90 1/2	90 1/2	90	90 1/2	89 1/2	90	8,200
3 July 5	5 1/2 Dec 29	3 1/2 Apr 19	5 1/2 Jan 3	Amalgamated Leather Co com.	1	4	4	4	4	3 1/2	4	4	4	800
36 Aug 16	40 Jan 26	36 1/2 Apr 20	41 Jan 23	6% convertible preferred	50	37	40	36 1/2	40	36 1/2	40	36 1/2	40	---
100 1/2 Mar 2	161 1/2 Dec 30	160 1/2 Jan 9	203 Apr 30	Amalgamated Sugar Co (The)	1	17 1/2	18	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	900
40 Jun 27	53 1/2 Nov 22	49 Jan 2	60 1/2 Feb 23	Amerada Petroleum Corp.	No par	197	197	200	203	200	201 1/2	199 1/2	201 1/2	3,500
9 Jun 27	14 Dec 27	13 1/2 Jan 15	16 1/2 Apr 16	Amer Agricultural Chemical	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300
66 Jun 30	82 Dec 28	78 Jan 13	85 1/2 Feb 9	American Airlines common	1	84 1/2	84 1/2	84 1/2	84 1/2	84	84 1/2	84	84 1/2	35,700
14 1/2 Dec 13	26 1/2 Jan 7	16 1/2 Jan 2	19 1/2 May 2	3 1/2 cum conv preferred	100	18 1/2	18 1/2	18 1/2	19 1/2	19	19 1/2	18 1/2	19	3,700
68 Dec 27	67 1/2 Jan 16	57 Jan 22	61 1/2 Apr 11	American Bank Note common	10	61	62	60	61	59 1/2	59 1/2	61	62	10,100
10 1/2 Dec 27	20 Dec 30	14 1/2 Mar 15	17 1/2 Jan 19	6% preferred	50	15 1/2	15 1/2	15 1/2	15	14 1/2	15	14 1/2	15	130
30 1/2 Dec 13	43 1/2 Dec 14	38 1/2 Apr 26	44 1/2 Feb 6	American Bosch Corp.	2	39 1/2	39 1/2	40	40 1/2	39 1/2	40	39 1/2	40	4,100
101 1/2 Feb 8	109 1/2 Oct 4	105 1/2 Apr 10	114 Jan 16	Amer Brake Shoe Co com.	No par	107 1/2	108 1/2	108 1/2	109 1/2	108 1/2	108 1/2	108 1/2	109 1/2	5,500
7 1/2 Jan 13	14 1/2 Apr 21	10 1/2 Jan 10	14 1/2 Apr 30	4% convertible preferred	100	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300
3 Jan 3	8 1/2 Apr 21	6 1/2 Jan 2	7 1/2 Mar 2	American Broadcasting Co Inc.	1	6 1/2	6 1/2	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	64,700
90 1/2 Dec 26	120 1/2 May 24	93 1/2 Jan 2	115 1/2 May 2	American Cable & Radio Corp.	1	113 1/2	113 1/2	113 1/2	115 1/2	114 1/2	115 1/2	113 1/2	114 1/2	14,700
178 July 5	190 Jan 18	170 Apr 17	185 Jan 19	American Can Co common	25	170 1/2	171 1/2	171 1/2	173 1/2	173 1/2	173 1/2	172	173 1/2	6,500
22 Jun 27	35 Oct 17	30 1/2 Apr 2	38 1/2 Jan 18	7% preferred	100	34	34 1/2	34 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	240
65 1/2 Jun 26	79 Oct 18	74 Mar 29	83 1/2 Jan 18	American Car & Fdry com.	No par	76 1/2	77	76 1/2	78 1/2	77 1/2	77 1/2	76 1/2	77 1/2	7,800
21 1/2 Dec 13	30 1/2 Nov 27	28 Mar 14	32 1/2 Jan 9	7% preferred	100	31	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	1,100
38 1/2 Dec 19	51 Mar 22	40 1/2 Jan 2	45 1/2 Feb 21	American Chain & Cable	No par	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	4,300
15 1/2 Dec 13	23 Feb 23	18 1/2 Jan 4	22 1/2 Feb 9	American Chicor Co.	No par	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,000
17 1/2 Dec 30	25 Dec 27	22 1/2 Jan 25	28 1/2 Feb 24	American Colortype Co.	10	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	23 1/2	24 1/2	700
49 Jan 8	97 Oct 7	90 Jan 8	97 Feb 2	American Crystal Sugar com.	10	93	93 1/2	93	93 1/2	93</				



## NEW YORK STOCK RECORD

Range for Previous Year 1950

LowestHighest

\$ per share\$ per share

Range Since Jan. 1

LowestHighest

\$ per share\$ per share

STOCKS

NEW YORK STOCK EXCHANGE

Par

Saturday Apr. 28

Monday Apr. 30

Tuesday May 1

Wednesday May 2

Thursday May 3

Friday May 4

Sales for the Week

Shares

7 1/2 Jan 13

11 1/2 Dec 28

10 1/4 Apr 25

12 1/2 Jan 9

Armour & Co of Illinois com

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

60,100

89 Jan 13

91 Nov 2

84 1/4 May 3

92 Jan 12

26 conv prior preferred

No par

86 1/4

86 1/4

85 1/4

85 1/4

85 1/4

84 1/4

85 1/4

3,500

39 1/2 July 26

53 Aug 10

46 1/4 Jan 3

59 1/4 Apr 13

Armstrong Cork Co com

No par

58 1/2

58 1/2

58 1/2

58 1/2

58 1/2

58 1/2

58 1/2

3,200

100 1/4 July 13

105 1/4 Nov 17

93 1/4 Apr 11

104 Jan 5

\$3 1/2 preferred

No par

96

96

94 1/2

95 1/2

95 1/2

96

96 1/2

250

107 1/2 July 31

117 1/2 Jun 8

112 Mar 16

118 1/4 Apr 11

\$4 convertible preferred

No par

117 1/2

118

118 1/2

118 1/2

118 1/2

119

117 1/2

470

14 1/4 Apr 18

19 1/2 Dec 27

18 May 4

19 1/2 Feb 16

Arnold Constable Corp

5

18 1/4

18 1/4

18

18 1/4

18

18 1/4

18

300

8 1/4 July 13

12 1/2 Jan 9

10 1/4 Jan 4

13 1/2 Feb 9

Artform Carpet Co Inc

No par

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

4,100

21 July 13

28 1/2 Sep 28

23 1/4 Jan 11

26 1/4 Feb 26

Arvin Industries Inc

2.50

25 1/4

25 1/4

25 1/4

25 1/4

25 1/4

25 1/4

26,300

21 July 17

27 1/2 Oct 19

27 1/4 Apr 20

28 1/4 May 4

Ashtland Oil & Refining Co com

1

35 1/2

36

36

37

36 1/4

36 1/4

36 1/4

37 1/4

13,300

24 July 12

28 1/2 Oct 23

27 1/4 Jan 2

28 1/4 May 4

\$1.20 cum conv preferred

No par

36

36

36 1/4

37

36 1/4

36 1/4

36 1/4

37 1/4

2,700

15 Mar 10

20 1/2 Sep 25

19 1/4 Jan 2

25 Feb 2

Associated Dry Goods common

1

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

21

21 1/4

7,900

104 Mar 3

118 Oct 31

107 1/2 Apr 20

110 Mar 31

6 1/2 1st preferred

100

107

109

109

109

108 1/2

109

110

112

430

98 Apr 4

109 Oct 19

102 1/2 Jan 4

105 Apr 26

7 1/2 2nd preferred

100

112 1/2

113 1/4

113 1/4

113 1/4

112 1/2

113 1/4

113 1/4

114 1/4

210

39 1/2 July 12

59 1/2 Mar 2

41 1/4 Jan 3

50 Apr 26

Associates Investment Co

10

49 1/2

50

49 1/2

50

49 1/2

49 1/2

49 1/2

1,250

100 1/4 Jan 16

152 1/2 Dec 11

150 1/4 Jan 25

177 1/2 Feb 3

Atch Topack & Santa Fe com

100

163 1/2

163 1/2

162 1/2

163 1/2

160 1/2

161 1/2

163 1/2

165 1/4

7,200

103 1/4 Jan 27

111 1/2 Dec 30

109 1/4 Jan 30

115 1/2 Feb 8

5% non-cum preferred

100

110 1/2

110 1/2

110 1/2

110 1/2

110 1/2

110 1/2

110 1/2

1,300

117 1/2 Dec 19

21 1/2 Jun 12

18 1/4 Jan 2

21 1/2 Mar 19

Atlantic City Electric Co

10

21

21

21

21 1/2

21

21 1/2

20 1/2

21

3,600

41 Jan 13

70 1/2 Dec 28

68 Mar 28

82 1/2 Feb 7

Atlantic Coast Line RR

No par

72

72 1/2

71

71 1/2

71

71 1/2

74 1/2

75 1/2

7,300

48 Jan 28

86 Nov 18

83 Jan 4

83 1/2 Feb 27

Ati G & W I SS Lines common

1

87

88 1/2

87

88 1/2

87

88 1/2

87

88 1/2

22,900

86 Jun 27

95 Nov 6

92 1/4 Jan 18

97 Mar 10

5% non-cum preferred

100

97 1/2

98 1/2

97 1/2

98 1/2

97 1/2

98 1/2

97 1/2

98 1/2

370

36 1/4 Jan 24

75 Dec 18

60 1/4 Jan 4

78 1/2 May 3

Atlantic Refining common

25

74 1/2

75

73 1/2

75 1/2

73 1/2

75

77 1/2

78 1/2

77 78

22,900

89 1/2 Jan 5

105 Nov 27

97 Apr 20

105 Jan 17

Preferred \$3.75 series B

100

97 1/2

98 1/2

98 1/2

98 1/2

98 1/2

98 1/2

98 1/2

98 1/2

370

23 1/4 July 13

25 1/2 Nov 24

25 1/4 Jan 2

28 1/2 Feb 5

Atlas Corp

5

25 1/4

26 1/4

26

26 1/4

25 1/4

26 1/4

25 1/4

26 1/4

10,800

28 1/2 Sep 5

40 Dec 27

35 1/4 Apr 3

41 1/4 Jan 3

Common (voting)

20

37 1/4

37 1/4

37 1/4

37 1/4

37 1/4

37 1/4

37 1/4

38 1/4

7,200

108 Feb 2

116 Dec 27

110 Mar 15

119 Jan 3

4% convertible pfd ser A

100

112 1/2

113 1/4

113 1/4

112 1/2

112 1/2

112 1/2

113 1/4

113 1/4

350

18 1/2 July 7

31 1/2 Dec 13

28 1/4 Jan 11

31 Jan 11

Atlas Tack Corp

No par

29

30 1/2

29

30 1/2

29 1/2

30 1/2

28

30 1/2

30

200

1 1/4 Jun 30

9 1/2 Nov 17

8 1/4 Apr 11

9 1/4 Jan 15

Austin Nichols common

No par

8 1/4

9 1/4

8 1/4

9 1/4

8 1/4

9 1/4

9 1/4

9 1/4

1,600

8 1/4 Jun 29

16 Feb 28

15 1/4 Apr 13

16 Jan 10

Conv prior pref (\$1.20)

No par

15 1/2

16 1/2

15 1/2

16 1/2

15 1/2

16 1/2

16

15 1/2

100

1 1/4 Jun 29

11 1/2 Dec 20

9 1/4 Mar 15

11 1/4 Jan 19

Autocar Co

5c

10 1/4

10 1/2

10 1/4

10 1/2

10 1/4

10 1/2

10 1/4

10 1/2

2,300

10 1/4 Jun 11

14 1/4 Jan 12

12 1/4 Jan 3

13 1/4 May 1

Automatic Canteen Co of Amer

5

13 1/4

13 1/4

13

13 1/4

13 1/4

13 1/4

13 1/4

13 1/4

9,200

6 1/4 Jan 3

9 1/4 Apr 18

7 1/4 Jan 10

8 1/4 Mar 1

Avco Mfg Corp (The) common

3

8

8 1/4

8

8 1/4

8

8 1/4

7 1/4

8

32,200

37 1/4 Jan 4

53 1/4 Apr 18

47 Jan 10

51 1/4 Mar 8

\$2.25 conv preferred

No par

48 1/2

48 1/4

48 1/4

48 1/4

48 1/4

48 1/4

48 1/4

47 1/2

47 1/2

1,700

B

10 1/4 Dec 26

15 1/4 Jan 25

10 1/4 Apr 26

13 1/4 Jan 30

Babbitt (B T) Inc

1

10 1/4

10 1/4

10 1/4

10 1/4

10 1/4

10 1/4

11

11

11

11 1/4

5,700

0 1/2 July 5

15 1/4 Aug 3

12 1/4 Apr 4

15 1/4 Jan 22

Baldwin-Lima-Hamilton Corp

13

12 1/2

12 1/2

12 1/2

13 1/4

12 1/2

13 1/4

12 1/2

13 1/4

12 1/2

13 1/4

45,800

9 Jan 27

20 1/2 Dec 28

18 1/4 Mar 28

24 1/4 Jan 17

Baltimore & Ohio common

100

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

22 1/2

21 1/2

22 1/2

67,100

17 1/2 Jan 29

40 Dec 28

36 1/4 Apr 4

45 1/4 Feb 10

4% non-cum preferred

100

41

41 1/4

40 1/4

41 1/4

40

40 1/4

41

41 1/4

40 1/4

41 1/4

9,100

17 1/2 Feb 3

28 Oct 11

16 1/4 Apr 25

27 1/4 Jan 16

Bangor & Arrostook common

50

20 1/4

20 1/4

19 1/2

20 1/4

19

19 1/2

19

19 1/2

19 1/2

19 1/2

2,300

63 Apr 12

74 1/4 Aug 17

68 1/4 Jan 10

74 1/4 Jan 30

Convertible 5% preferred

100

69

70 1/2

69

70

69

69

68 1/2

68 1/2

69

70 1/2

110

39 1/4 July 13

61 1/2 Dec 28

59 Jan 2

77 Apr 23

Barber Oil Corp (Delaware)

10

76 1/2

77

74 1/2

76 1/2

74 1/2

74 1/2

74 1/2

75 1/2

73

74

3,400

15 1/4 Dec 12

20 1/2 Feb 8

17 1/4 Jan 2

23 1/2 Feb 3

Barker Brothers common

10

20 1/4

20 1/4

20 1/4

21

20 1/4

21

20 1/4

20 1/2

20 1/2

20 1/2

2,400

36 1/2 Dec 19

39 Jan 26

37 Jan 2

43 1/4 Jan 31

4 1/4% preferred

50

38

40

38

40

37

39

38

39

39

40

40

14 1/4 Jan 3

25 1/4 July 26

20 1/4 Jan 2

28 1/4 Jan 9

Bath Iron Works Corp

1

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

22 1/2

2,500

9 1/2 Jan 30

13 1/4 Jan 9

10 1/4 Jan 2

12 1/4 Jan 17

Bayuk Cigars Inc

No par

11

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

1,400

30 1/4 Jun 29

34 1/4 May 17

31 1/4 Jan 2

38 Mar 8

Beatrice Foods Co common

12.50

36

36 1/2

36

36

35 1/2

36

35 1/2

35 1/2

36

36

700

86 Feb 9

108 May 11

99 1/2 May 3

107 Mar 8

3 1/2% convertible preferred

100

100

101

101

101

100

100

100

100

50

15 1/4 Mar 25

34 1/4 Dec 29

26 1/4 Apr 4

37 1/4 Feb 21

Beaunit Mills Inc common

2.50

29 1/2

30

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

31 1/4

8,400

94 Jan 3

90 1/2 Oct 21

79 1/4 Apr 3

88 1/2 Apr 3

Beck Shoe (A S) 4 1/4% pfd

100

86 1/2

88

86 1/2

88 1/2

86 1/2

87 1/2

86

87 1/2

86

87 1/2

40

7 1/2 Feb 7

13 1/4 Dec 18

10 1/4 Mar 13

13 1/4 Jan 9

Beech Aircraft Corp

50

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

13

12 1/2

13 1/4

12 1/2

13 1/4

14,600

29 1/4 Jan 12

32 1/2 Feb 6

31 1/2 May 1

35 Feb 15

Beech Creek RR

1

31 1/2

32 1/2

31 1/2

32 1/2

31 1/2

31 1/2

31 1/2

32 1/2

31 1/2

32 1/2

30

28 Jan 13

34 1/4 Jan 5

30 1/4 Jan 31

33 1/4 Jan 3

Beech-Nut Packing Co

10

32 1/4

32 1/4

32 1/4

32 1/4

31 1/4

32 1/4

32 1/4

32 1/4

32 1/4

32 1/4

3,900

13 1/4 Jan 3

18 1/4 Oct 23

17 1/4 Jan 4

19 1/4 Mar 8

Belding-Hemlinway

1

18 1/4

18 1/4

18 1/4

18 1/4

18 1/4

18 1/4

18 1/4

18 1/4

18

18

500

12 1/2 Feb 1

28 1/4 Dec 12

22 1/4 Jan 2

30 1/4 Jan 6

Bell Aircraft Corp

1

28 1/4

28 1/4

28 1/4

28 1/4

27 1/2

28 1/4

28 1/4

27 1/2

28

26 1/2

27 1/2

3,700

12 1/4 Jan 4

19 1/4 Oct 18

17 1/4 Jan 2

23 1/4 Feb 9

Bell & Howell Co common

10

20 1/2

21

21 1/4

21 1/4

21

21 1/4

20 1/2

20 1/2

20 1/2

20 1/2

2,100

23 1/2 Feb 10

100 1/4 Oct 5

92 1/4 Jan 30

94 1/4 Mar 9

4 1/4% preferred

100

90

95

90

95

90

95

90

95

90

95

15,300

34 1/4 Jan 13

53 1/2 Dec 18

50 1/4 Apr 4

59 1/2 Feb 10

Beneficial Loan Corp

5

51 1/2

51 1/2

51 1/2

51 1/2

51 1/2

51 1/2

51 1/2

51 1/2

51 1/2

51 1/2

13,900

30 1/4 July 27

26 1/4 May 3

21 1/4 Jan 10

26 1/4 Mar 6

Cum pfd \$3.25 ser of 1946

No par

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

7,900

79 Dec 14

90 Feb 23

79 1/4 May 3

84 1/4 Jan 30

Best & Co

1

79

81

80

80

80

80

80

79 1/4

80

79 1/4

80

1,000

1 Jun 26

2 1/4 Jan 11

1 1/4 Jan 2

1 1/4 Jan 8

Benguet Consol Mining Co

18 pesos

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

1 1/4

53,000

31 1/4 Apr 20

39 1/4 May 26

33 1/4 Jan 22

37 1/4 Feb 5

Best Foods

1

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

35 1/2

4,700

30 1/4 Jan 13

49 1/2 Dec 28

48 1/4 Jan 2

60 Jan 30

Bethlehem Steel (Del) com

No par

58

58 1/2

57 1/2

58 1/2

57 1/2

58 1/2

57 1/2

58 1/2

57 1/2

58 1/2

39,100

130 1/4 Jan 21

156 Nov 28

146 Apr 9

155 1/2 Feb 16

7 1/2 preferred

100

147 1/2

148

147 1/2

147 1/2

147 1/2

147 1/2

147 1/2

147 1/2

147 1/2

600

23 July 13

30 1/4 Nov 9

26 1/4 Jan 2

34 1/4 May 4

Bigelow-Sanford Carpet

No par

32

32 1/4

32 1/4

32 1/4

32 1/4

32 1/4

32 1/4

32 1/4

32 1/4

32 1/4

7,200

0 1/4 Jan 3

17 1/4 Jun 22

14 1/4 Apr 2

17 Apr 7

Birmingham Electric Co

No par

16

16 1/4

16

16 1/4

16

16 1/4

16

16 1/4

16 1/4

16 1/4

100

C

8 1/4 Feb 5

58 1/2 Dec 19

58 1/4 Jan 30

71 1/4 Apr 14

California Packing Corp

No par

68

68

66 1/2

67 1/2

65 1/2

66

66

65 1/2

66

65 1/2

66

3,100

1 1/4 Feb 8

3 1/2 Dec 29

3 1/4 Apr 4

5 1/4 Feb 10

Callahan Zinc-Lead

1

3 1/4

3 1/4

3 1/4

3 1/2

3 1/4

3 1/4

3 1/4

3 1/4

3 1/4

3 1/4

18,500

17 1/4 Jan 27

26 Dec 21

25 Mar 15

29 1/4 Jan 10

Calumet & Hecla Cons Copper

5

27

27

27

27

27

27

26 1/2

27 1/2

26 1/2

27 1/2

2,200

8 1/4 July 14

12 1/2 Feb 24

11 1/4 Jan 5

13 1/4 Apr 16

Campbell W & C Foundry

No par

12 1/2

12 1/2

12 1/2

13

12 1/2

13

12 1/2

13 1/4

12 1/2

13 1/4

12,600

40 Jan 5

43 1/4 Oct 9

41 1/4 Jan 2

48 Feb 14

Canada Dry preferred

No par

100

101

100

100

100

101

101

101

101

101

420

15 1/4 Nov 30

21 1/4 Dec 11

15 1/4 Jan 2

19 1/2 Feb 13

Canada Southern Ry Co

100

43

44 1/2

43

44 1/2

43

44 1/2

44 1/2

44 1/2

43

44 1/2

20

13 1/4 Mar 30

22 Dec 20

21 1/4 Jan 2

29 Feb 13

Canadian Breweries Ltd



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 28	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
102 Jan 11	110% July 13	107 Jan 3	110% Mar 12	107 Jan 3	110% Mar 12	107 Jan 3	110% Mar 12	Carolina Clinch & Ohio Ry	100	108% 109	108% 108%	108% 108%	108% 108%	108% 108%	108% 108%	430	
27% July 27	34% Mar 16	30% Jan 29	33% Mar 8	30% Jan 29	33% Mar 8	30% Jan 29	33% Mar 8	Carolina Power & Light	No par	32% 33	32 32%	32 32%	32% 32%	32% 32%	32% 32%	4,400	
30% Jan 3	50% Dec 28	46 Apr 2	53% Mar 2	46 Apr 2	53% Mar 2	46 Apr 2	53% Mar 2	Carpenter Steel Co	5	48% 49	48% 48%	47% 47%	47 47	47 47%	48 48%	1,000	
15% July 13	21% May 20	18% Jan 2	25 Mar 9	18% Jan 2	25 Mar 9	18% Jan 2	25 Mar 9	Carrier Corp common	10	24 24%	23% 24%	23% 24	23% 23%	23% 24%	24 24%	5,400	
32% Dec 19	39% May 18	35 Jan 5	41% May 4	35 Jan 5	41% May 4	35 Jan 5	41% May 4	Conv preferred 4% series	50	40 42	39% 41	40% 40%	40 40	40% 41	40% 41%	700	
17% Mar 13	10% Jun 16	9% Jan 2	11 Mar 16	9% Jan 2	11 Mar 16	9% Jan 2	11 Mar 16	Carriers & General Corp	1	10% 11	11 11	10% 10%	11 11	10% 11	10% 11	1,800	
35% July 13	56% Nov 15	52 Jan 2	66% May 3	52 Jan 2	66% May 3	52 Jan 2	66% May 3	Case (J I) Co common	25	62% 63%	63 63%	63 63%	64% 65%	64% 65%	65% 66%	9,700	
140 Jan 3	156 May 1	145 Apr 30	155 Mar 6	145 Apr 30	155 Mar 6	145 Apr 30	155 Mar 6	7% preferred	100	146 148%	145 145	144 146	145 145	145 145	147 147	50	
32% Jan 27	55 Dec 29	47 Mar 28	55% Jan 3	47 Mar 28	55% Jan 3	47 Mar 28	55% Jan 3	Caterpillar Tractor common	10	48% 49%	48% 48%	48% 49	49% 49%	49% 50%	49% 50	4,000	
103% Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	Preferred 4.20%	100	103 103	102 103%	102 103%	103% 103%	103% 103%	103% 103%	300	
28% Mar 21	47% Dec 29	43% Jan 10	56% Feb 19	43% Jan 10	56% Feb 19	43% Jan 10	56% Feb 19	Celanese Corp of Amer com	No par	49% 50%	49% 50%	49% 50%	49% 50%	50% 50%	50 50%	24,700	
104% Jan 3	108 Dec 1	103% Mar 15	106% Jan 31	103% Mar 15	106% Jan 31	103% Mar 15	106% Jan 31	\$4.75 1st preferred	No par	105% 105%	105% 105%	105% 105%	105% 105%	105% 105%	50 50%	400	
130% Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	7% 2nd preferred	100	148 150	149% 150%	149% 150%	149% 150%	149% 150%	149% 150%	100	
13% July 13	21 Jan 10	14% Jan 2	18% Mar 5	14% Jan 2	18% Mar 5	14% Jan 2	18% Mar 5	Celotex Corp common	No par	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	5,600	
15% July 14	17% Apr 18	15% Jan 3	17% Mar 22	15% Jan 3	17% Mar 22	15% Jan 3	17% Mar 22	8% preferred	20	17 17%	17 17%	17 17%	17 17%	17 17%	17 17%	200	
18 Jan 3	20% Aug 29	18% Jan 2	20% Feb 13	18% Jan 2	20% Feb 13	18% Jan 2	20% Feb 13	Central Aguirre Sugar Co	5	20 20%	19% 20	20 20	20 20	20 20	20 20	2,100	
7% July 17	11% Apr 6	8% Jan 2	10% May 1	8% Jan 2	10% May 1	8% Jan 2	10% May 1	Central Foundry Co	1	9% 9%	9% 10%	10% 10%	10% 10%	10% 10%	10% 10%	50,200	
4 Jan 3	17% Dec 26	16% Jan 25	24% Feb 23	16% Jan 25	24% Feb 23	16% Jan 25	24% Feb 23	Central of Ga Ry Co vtc	No par	20% 20%	20% 20%	19% 20	19% 20	20% 20%	20% 20%	1,900	
15 Jan 3	39% Dec 26	39% Jan 3	57% Feb 23	39% Jan 3	57% Feb 23	39% Jan 3	57% Feb 23	5% preferred series B vtc	100	49% 50	49% 50	49% 50	49% 50	49% 50	49% 50	1,700	
8% July 13	10% Mar 29	9 Jan 3	10 Mar 26	9 Jan 3	10 Mar 26	9 Jan 3	10 Mar 26	Central Hudson G & E Corp	No par	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,400	
10% July 13	38% Feb 2	32% Jan 4	35% Feb 6	32% Jan 4	35% Feb 6	32% Jan 4	35% Feb 6	Central Illinois Light common	5	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	1,500	
110% Feb 9	113 Feb 27	105 Apr 17	112% Feb 15	105 Apr 17	112% Feb 15	105 Apr 17	112% Feb 15	4% preferred	100	108 109%	109% 109%	109% 111	109% 110	109% 110	109% 110	600	
8% July 17	27 Dec 20	21% May 7	29 Mar 2	21% May 7	29 Mar 2	21% May 7	29 Mar 2	Central RR Co of N J class A	50	23 23%	23 23%	23 23%	23 23%	23 23%	23 23%	2,300	
9% Jun 27	26% Dec 20	22 Apr 19	28% Mar 2	22 Apr 19	28% Mar 2	22 Apr 19	28% Mar 2	Class B	50	22% 23%	22% 23%	22 22%	22 22%	22 22%	22 22%	1,100	
12% Jan 3	16% Mar 1	13% Jan 2	15% Mar 9	13% Jan 2	15% Mar 9	13% Jan 2	15% Mar 9	Central & South West Corp com	5	14% 14%	14% 14%	14 14%	14 14%	14 14%	14 14%	18,800	
6% July 14	9% Oct 20	8% Jan 2	11% Jan 18	8% Jan 2	11% Jan 18	8% Jan 2	11% Jan 18	Central Violeta Sugar Co	9.50	24 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	3,000	
17% Mar 30	34% Dec 28	33% Jan 25	45% May 4	33% Jan 25	45% May 4	33% Jan 25	45% May 4	Century Ribbon Mills	No par	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10 10	300	
11% July 26	18% Apr 29	14% Jan 2	17% Feb 28	14% Jan 2	17% Feb 28	14% Jan 2	17% Feb 28	Cerro de Pasco Copper Corp	5	39% 39%	39% 40%	39% 40%	41 41%	42 44%	44% 45%	18,300	
25% July 12	36 Dec 29	33% Apr 6	40% Feb 9	33% Apr 6	40% Feb 9	33% Apr 6	40% Feb 9	Certain-Teed Copper Corp	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	12,000	
30% Jan 3	49 Dec 29	45% Jan 15	63% May 3	45% Jan 15	63% May 3	45% Jan 15	63% May 3	Chain Belt Co	No par	35% 36	35% 36%	35% 36%	36 36	36 36	36% 36%	800	
98 Jan 5	107 Dec 18	100% Mar 15	107% Feb 2	100% Mar 15	107% Feb 2	100% Mar 15	107% Feb 2	Champion Paper & Fib com	No par	53% 54%	56 57	56% 58%	58% 61	62% 63%	62% 63%	3,700	
6% Dec 8	10% Jun 2	7% Mar 29	8% Jan 16	7% Mar 29	8% Jan 16	7% Mar 29	8% Jan 16	\$4.50 preferred	No par	103 104%	103 104%	103 104	102% 102%	102% 103	103 103%	350	
26% Dec 1	32% Oct 24	29 Jan 2	35 Jan 19	29 Jan 2	35 Jan 19	29 Jan 2	35 Jan 19	Checker Cab Mfg	1.25	8% 8%	7% 8%	7% 8%	8% 8%	8% 8%	8% 8%	1,600	
25% July 5	35% Dec 28	32% Mar 28	38% Feb 8	32% Mar 28	38% Feb 8	32% Mar 28	38% Feb 8	Chesapeake Corp of Virginia	5	33 34%	33% 34%	33% 34%	33 34%	33 34%	33 34%	31,300	
76 Jun 30	90% Dec 28	80 Apr 27	90% Jan 2	80 Apr 27	90% Jan 2	80 Apr 27	90% Jan 2	Chesapeake & Ohio Ry common	25	33% 33%	33% 33%	33 33%	33 33%	33 33%	33 33%	300	
4% Feb 15	17 Dec 29	16% Jan 6	23% Feb 24	16% Jan 6	23% Feb 24	16% Jan 6	23% Feb 24	3% convertible preferred	100	80 82	80 82	81 81	81 81	81 81	81 81	4,600	
9% Jan 3	21% Dec 18	21% Apr 25	27 Feb 13	21% Apr 25	27 Feb 13	21% Apr 25	27 Feb 13	Chic & East Ill RR Co com	No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	3,500	
10% July 12	15% Apr 10	12% Jan 9	17 Feb 9	12% Jan 9	17 Feb 9	12% Jan 9	17 Feb 9	Class A	40	23% 23%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	23,900	
11% Jan 13	32% Dec 14	23 Apr 25	33% Jan 9	23 Apr 25	33% Jan 9	23 Apr 25	33% Jan 9	Chicago Corp (The)	1	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	6,200	
19% Jan 3	37% Dec 14	33% Mar 24	38% Feb 2	33% Mar 24	38% Feb 2	33% Mar 24	38% Feb 2	Chicago Great West Ry Co com	50	24% 24%	23 23%	23 23%	23 23%	23 23%	23 23%	7,000	
7% Jan 3	16% Dec 31	14% Jan 3	19 Jan 16	14% Jan 3	19 Jan 16	14% Jan 3	19 Jan 16	5% preferred	50	34 34%	33% 34%	33% 34%	33% 34%	33% 34%	33% 34%	3,800	
4 Jan 5	10% Dec 30	10 Jan 10	14% Feb 5	10 Jan 10	14% Feb 5	10 Jan 10	14% Feb 5	Chic Ind & Louis Ry Co cl A	25	15							



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 28	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
20 July 17	27 1/2 Nov 24	26 1/2 Jan 12	31 Apr 18	Cooper-Bessemer Corp common	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,100	
53 1/2 July 25	55 1/2 Mar 13	54 1/2 Jan 10	55 1/2 Feb 26	\$3 prior preferred	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	350	
12 Jun 17	41 Dec 26	28 1/2 Apr 25	42 1/2 Jan 8	Copper Range Co	No par	30	30	30 1/2	30	28 1/2	29 1/2	29 1/2	5,000	
14 Jun 27	22 1/2 Dec 28	20 1/2 Apr 2	25 1/2 Feb 17	Copperweld Steel Co common	1	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,000	
46 1/2 July 14	51 1/2 Oct 24	49 Mar 17	50 1/2 Feb 20	Convertible pref 5% series	50	49 1/2	50 1/2	49 1/2	49 1/2	50 1/2	50 1/2	49 1/2	30	
10 1/2 Jan 3	17 1/2 Apr 22	13 1/2 Apr 19	17 1/2 Feb 3	Cornell Dubilier Electric Corp	1	14	14	13 1/2	13 1/2	14	14	14 1/2	1,700	
57 July 17	76 Oct 17	62 1/2 Apr 25	72 1/2 Jan 2	Corn Exchange Bank & Tr Co	20	63 1/2	63 1/2	63	63 1/2	63	63 1/2	63	2,000	
28 1/2 Jan 13	45 1/2 Nov 27	38 Jan 2	64 1/2 May 3	Corning Glass Works common	1	63 1/2	63 1/2	63 1/2	64	64	63 1/2	64 1/2	8,200	
100 Apr 18	102 1/2 Aug 17	98 Apr 30	104 1/2 Mar 2	3 1/2% preferred	100	98 1/2	99	98	99	98	99	98 1/2	20	
100 1/2 July 11	105 Nov 30	98 May 4	104 1/2 Feb 19	Cum pld 3 1/2% series of 1947	100	98 1/2	99	98	99	98 1/2	99	98	20	
62 July 13	72 1/2 Jan 3	60 1/2 Jan 3	78 1/2 Apr 10	Corn Products Refining common	25	75 1/2	76	75 1/2	76 1/2	75 1/2	76 1/2	76 1/2	10,000	
176 1/2 July 13	187 1/2 Apr 13	171 Apr 13	186 Jan 23	7% preferred	100	171 1/2	172 1/2	171 1/2	171 1/2	171	171	171	290	
3 1/2 Aug 3	6 1/2 Mar 6	4 1/2 Jan 2	5 1/2 Jan 26	Coty Inc	1	5	5	4 1/2	4 1/2	4 1/2	4 1/2	5	8,200	
1 1/2 July 13	2 1/2 Feb 25	2 1/2 Jan 2	2 1/2 Jan 12	Coty International Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	3,300	
22 1/2 July 13	30 1/2 Jan 31	27 1/2 Jan 2	35 1/2 Apr 14	Crane Co common	25	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	7,700	
101 Sep 27	105 Jan 11	96 Apr 25	103 1/2 Feb 20	3 1/2% preferred	100	97 1/2	98	96 1/2	97 1/2	97	97 1/2	97	100	
10 Dec 14	14 Jan 5	10 1/2 Jan 2	12 1/2 Jan 17	Creameries of America	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,300	
26 1/2 Jun 30	30 1/2 Mar 4	26 1/2 Apr 20	29 1/2 Mar 7	Cream of Wheat Corp (The)	2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	300	
12 1/2 July 13	17 1/2 Jan 3	15 Jan 2	19 1/2 May 4	Crown Cork & Seal common	2.50	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	44,500	
32 1/2 Jun 27	41 1/2 Oct 19	35 1/2 Jan 4	39 1/2 Feb 14	\$2 preferred	No par	37	37 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	200	
27 1/2 Jan 13	49 1/2 Dec 28	42 1/2 Jan 2	55 May 3	Crown Zellerbach Corp common	5	53 1/2	53 1/2	53 1/2	54	54 1/2	54 1/2	54 1/2	3,400	
102 1/2 Jan 11	105 1/2 May 5	100 1/2 Apr 19	106 Jan 31	\$4.20 preferred	No par	102	102	102	102 1/2	102	102 1/2	102	480	
16 1/2 Jan 3	34 1/2 Dec 29	34 Jan 2	44 1/2 Jan 29	Crucible Steel of Amer com	25	42 1/2	43	42	43	41 1/2	42 1/2	42 1/2	14,200	
54 Mar 31	82 1/2 Nov 15	81 1/2 Jan 2	95 Jan 30	5 1/2 convertible preferred	100	92	92	92 1/2	91	91	90 1/2	91 1/2	1,900	
17 1/2 Jun 26	25 Jan 6	24 1/2 Jan 2	32 Mar 20	Cuba RR 6% non-cum pld	100	29	29	28	29	28	28 1/2	28 1/2	350	
15 1/2 Jun 27	22 1/2 Dec 28	19 1/2 Mar 29	24 1/2 Feb 13	Cuban-American Sugar common	10	23	23	22 1/2	23	22 1/2	23	23 1/2	6,500	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	7% preferred	100	175	200	175	200	175	200	175	200	
7 1/2 July 3	10 1/2 Oct 5	8 1/2 Apr 27	11 Jan 5	Cudahy Packing Co common	10	8 1/2	9	9	9 1/2	9	9 1/2	9 1/2	20,600	
64 1/2 July 13	77 1/2 Oct 31	70 Jan 8	77 Mar 8	4 1/2% preferred	100	72 1/2	77	72	76 1/2	73	76	72	73 1/2	
9 1/2 July 17	13 1/2 Jan 9	10 1/2 Apr 4	13 1/2 Feb 3	Cunco Press Inc	5	11 1/2	11 1/2	11	11 1/2	11	11	11	3,000	
20 July 13	26 1/2 Nov 22	22 1/2 Jan 3	27 1/2 Apr 12	Cunningham Drug Stores Inc	2.50	26 1/2	27 1/2	26 1/2	27	27	27 1/2	27 1/2	200	
5 July 13	10 1/2 Oct 25	8 1/2 Jan 2	10 1/2 Feb 3	Curtis Publishing common	No par	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9	10,400	
102 1/2 Dec 27	148 1/2 Nov 25	103 1/2 Mar 30	106 1/2 Feb 15	\$7 preferred	No par	105 1/2	106	105 1/2	105 1/2	105	105 1/2	104	105	
44 1/2 July 13	55 1/2 Jan 28	52 1/2 Jan 2	57 Jan 10	Prior preferred	No par	52 1/2	54	53 1/2	54	53	53 1/2	53 1/2	600	
7 1/2 Jan 3	12 1/2 Dec 18	10 1/2 Apr 3	12 1/2 Jan 9	Curtis-Wright common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	21,400	
20 1/2 Jan 3	24 1/2 Aug 8	24 Mar 13	27 1/2 Feb 10	Class A	1	26	26	26	26 1/2	26	26 1/2	26	3,400	
125 Feb 21	138 Jan 20	129 Jan 2	132 1/2 Jan 24	Cushman's Sons Inc 7% pld	100	132	137	132	137	130	137	130	134	
22 1/2 Feb 17	32 1/2 Dec 29	30 Jan 25	35 1/2 Feb 24	Cutler-Hammer Inc	No par	32 1/2	32 1/2	32 1/2	32 1/2	33	33 1/2	33	2,300	
D														
13 1/2 Jan 13	26 1/2 Dec 30	25 1/2 Jan 2	37 1/2 Mar 3	Dana Corp common	1	32 1/2	33	32	32 1/2	31 1/2	32	32 1/2	5,100	
96 Jan 12	99 1/2 Dec 2	93 Apr 24	100 1/2 Mar 16	3 1/2% preferred series A	100	94	94	93 1/2	93 1/2	93 1/2	94 1/2	94 1/2	200	
13 1/2 Jan 10	19 1/2 May 10	14 1/2 Jan 3	17 1/2 Feb 9	Davega Stores Corp common	2.50	15 1/2	16	15 1/2	16	16	16 1/2	16 1/2	400	
15 1/2 Jan 3	17 1/2 Feb 17	16 1/2 Jan 11	17 1/2 Feb 28	5% convertible preferred	20	15 1/2	16	15 1/2	16	15 1/2	16	16 1/2	3,200	
18 1/2 July 13	31 Dec 30	31 1/2 Jan 2	37 Apr 16	Davison Chemical Corp (The)	1	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	36	3,200	
10 1/2 July 13	16 1/2 Dec 29	16 1/2 Jan 3	20 1/2 Apr 14	Daystrom Inc	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	20	7,600	
28 July 26	34 1/2 Mar 17	29 1/2 Jan 2	33 1/2 May 3	Dayton Power & Light common	7	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	6,100	
96 1/2 May 24	102 1/2 Mar 21	92 Apr 3	99 Jan 4	Preferred 3.75% series A	100	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	95	95	140	
96 July 5	102 1/2 Aug 21	93 Apr 13	100 1/2 Feb 7	Preferred 3.75% series B	100	93 1/2	95 1/2	93 1/2	95 1/2	94 1/2	95 1/2	95 1/2	80	
100 July 24	102 1/2 Sep 1	99 May 3	104 Feb 26	Preferred 3.80% series C	100	99	100	99	100	99	100	99	10,600	
11 1/2 Jan 3	18 1/2 Dec 29	17 1/2 Jan 8	21 Feb 24	Dayton Rubber Co	500	18 1/2	19 1/2	19	19 1/2	19 1/2	20 1/2	20 1/2	10,600	
6 1/2 Jun 27	10 Jan 5	8 1/2 Jan 3	10 1/2 Apr 10	Decca Records Inc	500	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,100	
22 Jan 3	41 1/2 Dec 30	41 1/2 Jan 3	60 1/2 Apr 28	Deep Rock Oil Corp	1	60	60 1/2	58	60	56 1/2	58 1/2	56 1/2	10,200	
38 1/2 Jan 4	59 1/2 Dec 20	57 Jan 2	68 Feb 27	Deere & Co common	No par	63 1/2	64	63	67					



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week		
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Apr. 28		Monday Apr. 30		Tuesday May 1		Wednesday May 2		Thursday May 3		Friday May 4		Shares
\$ per share		\$ per share		\$ per share		\$ per share		Par		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share				
<b>F</b>																						
37 1/2	Mar 10	48 1/2	Oct 18	46 1/2	Jan 2	54 1/2	May 4	Fairbanks Morse & Co.	No par	52 1/2	52 1/2	52	53	52	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54	54 1/2	11,300
32 1/2	July 3	26	Apr 8	22 1/2	Apr 4	26 1/2	Feb 2	Fajardo Sugar Co.	20	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,700
12 1/2	Dec 5	22 1/2	Jan 7	13 1/2	Apr 27	17 1/2	Feb 19	Falstaff Brewing Corp.	1	14	14	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,500
13	July 26	17 1/2	Jun 2	13 1/2	Jan 9	15 1/2	Mar 8	Family Finance Corp.	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,000
15 1/2	Jan 3	26 1/2	Dec 28	24 1/2	Apr 4	29 1/2	Jan 27	Fedders-Quigan Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,200
35 1/2	Mar 11	53	Nov 25	50 1/2	Jan 2	62	Jan 18	Federal Mining & Smelting Co.	2	59 1/2	59 1/2	60	60	59 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	61	1,400
16 1/2	July 3	25 1/2	Oct 23	23 1/2	Jan 6	30 1/2	Feb 13	Federal Mogul Corp.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	1,500
4 1/2	Feb 14	8 1/2	Dec 28	6 1/2	Apr 11	8 1/2	Feb 2	Federal Motor Truck	No par	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,200
33 1/2	July 17	49 1/2	Dec 28	47 1/2	Jan 2	54 1/2	Feb 5	Federated Dept Stores common	5	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	2,900
103	Jan 3	106 1/2	May 25	101	Mar 29	106	Jan 4	4 1/2 preferred	100	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	360
10	July 24	13 1/2	Jan 12	13 1/2	Jan 2	13 1/2	Apr 26	Felt & Tarrant Mfg Co.	5	17	17	16 1/2	17	17	17	16 1/2	17	16 1/2	17	16 1/2	17	1,400
16 1/2	July 13	23 1/2	Oct 19	17 1/2	Jan 3	22 1/2	May 4	Ferro Enamel Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	3,300
62 1/2	Jan 13	83 1/2	Dec 29	65	Jan 21	78	Jan 4	Fidelity Phoenix Fire Ins N Y	10	69	69	69 1/2	69 1/2	69 1/2	70	70	70 1/2	69 1/2	70 1/2	69 1/2	70	2,500
105 1/2	Feb 15	108 1/2	May 9	106 1/2	Jan 2	107 1/2	Mar 17	Firestone Tire & Rubber com	25	98	98	98	98	97	98 1/2	98 1/2	98 1/2	98 1/2	99 1/2	99 1/2	99 1/2	4,400
65	July 17	89	Nov 14	106	Jan 2	107 1/2	Mar 17	First National Stores	No par	106 1/2	107	106 1/2	107	106 1/2	106 1/2	106	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	140
10 1/2	July 13	14 1/2	Jan 20	13 1/2	Apr 12	14 1/2	Apr 13	Firth (The) Carpet Co.	1	76 1/2	78 1/2	78 1/2	78 1/2	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	1,200
22 1/2	July 26	33 1/2	May 1	25	Jan 2	32 1/2	Mar 21	Flintkote Co (The) common	No par	14	14	13 1/2	13 1/2	14	14	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800
103 1/2	Jan 3	108	Aug 10	100	Apr 27	106 1/2	Feb 20	4 1/2 preferred	100	100	101 1/2	100	101 1/2	100 1/2	100 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	100 1/2	8,900
19	July 17	27 1/2	Feb 2	23 1/2	Jan 2	28 1/2	Mar 21	Florence Stove Co.	No par	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	27 1/2	27 1/2	27 1/2	800
16	July 13	20 1/2	Mar 17	17 1/2	Jan 2	18 1/2	Mar 1	Florida Power Corp.	7 1/2	18	18 1/2	17 1/2	18	18	18	18	18 1/2	17 1/2	18 1/2	18	18 1/2	3,700
17 1/2	July 13	22 1/2	Mar 23	21 1/2	Jan 17	24	Mar 7	Florida Power & Light Co.	No par	23	23 1/2	23	23 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23	22 1/2	23	5,100
13	Apr 5	15 1/2	Sep 28	14 1/2	Apr 9	17	Jan 12	Florsheim Shoe Class A	No par	14 1/2	15	14 1/2	15	15	15	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700
11 1/2	Jan 3	20 1/2	Oct 23	18 1/2	Jan 2	25 1/2	Jan 6	Follansbee Steel Corp.	10	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	9,600
14 1/2	Jan 3	23 1/2	Sep 22	19 1/2	Mar 30	23 1/2	Jan 6	Food Pair Stores Inc.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600
24 1/2	Mar 30	37	Nov 18	33 1/2	Apr 2	41 1/2	Mar 7	\$4.20 div cum pfd ser of '51	15	98	99 1/2	98	99 1/2	98	99 1/2	98	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	70
94 1/2	July 17	98 1/2	Dec 7	94	Apr 9	101 1/2	Feb 8	Food Machinery & Chem Corp.	10	98 1/2	98 1/2	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	11,800
94 1/2	July 21	101	Dec 9	93 1/2	Apr 6	102 1/2	Jan 15	3 1/2 convertible preferred	100	94 1/2	95	95	95	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	280
37 1/2	July 12	46 1/2	Dec 27	40 1/2	Mar 13	47 1/2	Jan 29	Foster-Wheeler Corp.	10	94 1/2	95 1/2	95	95 1/2	95 1/2	95 1/2	94 1/2	95 1/2	95	95	95	95	210
9 1/2	Jan 3	21 1/2	Dec 18	19 1/2	Apr 4	22 1/2	May 4	Francisco Sugar Co.	1	43 1/2	45 1/2	45	46	44	44 1/2	44 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	5,400
8 1/2	July 12	12 1/2	Oct 5	10 1/2	Mar 28	13 1/2	Feb 9	Franklin Stores Corp.	No par	21 1/2	21 1/2	21 1/2	22 1/2	22	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,000
85	July 14	81	Nov 25	78	Mar 13	88	Feb 2	Freeport Sulphur Co.	1	86 1/2	86 1/2	87	87 1/2	87	87 1/2	86 1/2	86 1/2	86 1/2	87 1/2	87 1/2	87 1/2	1,100
13 1/2	Dec 4	19 1/2	Feb 3	14 1/2	Jan 2	16	Feb 14	Froedtert Grain & Maltng Co Inc.	1	15	15 1/2	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200
20	Feb 16	32 1/2	Nov 29	25 1/2	Mar 5	30 1/2	Jan 2	Fruehauf Trailer Co common	1	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	6,600
75	Mar 7	87 1/2	Nov 29	85	Jan 9	95	Feb 3	4 1/2 preferred	100	86	88	86	88	88	88	88	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	320
<b>G</b>																						
8 1/2	Jan 3	10 1/2	Oct 25	8	Jan 3	10 1/2	Mar 21	Gabriel Co (The)	1	9 1/2	9 1/2	9	9 1/2	9	9	9	9	9	9	9	9	1,400
7 1/2	Jan 29	13	Dec 30	11 1/2	Mar 29	14 1/2	May 4	Gair Co Inc (Robert) common	1	14	14 1/2	13 1/2	14	14	14 1/2	13 1/2	14	14	14 1/2	14 1/2	14 1/2	22,200
16 1/2	Jan 30	19	Dec 29	19	Jan 2	20 1/2	Jan 13															







# NEW YORK STOCK RECORD

Range for Previous Year 1900		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday Apr. 28	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Shares	
49% Apr 3	75% Dec 28	70% Mar 15	79% Jan 17	Kennecott Copper	No par	75% 75%	75% 75%	74% 75%	75% 76%	75% 77	76% 77½	15,200	
45% Mar 1	63% Oct 17	57% Jan 2	67% Feb 13	Kern County Land Co.	5	65% 65½	64% 65	64% 65	64% 64½	64% 64½	64% 65	8,800	
15% Jan 3	27% May 24	23% Apr 14	25% Jan 29	Keystone Steel & Wire Co.	No par	23% 24	24 24	23% 23½	23% 24	24 24	23% 23½	1,000	
24 Jan 13	47% Nov 27	42% Mar 15	50 Feb 3	Kimberly-Clarke Corp.	No par	44% 44½	44% 44½	45 45½	45% 46	45% 46	46 46½	8,100	
13% July 20	20 Nov 14	17% Mar 20	19% Jan 10	Kinney (G R) Co common	1	17% 18%	17% 18½	17% 18½	17% 18%	17% 18½	18 18½	310	
67% Aug 11	76% Nov 24	72 Jan 24	80 May 4	85 prior preferred	No par	78% 79	78% 79	79 79	79 79	79 79	79% 80	11,900	
24% Jan 12	37 Nov 24	36 Jan 2	44 Jan 21	Keppera Co Inc common	10	43% 43½	43% 44½	44 44½	44% 44½	44% 45½	45% 45½	110	
93% Jan 9	101 Dec 1	96% Apr 20	103 Feb 13	4% preferred	100	98 98	97% 97½	97% 97½	97% 98	97% 98	97% 98	4,500	
35% Dec 26	42% Jan 6	36% Jan 5	39% Mar 7	Kresge (S S) Co.	10	38% 38%	38% 38½	38% 38½	38% 38½	38% 39	38% 39	800	
50 Dec 12	62 Jan 5	52% Jan 29	54% Mar 7	Kress (S H) & Co.	No par	54% 55	55 55	54% 55	55 55½	55% 56	55% 55½	5,300	
34% Dec 20	35% Dec 27	34% Apr 30	38% Jan 10	Kroger Co (The)	No par	35% 35½	34% 35½	35% 37½	37% 38	38 38	38 38½		

## L

6 July 13	7% Nov 24	7 Jan 10	7% Feb 27	Laclede Gas Co.	4	7% 7½	7% 7½	7% 7½	7% 7½	7% 7½	7% 7½	30,500
19% July 12	25% Oct 25	22% Jan 2	28% May 4	La Consolidad 6% pfd. 78 Pesos Mex	No par	26% 26½	26% 26½	26% 26½	26% 27	27 27½	27% 28½	4,800
10% Jan 5	12% Jun 22	11½ Jan 2	14% Feb 6	Lane Bryant common	No par	12% 13	13 13½	13 13½	13 13½	13% 13½	13% 13½	1,200
42% Dec 15	47% Jan 25	42% Jan 2	51% Feb 9	4% preferred	50	48% 48½	47% 48½	47% 48½	47% 48½	47% 48½	47% 48½	70
22% Jan 19	37 Oct 18	24% Jan 1	44 Apr 12	Lane-Weiss Co.	1	40% 40½	41 41	41 41	41 41	41 41	41 41	500
40% Jan 25	62% Sep 28	56 Jan 2	66% May 4	Lee Rubber & Tire	5	20 20½	20% 20½	20% 20½	20% 21	20% 21	20% 21	1,100
20 Jan 3	25% May 9	21% Jan 4	25% Feb 16	Lee (James) & Sons Co common	3	23% 24	23% 24	23% 24	23% 24	23% 24	24 24½	2,000
94 Jan 24	100% Sep 25	90% Apr 25	100% Feb 15	3.85% preferred	100	95 97	95 97	95 97	96 96	95% 97	95% 97	30
7 July 13	70% Dec 29	9% Mar 30	11% Jan 18	Lehigh Coal & Navigation Co.	10	9% 10	9% 10	9% 10	9% 10	9% 10	9% 10	12,800
38% July 13	60% Jan 7	46% Mar 15	53% Apr 18	Lehigh Portland Cement	25	51% 51½	51% 52½	52 52	52 52	51% 52½	51% 52½	3,600
4% Jan 3	14 Dec 23	11% Apr 2	15% Feb 17	Lehigh Valley RR.	No par	13% 13½	12% 13	12% 12½	12% 13	12% 13	12% 13	14,100
14% Jan 12	3 Dec 29	1% Apr 9	3 Jan 2	Lehigh Valley Coal com	1	16% 16½	16% 16½	16% 16½	16% 16½	16% 16½	16% 16½	1,500
14% Jan 30	22% Dec 29	16% Apr 6	23 Jan 22	50c non-cum 1st preferred	No par	5% 5	5% 5	5% 5	5% 5	5% 5	5% 5	400
4% Apr 20	9 Dec 29	5% Apr 5	8 Jan 18	50c non-cum 2nd pfd	No par	5% 5	5% 5	5% 5	5% 5	5% 5	5% 5	4,900
51 July 17	67 Dec 28	65% Jan 2	73% May 4	Lehman Corp (The)	1	71% 71½	71% 72½	72% 73½	72% 73½	73 73½	73% 73½	18,600
9 July 17	13% Oct 23	11% Jan 2	16% May 4	Lehn & Pink Products	5	14% 14½	14% 14½	14% 14½	14% 15	15 15	15% 16	5,000
19 July 13	24% Jan 9	24% Apr 4	27% Feb 5	Lerner Stores Corp.	No par	23% 23½	23% 23½	22% 23½	22% 23½	22% 23½	22% 23½	
30% Dec 15	39% Aug 28	31% Jan 9	35% Apr 13	Libby-Owens-Ford Glass Co.	10	34% 34½	34% 34½	34% 34½	34% 34½	34% 34½	34% 35	13,300
7% Jan 3	9% Oct 19	8% Jan 2	10% Feb 9	Libby-Owens-Ford Glass Co.	10	9% 9½	9% 9½	9% 9½	9% 9½	9% 9½	9% 9½	11,000
30% Aug 25	38 Oct 28	33% Jan 2	36% Apr 19	Life Savers Corp.	5	35% 36½	35% 36	35% 36	36% 36½	36% 36½	36% 36½	600
177 Jun 29	187 Mar 31	163% Apr 25	184 Jan 23	Liggett & Myers Tobacco com	25	71% 71½	71% 71½	71% 71½	71% 72	72 72	72% 73	13,800
28% July 26	45% Nov 20	39 Jan 2	60 Apr 30	7% preferred	100	167% 169	167% 169	167% 169	167% 169	167% 169	167% 169	130
28% Feb 27	44% Nov 24	44% Mar 28	46% Apr 27	Lily Tulip Cup Corp.	No par	57 58½	58% 60	60 60	60 60	60 60	60 60	3,300
34% July 12	41% Jan 9	17% Jan 15	21% Feb 5	Lion Oil Co.	No par	46 46½	45% 46	45% 46	45% 46	45% 46	45% 46	2,900
71 Aug 3	81% Apr 17	76 Apr 27	81 Feb 13	Liquid Carbonic Corp com	No par	20% 20½	20% 21½	20% 21½	20% 21	21 21	21% 21½	19,400
23% Jan 13	38% Dec 18	33% Apr 2	42% Feb 13	3% convertible preferred	100	73% 77	73% 77	73% 76	74 76	76 76	76 77	7,200
14% July 12	18% Oct 4	15% Apr 25	18% Feb 9	Lockheed Aircraft Corp.	1	36% 37½	36% 37½	37% 39%	40% 42	40% 41½	40% 41½	56,500
60% July 26	81 Mar 16	75 Jan 5	87 Apr 23	Loew's Inc.	No par	15% 16	15% 16	15% 16	16 16½	16 16½	16 16½	29,500
21% July 17	28% Aug 17	27% Jan 2	47% Apr 27	Lone Star Cement Corp.	No par	85% 85½	85% 86	84% 85½	84% 85½	83% 84½	83% 84½	2,400
11 Aug 1	13% Sep 29	12% Jan 2	14% Mar 12	Long Bell Lumber (Md) A.	No par	48% 47	46% 47½	45% 46½	45% 46	45 45½	44% 45½	7,600
22% July 18	28 Mar 4	22 May 29	25% Jan 3	Long Island Lighting Co.	No par	14% 14½	14% 14½	14% 14½	14% 14½	14% 14½	14% 14½	30,500
164 July 7	174 Jan 19	152% May 4	170 Jan 17	Rights	10	22% 22½	22% 22½	22% 22½	22% 22½	22% 23	22% 22½	7,800
39% Dec 8	36% May 23	30% Jan 4	33 Apr 16	Lorillard (P) Co common	100	154 156	154 156	154 156	154 156	153% 153½	152% 152½	60
24% Jan 3	50% Dec 21	49% Jan 3	59% Feb 13	7% preferred	100	32% 32½	32% 32½	32% 32½	32% 32½	32% 32½	32% 32½	2,000
22% Mar 24	38% Sep 21	28% Apr 2	39 Feb 5	Louisville Gas & Elec Co (Ky) No par	50	53 53	53% 53½	53% 54½	54% 55½	55% 55½	55 56	8,700
97% Feb 17	102% Dec 4	97% May 4	103 Feb 19	Louisville & Nashville.	50	31 31	30% 31	30% 31	30% 31	30% 31	31 31½	3,000
17% Jan 29	30% Dec 30	30% Jan 2	43% Feb 9	Lowenstein (M) & Sons Inc com	1	98 99	99 99	97% 99	97% 99	98% 98½	97% 98½	70
				4% preferred series A.	100	38% 38½	38% 38½	38% 38½	38% 38½	38% 41	40% 41½	5,800
				Lukens Steel Co.	10							

## M

11% Feb 28	17 May 4	14% Jan 2	18% Mar 19	M & M Wood Working Co.	5	16% 16%	16% 16%	16% 17	17 17	17 17½	16% 17	2,000
36% Aug 8	42 Dec 26	38 Apr 30	42 Jan 2	MacAndrews & Forbes common	10	38% 40	38 38½	38 38	38 38	38 39	38% 39	600
135% Mar 3	143 Sep 19	134% May 3	142% Feb 26	6% preferred	100	133 135	133 135	133 135	133 135	134% 135	134% 136	20
11% Mar 31	18% Dec 19	17% Apr 2	20% Feb 17	Mack Trucks Inc.	5	18% 18½	18 18½	17% 18½	17% 18½	17% 18½	18 18½	10,100
28% July 17	34% May 25	32% Jan 2	38 Feb 2	Macy (R H) Co Inc com	No par	34% 34½	34% 34½	33% 34½	33% 34½	33% 34½	33% 34½	3,300
101 Nov 3	105 Jan 20	97% Apr 18	103% Jan 2	4% preferred series A.	100	97% 100½	98 99	98 99	98 99	98 99	98 99	800
8% Dec 12	14% Apr 18	7% Apr 24	10 Jan 13	Madison Square Garden	No par	7% 7½	7% 7½	7% 7½	7% 7½	7% 7½	7% 7½	500
15 Mar 30	35% Dec 28	29 Mar 28	38% Jan 9	Magma Copper	10	30 30	29% 31	31 31	31 31	31 31	31 31	800
10% Jan 3	24% Apr 19	12% Jan 2	17% Mar 16	Magnavox Co (The)	1	16% 16½	16% 16½	16 16½	16 16½	16 16½	16% 16½	6,700
510 July 5	550 Jan 9	530 Jan 2	573 Feb 28	Mahoning Coal RR Co.	50	541 541	540 540	535 535	535 535	535 545	535 535	70
7% Jan 4	12% Aug 30	10% Mar 15	13% Jan 22	Manati Sugar Co.	1	12% 12½	12% 12½	12% 12½	12% 12½	12% 12½	12% 13	8,600
7% Mar 30	9% Dec 27	9% Apr 25	12 Jan 16	Mandel Bros	No par	9% 9	9% 9	9% 9	9% 9	9% 9	9% 9	800
16 Apr 17	23% Oct 23	21% Apr 5	25% Jan 31	Manhattan Shirt	5	25 25	25 25	25 25	25 25	24% 25	24% 25	600
6% July 13	9% Oct 13	7% Mar 28	11% Apr 26	Maracaibo Oil Exploration	1	11% 11½	11 11½	11 11½	10% 10½	10% 11	10% 10½	20,200
25 Jan 3	38% Dec 27	37% Jan 5	49% May 4	Marathon Corp.	6.25	47% 47½	47% 47½	47% 47½	47% 47½	47% 48	48 49½	4,000
8% July 25	9% Nov 3	9 Jan 2	10% May 2	Marine Midland Corp.	5	10% 10½	10% 10½	10% 10½	10% 10½	10% 10½	10% 10½	26,700
18% Apr 19	19% May 4	4% Mar 1	5% Apr 3	Marret St Mt 6% prior pfd.	100	4% 4½	4% 4½	4% 4½	4% 4½	4% 4½	4% 4½	300
23% Jan 25	33% Dec 29	30% Apr 20	38% Feb 5	Marshall Field & Co com	No par	31% 31½	31% 31½	31% 31½	32% 32½	32% 32½	31% 32½	3,900
100% Aug 7	106% Sep 25	97% Apr 25	105% Feb 27	4% preferred	100	98 99	98 99	98 99	98 99	98 99	98 99	120
9% Jan 13	21% Dec 18	17 Mar 28	21% Jan 18	Martin (Glen L) Co.	1	18% 18½	18 18½	18 18½	18 18½	18 18½	17% 18½	6,600
9% July 19	13% May 8	12 Mar 6	14% Jan 11	Martin-Perry Corp.	No par	13% 13½	13% 13½	13% 13½	14 14½	13% 13½	13% 14	4,000
34 Dec 30	32 Dec 29	30% Jan 5	33% Apr 12	Masonite Corp.	No par	32% 32½	32% 32½	32% 32½	32 32½	32% 33	33% 33½	3,300
12% July 13	18% Nov 15	17% Jan 2	23% Feb 16	Master Electric Co.	5	20% 21	20% 21	20% 21	21% 21½	20% 21	20% 20½	1,700
24% July 27	31% Nov 22	29 Jan 10	42% May 4	Matheson Chemical Corp com	5	36% 36½	36 36½	36% 37½	37% 38	39 40%	41% 42½	19,300
17% Feb 3	18% Sep 26	16% Apr 17	18% Jan 24	7% preferred	100	170 171½	170 171½	170 171½	170 171½	171 171	170 171	10
45% July 13	59 Nov 9	57 Jan 2	72 Feb 2	May Dept Stores common	5	65% 65½	64% 64½	64% 65	64% 65	64% 65	65 65½	3,000
97% Aug 18	100 Jan 12	93 Mar 26	101% Feb 21	\$3.75 preferred	No par	95% 96	95% 96½	95% 96½	95% 96½	95% 96½	95% 96½	50
96% Dec 22	100 Jan 30	94% Mar 30	101% Mar 7	\$3.75 cum pfd 1947 series	No par	95% 96	95% 96	95% 96	95% 96	95% 96	95% 96½	240
87 Jan 10	90 Feb 18	85 Mar 28	91% Jan 31	\$3.40 cumulative pfd.	No par	84 86	84 86	84 86	84 86	84 86	84 86	2,400
11% Jan 3	17% May 11	13% Jan 10	16% Feb 23	Maytag Co common	No par	15 15½	15% 15½	15% 15½	15% 15½	15% 15½	15% 15½	400
42% Jan 13	52 Mar 28	43 Jan 17	49% Apr 19	3% preferred	No par	48% 49½	48% 49½	48% 49½	48% 49½	48% 49½	48% 49½	
19% July 14	27% Sep 25	20 Mar 30	27 Feb 3	McCall Corp	No par	20% 21	20% 20½	20% 20½	20% 20½	20% 20½	20% 20½	2,500
18 Jan 13	23% May 11	20% Jan 4	26 Apr 16	McCord Corp common	3	25 25	25 25	25 25	25 25½	25 25½	24% 24½	1,400
39 July 3	49 Aug 17	42% Mar 17	44 Jan 9	Preferred	50	43% 44	43% 44	43% 44	43% 44	43% 44	43% 44	
99 July 19	105 May 3	99% Apr 18	106% Jan 8	McCrory Stores Corp com new 50c	50	102% 102½	101% 102½	102 102½	102 102½	101% 102½	101% 102½	8,100
39% July 27	52% Mar 15	45% Jan 2	51% Apr 17	3% convertible preferred	100	50% 50½	50 50½	50% 51	50% 51	50% 51	50% 51½	4,500
30% July 17	40% Nov 21	37 Apr 16	39% Feb 2	McGraw Electric Co.	5	37% 37½	37% 37½	37% 37½	37% 37½	37% 37½	37 37½	2,800
44 July 13	58 Jan 3	49% Jan 4	65% Feb 16	McGraw-Hill Publishing	No par	56% 57	57 57	57 57	57 57	57 57	57 57	2,200
33% July 13	42% Feb 10	39% Mar 29	44% Feb 15	McIntyre Porcupine Mines	5	40% 41	40% 41	40% 41½	40% 41½	40% 41½	41 41½	3,000
21% July 13	26% Jan 9	22% Jan 2	26% Feb 16	McKesson & Robbins Inc.	18	24% 24½	23% 23½	23% 23½	23% 23½	23% 23½	23% 23½	900
12% Apr 5	18% Aug 16	15% Jan 2	19% Jan 19	McLellan Stores Co.	10	18 18	17% 17½	17% 17½	17% 17½	17% 17½	17% 17½	800
14% Jan 3	32% Oct 11	23% Jan 17	27% Jan 26	McQuay Norris Mfg Co.	10	25% 26	25% 26	25% 26	25% 26	25% 26	25% 26	3,300
82 Jan 5	94% Nov 27	92 May 3	100 Mar 20	Mead Corp common	No par	96% 98	96% 98	96% 98	96% 98	96% 98	96% 98	2,300
32% Jan 6	64 Oct 11	59% Apr 3	67 Jan 26	4% preferred (1st series)	100	62 65	63 67	63 67	63 67	62 64	62 64	400
x21% July 19	27% Jan 9	24 Jan 23	26% Jan 16	4 2nd preferred (1st series)	50	24% 24½	24% 24½	24% 24½	24% 24½	24% 24½	24% 24½	4,400
10% July 17	17% Nov 20	16% Jan 2	21% Feb 8	Mengel Co (The) common	1	19% 19½	19% 19½	19% 19½	19% 19½	19% 19½	19% 19½	4,100
42 Jan 13	53 Nov 20	52 Jan 16	64 Feb 9	5% convertible 1st preferred	50	58 60½	57 60½	57 60½	57 60½	57% 60	60 60	50
14% Jan 16	19% Nov 27	18 Jan 2	22% Feb 2	Mercantile Stores Co Inc	3	19% 19½	19% 19½	19% 19½	18% 19	18% 19	19 19½	3,200
6% Aug 11	7% Jan 3	6% Jan 16	8% Mar 2	Merch & Min Transp Co	No par	8% 8½	8% 8½	8% 8½	8% 8½	8% 8½	8% 8½	200
39% Jan 13	66% Dec 28	60 Jan 25	88 May 2	Merck & Co Inc common	50c	82% 84	84% 86½	86% 87½	87% 88	87 87½	84 86½	6,300
95% Nov 9	101 Dec 27	88% Apr 10	101 Jan 12	\$3.50 preferred	No par	89% 91	89% 91	89% 90½	89% 90½	90 90	89% 90½	100
x20% Jan 25	34% July 12	30% Apr 25	33 Apr 16	Mergentaler Lintotype Co	No par	30% 31½	31% 31½	31% 31½	31% 31½	31% 32	31% 31½	500
37% July 17	49% Nov 27	47% Apr 3	56 Jan 24	Merritt-Chapman & Scott	No par	23% 24½	23% 24½	23% 24½	23% 24½	23% 24½	23% 24½	900
101% Feb 21	107% Sep 7	98 Apr 3	104% Jan 10	Mesta Machine Co.	5	52 54	52 54	53 53	53 53	52 53	52 53	400
106 Dec 7	110 Apr 12	104% Mar 27	107% Jan 3	Metropolitan Edison 3.90% pfd 100	100	99 99½	99 99½	99 99½	98 98	98 99	98 99½	90
102% July 6	104% Nov 28	95 Apr 21	104% Feb 21	4.35% preferred series	100	105% 107	105% 107	105% 107	105% 107	105% 107	105% 107	
13 Jan 3	19% Dec 28	17% Mar 28	21% Feb 17	3.85% preferred series	100	95 97	95% 97	96 97	96% 97	96% 97	96% 97	5,800
38% Feb 23	57% Dec 30	53% Mar 15	63% May 4	Miami Copper	5	18% 18½	18% 18½	18% 18½	18% 18½	18% 18½	18% 18½	10,300
15 July 13	20% Mar 7	18 Jan 2	20 Mar 2	Mid-Continent Petroleum	10	62 62½	61½ 62½	60 61½	61% 63	62 62½	62% 63½	24,100
28% Jan 13	54% Nov 30	41% Jan 2	48% Feb 5	Middle South Utilities Inc	No par	18% 18½	18% 19	19 19	18% 19½	18% 19½	18% 19½	1,600
125 July 18	139% Nov 18	131 Jan 3	140% Apr 23	Midland Steel Prod common	5	45% 45½	45 45½	44% 44½	44% 44½	44 44	43% 44½	60
10% Jun 29	17% Dec 28	16% Mar 28	21% Feb 9	8% 1st preferred	100	138% 138½	138 140	138 138½	138 138½	139% 139½	139% 140½	7,300
8% July 3	16 Dec 29	13% Mar 28	18% Jan 16	Minneapolis-Honeywell Regulator	No par	15 15	14% 14½	14% 14½	14% 14½	14% 15	14% 15	2,300
31 July 17	42% Dec 11	41% Jan 2	50% Apr 13	Common	1.50	49% 49½	48% 49½	48% 49½	47% 48	46% 47	46% 47	12,300
99 Jan 10	113 Dec 30	111% Jan 9	134 Apr 13	3.20% conv pfd series A	100	130% 131	130 130½	129% 131	128 127	124 125½	124% 125	3,790







# NEW YORK STOCK RECORD

Range for Previous Year 1930				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 28	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Per share		
10 1/4 Jan 3	15 Apr 21	11 1/2 Apr 3	13 1/2 Jan 2	100 Apr 20	105 Jan 5	100 Apr 20	105 Jan 5	Omnibus Corp (The) common	5	11 1/4	11 1/4	11 1/4	11 1/4	12 1/4	12 1/4	11 1/4	4,800
95 Jan 3	113 Nov 10	11 1/2 Apr 3	13 1/2 Jan 2	100 Apr 20	105 Jan 5	100 Apr 20	105 Jan 5	8% convertible preferred A	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	170
20 1/4 Jan 20	27 1/2 Sep 22	25 Mar 24	25 1/2 Feb 28	33 1/2 Jan 25	39 1/2 Apr 13	33 1/2 Jan 25	39 1/2 Apr 13	Oppenheim Collins	10	25 1/2	26	25 1/2	26	26	26	26	6,500
30 July 26	42 1/2 Jun 23	37 Apr 6	44 Feb 15	17 1/2 Jan 10	21 1/2 Jan 12	17 1/2 Jan 10	21 1/2 Jan 12	Otis Elevator	No par	38	38	37 1/2	38	38 1/2	38 1/2	38 1/2	2,200
14 1/4 July 10	19 Oct 5	75 1/2 Feb 19	78 Jan 2	75 1/2 Feb 19	78 Jan 2	75 1/2 Feb 19	78 Jan 2	Outboard Marine & Mfg	2.50	18 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	30
72 Aug 2	82 Jan 14	73 1/2 Feb 2	82 Jan 16	73 1/2 Feb 2	82 Jan 16	73 1/2 Feb 2	82 Jan 16	Outlet Co	No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	15,000
87 1/4 July 12	79 Nov 27	73 1/2 Feb 2	82 Jan 16	73 1/2 Feb 2	82 Jan 16	73 1/2 Feb 2	82 Jan 16	Owens-Illinois Glass Co	12.50	77 1/2	77 1/2	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	
P																	
13 1/4 July 17	21 Jan 6	17 Jan 3	21 Mar 21	17 Jan 3	21 Mar 21	17 Jan 3	21 Mar 21	Pabco Products Inc com	No par	19 1/4	20	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,700
97 Oct 20	104 Feb 25	16 1/2 Apr 11	19 1/2 Feb 6	16 1/2 Apr 11	19 1/2 Feb 6	16 1/2 Apr 11	19 1/2 Feb 6	4% cum conv preferred	100	100	102	100	102	100	100	30	
11 1/4 Apr 1	21 1/2 Dec 19	16 1/2 Apr 11	19 1/2 Feb 6	16 1/2 Apr 11	19 1/2 Feb 6	16 1/2 Apr 11	19 1/2 Feb 6	Pacific Amer Fisheries Inc	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100	
7 1/4 Jan 3	22 Sep 1	58 1/2 May 4	64 1/2 Feb 15	58 1/2 May 4	64 1/2 Feb 15	58 1/2 May 4	64 1/2 Feb 15	1st preferred non-cum	No par	58	59 1/2	58	59 1/2	58	59 1/2	58	230
49 July 12	68 1/2 Sep 27	37 Apr 6	44 Feb 15	37 Apr 6	44 Feb 15	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	38	39	38 1/2	39	38 1/2	39	38 1/2	10
27 1/4 July 11	43 Sep 27	16 1/2 Jan 3	20 Apr 28	16 1/2 Jan 3	20 Apr 28	16 1/2 Jan 3	20 Apr 28	Pacific Finance Corp of Calif	10	20	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500
15 1/4 July 27	23 Feb 4	31 1/2 Mar 27	34 1/2 Mar 3	31 1/2 Mar 27	34 1/2 Mar 3	31 1/2 Mar 27	34 1/2 Mar 3	Pacific Gas & Electric	25	32	32	32 1/2	32 1/2	32 1/2	32 1/2	12,300	
30 1/4 July 26	35 1/2 Jun 13	103 Jan 3	113 Mar 1	103 Jan 3	113 Mar 1	103 Jan 3	113 Mar 1	Pacific Lighting Corp	No par	52	52 1/2	52	52 1/2	52	52 1/2	52	2,600
48 July 26	55 1/2 Mar 10	138 1/2 Apr 26	151 1/2 Jan 30	138 1/2 Apr 26	151 1/2 Jan 30	138 1/2 Apr 26	151 1/2 Jan 30	Pacific Mills	No par	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	4,200	
28 1/4 Apr 3	48 Dec 18	5 1/2 Mar 29	6 1/2 Feb 14	5 1/2 Mar 29	6 1/2 Feb 14	5 1/2 Mar 29	6 1/2 Feb 14	Pacific Telep & Teleg com	100	60 1/2	61	60 1/2	61	60 1/2	61	250	
98 1/4 July 13	111 1/2 May 23	4 1/2 Jan 2	8 1/2 Mar 16	4 1/2 Jan 2	8 1/2 Mar 16	4 1/2 Jan 2	8 1/2 Mar 16	6% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,500	
142 1/4 July 21	152 Sep 26	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Pacific Western Oil Corp com	10	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	13,000	
2 1/4 Jun 29	7 Dec 18	25 Mar 15	33 1/2 May 4	25 Mar 15	33 1/2 May 4	25 Mar 15	33 1/2 May 4	Packard Motor Car	No par	99	99	98 1/2	99	98 1/2	99	1,500	
36 Jan 29	53 Oct 20	96 1/2 Apr 20	104 1/2 Jan 18	96 1/2 Apr 20	104 1/2 Jan 18	96 1/2 Apr 20	104 1/2 Jan 18	Pan Amer World Airways Inc	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	40,300	
8 1/4 Dec 4	8 1/2 Dec 6	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Pan-American Petroleum & Transp	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,800	
3 1/4 Jun 29	4 1/2 Jan 11	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Panhandle East Pipe L com	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,500	
8 Jun 27	12 1/2 Dec 19	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	4% preferred	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	150	
18 1/4 Apr 17	27 1/2 Oct 19	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Panhandle Prod & Refining	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	23,700	
34 1/4 Jan 13	49 1/2 Mar 9	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Paramount Pictures Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	13,600	
102 Aug 15	107 Mar 9	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Park & Tilford Distillers Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600	
6 1/4 Feb 1	8 1/2 Dec 28	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Park Utah Consolidated Mines	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,400	
17 1/4 Feb 28	22 1/2 Oct 5	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Parke Davis & Co	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	25,000	
38 Jan 20	48 1/2 Nov 24	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Parker Rust Proof Co	2.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900	
1 1/4 Mar 21	4 Dec 27	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Farmer Transportation	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700	
34 1/4 Jan 16	46 1/2 Jun 22	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Farmine Mines & Enterprises	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,300	
26 1/4 July 11	33 1/2 Aug 22	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Feabody Coal Co common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	12,700	
6 Dec 6	9 1/2 Jan 20	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	5% conv prior preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,100	
9 1/4 Jan 4	18 1/2 Dec 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Penick & Ford	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000	
5 1/4 Apr 17	9 1/2 Dec 29	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Penney (J C) Co	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,600	
15 1/4 Apr 8	23 1/2 Dec 29	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Penn Coal & Coke Corp	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,200	
31 July 31	38 1/2 Dec 17	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	10 1/2 Mar 14	13 1/4 Apr 18	Penn-Dixie Cement Corp	7	21 1/2	21 1/2	21 1/2	21 1/				



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday Apr. 28	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
24 1/4 Jan 25	49 3/4 Dec 21	46 1/4 Apr 2	54 1/2 Feb 10	46 1/4 Apr 2	54 1/2 Feb 10	46 1/4 Apr 2	54 1/2 Feb 10	Rayonier Inc common	1	51 1/2	51 1/2	51 1/2	50 1/2	50 1/2	50 1/2	51 1/2	5,300
30 1/4 Jan 13	36 1/2 Dec 30	35 1/2 Mar 22	37 1/2 Feb 13	35 1/2 Mar 22	37 1/2 Feb 13	35 1/2 Mar 22	37 1/2 Feb 13	\$2 preferred	25	36 1/4	36 3/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	500
20 1/4 Jan 29	28 1/2 Dec 30	27 1/2 Mar 15	32 1/2 Feb 8	27 1/2 Mar 15	32 1/2 Feb 8	27 1/2 Mar 15	32 1/2 Feb 8	Reading Co common	50	29 1/2	29 1/2	29 1/2	29 1/4	29 1/4	29 1/4	29 1/4	1,800
35 1/4 Jan 19	39 1/2 Feb 9	39 1/4 Apr 25	44 1/2 Feb 16	39 1/4 Apr 25	44 1/2 Feb 16	39 1/4 Apr 25	44 1/2 Feb 16	4% non-cum 1st preferred	50	39	41	41	41	41	41	41	100
35 1/4 Jan 19	39 1/2 Feb 9	39 1/4 Apr 25	44 1/2 Feb 16	39 1/4 Apr 25	44 1/2 Feb 16	39 1/4 Apr 25	44 1/2 Feb 16	4% non-cum 2nd preferred	50	33 1/2	35	34	35	35	35	35	500
30 1/4 Jan 3	34 1/2 Mar 22	32 1/2 Mar 14	37 1/2 Feb 3	32 1/2 Mar 14	37 1/2 Feb 3	32 1/2 Mar 14	37 1/2 Feb 3	Real Silk Hosiery Mills	5	14 1/4	16 1/2	15	16 1/2	14 1/4	16	15 1/2	100
10 1/4 Jan 30	16 1/2 Nov 18	14 1/2 Mar 28	19 1/2 Feb 7	14 1/2 Mar 28	19 1/2 Feb 7	14 1/2 Mar 28	19 1/2 Feb 7	Reed Roller Bit Co	No par	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	1,700
15 1/4 Jan 17	18 1/2 Dec 21	17 1/2 Jan 2	20 1/2 Feb 1	17 1/2 Jan 2	20 1/2 Feb 1	17 1/2 Jan 2	20 1/2 Feb 1	Reeves Bros Inc	500	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,000
12 1/4 Mar 30	20 1/2 Dec 19	16 1/4 Apr 3	21 1/2 Jan 5	16 1/4 Apr 3	21 1/2 Jan 5	16 1/4 Apr 3	21 1/2 Jan 5	Reis (Robt) & Co		9 1/2	10 1/4	9 1/2	10	9 1/2	10	9 1/2	---
7 1/4 Jan 6	9 1/2 Dec 16	9 1/4 Mar 14	12 1/2 Feb 8	9 1/4 Mar 14	12 1/2 Feb 8	9 1/4 Mar 14	12 1/2 Feb 8	\$1.25 div prior preference	10	25 1/4	27	26 1/2	27	26 1/2	27	27	200
22 1/4 Feb 9	28 1/2 Jun 22	25 1/4 Jan 3	28 1/2 Mar 5	25 1/4 Jan 3	28 1/2 Mar 5	25 1/4 Jan 3	28 1/2 Mar 5	Reliance Stores Corp	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,400
8 1/4 Jan 3	12 1/2 Oct 23	10 1/4 Mar 31	13 1/2 Feb 9	10 1/4 Mar 31	13 1/2 Feb 9	10 1/4 Mar 31	13 1/2 Feb 9	Reliance Mfg Co common	5	58 1/4	60	58 1/2	59	58 1/2	59	58 1/2	50
86 1/4 Aug 1	62 1/2 May 15	58 1/4 Apr 5	64 1/2 Feb 2	58 1/4 Apr 5	64 1/2 Feb 2	58 1/4 Apr 5	64 1/2 Feb 2	Conv pfd 3 1/2% series	100	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	34,700
10 1/4 Jan 17	14 1/2 Feb 20	14 1/4 Jan 2	19 1/2 May 4	14 1/4 Jan 2	19 1/2 May 4	14 1/4 Jan 2	19 1/2 May 4	Remington-Rand common	500	93 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	---
85 1/4 Jan 20	93 1/2 Aug 22	90 1/4 Jan 11	100 Apr 6	90 1/4 Jan 11	100 Apr 6	90 1/4 Jan 11	100 Apr 6	\$4.50 preferred	250	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	12,300
10 1/4 Jan 13	19 1/2 Dec 27	17 1/2 Apr 4	22 1/2 Feb 17	17 1/2 Apr 4	22 1/2 Feb 17	17 1/2 Apr 4	22 1/2 Feb 17	Reo Motors Inc	1	13 1/4	14	13 1/4	14 1/2	14	14 1/4	14 1/4	14,400
8 1/4 Jan 25	16 1/2 Dec 28	12 1/2 Mar 15	16 1/2 Jan 9	12 1/2 Mar 15	16 1/2 Jan 9	12 1/2 Mar 15	16 1/2 Jan 9	Republic Aviation Corp	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	5,500
3 1/4 Jan 13	5 1/2 Jan 30	3 1/2 Apr 19	4 1/2 Jan 4	3 1/2 Apr 19	4 1/2 Jan 4	3 1/2 Apr 19	4 1/2 Jan 4	Republic Pictures common	500	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400
8 1/4 Jan 30	11 1/2 Feb 1	9 1/4 Jan 2	10 1/2 Feb 13	9 1/4 Jan 2	10 1/2 Feb 13	9 1/4 Jan 2	10 1/2 Feb 13	\$1 convertible preferred	10	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	35,700
33 1/4 Jan 13	47 1/2 Nov 20	40 1/4 Apr 2	49 1/2 Feb 2	40 1/4 Apr 2	49 1/2 Feb 2	40 1/4 Apr 2	49 1/2 Feb 2	Republic Steel Corp com	No par	116	116	115 1/2	116	115 1/2	116	115 1/2	200
103 1/4 Jan 13	117 1/2 Dec 30	112 1/4 Jan 15	118 1/4 Jan 5	112 1/4 Jan 15	118 1/4 Jan 5	112 1/4 Jan 15	118 1/4 Jan 5	6% conv prior pfd series A	100	30 1/2	30 1/2	30 1/2	31 1/4	30 1/2	31 1/4	30 1/2	22,300
14 1/4 Jan 3	32 1/2 Nov 24	28 1/4 Jan 4	33 1/4 May 4	28 1/4 Jan 4	33 1/4 May 4	28 1/4 Jan 4	33 1/4 May 4	Revere Copper & Brass com	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	43,600
8 1/4 Jan 13	7 1/2 Nov 24	6 1/4 Jan 11	8 1/2 Feb 5	6 1/4 Jan 11	8 1/2 Feb 5	6 1/4 Jan 11	8 1/2 Feb 5	Reynolds Metals Co com	No par	55 1/2	57 1/4	56 1/2	58	56 1/2	58	56 1/2	20,100
30 1/4 Jan 3	34 1/2 Mar 22	32 1/2 Mar 14	37 1/2 Feb 3	32 1/2 Mar 14	37 1/2 Feb 3	32 1/2 Mar 14	37 1/2 Feb 3	5 1/2% convertible preferred	100	198	205	202 1/2	206	201	202	197 1/2	1,090
100 1/4 Jan 3	150 Dec 18	139 Jan 25	206 Apr 30	139 Jan 25	206 Apr 30	139 Jan 25	206 Apr 30	Reynolds Spring Co	1	9 1/2	9 1/2	9 1/2	9 1/2	10	10 1/4	10 1/4	1,500
8 1/4 Dec 15	13 1/2 Jan 23	9 1/4 Jan 24	11 1/2 Jan 29	9 1/4 Jan 24	11 1/2 Jan 29	9 1/4 Jan 24	11 1/2 Jan 29	Reynolds (R J) Tob class B	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/4	34 1/4	14,800
32 1/4 Dec 15	39 1/2 Jan 7	33 1/4 Jan 12	36 1/2 Jan 4	33 1/4 Jan 12	36 1/2 Jan 4	33 1/4 Jan 12	36 1/2 Jan 4	Common	10	43 1/2	45	43	45	42	45	42	110
39 1/4 Dec 27	50 1/2 Jan 10	41 1/2 Jan 2	45 1/2 Mar 31	41 1/2 Jan 2	45 1/2 Mar 31	41 1/2 Jan 2	45 1/2 Mar 31	Preferred 3.60% series	100	89 1/2	90 1/2	89 1/2	89 1/2	90	91	91	400
84 1/4 Jan 5	99 1/2 Mar 31	89 1/4 Apr 26	98 1/2 Jan 23	89 1/4 Apr 26	98 1/2 Jan 23	89 1/4 Apr 26	98 1/2 Jan 23	Preferred 4.50% series	100	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	370
104 1/4 Dec 9	108 1/2 Jun 2	105 1/4 Apr 26	108 1/2 Mar 19	105 1/4 Apr 26	108 1/2 Mar 19	105 1/4 Apr 26	108 1/2 Mar 19	Rheem Manufacturing Co	1	34 1/2	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	1,100
19 1/4 Jan 13	30 Dec 30	28 1/4 Jan 19	34 1/2 Apr 16	28 1/4 Jan 19	34 1/2 Apr 16	28 1/4 Jan 19	34 1/2 Apr 16	Richfield Oil Corp	No par	56 1/2	56 1/2	56 1/4	57 1/4	55 1/2	56 1/4	56 1/4	12,500
37 1/4 Feb 14	53 1/2 Dec 30	50 1/4 Apr 2	58 1/2 Feb 9	50 1/4 Apr 2	58 1/2 Feb 9	50 1/4 Apr 2	58 1/2 Feb 9	Ritter Company	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	400
15 1/4 Jan 13	24 1/2 Dec 11	23 1/4 Jan 10	27 1/2 Feb 24	23 1/4 Jan 10	27 1/2 Feb 24	23 1/4 Jan 10	27 1/2 Feb 24	Roan Antelope Copper Mines	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9 1/4	9 1/4	27,800
4 1/4 Jan 3	8 1/2 Nov 14	7 1/4 Apr 2	9 1/4 May 3	7 1/4 Apr 2	9 1/4 May 3	7 1/4 Apr 2	9 1/4 May 3	Robbins Mills Inc	20	37 1/2	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,100
19 1/4 Jan 24	36 Dec 30	35 1/4 Apr 4	42 1/2 Feb 17	35 1/4 Apr 4	42 1/2 Feb 17	35 1/4 Apr 4	42 1/2 Feb 17	Robertshaw-Fulton Controls	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/4	17,500
12 1/4 Jan 13	23 1/2 Jun 22</																



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 28	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
42 1/2 Feb 14	60 Dec 30	44 Mar 13	50 May 3	Standard Oil of California	No par	48 1/2	49 1/2	47 1/2	49 1/2	48	49 1/2	48 1/2	49 1/2	49 1/2	50	49 1/2	33,800
66 Jan 25	92 Dec 30	59 Apr 2	68 May 4	Standard Oil of Indiana	25	64 1/2	65 1/2	65 1/2	66	65 1/2	65 1/2	66	66 1/2	66 1/2	67	68 1/2	39,600
25 1/2 Jan 4	35 Dec 30	90 1/2 Jan 4	121 1/2 May 4	Standard Oil of New Jersey	25	114 1/2	115 1/2	115 1/2	118	115 1/2	117 1/2	116 1/2	119 1/2	119 1/2	121	120 1/2	53,000
100 Dec 18	104 Aug 17	33 1/2 Mar 15	38 Feb 10	Standard Oil of Ohio common	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 3/4	37 1/2	37 1/2	37 1/2	38	13,500
18 1/2 Jan 13	26 Oct 23	98 1/4 Apr 4	105 1/2 Mar 9	3 1/2 preferred series A	100	96 1/2	98 1/2	98 1/2	101	98 1/2	100 1/2	98 1/2	98 1/2	98 1/2	100	98	200
48 Jan 6	54 Nov 28	21 1/2 Jan 2	25 1/4 Apr 18	Standard Steel Spring common	1	25	25 1/2	25	25 1/2	24 1/2	25 1/2	24 1/2	25	24 1/2	25	24 1/2	6,000
26 1/2 Mar 1	40 Dec 29	52 1/2 Apr 5	56 1/2 Feb 13	4 1/2 convertible preferred	50	55	55 1/2	55 1/2	55 1/2	55	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	55	400
12 1/2 July 14	16 Sep 28	37 1/2 Apr 4	44 1/2 Feb 16	Starrett Co (The) L S	No par	40 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	42	1,000
34 July 12	39 Feb 10	14 Jan 2	15 1/2 Feb 3	Sterchl Bros Stores Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300
98 Feb 21	103 1/2 Nov 24	36 1/2 Jan 2	40 1/2 May 3	Sterling Drug Inc common	5	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	40 1/2	40 1/2	14,000
30 1/2 Apr 27	48 1/2 Dec 18	98 Apr 18	104 1/2 Jan 4	3 1/2 preferred	100	98	100	98	100	98	100	100	100	99	101	99	20
12 Jan 3	21 1/2 Apr 21	39 1/2 Apr 11	49 1/2 Jan 17	Stevens (J P) & Co Inc	15	40 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	42 1/2	18,100
10 1/2 Jun 27	18 Nov 24	15 1/2 Jan 2	19 1/2 Feb 2	Stewart-Warner Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,100
16 1/2 July 5	20 1/2 Sep 28	16 1/2 Mar 26	20 1/2 Feb 8	Stokley-Van Camp Inc common	1	18	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	5,200
16 1/2 July 13	23 1/2 Apr 27	17 1/2 Jan 4	18 1/2 Mar 2	5 1/2 prior preference	20	18	18 1/2	18	18	18	18	18	18 1/2	17 1/2	18	17 1/2	900
25 1/2 July 17	36 1/2 Oct 7	19 1/2 Jan 2	25 1/2 Apr 14	Stone & Webster	No par	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,400
38 1/2 July 13	71 Mar 7	27 1/2 Jan 2	35 1/2 Mar 7	Studebaker Corp	1	31 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	24,200
8 1/2 July 17	11 1/2 Nov 24	42 Jan 10	58 May 3	Sunbeam Corp	No par	51	51	52 1/2	52 1/2	52	52 1/2	53	54 1/2	54 1/2	58	56 1/2	3,000
93 1/2 Dec 1	101 Apr 18	10 1/2 Apr 3	12 1/2 May 2	Sun Chemical Corp common	1	11 1/2	12	11 1/2	12	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	15,100
55 1/2 Feb 15	72 1/2 Oct 25	96 Apr 4	99 Feb 7	\$4.50 series A preferred	No par	93 1/2	96	95	96	96	96	96	97 1/2	96	97 1/2	97 1/2	60
116 1/2 Oct 10	122 Jan 9	67 1/2 Jan 4	84 Apr 30	Sun Oil Co common	No par	79 1/2	79 1/2	81	84	82	84	79 1/2	81 1/2	80 1/2	80 1/2	80 1/2	2,500
10 1/2 Jan 25	17 1/2 Dec 19	117 Mar 28	119 1/2 Jan 5	Class A 4 1/2 preferred	100	118	119	118	119	118	119	118	119	118	119	118	80
16 1/2 Jan 30	24 1/2 Oct 18	17 1/2 Jan 10	21 1/2 Feb 19	Sunray Oil Corp common	1	20 1/2	21	20 1/2	21 1/2	20 1/2	21	20 1/2	21	20 1/2	21 1/2	21	74,900
19 Jan 25	20 1/2 Dec 19	23 May 2	24 1/2 Jan 29	4 1/2 preferred series A	25	23	23 1/2	23	23 1/2	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23 1/2	800
14 1/2 July 12	22 1/2 Dec 19	29 1/2 Jan 17	36 1/2 Feb 19	4 1/2 conv pfd series B	25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	500
49 July 13	63 1/2 Apr 11	21 1/2 Jan 8	26 1/2 Feb 19	5 1/2 conv 2nd pfd ser 1950	20	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26	26	26	26	26	26	2,300
8 1/2 July 12	11 1/2 May 11	56 Jan 10	63 1/2 Apr 16	Sunshine Biscuits Inc	12.50	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	60 1/2	61 1/2	61	61 1/2	61 1/2	2,700
195 Jan 3	370 Nov 14	10 1/2 Apr 4	15 Jan 18	Sunshine Mining Co	10c	11 1/2	11 1/2	11 1/2	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	12 1/2	10,200
9 1/2 Mar 30	17 1/2 Dec 30	355 Mar 14	418 May 2	Superior Oil of California	25	395	408	398	405	408	416	416	418	410	410	410	800
3 Jan 17	45 1/2 Aug 23	17 1/2 Jan 2	24 1/2 Feb 5	Superior Steel Corp	50	20 1/2	21	20 1/2	21	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	22	8,100
103 July 13	116 Oct 6	43 1/2 Jan 8	54 1/2 May 4	Sutherland Paper Co com	10	50 1/2	50 1/2	49 1/2	50 1/2	51	52 1/2	52 1/2	53 1/2	53 1/2	54 1/2	54 1/2	7,400
9 1/2 July 11	13 Apr 4	114 Apr 5	136 1/2 May 4	4 1/2 preferred	100	126	126	124 1/2	127	126 1/2	130	130 1/2	132 1/2	132 1/2	136	136 1/2	2,600
33 1/2 Jan 20	40 1/2 Oct 5	11 Mar 14	134 Jan 18	Sweets Co of America (The)	4.16 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
9 1/2 Jan 3	15 Mar 6	33 1/2 Mar 20	40 Jan 8	Swift & Co	25	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	34 1/2	7,500
18 1/2 Jan 13	26 1/2 Apr 18	13 1/2 Jan 2	16 1/2 May 4	Swift International Ltd	1	14 1/2	16 1/2	14 1/2	16 1/2	14 1/2	16 1/2	15	16 1/2	15	16 1/2	16 1/2	100
79 Jan 4	88 1/2 May 31	23 1/2 Jan 2	30 Mar 5	Sylvania Elec Prod Inc com	No par	29 1/2	29 1/2	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29	29 1/2	29 1/2	14,800
5 1/2 Jan 3	10 1/2 Oct 25	86 Jan 2	95 1/2 Mar 1	\$4 preferred	No par	87	89	88 1/2	89 1/2	90	91	91 1/2	91 1/2	90	91 1/2	91 1/2	290
		8 1/2 Mar 28	10 1/2 May 3	Syrington Gould Corp	No par	9 1/2	9 1/2	9 1/2	9 1/2	10	10 1/2	10	10 1/2	9 1/2	10 1/2	9 1/2	46,200
T																	
11 1/2 July 11	15 Nov 17	12 1/2 Jan 23	14 Feb 21	Talcott Inc (James)	9	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	700
4 1/2 Nov 30	7 1/2 Apr 18	5 Mar 14	6 1/2 Jan 23	Telaugraph Corp	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	800
17 Jan 3	25 Dec 29	25 Jan 2	36 1/2 May 2	Tennessee Corp	5	34 1/2	34 1/2</										



## NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 28	Monday Apr. 30	Tuesday May 1	Wednesday May 2	Thursday May 3	Friday May 4	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
14 1/4 Jun 27	18 Feb 4	17 1/4 Jan 3	20 1/2 Feb 16	U S Lines Co common	18 1/4	18 1/4	17 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	7,100		
7 1/2 Dec 29	8 1/4 Jan 9	8 Jan 10	8 1/4 Jan 12	4 1/2% preferred	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	---		
34 1/4 July 13	49 1/4 Jan 10	37 Jan 10	43 Jan 29	U S Pipe & Foundry Co	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,100		
65 1/4 July 17	77 Jun 13	74 Jan 3	84 1/4 Mar 5	U S Playing Card Co	74 1/2	75	75	75	75	74 1/2	74 1/2	74 1/2	700		
23 1/4 July 12	38 1/4 Dec 29	34 1/4 Mar 29	42 1/2 Feb 8	U S Plywood Corp common	37	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	4,900		
88 1/4 Jan 5	97 1/4 Apr 11	91 1/2 Mar 29	96 1/2 Feb 14	3 3/4% preferred series A	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	---		
37 1/4 Jan 3	52 1/2 Oct 8	51 Jan 2	66 1/2 May 4	U S Rubber Co common	58 1/2	59 1/2	60	62 1/2	63	63 1/2	63 1/2	65	41,800		
126 1/4 Jan 18	143 1/4 Oct 8	135 Jan 8	142 1/2 Feb 19	8% non-cum 1st preferred	137 1/2	137 1/2	136 3/4	137 1/2	137 1/2	139 1/4	139 1/2	139 1/2	1,350		
33 1/4 Mar 31	62 1/4 Nov 18	45 Mar 28	61 Jan 5	U S Smelting Ref & Min com	55 1/4	55 1/4	54 3/4	54 1/2	53 1/4	54 1/2	54 1/2	55 1/4	6,000		
54 1/4 July 14	68 1/4 Mar 6	61 1/2 Jan 2	67 1/2 Mar 8	7% preferred	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	64 1/2	65	1,500		
25 1/4 Jan 13	42 1/4 Dec 29	41 Mar 28	47 1/4 Jan 30	U S Steel Corp common	44 1/2	45 1/4	44 1/2	45 1/4	44 1/2	45 1/4	45 1/4	46	98,700		
139 Jan 4	151 1/4 Nov 20	142 1/4 Apr 20	153 1/4 Jan 19	7% preferred	144 1/2	144 1/2	144 1/2	145	144 1/2	144 1/2	144 1/2	145	1,000		
18 1/4 Dec 27	22 Feb 21	18 1/4 Jan 3	20 1/2 Mar 20	U S Tobacco Co common	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	20	20	2,100		
40 July 3	44 1/4 May 19	40 1/4 Apr 12	42 Jan 11	7% non-cumulative preferred	41 1/2	41 1/2	41	41 1/4	41 1/4	40 1/4	40 1/4	41	210		
5 1/4 Jan 26	6 1/4 Oct 28	5 1/4 May 4	7 1/4 Jan 26	United Stockyards Corp	6	6 1/4	5 1/2	6 1/4	5 1/2	6	6	6 1/4	700		
9 Dec 19	11 1/4 Apr 3	9 1/4 Jan 6	13 Feb 17	United Stores \$4.20 non-c 2d pfd	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,000		
91 1/4 May 3	100 Jan 26	94 Feb 1	96 1/2 Jan 24	\$6 convertible preferred	94 1/2	97	94 1/2	97	94 1/2	97	94 1/2	97	---		
2 1/4 July 17	4 1/4 Apr 24	3 1/4 Jan 13	4 1/4 Jan 22	United Wall Paper Inc common	4	4 1/4	3 1/4	4 1/4	3 1/4	4	4 1/4	4 1/4	9,000		
22 1/4 Nov 8	27 1/4 Jan 9	24 Jan 9	27 1/4 Feb 5	4% convertible preferred	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	27 1/2	270		
15 Jan 3	24 1/4 Oct 18	22 1/4 Jan 2	27 1/4 Feb 1	Universal-Cyclops Steel Corp	24	24 1/2	23 1/2	23 1/2	24	24	23 1/2	24 1/4	1,000		
3 1/4 Dec 4	6 1/4 Apr 17	3 1/4 Apr 20	5 1/4 Jan 26	Universal Laboratories Inc	4 1/4	4 1/4	4	4 1/4	4	4	4 1/4	4 1/4	5,700		
20 1/4 July 27	25 1/4 Jan 9	22 1/4 Jan 17	27 Apr 5	Universal Leaf Tobacco com	23 1/2	24	24	24	23 1/2	24	24 1/4	24 1/4	900		
161 Jan 16	177 July 28	165 1/2 May 30	170 1/2 Jan 12	8% preferred	166 1/2	166 1/2	165 1/2	165 1/2	167	167	165 1/2	167 1/2	40		
7 1/4 July 10	12 Sep 27	9 1/4 Apr 4	12 1/2 Feb 13	Universal Pictures Co Inc com	9 1/2	10	9 1/2	10	9 1/2	9 1/2	9 1/2	10 1/2	11,900		
45 May 23	61 1/4 Jan 27	54 May 4	59 1/2 Feb 10	4 1/4% preferred	54	55	54	55	55	56 1/2	55	55 1/2	170		
24 1/4 Dec 8	27 Dec 38	26 1/4 Jan 10	28 1/2 Feb 9	Utah Power & Light Co	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	900		
V															
20 1/4 Feb 14	34 1/4 Aug 18	30 1/4 Jan 2	37 1/4 Apr 30	Vanadium Corp of America No par	36 1/2	37 1/2	37	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	17,500		
9 Jan 3	16 1/4 Dec 28	14 1/4 Jan 8	16 1/4 Feb 13	Van Norman Co	15 1/2	16	15 1/2	16	16	16 1/4	16 1/4	16 1/4	3,100		
24 1/4 Feb 23	38 1/4 Sep 6	30 1/4 Jan 3	33 1/2 Feb 5	Van Rensselaer Co Inc	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	1,600		
12 1/4 Jan 3	18 1/4 Dec 20	17 Jan 25	20 1/2 May 3	Vertentes-Camaguey Sugar Co	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	22,100		
20 1/4 Jan 26	28 1/4 Oct 18	24 Jan 2	27 Jan 13	Vick Chemical Co	25 1/2	26 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	1,700		
97 1/4 Mar 8	103 1/4 May 4	104 Jan 2	111 Mar 2	Vicks Shreve & Pacific Ry com	109 1/2	112	109 1/2	112	109 1/2	112	109 1/2	111	120		
98 Jan 10	105 1/4 July 13	105 1/4 Jan 9	111 May 4	5% non-cumulative preferred	110	112	110	112	110	112	110	111	100		
39 1/4 July 26	51 1/4 May 19	46 Jan 19	52 Feb 6	Victor Chemical Works common	50	50	49 1/2	50 1/2	50	50 1/2	50 1/2	50 1/2	3,400		
96 1/4 Mar 28	101 1/4 Dec 28	94 Apr 24	100 1/4 Jan 18	3 1/4% preferred	94	97	94	97	94	97	94	97	30		
6 1/4 Jan 29	11 1/4 Dec 28	10 1/4 Jan 2	14 1/4 Mar 1	Va-Carolina Chemical com	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,700		
16 1/4 Jan 27	22 Mar 23	14 1/4 Jan 3	22 1/2 Mar 1	6% div partic preferred	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000		
114 1/4 Sep 12	117 1/4 Aug 25	113 1/4 Mar 29	116 1/4 Feb 20	Virginia Elec & Power Co com	113 1/2	113 1/2	113 1/2	114 1/2	113 1/2	113 1/2	113 1/2	113 1/2	10,400		
110 1/4 May 26	106 1/4 Dec 21	100 1/4 May 4	106 1/4 Jan 26	\$5 preferred	102 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	130		
19 1/4 July 7	46 1/4 Dec 30	102 Apr 27	103 1/4 May 4	\$4.04 dividend preferred	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	20		
27 1/4 Jan 26	33 1/4 Dec 30	31 1/4 Apr 25	35 1/4 Feb 5	\$4.20 dividend preferred	53 1/2	56 1/2	53 1/2	57	53 1/2	56 1/2	56 1/2	57	40		
25 1/4 Jun 7	30 1/4 Oct 13	27 1/4 Apr 19	31 1/4 Mar 3	Va Iron Coal & Coke 4% pfd	32	32	32	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	2,200		
28 1/4 July 17	37 1/4 Apr 13	35 1/4 Jan 20	42 1/4 Feb 3	Virginian Ry Co common	37 1/2	37 1/2	37 1/2	37 1/2	38 1/4	38 1/4	38 1/4	38 1/4	2,900		
17 1/4 Nov 6	22 1/4 Sep 1	17 1/4 Jan 2	20 1/4 Jan 12	6% preferred	37	38	37 1/2	37 1/2	38 1/4	38 1/4	38 1/4	38 1/4	1,900		
31 1/4 Dec 14	36 1/4 May 17	26 1/4 Apr 23	32 Jan 20	Visking Corp (The)	30	31	30	31 1/2	30	31	30	31	700		
W															
48 Apr 24	65 Dec 28	58 Apr 5	71 1/4 Feb 7	Wabash RR 4 1/2% preferred	60	61	60	60	59	60 1/2	59	60	400		
12 Jun 26	14 1/4 Jan 18	12 Jan 2	13 1/4 Feb 13	Waldorf System	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	5,700		
26 1/4 Dec 6	32 Feb 4	28 Jan 2	32 1/2 Feb 13	Walgreen Co	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,600		
31 Jan 13	53 Nov 24	47 Apr 4	56 1/4 Feb 9	Walker (Hiram) G & W	51 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	50 1/2	51 1/2	7,100		
6 1/4 July 13	9 1/4 Dec 28	8 1/4 Jan 4	11 1/4 Apr 27	Walworth Co	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	7,400		
14 1/4 July 14	20 1/4 Nov 24	17 1/4 Jan 10	21 1/4 Feb 23	Ward Baking Co common	19 1/4	19 1/4	19	19	18 1/4	18 1/4	18 1/4	18 1/4	2,200		
97 Jan 16	106 Sep 15	100 Jan 23	103 1/4 Mar 5	5 1/2% preferred	100	100 1/2	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	70		

\*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Deferred delivery. †Cash sales. ‡Special sales. †When distributed. ‡Ex-dividend. †Ex-rights. ‡Ex-stock dividend (1/4th share of 4 1/2% preferred (\$50 par) for each share held).



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950				Range Since Jan. 1				GOVERNMENT BONDS		Saturday		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
101.30 Sep 11	101.30 Sep 11							Treasury 3s	1951-1955	100.21	100.23	100.21	100.23	100.22	100.24	100.22	100.24	100.23	100.24	100.21	100.23	
107 Nov 13	108.4 May 1							Treasury 2 1/2s	1955-1960	105.28	106	105.26	105.30	105.23	106.1	105.27	105.31	105.23	105.25	105.20	105.28	
								Treasury 2 1/2s	1951-1954	100.6	100.8	100.6	100.8	100.6	100.8	100.6	100.8	100.6	100.8	100.5	100.7	
111.10 May 1	111.10 May 1							Treasury 2 1/2s	1956-1959	107.4	107.8	107.2	107.6	107.2	107.10	107.2	107.10	106.30	107	107	108	
								Treasury 2 1/2s	1958-1963	108.20	108.24	108.18	108.22	108.16	108.24	108.16	108.24	108.12	108.14	108.16	108.24	
								Treasury 2 1/2s	1960-1965	110.10	110.14	110.6	110.10	110.12	110.20	110.10	110.18	110.4	110.6	110	110.8	
								Treasury 2 1/2s	1952-1954	100.25	100.28	100.25	100.28	100.26	100.28	100.26	100.28	100.24	100.26	100.24	100.26	
								Treasury 2 1/2s	1956-1958	102.4	102.8	102.2	102.6	102.2	102.6	101.30	102.2	101.26	101.28	101.26	101.30	
								Treasury 2 1/2s	1962-1967	98.12	98.16	98.6	98.10	98.8	98.12	98.4	98.8	98.2	98.2	98	98.4	
								Treasury 2 1/2s	1963-1968	97.30	98.2	97.26	97.30	97.28	98	97.24	97.28	97.20	97.22	97.20	97.24	
102.19 Apr 25	102.19 Apr 25							Treasury 2 1/2s	Jun 1964-1969	97.20	97.24	97.16	97.20	97.16	97.20	97.12	97.16	97.10	97.12	97.10	97.14	
								Treasury 2 1/2s	Dec 1964-1969	97.18	97.22	97.14	97.18	97.14	97.18	97.10	97.14	97.8	97.10	97.8	97.12	
102.14 Apr 25	102.14 Apr 25							Treasury 2 1/2s	1965-1970	97.14	97.18	97.12	97.16	97.12	97.16	97.8	97.12	97.6	97.8	97.6	97.10	
								Treasury 2 1/2s	1966-1971	97.10	97.18	97.10	97.14	97.10	97.14	97.6	97.10	97.4	97.6	97.4	97.8	
100.24 Nov 29	100.29 Sep 15	97.17 Apr 18	98.7 Apr 13					Treasury 2 1/2s	Jun 1967-1972	97.18	97.22	97.12	97.16	97.12	97.16	97.6	97.10	97.4	97.6	97.4	97.8	
								Treasury 2 1/2s	Sep 1967-1972	100.12	100.16	100.6	100.10	100.6	100.10	100	100.4	99.26	99.28	99.26	99.30	
100.25 Oct 31	102.23 Feb 24	97.14 Apr 18	100.21 Jan 16					Treasury 2 1/2s	Dec 1967-1972	97.18	97.22	97.12	97.16	97.12	97.16	97.6	97.10	97.4	97.6	97.4	97.8	
								Treasury 2 1/2s	1951-1953	100.21	100.23	100.21	100.23	100.21	100.23	100.21	100.23	100.21	100.23	100.20	100.22	
								Treasury 2 1/2s	1952-1955	100.10	100.13	100.10	100.13	100.10	100.13	100.10	100.13	100.8	100.10	100.8	100.10	
								Treasury 2 1/2s	1954-1956	103.8	103.12	103.8	103.12	103.8	103.12	103.8	103.12	103.8	103.10	103.6	103.14	
100.27 Dec 22	102.18 Feb 1							Treasury 2 1/2s	1956-1959	100.24	100.28	100.22	100.26	100.20	100.24	100.16	100.20	100.12	100.14	100.10	100.14	
100.21 Dec 15	103.9 Jan 9							Treasury 2 1/2s	Jun 1959-1962	97.22	97.26	97.18	97.22	97.20	97.24	97.16	97.20	97.14	97.16	97.12	97.16	
								Treasury 2 1/2s	Dec 1959-1962	97.20	97.24	97.16	97.20	97.18	97.22	97.14	97.18	97.12	97.14	97.10	97.14	
								Treasury 2s	1951-1953	100.1	100.3	100	100.2	100	100.2	100	100.2	99.31	100.1	99.31	100.1	
100.29 Aug 11	100.31 July 28							Treasury 2s	1951-1955	99.27	99.30	99.27	99.30	99.26	99.30	99.30	100.1	99.27	99.31	99.26	99.30	
								Treasury 2s	Jun 1952-1954	100.1	100.3	100.1	100.3	100.1	100.4	100.1	100.4	100	100.2	99.31	100.1	
								Treasury 2s	Dec 1952-1954	100	100.2	100	100.2	100	100.3	100	100.3	99.30	100.2	99.29	99.31	
								Treasury 2s	1953-1955	101.28	102	101.28	102	101.28	102	101.28	102	101.28	102	101.26	102.2	
International Bank for Reconstruction & Development																						
102.6 Dec 5	103.20 Jun 8	98.2 Apr 12	101.28 Jan 15					25-year 3s	July 15 1972	98	99	98.8	99.8	98.8	99.8	98.16	99.16	98.16	99.16	98.24	99.8	
								25-year 3s	Mar 1 1976													
								2s serials of '50 due Feb 15 1953		99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	98.24	99.8	
								2s serials of '50 due Feb 15 1954		99	100.8	99	100.8	99	100.8	99	100.8	99	100.8	98.24	99.8	
								2s serials of '50 due Feb 15 1955		98.16	100	98.16	100	98.16	100	98.16	100	98.16	100	98.16	100.16	
								2s serials of '50 due Feb 15 1956		98	99.16	98	99.16	98	99.16	98	99.16	98	99.16	98	99.16	
								2s serials of '50 due Feb 15 1957		97	98.16	97	98.16	97	98.16	97	98.16	97	98.16	97	98.16	
								2s serials of '50 due Feb 15 1958		96.8	97.24	96.8	97.24	96.8	97.24	96.8	97.24	96.8	97.24	96.8	97.24	
								2s serials of '50 due Feb 15 1959		95.16	97	95.16	97	95.16	97	95.16	97	95.16	97	95.16	97	
								2s serials of '50 due Feb 15 1960		94.24	96.8	94.24	96.8	94.24	96.8	94.24	96.8	94.24	96.8	94.24	96.8	
								2s serials of '50 due Feb 15 1961		94	95.16	94	95.16	94	95.16	94	95.16	94	95.16	94	95.16	
96.24 Mar 23	96.24 Mar 23							2s serials of '50 due Feb 15 1962		93.24	95.8	93.24	95.8	93.24	95.8	93.24	95.8	93.24	95.8	93.24	95.8	

\*Bid and asked price. No sales transacted this day. †2 1/2s due 1951-54, called for redemption June 15 at par. a Odd lot transaction. r Registered bond transaction.

### RANGE FOR WEEK ENDED MAY 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
New York City				New York City			
Transit Unification Issue				Transit Unification Issue			
3% Corporate Stock 1980	June-Dec	112 1/2 113 1/2 112 3/4	52	3 1/4s series No. 9	June-Dec	76 1/2	77
				3 1/4s series No. 10	June-Dec	76 1/2	76 1/2
				3 1/4s series No. 11	June-Dec	75	73
				3 1/4s series No. 12	June-Dec	75	73
				3 1/4s series No. 13	June-Dec	75	72 1/2
				3 1/4s series No. 14	June-Dec	75	73 1/2
				3 1/4s series No. 15	June-Dec	75 1/2	75 1/2
				3 1/4s series No. 16	June-Dec	75 1/2	75 1/2
				3 1/4s series No. 17	June-Dec	75 1/2	75 1/2
				3 1/4s series No. 18	June-Dec	76	73 1/2
				3 1/4s series No. 19	June-Dec	75 1/2	75 1/2
				3 1/4s series No. 20	June-Dec	75	73 1/2
				3 1/4s series No. 21	June-Dec	76 1/2	78 1/2
				3 1/4s series No. 22	June-Dec	75	72 1/2
				3 1/4s series No. 23	June-Dec	76 1/2	76 1/2
				3 1/4s series No. 24	June-Dec	75	74 1/4
				3 1/4s series No. 25	June-Dec	75	72 1/2
				3 1/4s series No. 26	June-Dec	75	73
				3 1/4s series No. 27	June-Dec	75	73 1/2
				3 1/4s series No. 28	June-Dec	75	74
				3 1/4s series No. 29	June-Dec	75	74 1/2
				3 1/4s series No. 30	June-Dec	75	74 1/2
				Brisbane (City) sinking fund 5s 1957	Mar-Sept	99 3/4	99 3/4
				Sinking fund gold 5s 1958	Feb-Aug	99 3/4	100
				Caldas (Dept of) 30-yr 2s & f s bonds 1978	Jan-July	39 1/4	39 3/4
				Canada (Dominion of) 3 1/4s 1961	Jan-July	102 1/4	102 3/4
				25-year 2 1/2s 1974	Mar-Sept	96 3/4	96 3/4
				25-year 2 1/2s 1975	Mar-Sept	96	96 3/4
				Caribbean (City) 8s 1954	Jan-July	61 3/4	61 3/4
				Cauca Val (Dept of) 30-yr 3s & f s bonds 1978	Jan-July	39	39 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	51	50 1/2
				4 1/2s assented 1942	May-Nov	37 3/8	37 3/8
				External sinking fund 6s 1960	April-Oct	51	50 1/2
				6s assented 1960	April-Oct	37 3/8	37 3/8
				External sinking fund 6s Feb 1961	Feb-Aug	51	51
				6s assented Feb 1961	Feb-Aug	37 3/8	37 3/8
				ARY external sinking fund 6s Jan 1961	Jan-July	51	51
				6s assented Jan 1961	Jan-July	37 3/8	37 3/8
				External sinking fund 6s Sept 1961	Mar-Sept	51	51
				6s assented Sept 1961	Mar-Sept	37 3/8	37 3/8
				External sinking fund 6s 1962	April-Oct	51	51
				6s assented 1962	April-Oct	37 3/8	37 3/8
				External sinking fund 6s 1963	May-Nov	51	51
				6s assented 1963	May-Nov	37 3/8	37 3/8
				Extl sink fund dollar bonds 2-3s 1993	June-Dec	37	36 3/8

## Foreign Securities



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 4

BONDS				Interest	Friday	Week's Range	BONDS				Interest	Friday	Week's Range
New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange				Period	Last	or Friday's
					Sale Price	Bid & Asked						Sale Price	Bid & Asked
						Low High							Low High
Chile Mortgage Bank 6 1/2s 1957				June-Dec	---	51	Rio Grande do Sul (State of) (Cont)				May-Nov	---	---
6 1/2s 1957				June-Dec	---	37 1/2	7s external loan of 1926 due 1966				May-Nov	---	---
Sinking fund 6 1/2s 1961				June-Dec	---	51	Stamped pursuant to Plan A (interest				June-Dec	---	40 40
6 1/2s 1961				June-Dec	---	37 1/2	reduced to 2.25% 2004				June-Dec	---	39 39
Guaranteed sinking fund 6s 1961				April-Oct	---	51	7s 1967 stamped pursuant to Plan A				June-Dec	---	57 57
6s 1961				April-Oct	---	37 1/2	(interest reduced to 2.25% 2004)				April-Oct	---	80
Guaranteed sinking fund 6s 1962				May-Nov	---	51 55	Rome (City of) 6 1/2s 1952				May-Nov	---	---
6s 1962				May-Nov	---	37 1/2	8s 1952				May-Nov	---	---
Chilean Consol Municipal 7s 1960				Mar-Sept	---	51	Stamped pursuant to Plan A (interest				May-Nov	---	60 60
7s 1960				Mar-Sept	---	37 1/2	reduced to 2.375% 2001				May-Nov	---	---
Chinese (Hukuang Ry) 5s 1951				June-Dec	---	5 1/2 7	6 1/2s extl secured sinking fund 1957				May-Nov	---	---
							Stamped pursuant to Plan A (interest				May-Nov	---	56 1/2 59
							reduced to 2% 2012				May-Nov	---	---
Colombia (Republic of)				April-Oct	---	91 91	San Paulo (State of)				Jan-July	---	61 1/2 65
6s of 1928 Oct 1961				Jan-July	---	91 91	8s 1936 stamped pursuant to Plan A				Jan-July	---	81 1/2
6s of 1927 Jan 1961				April-Oct	---	48 1/2 48 1/2	(interest reduced to 2.5% 1999)				Jan-July	---	58 58
3s ext sinking fund dollar bonds 1970				April-Oct	---	52	8s external 1956				Jan-July	---	80
3s ext sinking fund dollar bonds 1970				May-Nov	---	52	Stamped pursuant to Plan A (interest				Jan-July	---	56 1/2 56 1/2
Colombia Mortgage Bank 6 1/2s 1947				Feb-Aug	70	56 56	reduced to 2.5% 1999				Mar-Sept	56 1/2	56 1/2 56 1/2
Sinking fund 7s of 1926 due 1946				June-Dec	---	66 77	7s external water loan 1956				Jan-July	---	79
Sinking fund 7s of 1927 due 1947				May-Nov	---	66 1/2 66 1/2	Stamped pursuant to Plan A (interest				Jan-July	---	---
Copenhagen (City) 5s 1952				May-Nov	---	39 40	reduced to 2.25% 2004				Jan-July	---	---
25-year gold 4 1/2s 1953				May-Nov	---	112 115	6s external dollar loan 1968				Jan-July	---	---
Costa Rica (Republic of) 7s 1951				June-Dec	---	39 1/2 39 1/2	Stamped pursuant to Plan A (interest				Jan-July	---	---
Cuba (Republic of) 4 1/2s external 1977				Jan-July	---	---	reduced to 2% 2012				April-Oct	---	56 60
Cundinamarca (Dept of)				Jan-July	---	---	Serbs Croats & Slovenes (Kingdom)				May-Nov	10 1/2	10 1/2 10 1/2
30-year 3s sinking fund \$ bonds 1978				Jan-July	---	---	8s secured external 1962				May-Nov	---	10 1/2 10 1/2
							7s series B secured external 1962				May-Nov	---	---
Czechoslovakia (State)				April-Oct	---	48 50	Shinyetsu Electric Power Co Ltd				June-Dec	---	62 3/4
Stamped assented (interest reduced to				Jan-June	95 1/2	95 1/2 95 1/2	6 1/2s 1st mtg s f 1952				June-Dec	---	9 1/2 13
6%) extended to 1960				Feb-Aug	89 1/2	88 1/2 89 1/2	Silesia (Prov of) external 7s 1958				June-Dec	---	4 1/2 8
Denmark 20-year external 6s 1942				April-Oct	77 1/2	76 1/2 77 1/2	4 1/2s 1958				Jan-July	89 1/2	89 1/2
External gold 5 1/2s 1955				Jan-July	---	---	Sydney County Council 3 1/2s 1957				Jan-July	---	51 56
External gold 4 1/2s 1962				Jan-July	---	---	Taiwan Electric Power Co Ltd				Jan-July	---	---
El Salvador (Republic of)				Jan-July	---	---	5 1/2s (40-yr) s f 1971				Jan-July	---	---
4s extl s f dollar bonds Jan 1 1976				Jan-July	---	77 77	Tokyo (City of)				April-Oct	62	62 62 1/2
3 1/2s extl s f dollar bonds Jan 1 1976				Jan-July	---	60 62 1/2	5 1/2s extl loan of '27 1961				Mar-Sept	52	52 52
3s extl s f dollar bonds Jan 1 1976				Jan-July	---	54	A5s sterling loan of '12 1952				June-Dec	64	62 1/2 65
Estonia (Republic of) 7s 1967				Jan-July	---	8 1/2 13	Tokyo Electric Light Co Ltd				Jan-July	---	68 68
Great Consolidated Elec Power				Feb-Aug	---	67 75	6s 1st mtg s ser 1953				Mar-Sept	---	151
7s 1st mtg series A 1944				Jan-July	---	64	Ujigawa Electric Power Co Ltd				May-Nov	---	134 1/2
6 1/2s 1st & gen mtg 1950				Jan-July	---	---	7s 1st mtg s f 1945				May-Nov	---	140
							Uruguay (Republic) external 8s 1946				Jan-July	94 1/2	93 1/2 94 1/2
Greek Government				May-Nov	---	8 1/2 10	External sinking fund 6s 1960				May-Nov	---	88 93
7s part paid 1964				Feb-Aug	---	76 1/2 76 1/2	External sinking fund 6s 1964				Jan-July	---	95 95
6s part paid 1968				April-Oct	35 1/2	35 35 1/2	3 1/2-4 1/2s (dollar bond of 1937)				Feb-Aug	99 1/2	99 1/2 100 1/2
Helsingfors (City) external 6 1/2s 1960				Jan-July	34 1/2	34 34 1/2	External readjustment 1979				Jan-July	---	85 1/2 90
Italian (Republic) extl s f 1-3s 1977				Mar-Sept	---	---	External conversion 1979				Jan-July	---	---
Italian Credit Consortium for Public Works				Jan-July	35 1/2	34 1/2 35 1/2	3 1/2-4 1/2s external conversion 1979				Jan-July	---	---
1 1/2 to 3% 1977				Jan-July	58	57 1/2 58	4 1/2-4 1/2s external readjustment 1978				Jan-July	---	---
1 1/2s series 3 1947				Jan-July	---	---	3 1/2s external readjustment 1984				Jan-July	---	---
Italian Public Utility				Jan-July	---	---	Valle Del Cauca				Feb-Aug	---	7 12
Credit Institute 1 1/2 to 3% 1977				Jan-July	---	---	See Cauca Valley (Dept of)				Feb-Aug	---	5 1/2 5 1/2
External 7s 1952				Jan-July	---	---	Warsaw (City) external 7s 1958				Jan-July	64 1/2	64 1/2 64 1/2
Italy (Kingdom of) 7s 1951				Jan-July	---	---	4 1/2s 1958				Jan-July	---	---
Japanese (Imperial Govt)				Feb-Aug	---	---	Yokohama (City of)				Jan-July	---	---
6 1/2s extl loan of '24 1954				Feb-Aug	---	---	6s extl loan of '26 1961				Jan-July	---	---
5 1/2s extl loan of '30 1965				May-Nov	---	---					Jan-July	---	---
Jugoslavia (State Mtg Bank) 7s 1957				April-Oct	---	---					Jan-July	---	---
Medellin (Colombia) 6 1/2s 1954				Jan-July	---	---					Jan-July	---	---
30-year 2s s f \$ bonds 1978				Jan-July	---	---					Jan-July	---	---
											Jan-July	---	---
Mexican Irrigation				May-Nov	---	---					Jan-July	---	---
1 1/2s 1952 (1922 agreement) 1943				Jan-July	---	---					Jan-July	---	---
4 1/2s small 1943				Jan-July	---	---					Jan-July	---	---
New assented (1942 agree'm't) 1968				Jan-July	---	---					Jan-July	---	---
Small 1968				Jan-July	---	---					Jan-July	---	---
Mexico (Republic of)				Quar-Jan	---	---					Jan-July	---	---
1 1/2s of 1899 due 1945				Quar-Jan	---	---					Jan-July	---	---
Large				Quar-Jan	---	---					Jan-July	---	---
Small				Quar-Jan	---	---					Jan-July	---	---
1 1/2s 1952 (1922 agree'm't) 1945				Quar-Jan	---	---					Jan-July	---	---
Large				Quar-Jan	---	---					Jan-July	---	---
Small				Quar-Jan	---	---					Jan-July	---	---
1 1/2s new assented (1942 agree't 1963)				Jan-July	---	14 1/2 15 1/2					Jan-July	---	---
Large				Jan-July	---	14 1/2 15					Jan-July	---	---
Small				Jan-July	---	14 1/2 15					Jan-July	---	---
4s of 1904 assented to				June-Dec	---	---					Jan-July	---	---
(1922 agreement) due 1954				Jan-July	8 1/2	8 1/2 8 1/2					Jan-July	---	---
4s new assented (1942 agree't) 1968				Jan-July	---	---					Jan-July	---	---
4s of 1910 (assented to 1922 agree-				Jan-July	---	---					Jan-July	---	---
ment) 1945				Jan-July	---	---					Jan-July	---	---
Small				Jan-July	---	---					Jan-July	---	---
4s new assented (1942 agree't) 1963				Jan-July	---	13 1/2 14					Jan-July	---	---
Small				Jan-July	13	12 1/2 13					Jan-July	---	---
Treasury 6s of 1913 (assented to 1922				Jan-July	---	---					Jan-July	---	---
agreement) 1933				Jan-July	---	---					Jan-July	---	---
Small				Jan-July	---	16 1/2 17 1/2					Jan-July	---	---
6s new assented (1942 agree't) 1963				Jan-July	---	16 1/2 17					Jan-July	---	---
Small				Jan-July	---	---					Jan-July	---	---
Milan (City of) 6 1/2s 1952				April-Oct	---	57 57					Jan-July	---	---
Minas Geraes (State)				Mar-Sept	---	---					Jan-July	---	---
Secured extl sinking fund 6 1/2s 1958				Mar-Sept	---	48 49					Jan-July	---	---
Stamped pursuant to Plan A (interest				Mar-Sept	---	34 1/2 36 1/2					Jan-July	---	---
reduced to 2.125% 2008				Mar-Sept	---	48 49					Jan-July	---	---
Secured extl sinking fund 6 1/2s 1959				Mar-Sept	---	---					Jan-July	---	---
Stamped pursuant to Plan A (interest				Mar-Sept	---	34 1/2 36 1/2					Jan-July	---	---
reduced to 2.125% 2008				Mar-Sept	---	98 98					Jan-July	---	---
Netherlands (Kingdom of) 3 1/2s 1957				May-Nov	---	97 1/2 97 1/2					Jan-July	---	---
Norway (Kingdom of) 4 1/2s 1956				Mar-Sept	---	96 96 1/2					Jan-July	---	---
External sinking fund 4 1/2s 1965				April-Oct	---	95 95 1/2					Jan-July	---	---
4s sinking fund external loan 1963				Feb-Aug	---	95 95 1/2					Jan-July	---	---
3 1/2s sinking fund external 1957				April-Oct	---	98 100					Jan-July	---	---
Municipal Bank extl sink fund 5s 1970				June-Dec	---	---					Jan-July	---	---
											Jan-July	---	---
Oriental Development Co Ltd				Mar-Sept	55	55 55					Jan-July	---	---
6s extl loan (30-yr) 1953				May-Nov	55	54 55					Jan-July	---	---
5 1/2s extl loan (30-yr) 1958				April-Oct	---	94 98 1/2					Jan-July	---	---
Oro (City) sinking fund 4 1/2s 1955				Mar-Sept	---	---					Jan-July	---	---
Pernambuco (State of) 7s 1947				Mar-Sept	---	---					Jan-July	---	---
Stamped pursuant to Plan A (interest				Mar-Sept	---	33 1/2 33 1/2					Jan-July	---	---
reduced to 2.125% 2008				Mar-Sept	---	31 1/2 35					Jan-July	---	---
Peru (Republic of) external 7s 1959				June-Dec	34 1/2	34 1/2 35 1/2					Jan-July	---	---
Nat loan extl s f 6s 1st series 1960				April-Oct	34 1/2	34 1/2 35					Jan-July	---	---
Nat loan extl s f 6s 2nd series 1961				April-Oct	---	5 1/2					Jan-July	---	---
Poland (Republic of) gold 6s 1940				April-Oct	---	5 1/2 8 1/4					Jan-July	---	---
4 1/2s 1952				April-Oct	---	10 12					Jan-July	---	---
Stabilization loan sink fund 7s 1947				April-Oct	---	5 1/2 5 1/2					Jan-July	---	---
4 1/2s 1952				April-Oct	---	7 1/2 7 1/2					Jan-July	---	---
External sinking fund gold 8s 1950				Jan-July	---	6 7 1/2					Jan-July	---	---
4 1/2s 1952				Jan-July	---	---					Jan-July	---	---
											Jan-July	---	---
Porto Alegre (City of)				Jan-July	---	39 1/2 39 1/2					Jan-July	---	---
8s 1961 stamped pursuant to Plan A				Jan-July	---	36 1/2 37 1/2					Jan-July	---	---
(interest reduced to 2.375% 2001)				Jan-July	---	53					Jan-July	---	---
7 1/2s 1966 stamped pursuant to Plan A				April-Oct	---	---					Jan-July	---	---
(interest reduced to 2.25% 2006)				April-Oct	---	39 1/2 39 1/2					Jan-July	---	---
Rio de Janeiro (City of) 8s 1946				April-Oct	---	46 1/2 49 1/2					Jan-July	---	---
Stamped pursuant to Plan A (interest				April-Oct	---	---					Jan-July	---	---
reduced to 2.375% 2001				April-Oct	---	---					Jan-July	---	---
External secured 6 1/2s 1953				Feb-Aug	---	---							



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 4

BONDS					BONDS					
New York Stock Exchange					New York Stock Exchange					
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since	
Period	Sale Price	Low High	No.	Jan. 1	Period	Sale Price	Low High	No.	Jan. 1	
				Low High					Low High	
C										
California Electric Power first 3s 1976	June-Dec				Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	95% 96 1/2	17	95% 101 1/2	
California Oregon Power 3 1/2s 1974	May-Nov				First mortgage 3s 1978	Jan-July	99 1/2			
Canada Southern consol gtd. 5s A 1962	April-Oct	105	104 1/2 105 1/2	26	First mortgage 3s series A 1978	June-Dec				
Canadian National Ry—					Dayton Union Ry 3 1/2s series B 1965	June-Dec				
Guaranteed gold 4 1/2s 1957	Jan-July	108 1/4	108 1/4 108 1/2	12	Deere & Co 2 3/4s debentures 1965	April-Oct	99 1/4 100 1/4		99 1/2 102 1/2	
Guaranteed gold 4 1/2s 1955	June-Dec			2	Delaware & Hudson 4s extended 1963	May-Nov	96 1/2	96 1/2 97	96 1/2 101	
Guaranteed gold 4 1/2s 1956	Feb-Aug			9	Delaware Lackawanna & Western RR Co—					
Guaranteed gold 4 1/2s 1951	Mar-Sept	100 3/4	100 3/4 100 3/4	12	New York Lackawanna & Western Div					
Canadian Pacific Ry—					First and refund M 5s series C 1973	May-Nov	95 1/2 95 3/4	2	92 1/2 99	
4% conv debenture stock (perpetual)	Jan-July	103 3/4	102 1/2 103 3/4	243	Income mortgage due 1993	May	78 1/4 78 1/4	5	72 79 1/2	
Capital Airlines, Inc.—					Morris & Essex division					
4% deb series A 1960	Mar-Sept		89 1/2 98 1/2		Collateral trust 4-6s May 1 2042	May-Nov	84	83 1/2 84	34 80 1/2 88	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105	105 105 1/2	20	Pennsylvania Division—					
Carthage & Adirondack Ry—					1st mtge & coll tr 5s ser A 1985	May-Nov	87 1/2	86 3/4 87 1/2	7 82 87 1/2	
First mortgage guaranteed 4s 1981	June-Dec		65 1/2 72		1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	76 1/2	76 1/2 76 1/2	1 75 1/2 77	
Celanese Corp 3s debentures 1965	April-Oct		101 101 1/2	7	Delaware Power & Light 3s 1973	April-Oct	100	102	101 105 1/2	
Celotex Corp 3 1/2s debentures 1960	Feb-Aug		102 102	1	First mortgage and coll trust 3 1/2s 1977	June-Dec				
3 1/2s debentures (1947 issue) 1960	Feb-Aug				First mortgage and coll trust 2 3/4s 1979	Jan-July	97	98 1/4		
Central Branch U P first gold 4s 1948	June-Dec				1st mtge & coll trust 2 3/4s 1980	Mar-Sept		96 1/2	96 1/2 101 1/2	
Central of Georgia Ry—										
First mortgage series A 1995	Jan-July	77	77 79	64	Denver & Rio Grande Western RR—					
Gen mortgage 4 1/2s series A Jan 1 2020	May		74 1/2 80	85	First mortgage series A (3% fixed	Jan-July	99 1/2	98 99 1/2	12 96 103 1/2	
Gen mortgage 4 1/2s series B Jan 1 2020	May	58	56 3/4 80	187	1% contingent interest) 1993					
Central RR Co of N J—					Income mortgage series A (4 1/2%	April		78 1/2 79 1/2	14 77 1/2 90 1/2	
General mortgage 3 1/2s 1987	Jan-July	53 3/4	53 1/2 54 1/2	189	contingent interest) 2018					
Central New York Power 3s 1974	April-Oct		98 1/2 99 1/2	5	Denver & Salt Lake—					
Central Pacific Ry Co—					Income mortgage (3% fixed	Jan-July		96 1/2 99	94 1/2 101 1/2	
First and refund 3 1/2s series A 1974	Feb-Aug		101 101 1/2		1% contingent interest) 1993	June-Dec	101 1/2	101 1/2 102	18 100 105 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug		102 102 1/2		Detroit Edison 3s series H 1970	May-Sept		96 1/2 96 1/2	4 95 1/2 101 1/2	
Champion Paper & Fibre deb 3s 1965	Jan-July		101 102		Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept	97 1/2	97 1/2 97 1/2	5 96 1/2 101 1/2	
					3s convertible debentures 1958	June-Dec	110 1/2	109 1/2 110 1/2	180 109 1/2 116 1/2	
Chesapeake & Ohio Ry—					Detroit & Mack first lien gold 4s 1995	June-Dec		76 1/2 78	76 80	
General 4 1/2s 1992	Mar-Sept	122 1/2	122 1/2 122 1/2	2	Second gold 4s 1995	June-Dec		74 74	2 73 74 1/2	
Refund and impmt M 3 1/2s series D 1996	May-Nov		99 1/2 101 1/2	43	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov		105 1/2 105 1/2	11 104 1/2 105 1/2	
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	101 1/4	100 3/4 101 1/4	21	Detroit Tol & Iron RR 2 3/4s ser B 1976	Mar-Sept		92 93 1/4	93 1/2 95 1/2	
Refund and impmt M 3 1/2s series H 1973	June-Dec	105 1/4	105 1/4 105 1/4	3	Dow Chemical 2 3/4s debentures 1961	May-Nov		99 99	10 96 1/2 100 1/2	
R & A div first consol gold 4s 1989	Jan-July		110 1/2 110 1/2	3	Duquesne Light Co 2 3/4s 1977	Feb-Aug	97 3/4	97 1/4 97 1/4	30 96 102 1/2	
Second consolidated gold 4s 1989	Jan-July		110 110	1	1st mortgage 2 3/4s 1979	April-Oct		94 1/2		95 100
Chicago Burlington & Quincy RR—					1st mortgage 2 3/4s 1980	Feb-Aug				102 1/2 102 1/2
General 4s 1958	Mar-Sept	106 1/2	106 1/2 106 3/4	12						
First and refunding 4 1/2s series B 1977	Feb-Aug		106 1/2 106 1/2	1						
First and refunding mortgage 3 1/2s 1985	Feb-Aug		100 100							
First and refunding mortgage 2 3/4s 1970	Feb-Aug		97 97	9						
1st & ref mtge 3s 1990	Feb-Aug		99 101							
Chicago & Eastern Ill RR—										
General mortgage inc conv 5s 1997	April	75	74 1/2 76 1/2	106	East Tenn Va & Georgia div first 5s 1956	May-Nov		108 1/2 110		107 1/2 109 1/2
First mortgage 3 1/2s series B 1985	May-Nov		81 1/2 82	9	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July				142 142
Chicago & Erie 1st gold 5s 1982	May-Nov		123 126	3	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept		103		104 104 1/2
Chicago Gt West first 4s series A 1988	Jan-July	93 1/2	93 1/2 94	15	El Paso & Southwestern first 5s 1965	April-Oct		108 1/2 108 1/2	2	108 1/2 112 1/2
General inc mtge 4 1/2s Jan 1 2038	April	83 1/4	82 83 1/4	11	5s stamped 1965	April-Oct		108 1/2		112 1/2 112 1/2
Chicago Indianapolis & Louisville Ry—					Erie Railroad Co—					
1st mortgage 4s inc series A Jan 1983	April		68 68	3	General mtge inc 4 1/2s ser A Jan 2015	April	77 1/2	76 1/2 78	78	75 82 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	April	59 1/2	59 1/2 59 1/2	21	First consol mortgage 3 1/2s series E 1964	April-Oct		99 1/2 99 1/2	6	99 1/2 99 1/2
Chicago Indiana & Southern 4s 1956	Jan-July	100	100 100	1	First consol mtge 3 1/2s series F 1990	Jan-July		90 90	1	90 95 1/2
Chicago Milwaukee St Paul & Pacific RR—					First consol mtge 3 1/2s series G 2000	Jan-July		90 1/2		94 1/2 96 1/2
First mortgage 4s series A 1994	Jan-July	100 3/4	100 100 3/4	4	First consol mortgage 2s series H 1953	Mar-Sept				100 100
General mortgage 4 1/2s inc ser A Jan 2019	April		77 1/4 79	61	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept		100		104 1/2 104 1/2
4 1/2s conv increased series B Jan 1 2044	April	67 1/4	66 1/4 67 1/4	37						
Chicago & North Western Ry—										
Second mortgage conv inc 4 1/2s Jan 1 1999	April	66	65 1/2 66 1/2	207	Firestone Tire & Rubber 3s deb 1961	May-Nov		101 101 1/2	42	100 103 1/2
First mortgage 3s series B 1989	Jan-July		50 50	3	Florida East Coast first 4 1/2s 1959	June-Dec		100 100	2	100 102 1/2
Chicago Rock Island & Pacific RR—					Delta and refunding 5s series A 1974	Mar-Sept		77 77 1/2	22	75 82
1st mtge 2 3/4s ser A 1980	Jan-July		96 96		Delta certificates of deposit	Mar-Sept		76 1/2		81 1/2 81 1/2
Chicago St L & New Orleans 5s 1951	June-Dec									
Memphis Division 1st gold 4s 1951	June-Dec		100 100							
Chicago Terre Haute & Southeastern Ry—										
First and refunding mtge 2 3/4-4 1/4s 1994	Jan-July		85 85	1						
Income 2 3/4-4 1/4s 1994	Jan-July	78 1/2	78 1/2 78 1/2	3						
Chicago Union Station—										
First mortgage 3 1/2s series F 1963	Jan-July	102	102 103 1/2	8						
First mortgage 2 3/4s series G 1963	Jan-July		99 1/2 100 1/2	21						
Chicago & Western Indiana conv 4s 1952	Jan-July	100 3/4	100 1/2 100 3/4	30						
First and refunding 4 1/2s series D 1962	Mar-Sept		103 1/2 104	3						
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	98 3/4	97 1/2 98 3/4	23						
First mortgage 2 3/4s 1978	Jan-July		100 100							
Cincinnati Union Terminal—										
First mortgage gtd 3 1/2s series E 1969	Feb-Aug		103 1/2 103 1/2							
First mortgage 2 3/4s series G 1974	Feb-Aug		96 1/2 99							
C I T Financial Corp 2 3/4s 1959	April-Oct		97 1/2 98	4						
Cities Service Co 3s & f deb 1976	Jan-July	98	97 1							



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
<b>J</b>				<b>New Orleans Texas &amp; Mexico Ry—(Cont)—</b>			
Jamestown Franklin & Clear first 4s 1959-June-Dec	87	86 87	22	ΔFirst 5s series C 1956—Feb-Aug	103	103 103	2
Jersey Central Power & Light 2½s 1976—Mar-Sept	96½	96 96½	9	ΔCertificates of deposit—Feb-Aug	—	101½ 101½	10
<b>K</b>				ΔFirst 4½s series D 1956—Feb-Aug	—	*100% —	—
Kanawha & Mich 1st mtge 4s 1990—April-Oct	—	*90 94	—	ΔCertificates of deposit—April-Oct	—	102½ 103½	20
Kansas City Power & Light 2½s 1976—June-Dec	—	*97½ —	—	ΔCertificates of deposit—	—	101½ 101½	1
First mortgage 2½s 1978—June-Dec	—	—	—	New York Central RR Co—	—	—	—
1st mortgage 2½s 1980—June-Dec	—	—	—	Consolidated 4s series A 1998—Feb-Aug	65½	65½ 66½	222
Kansas City Southern Ry 4s ser A 1975—April-Oct	104½	104½ 105½	33	Refunding & impt 4½s series A 2013—April-Oct	69½	68½ 69½	347
First mortgage 3½s series B 1963—June-Dec	—	*102½ —	—	Refunding & impt 5s series C 2013—April-Oct	77½	76½ 77½	155
Kansas City Terminal Ry 2½s 1974—April-Oct	—	*98½ —	—	N Y Central & Hudson River RR—	—	—	—
Kentucky Central 1st mtge 4s 1987—Jan-July	—	114 114	3	General mortgage 3½s 1997—Jan-July	79½	79½ 80	30
Kentucky & Indiana Terminal 4½s 1961—Jan-July	—	42½ 42½	1	3½s registered 1977—Jan-July	74½	74½ 77	21
Stamped 1961—Jan-July	—	*100½ —	—	Lake Shore collateral gold 3½s 1998—Feb-Aug	—	64½ 65½	13
Plain 1961—Jan-July	—	—	—	3½s registered 1998—Feb-Aug	—	63½ 63½	1
4½s unguaranteed 1961—Jan-July	—	—	—	Michigan Cent collateral gold 3½s 1998—Feb-Aug	—	64 65	5
Kings County Elec Lt & Power 6s 1997—April-Oct	—	166½ 166½	1	3½s registered 1998—Feb-Aug	—	62½ 62½	6
Koppers Co 1st mortgage 3s 1964—April-Oct	—	101 101½	3	New York Chicago & St Louis—	—	—	—
ΔKreuger & Toll 5s certificates 1959—Mar-Sept	—	—	2	Refunding mortgage 3½s series E 1980—June-Dec	—	100% 100%	1
<b>L</b>				First mortgage 3s series F 1986—April-Oct	—	—	—
Lakefront Dock & RR Terminal—	—	—	—	N Y Connecting RR 2½s series B 1975—April-Oct	—	91½ 91½	1
First mtge sink fund 3½s ser A 1968—June-Dec	—	*95 —	—	N Y Dock first gold 4s 1951—Feb-Aug	100	100 100	2
Lake Shore & Mich South gold 3½s 1997—June-Dec	—	88 88½	2	N Y & Harlem gold 3½s 2000—May-Nov	—	*103 —	—
3½s registered 1997—June-Dec	—	—	—	Mortgage 4s series A 2043—Jan-July	—	*100 100½	—
Lautaro Nitrate Co Ltd—	—	—	—	Mortgage 4s series B 2043—Jan-July	—	100 100	1
ΔFirst mortgage income reg 1975—June-Dec	—	98 98½	21	N Y Lack & West 4s series A 1973—May-Nov	—	79½ 81	26
Lehigh Coal & Navigation Co—	—	—	—	4½s series B 1973—May-Nov	—	87½ 87½	1
Sinking fund mortgage 3½s ser A 1970—April-Oct	—	*94 95	—	N Y New Haven & Hartford RR—	—	—	—
Lehigh Valley Coal Co—	—	—	—	First & refunding mtge 4s ser A 2007—Jan-July	71½	71½ 82½	193
First & ref 5s stamped 1954—Feb-Aug	—	*100 100½	—	ΔGeneral mtge conv inc 4½s series A 2022—May	56½	56½ 57½	439
First & ref 5s stamped 1964—Feb-Aug	91½	91 91½	2	Harlem River & Port Chester—	—	—	—
First & ref 5s stamped 1974—Feb-Aug	90	90 90	4	First mortgage 4s 1954—May-Nov	101½	101½ 102½	5
Lehigh Valley Harbor Term Ry—	—	—	—	ΔN Y Ontario & West ref 4s June 1992—Mar-Sept	—	8½ 9½	58
First mortgage 5s extended to 1984—Feb-Aug	—	81½ 82	5	ΔGeneral 4s 1955—June-Dec	—	4½ 5	21
Lehigh Valley Railway—	—	—	—	N Y Power & Light first mtge 2½s 1975—Mar-Sept	—	95½ 95½	1
First mortgage 4½s extended to 1974—Jan-July	83½	82½ 83½	9	N Y & Putnam first consol gtd 4s 1993—April-Oct	—	70 70	2
Lehigh Valley RR—	—	—	—	N Y State Electric & Gas 2½s 1977—Jan-July	—	*92 —	—
General consolidated mortgage bonds—	—	—	—	N Y Steam Corp first 3½s 1963—Jan-July	103½	103 103½	23
Series A 4s fixed interest 2003—May-Nov	64	63½ 64	7	ΔN Y Susquehanna & Western RR—	—	—	—
Series B 4½s fixed interest 2003—May-Nov	—	69 69½	34	ΔFirst refunding 5s 1937—Jan-July	—	68 68½	10
Series C 5s fixed interest 2003—May-Nov	—	77½ 78½	2	ΔSecond gold 4½s 1937—Feb-Aug	—	*35½ 38½	—
Series D 4s contingent interest 2003—May	54½	d52½ 56½	62	ΔGeneral gold 5s 1940—Feb-Aug	26	23½ 26	23
Series E 4½s contingent interest 2003—May	58	d57½ 63½	20	ΔTerminal first gold 5s 1943—May-Nov	—	*80 83	—
Series F 5s contingent interest 2003—May	—	69 69½	14	N Y Telephone 2½s series D 1982—Jan-July	96½	96½ 96½	1
Lehigh Valley Terminal Ry—	—	—	—	Refunding mortgage 3½s series E 1978—Feb-Aug	—	*101 —	—
First mortgage 5s extended to 1979—April-Oct	87½	87½ 88	7	Refunding mortgage 3s series F 1981—Jan-July	—	101 101	1
Lexington & Eastern Ry first 5s 1965—April-Oct	—	*100½ 100½	6	Niagara Mohawk Power Corp—	—	—	—
Liggett & Myers Tobacco 5s 1951—Feb-Aug	100½	*103½ —	—	General mortgage 2½s 1980—Jan-July	—	95½ 95½	1
Little Miami general 4s series (1962)—May-Nov	—	*103½ —	—	General mortgage 2½s 1980—April-Oct	—	*97½ 98½	—
ΔLombard Electric 7s series A 1962—June-Dec	—	—	—	Norfolk Southern Ry Co—	—	—	—
Lorillard (P) Co 3s debentures 1963—April-Oct	101	100½ 101½	34	ΔGeneral mtge 5s convertible inc 2014—April-Oct	—	132 132½	8
3s debentures 1976—Mar-Sept	—	—	—	Norfolk & Western Ry first gold 4s 1996—April-Oct	122½	122½ 122½	13
Louisville & Nashville RR—	—	—	—	Northern Central general & ref 5s 1974—Mar-Sept	—	*117 —	—
First & refund mtge 3½s ser P 2003—April-Oct	95½	95½ 95½	32	General & refunding 4½s ser A 1974—Mar-Sept	—	*104½ —	—
First & refund mtge 2½s ser G 2003—April-Oct	85	85 85	3	Northern Pacific Ry—	—	—	—
First & refund mtge 3½s ser H 2003—April-Oct	—	*100 104	—	Prior lien 4s 1997—Quar-Jan	104½	104½ 105½	31
St Louis Div second gold 3s 1980—Mar-Sept	—	96 96	1	4s registered 1997—Quar-Jan	—	99½ 99½	1
Atl Knox & Cincinnati Div 4s 1955—May-Nov	—	*103 107	—	General lien 3s Jan 1 2047—Quar-Feb	69½	68½ 69½	53
Louisville Gas & Elec 1st mtge 2½s 1979—May-Nov	—	*96½ 98	—	3s registered 2047—Quar-Feb	—	64 65	20
<b>M</b>				Refunding & improve 4½s ser A 2047—Jan-July	—	95½ 97	20
Macy (R H) & Co 2½s debentures 1972—May-Nov	—	—	—	Refunding & improve 5s series C 2047—Jan-July	—	104½ 104½	5
Maine Central RR 4½s series A 1960—June-Dec	—	82 83½	10	Refunding & improve 5s series D 2047—Jan-July	—	104½ 105	11
First mortgage & con 4s series B 1954—June-Dec	—	*96½ 97½	—	Collateral trust 4½s 1975—Mar-Sept	105½	105½ 105½	53
Manati Sugar 4s sinking fund Feb 1 1957—May-Nov	—	99½ 99½	2	Northern States Power Co—	—	—	—
Manila RR (Southern Lines) 4s 1959—May-Nov	—	*47½ 49	—	(Minnesota) first mortgage 2½s 1974—Feb-Aug	—	*94½ —	—
May Dept Stores 2½s debentures 1972—Jan-July	—	97 97	6	First mortgage 2½s 1975—April-Oct	—	95½ 95½	5
Mead Corp first mortgage 3s 1966—June-Dec	—	*100½ —	—	First mortgage 3s 1978—Jan-July	—	*101 —	—
Metropolitan Edison first mtge 2½s 1974—May-Nov	—	*98½ 104½	—	First mortgage 2½s 1979—Feb-Aug	—	*96½ —	—
First mortgage 2½s 1980—Feb-Aug	—	—	—	(Wisconsin) first mortgage 2½s 1977—April-Oct	—	*99 —	—
Michigan Bell Telephone Co—	—	—	—	First mortgage 3s 1979—Mar-Sept	—	*96 —	—
3½s debentures 1988—April-Oct	—	*101½ 107	—	Northwestern Bell Telephone—	—	—	—
Michigan Central—	—	—	—	2½s debentures 1984—June-Dec	—	*96½ —	—
Jack Luns & Sag 3½s 1951—Mar-Sept	—	*97½ —	—	<b>O</b>			
First gold 3½s 1952—May-Nov	—	*100½ 101½	—	Ohio Edison first mortgage 3s 1974—Mar-Sept	100%	99½ 101½	21
Refunding & impt 4½s series C 1979—Jan-July	95½	95½ 97	6	First mortgage 2½s 1975—April-Oct	—	95½ 96½	5
Michigan Cons Gas first mtge 3½s 1969—Mar-Sept	105½	105½ 105½	6	1st mortgage 2½s 1980—May-Nov	—	—	—
First mortgage 2½s 1969—Mar-Sept	—	—	—	Oklahoma Gas & Electric 2½s 1975—Feb-Aug	—	*94½ 95½	—
First mortgage 3½s 1969—Mar-Sept	—	—	—	First mortgage 3s 1979—June-Dec	—	—	—
3½s sinking fund debentures 1967—Jan-July	—	101 101	2	1st mortgage 2½s 1980—May-Nov	—	—	—
ΔMidland of N J first ext 5s 1940—April-Oct	—	104 104½	7	Oregon-Washington RR 3s series A 1960—April-Oct	101½	101 102½	44
Minnesota Mining & Mtg 2½s 1967—April-Oct	—	d73½ 79½	4	<b>P</b>			
Minn St Paul & Sault Ste Marie—	—	—	—	Pacific Gas & Electric Co—	—	—	—
First mortgage 4½s inc series A Jan 1971—May	91½	91½ 91½	6	First & refunding 3½s series I 1966—June-Dec	—	*103 105½	—
ΔGeneral mortgage 4s inc ser A Jan 1991—May	59	58½ 59½	37	First & refunding 3s series J 1970—June-Dec	101½	101 101½	8
Missouri-Kansas-Texas RR—	91	91 92	21	First & refunding 3s series K 1971—June-Dec	—	101½ 101½	3
Prior lien 5s series A 1962—Jan-July	99	98½ 99	34	First & refunding 3s series L 1974—June-Dec	100½	100 100½	38
40-year 4s series B 1962—Jan-July	90	89 90	11	First & refunding 3s series M 1979—June-Dec	100½	100 100½	10
Prior lien 4½s series D 1978—Jan-July	89½	89½ 89½	1	First & refunding 3s series N 1977—June-Dec	—	99½ 100	16
ΔCum adjustment 5s ser A Jan 1967—April-Oct	93½	d92 95½	129	First & refunding 2½s series P 1981—June-Dec	—	95½ 95½	9
Missouri Pacific RR Co—	—	—	—	First & refunding 2½s series Q 1980—June-Dec	—	96½ 96½	3
ΔFirst and refunding 5s series A 1965—Mar-Sept	106½	106½ 106½	18	First & refunding 3½s series R 1			



## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MAY 4

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid	Asked	No.	Low	High
				Low	High			
<b>Pittsburgh Cincinnati Chic &amp; St Louis Ry—</b>								
Consolidated guaranteed 4s	ser F 1953	June-Dec	--	*101 1/2	108	--	103	103
Consolidated guaranteed 4s	ser G 1957	May-Nov	--	*101 3/4	106	--	101	107 1/4
Consolidated guaranteed 4s	ser H 1960	Feb-Aug	--	105	108 1/2	--	--	--
Consolidated guaranteed 4 1/2s	ser I 1963	Feb-Aug	--	*113	--	--	113	113
Consolidated guaranteed 4 1/2s	ser J 1964	May-Nov	--	"	113 1/4	--	--	--
<b>Pittsburgh Cinc Chicago &amp; St Louis RR—</b>								
General mortgage 5s	series A 1970	June-Dec	--	*107 3/4	109	--	106 1/4	114 1/4
General mortgage 5s	series B 1975	April-Oct	--	107 1/2	107 1/2	4	106	115
General mortgage 3 3/4s	series E 1975	April-Oct	85 1/8	85	85 1/2	12	85	96 1/8
Pittsb Coke & Chem 1st mtge	3 1/2s 1964	May Nov	100	100	100	1	100	102 1/8
<b>Pittsburgh Consolidation Coal—</b>								
3 1/2s debentures 1965		Jan-July	--	101 1/2	101 1/2	3	101 1/2	103
Pittsburgh Steel 1st mortgage 4 1/4s	1958	April-Oct	101 3/4	101 3/4	102	5	101	102 1/2
<b>Pittsburgh &amp; West Virginia Ry—</b>								
First mortgage 4 1/2s	series A 1958	June-Dec	--	97 1/2	97 7/8	7	95 3/4	99
First mortgage 4 1/2s	series B 1959	April-Oct	--	96 3/4	97	8	94 1/2	99
First mortgage 4 1/2s	series C 1960	April-Oct	97 1/2	97	97 1/2	7	94 3/4	99 1/4
<b>Pittsburgh Youngstown &amp; Ashtabula Ry—</b>								
First general 5s	series B 1962	Feb-Aug	--	--	--	--	110 1/2	110 1/4
First general 5s	series C 1974	June-Dec	--	--	--	--	--	--
First general 4 1/2s	series D 1977	June-Dec	--	--	--	--	--	--
Pittston Co 5 1/2s income debentures	1964	Jan-July	--	100 3/8	100 3/8	17	100 3/8	101 1/8
Plantation Pipe Line 2 3/4s	1970	Mar-Sept	--	*98	99 3/4	--	100 1/4	101
Potomac Elec Power 1st mtge	3 1/4s 1977	Feb-Aug	--	*102	--	--	--	--
First mortgage 3s	1983	Jan-July	--	*95	101	--	98 1/8	98 1/4
First mortgage 2 7/8s	1984	May-Nov	--	--	--	--	--	--
Providence Terminal 4s	1956	Mar-Sept	--	*99	--	--	99	99
<b>Public Service Electric &amp; Gas Co—</b>								
3s debentures 1963		May-Nov	101 1/8	100 3/4	101 1/8	15	100 3/4	103 1/8
First and refunding mortgage 3 3/4s	1968	Jan-July	--	103 1/8	103 1/8	8	102 1/4	106 1/8
First and refunding mortgage 5s	2037	Jan-July	--	--	--	--	142	152 1/2
First and refunding mortgage 8s	2037	June-Dec	--	208	210	2	208	219
First and refunding mortgage 3s	1972	May-Nov	--	*99 3/4	104 1/2	--	104 1/2	104 1/2
First and refunding mortgage 2 7/8s	1979	June-Dec	--	*98 1/8	--	--	100	103 1/4

**O**

Quaker Oats 2 <sup>3</sup> / <sub>8</sub> s debentures 1964-----Jan-July	--	*97	100	--	99½	101¾
--	----	-----	-----	----	-----	------

## R

Reading Co first & ref 3/4s series D 1995--May-Nov	87	87	87	7	85 1/4	96 3/4
Reynolds (R J) Tobacco 3s debs 1973----April-Oct	--	*100 3/8	101 1/4	--	99 3/4	104 1/4
Rochester Gas & Electric Corp--						
General mortgage 4 1/2s series D 1977---Mar-Sept	--			--		
General mortgage 3 1/4s series J 1969---Mar-Sept	--	*100	102 1/2	--	101	105 3/4

**S**

Esquenay Power 3s series A 1971	Mar-Sept	100	100	3	100	104%	
Et. Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	76	76	3	76	78	
Second gold 6s 1996	April-Oct	78	86	---	79	78	
Et Louis Rocky Mt & P 5s stamped 1955	Jan-July	*103½	---	---	101½	102½	
Et Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997	Jan-July	98%	98¼	99	65	96%	104
ΔSecond mtge inc 4½s series A Jan 2022	May	85%	85	86¼	350	81¼	96¼
Et Louis-Southwestern Ry—							
First 4s bond certificates 1989	May-Nov	---	112¾	113½	102	112¾	122
Second 4s inc bond certificates Nov 1989	Jan-July	---	100	100	5	100	106
Et Paul & Duluth first cons gold 4s 1968	June-Dec	---	*105¼	---	---	---	---
St Paul Union Depot 3½s B 1971	April-Oct	---	*100	104	---	104	104
Scioto V & New England 1st gtd 4s 1989	May-Nov	---	---	126	---	126	127
Seaboard Air Line RR Co—							
ΔGeneral mtge 4½s series A Jan 2016	May	89¼	d89½	93¼	157	89½	96¼
1st mtge 3s series B 1980	May-Nov	---	*93	---	---	99½	101
Seagram (Jos E) & Sons 2½s 1966	June-Dec	---	---	96%	---	93	97%
3s debentures 1974	June-Dec	---	*98	100	---	100	100
Shell Union Oil 2½s debentures 1971	April-Oct	95¼	95	95¼	11	94¾	98¼
1ΔSlesian-Amer Corp coll trust 7s 1941	Feb-Aug	---	457½	47½	5	42½	47½
Skelly Oil 2½s debentures 1965	Jan-July	---	*97½	101¼	---	98	101½
Socony-Vacuum Oil 2½s 1976	June-Dec	93%	93½	94%	16	93½	98
South & North Ala RR gtd 5s 1963	April-Oct	---	---	---	---	123¼	123¼
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979	Jan-July	---	100¾	101	2	99½	106½
2½s debentures 1985	Feb-Aug	95¼	95¼	95¼	2	95	101
2½s debentures 1987	Jan-July	---	*98	---	---	99	103½
Southern Indiana Ry 2½s 1994	Jan-July	---	*84	85	---	84½	90
Southern Pacific Co—							
First 4½s (Oregon Lines) A 1977	Mar-Sept	102¼	1017½	103	67	100%	105½
Gold 4½s 1969	May-Nov	100½	100%	101	100	97½	103¼
Gold 4½s 1981	May-Nov	98½	98	99	99	96	102¼
3s convertible debentures 1960	Apr-Oct	131¼	126	131¼	491	118	137½
San Fran Term 1st mtge 3½s ser A 1975	June-Dec	---	*100%	---	---	101	103
Southern Pacific RR Co—							
First mortgage 2½s series E 1986	Jan-July	---	85	85	2	84¼	97
First mortgage 2½s series F 1996	Jan-July	---	*82½	85	---	81¼	92
First mortgage 2½s series G 1961	Jan-July	---	*94	95¼	---	93¾	96½
Southern Ry first consol gold 5s 1994	Jan-July	---	112	113	44	109½	125¾
Devel and general 4s series A 1956	April-Oct	100	100	100¾	67	97½	100¾
Devel and general 6s series A 1956	April-Oct	---	106¾	106¾	5	105½	108½
Devel and general 6½s series A 1956	April-Oct	---	108½	109¼	11	107	111
Memphis Div first gold 5s 1996	Jan-July	---	---	109	---	108	110¼
Southwestern Bell Tel 2½s debts 1985	April-Oct	---	97	97	3	95½	101½
3½s debentures 1983	May-Nov	---	*101	106¼	---	106	106½
ΔSpokane Internat first gold 4½s 2013	April	---	65	65	4	62½	72¼
Standard Oil (N J) debentures 2½s 1971	May-Nov	93¾	92½	93¼	125	91½	96¾
2½s debentures 1974	Jan-July	99	98½	99¾	23	98¼	102½
Sunray Oil Corp. 2½s debentures 1966	Jan-July	---	---	101¼	---	100½	102
Swift & Co 2½s debentures 1972	Jan-July	---	96½	96½	5	96½	100½
2½s debentures 1973	May-Nov	---	*99½	100¼	---	100	103

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
			Sale Price	Bid	Asked	No.	Low	High
				Low	High			
<b>T</b>								
<b>Terminal RR Assn of St Louis—</b>								
Refund and impt M 4s series C	2019	Jan-July	---	*120	124	---	128	128½
Refund and impt 2½s series D	1985	April-Oct	---	*97	99	---	97½	104
Texas Corp 3s debentures	1965	May-Nov	102½	102½	103	11	102½	105
<b>Texas &amp; New Orleans RR—</b>								
First and refund M 3½s series B	1970	April-Oct	---	*98½	102½	---	98½	103
First and refund M 3½s series C	1990	April-Oct	---	98½	99	15	98½	103½
Texas & Pacific first gold 5s	2000	June-Dec	---	"	134	---	134	138½
General and refund M 3½s ser E	1985	Jan-July	102½	102½	103	21	100½	106
<b>Texas Pacific—Missouri Pacific—</b>								
Term RR of New Orleans 3½s	1974	June-Dec	---	99½	99½	3	99½	102¾
Third Ave Ry first refunding 4s	1960	Jan-July	61	58	61¾	120	58	66½
Adjustment income 5s	Jan 1960	April-Oct	30	29	31	223	27¾	34½
Tol & Ohio Cent ref and impt 3½s	1960	June-Dec	98½	98½	98½	2	98½	100
Tri-Continental Corp 2½s	debs 1961	Mar-Sept	---	*98	99½	---	97½	100

## U

Union Electric Co of Missouri 3½s 1971	May-Nov	105	105	105½	15	105	109½
First mortgage and coll trust 2½s 1975	April-Oct	--	98¼	98½	9	98¼	101½
3s debentures 1968	May-Nov	--	*100¼	101½	--	99½	103½
1st mtge & coll tr 2½s 1980	June-Dec	--	--	--	--	104	104
Union Oil of California 2½s debts 1970	June-Dec	--	98¾	98¾	8	99¾	102¾
Union Pacific RR--							
2½s debentures 1976	Feb-Aug	--	96¼	96¼	4	95	104¾
Refunding mortgage 2½s series C 1991	Mar-Sept	89¼	89¼	90	10	89	96¾
United Biscuit Co of America 2½s 1966	April-Oct	--	*99	100	--	98½	101½
United Gas Corp 2½s 1970	Jan-July	--	"	96½	--	96½	96½
U S Rubber 2½s debentures 1976	May-Nov	--	"	97¾	--	97¾	98¾
2½s debentures 1967	April-Oct	--	"	98	--	97¾	98
Universal Pictures 3½s debentures 1959	Mar-Sept	--	"	97	--	95	97¾

## v

Vanadium Corp of America—						
3½s conv debts 1965-----	April-Oct	112½	111	113½	229	104½ 113½
Vandalla RR consol gtd 4s series A 1955-----	Feb-Aug		*102¾	--	--	102¾ 102¾
Consol sinking fund series B 1957-----	May-Nov	--	*103¾	--	--	--
Virginia Electric & Power Co—						
First and refund mtge 2½s ser E 1975-----	Mar-Sept	97	96¾	97	6	96¼ 101¾
First and refund mtge 3s series F 1978-----	Mar-Sept	--	*99¾	--	39	99¾ 99¾
First and refund mtge 2½s ser G 1979-----	June-Dec	--	--	--	--	--
1st & ref mtge 2½s ser H 1980-----	Mar-Sept	--	96¼	96¼	5	96¼ 101¾
Virginia & Southwest first gtd 5s 2003-----	Jan-July	--	*104	--	--	104 104½
First consolidated 5s 1958-----	April-Oct	--	*94¾	95	--	93 100
Virginia Ry 3s series B 1995-----	May-Nov	--	96¾	96¾	2	95 100½
First lien and ref mtge 3¼s ser C 1973-----	April-Oct	--	*102¾	--	--	102¾ 104¾

## W

Wabash RR Co—								
Gen mtge 4s income series A Jan 1981—	April	---	89½	89½	6	85	90%	
Gen mtge income 4¼s series B Jan 1991—	April	---	*82½	89¾	---	82	90	
First mortgage 3¼s series B 1971—	Feb-Nov	96½	96½	96½	11	95	103½	
Walworth Co conv debentures 3¼s 1976—	May-Nov	---	93	93	26	92	96½	
Warren RR first ref gtd gold 3¼s 2000—	Feb-Aug	---	*51	59¾	---	57	60½	
Washington Terminal 2½s series A 1970—	Feb-Aug	---	---	---	---	101	101	
Westchester Lighting gen mtge 3½s 1967—	Jan-July	---	104½	104½	1	103½	104%	
General mortgage 3s guaranteed 1979—	May-Nov	---	---	---	---	99½	105	
West Penn Electric 3½s 1974—	May-Nov	---	102	102	1	102	105½	
West Penn Power 3½s series I 1966—	Jan-July	---	105	105	3	105	107	
West Shore first 4s guaranteed 2361—	Jan-July	65¾	65	65¾	53	64½	71¾	
4s registered 2361—	Jan-July	63¾	62	63¾	20	62	69¾	
Western Maryland first mortgage 4s 1952—	April-Oct	102½	102½	102½	11	102	103½	
Gen mtge 4½s-4s series A 1969—	Apr-Oct	---	101	101½	2	100½	106%	
Western Pacific 4½s income A Jan 2014—	May	---	114	114	12	103½	114	
Western Union Telegraph Co—								
30-year 5s 1960—	Mar-Sept	103%	103½	103%	64	102%	104%	
Westinghouse Electric Corp—								
2½s debentures 1971—	Mar-Sept	---	*97	---	---	96%	101%	
Wheeling & Lake Erie RR 2½s A 1992—	Mar-Sept	---	---	100	---	---	---	
Wheeling Steel 3¼s series C 1970—	Mar-Sept	---	100%	100¾	7	100%	104%	
First mortgage 3¼s series D 1967—	Jan-July	---	100%	100¾	6	100¾	103%	
Wilson & Co first mortgage 3s 1958—	April-Oct	101	100%	101	12	100%	102½	
Winston-Salem S B first 4s 1960—	Jan-July	---	---	108	---	110	113%	
Wisconsin Central Ry—								
1st General 4s 1949—	Jan-July	---	88¾	89¾	20	84	92%	
△Certificates of deposit—	Jan-July	---	---	---	---	87	87	
1st S & Du div and term first 4s 1936—	May-Nov	68	68	69	113	63½	71	
△Certificates of deposit—	Jan-July	---	---	---	---	---	---	
Wisconsin Electric Power 2½s 1976—	June-Dec	---	*94%	98	---	94%	99%	
First mortgage 2½s 1979—	Mar-Sept	---	---	---	---	---	---	
Wisconsin Public Service 3¼s 1971—	Jan-July	---	100	100	1	100	105%	

## Y

Yonkers Electric Light & Power 2 <sup>3</sup> / <sub>8</sub> s 1976-Jan-July	---	97 <sup>3</sup> / <sub>4</sub>	---	98	98
--	-----	--------------------------------	-----	----	----

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

\*\$100,000 reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Securities Exchange Act of 1934.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 11 of the Bankruptcy Act, or securities assumed by such companies.

\*Friday's bid and asked prices; no sales being transacted during current week.

△ Bonds selling flat

†These issues were previously listed on the Curb Exchange. The 1951 year's range shown here is a combination of all sales on both Exchanges.

# NEW YORK CURB EXCHANGE

## WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, April 28 and ending the current Friday, May 4. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MAY 4

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
New York Curb Exchange		Last	Range		for Week		
	Par	Sale Price	Low	High	Shares	Low	High
ABC Vending Corp.....	1	7 $\frac{3}{4}$	7 $\frac{1}{2}$	7 $\frac{7}{8}$	3,500	7 $\frac{1}{2}$ Apr	9 $\frac{1}{4}$ Jan
ACF-Brill Motors warrants.....		2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	400	1 $\frac{1}{2}$ Mar	2 $\frac{1}{2}$ Jan
Acme Aluminum Alloys.....	1	7 $\frac{1}{4}$	6 $\frac{1}{2}$	7 $\frac{1}{4}$	3,700	5 Jan	7 $\frac{1}{2}$ Jan
Acme Wire Co common.....	10	--	28 $\frac{1}{2}$	32 $\frac{1}{2}$	750	27 $\frac{1}{4}$ Apr	32 $\frac{1}{2}$ May
Adam Hat Stores Inc.....	1	--	4 $\frac{1}{2}$	4 $\frac{3}{4}$	2,637	4 $\frac{1}{2}$ Jan	5 $\frac{1}{2}$ Feb
Aero Supply Manufacturing.....	1	3 $\frac{1}{4}$	2 $\frac{1}{2}$	3 $\frac{3}{4}$	7,000	2 $\frac{3}{4}$ Mar	4 Jan
Agnew Surpass Shoe Stores.....	*	--	--	--	--	9 $\frac{1}{2}$ Feb	11 $\frac{1}{4}$ Apr
Ainsworth Manufacturing common.....	5	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{3}{4}$	2,200	10 $\frac{1}{2}$ Jan	15 $\frac{1}{2}$ Feb
Air Associates Inc (N J).....	1	--	16 $\frac{1}{4}$	17	3,600	13 $\frac{1}{2}$ Jan	19 Jan

STOCKS		Friday	Week's		Sales	Range Since Jan. 1		
New York Curb Exchange		Last	Range		for Week			
	Par	Sale Price	Low	High	Shares	Low	High	
Air-Way Electric Appliance	3	10 1/8	9 7/8	10 1/4	1,300	8 3/4	Jan	10 1/2 Mar
Airfleets Inc	1	5 3/4	5 3/4	5 3/4	2,300	5 1/2	Jan	6 1/2 Feb
Alabama Great Southern	50	100	100	100	35	97	Feb	107 Feb
Alabama Power 4.20% preferred	100	97 1/2	98 1/4	100	100	97 1/2	May	102 1/4 Jan
Alaska Airlines Inc	1	9 1/8	9 1/8	10 1/8	9,200	4 3/4	Jan	10 1/2 Mar
Alles & Fisher common	1	---	---	3 1/4	100	7	Jan	7 3/4 Feb
Allied Internat Investing cap stk	1	---	3 1/4	3 1/4	100	3 1/4	Feb	4 1/2 Jan
Allied Products (Mich) common	5	24	23 1/2	24 1/4	650	21 1/2	Jan	26 Mar
Altes Brewing Co	1	---	3 3/4	3 3/8	700	3 3/4	Mar	5 Jan
Altofer Bros common	1	---	---	---	---	7 1/2	Jan	9 Apr

For footnotes see page 31.



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 4

STOCKS New York Curb Exchange							STOCKS New York Curb Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Aluminum Co of America common	73 3/4	72 1/4	73 1/2	5,200	67 1/2	77	Jan	Carter (J W) Co common	1	5 1/2	5 1/2	2,300	6	Mar
\$3.75 cumulative preferred	100	95	95 3/4	350	93 1/2	104 1/4	Jan	Casco Products common	10	16 1/2	16 3/4	500	15 1/2	Jan
Aluminum Goods Manufacturing	27	27	27	100	25 1/4	27 1/4	Feb	Castle (A M) & Co	10	7 1/2	7 1/2	2,200	6 1/2	Jan
Aluminum Industries common	11 1/2	11 1/2	12 1/4	700	9 1/4	13	Feb	Catalina Corp of America	1	3 1/2	3 1/2	400	3 1/2	Apr
Amer Air Filter 5% conv pfd	15	1 1/2	1 1/2	2,300	1 1/2	1 1/2	Jan	Central Illinois Secur Corp	1	27	26 1/4	27	26 1/4	Apr
American Eastman Car Co class A	1	1 1/2	1 1/2	700	1 1/2	1 1/2	Jan	Conv preferred \$1.50 series	100	79 1/2	78 1/2	79 1/2	78	Apr
American Beverage common	1	1 1/2	1 1/2	110	78 1/2	84	Mar	Central Maine Power Co	1	13 1/4	12 3/4	13 1/4	11 1/2	Jan
American Book Co	100	80 1/2	81	110	78 1/2	84	Mar	3.50% preferred	100	176	175	178 3/4	155	Jan
American Cities Power & Light	1	1/2	1/2	400	1/2	1/2	Jan	Central Ohio Steel Products	1	9	8 1/2	9 1/2	8 1/2	Apr
Class B ex-distribution	1	36 1/4	35	36 1/2	1,550	26 1/4	Jan	Central Power & Light 4% pfd	100	176	175	178 3/4	155	Jan
American Hard Rubber Co	25	26 1/4	26 1/4	750	22 1/2	27 1/2	Mar	Central States Elec 6% preferred	100	8	8 1/2	9 1/2	8 1/2	Jan
American Laundry Machine	20	26 1/4	26 1/4	750	19 1/2	22	Mar	7% preferred	100	11 1/4	9 1/2	11 1/4	9	Apr
American Manufacturing Co com	25	7 1/2	6 1/2	31,700	6 1/2	7 1/2	Feb	Conv preferred opt div series	100	8	8 1/2	9 1/2	8 1/2	Jan
American Maracabo Co	1	25 1/2	25 1/2	1,000	20 1/4	26	Apr	Conv pfd opt div series 1929	100	11 1/4	9 1/2	11 1/4	9	Apr
American Meter Co	1	25 1/2	25 1/2	1,000	31	Jan	34 1/2	Mar	Century Electric Co common	10	10	10	10	Jan
American Natural Gas Co 6% pfd	25	35 1/2	35	35 1/2	700	33	Jan	Century Investors Inc	2	10	10	10	10	Jan
Class B	1	35 1/2	35	35 1/2	3,500	32 1/2	Jan	Convertible preference	10	6 1/2	6	6 1/2	5 1/2	Apr
American Republics	10	54	55 1/2	8,800	44 1/4	57 1/4	Apr	Cessna Aircraft Co common	1	7 1/4	7	7 1/4	6 1/2	Jan
American Seal-Kap common	2	23 1/2	21 3/4	2,200	10 1/2	24 3/4	May	Chamberlin Co of America	2.50	11 1/2	10 1/2	11 1/2	10 1/2	Apr
Amer Superpower Corp common	10c	1/2	1/2	7,400	1/2	1/2	Jan	Charis Corp common	10	11 1/2	10 1/2	11 1/2	10 1/2	Apr
\$6 series preferred	10c	114 1/2	114 1/2	50	112 1/2	118	Jan	Cherry-Burrell common	5	68 1/2	68 1/2	70	66 1/2	Jan
American Thread 5% preferred	5	4 1/4	4 1/4	800	4 1/4	5	Jan	Chesbrough Manufacturing com	10	28 1/2	28 1/2	28 1/2	24	Jan
American Writing Paper common	5	11 1/2	11 1/2	1,900	8 1/2	11 1/2	Apr	Chicago Rivet & Machine	4	12 1/2	12 1/2	13 1/4	9 1/2	Jan
Anchor Post Products	2	9 1/2	9 1/2	900	6 1/2	9 1/2	Apr	Chicago & Southern Air Lines	1	12 1/2	12 1/2	13 1/4	9 1/2	Jan
Angerman Co Inc common	1	10	10	1,300	10	13	Mar	Voting trust certificates	1	12 1/2	12 1/2	13 1/4	9 1/2	Jan
Anglo-Iranian Oil Co Ltd	1	4	4	2,600	3 1/2	4 1/2	Apr	Chief Consolidated Mining	1	1	1 1/2	1 1/2	1 1/2	Jan
American dep rets ord reg	1	9 1/4	9 1/4	2,600	6 1/2	9 1/4	Apr	City Auto Stamping	5	20 3/4	21 1/2	21 1/2	17 1/2	Jan
Angstrom-Wupperman	1	106	105 3/4	106 1/2	610	105	Apr	City & Suburban Homes	10	7 1/2	7 1/2	8	7 1/2	May
Apex-Elec Manufacturing Co	1	106	105 3/4	106 1/2	610	105	Apr	Clark Controller Co	1	25	24	25	23	Mar
Appalachian Elec Power 4 1/2% pfd	100	106	105 3/4	106 1/2	610	105	Apr	Clarostat Manufacturing Co	1	5 1/2	5 1/2	5 1/2	5	Jan
Argus Cameras Inc	1	6 1/2	6 1/2	6 1/2	2,800	5 1/4	Jan	Claude Neon Inc	1	4 1/4	4	4 1/4	4	Apr
Arkansas Natural Gas common	1	17	15 1/2	17	14,500	10 1/2	Jan	Clayton & Lambert Manufacturing	4	9 1/4	9 1/4	10 1/4	7 1/4	Mar
Common class A non-voting	1	17 1/2	16 1/2	18 1/4	48,200	10 1/2	Jan	Clinchfield Coal Corp common	20	36	35 1/2	38	34 1/2	Mar
6% preferred	10	10 1/2	10 1/2	10 1/2	2,200	10 1/2	Jan	Cockshutt Plow Co common	1	6 1/2	6 1/2	6 1/2	5 1/2	Jan
Arkansas Power & Light 7% pfd	1	113 1/2	114	40	111 1/2	114	Apr	Colon Development ordinary	1	8 1/2	8 1/2	9	5 1/2	Jan
Armstrong Rubber Co class A	1	20 1/2	19 1/4	20 1/2	6,500	15 1/2	Jan	Colonial Airlines	1	3 1/2	3 1/2	3 1/2	3 1/2	Jan
4 1/2% convertible preferred	50	45	47	125	40	48	Feb	Colonial Sand & Stone Co	1	68 1/2	65 1/2	68 1/2	61	Mar
Aro Equipment Corp	2.50	11 1/4	10 1/2	11 1/4	4,700	10 1/2	Apr	Colt's Manufacturing Co	25	13	13	13 1/2	12	Jan
Aspinook (The) Corp	1	19 1/2	19	21	5,600	13 1/2	Jan	Commodore Hotel Inc	1	40 1/2	40 1/2	42	40 1/2	May
Associated Electric Industries	1	10	9 1/4	10	300	8 1/2	Jan	Community Public Service	10	10	10	10	10	Jan
American dep rets reg	1	10	9 1/4	10	300	8 1/2	Jan	Compo Shoe Machinery	1	10	10	10	9 1/2	Jan
Associated Laundries of America	1	66	74	225	60 1/2	75	Jan	Vtc ext to 1956	1	30	30	30	21 1/2	Jan
Associated Tel & Tel class A	1	3	3 1/2	1,900	2 1/2	3 1/2	Jan	Consol Engineering Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	Jan
Atlantic Coast Fisheries	1	78	74	78	2,200	73	Mar	Consolidated Gas Utilities	1	2 1/2	2 1/2	2 1/2	2 1/2	Jan
Atlantic Coast Line Co	50	6 1/2	6 1/2	7 1/4	55,200	5 1/4	Apr	Consolidated Liquidating	1	136 1/4	134	136 1/2	118	Jan
Atlas Corp warrants	1	23 1/2	23	23 1/2	1,100	20	Jan	Consolidated Mining & Smelting Ltd	10	4 1/2	3 1/2	4 1/2	3 1/2	Jan
Atlas Plywood Corp	1	5 1/2	5 1/2	5 1/2	200	5 1/2	Apr	Consolidated Royalty Oil	1	1	1 1/2	1 1/2	1 1/2	Jan
Automatic Steel Products Inc	1	21 1/2	20 1/2	22	1,100	17 1/2	Jan	Continental Car-Na-Var Corp	1	26	24 1/2	26 1/2	21 1/2	Apr
Automatic Voting Machine	1	12 1/2	12 1/2	12 1/2	1,050	11 1/2	Apr	Continental Foundry & Machine Co	1	42	40 1/2	42	40 1/2	May
Ayrshire Collieries Corp common	3	13 1/4	12 1/2	13 1/4	700	11 1/2	Jan	Cook Paint & Varnish Co	1	12 1/4	12 1/4	13	10	Jan
Babcock & Wilcox Co	39	38 1/2	38 1/2	2,900	34 1/2	39	Mar	Corby (H) Distillery Ltd	1	12 1/4	12 1/4	13	10	Jan
Baldwin Rubber Co common	1	13 1/4	12 1/2	13 1/4	1,600	11 1/2	Jan	Class A voting	1	12 1/4	12 1/4	13	10	Jan
Baldwin Securities Corp	75c	5 1/2	5 1/2	5 1/2	14,100	4 1/4	Jan	Class B non-voting	1	12 1/4	12 1/4	13	10	Jan
Banco de los Andes	1	5 1/2	5 1/2	5 1/2	14,100	4 1/4	Jan	Cornucopia Gold Mines	5c	8 1/2	8 1/2	8 1/2	8 1/2	Jan
American shares	1	5 1/2	5 1/2	5 1/2	14,100	4 1/4	Jan	Coro Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	Jan
Barcelona Tr Ld & Pwr Ltd	1	7 1/4	7 1/4	8 1/2	19,800	6 1/2	Apr	Corroon & Reynolds common	1	17 1/2	16 1/2	17 1/2	15 1/2	Jan
Earlham Steel Corp	1	12 1/2	12 1/2	12 1/2	1,100	11 1/2	Jan	\$1 preferred class A	1	17 1/2	16 1/2	17 1/2	15 1/2	Jan
Basic Refractories Inc	1	12 1/2	12 1/2	12 1/2	1,100	11 1/2	Jan	Cosden Petroleum common	1	17 1/2	16 1/2	17 1/2	15 1/2	Jan



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 4

STOCKS New York Curb Exchange						STOCKS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Fire Association (Phila.)	10	56 1/2 57	210	55 1/2 Apr	62 1/2 Jan	Jeanette Glass Co common	1	5 1/2	1,400	5 1/4 Apr	7 1/4 Feb
First York Corp common	10c	3 1/2 3 3/4	8,500	3 1/4 Jan	3 1/4 Jan	Jefferson Lake Sulphur Co (N J)	1	33 1/2	4,100	26 Feb	36 Apr
82 dividend cumulative preferred	1	31 1/2 31 1/2	175	29 Feb	32 Apr	Jerry O'Mahoney Inc	10c	3 1/4	6,000	1 1/4 Jan	4 1/4 Mar
Fishman (M H) Co Inc	1	---	---	9 1/4 Jan	10 1/2 Feb	Jim Brown Stores common	1	---	---	1 1/4 Apr	2 1/4 Feb
Ford Motor of Canada	---	---	---	---	---	Preference	---	---	---	2 1/4 Apr	3 1/4 Jan
Class A non-voting	54	54 56 1/2	1,200	45 1/2 Jan	86 1/2 Feb	Julian & Kokengo Co	---	22 22 1/2	175	20 1/4 Jan	22 1/2 Apr
Class B voting	---	69 69	100	54 Jan	75 Feb						
Ford Motor Co Ltd	---	---	---	---	---						
American deposit rcts ord reg	21	5 1/4 5 1/4	3,300	4 1/4 Jan	5 1/4 Apr						
Ford Motor of France	---	---	---	---	---						
American deposit receipts bearer	---	7 1/4 7 1/4	25,400	11 Jan	1 1/4 Jan						
Fort Pitt Brewing Co	1	10 1/2 10 1/2	1,300	10 1/2 May	13 1/2 Feb						
Fox (Peter) Brewing	1.25	9 1/4 9 1/4	1,200	8 1/4 Jan	11 Feb						
Franklin Simon & Co Inc common	1	---	---	8 1/4 Jan	9 Jan						
4 1/2 convertible preferred	50	---	---	39 Jan	45 Jan						
Fuller (Geo A) Co	5	11 1/2 11 1/2	1,000	10 1/4 Jan	12 1/2 Apr						
Gatineau Power Co common	---	17 1/2 17 1/2	300	16 1/4 Jan	18 1/2 Feb						
5% preferred	100	---	---	96 1/2 Apr	100 1/4 Jan						
Gelman Mfg Co common	1	5 1/2 5 1/2	800	5 1/2 May	7 Jan						
General Acceptance Corp	1	6 1/4 6 1/4	4,200	5 1/4 Jan	6 1/4 May						
General Alloys Co	---	2 1/2 2 1/2	300	2 1/4 Apr	4 Jan						
General Builders Supply Corp com	1	2 1/2 3	400	2 1/4 Jan	3 1/2 Feb						
5% convertible preferred	25	20 1/2 20 1/2	50	20 1/4 Jan	23 Jan						
General Electric Co Ltd	---	---	---	---	---						
Amer dep rcts ord reg	21	9 1/4 9 1/4	100	8 1/2 Jan	9 1/4 May						
General Finance Corp 5% pfd A	10	8 1/4 8 1/4	100	7 1/2 Jan	8 1/4 Apr						
General Fireproofing common	5	20 1/2 20 1/2	1,500	18 1/2 Jan	22 Mar						
General Outdoor Adv 6% pfd	100	---	---	101 Jan	105 1/4 Apr						
General Plywood Corp common	50c	4 4 1/4	2,800	3 1/4 Jan	5 1/4 Jan						
5% conv preferred	20	15 15 1/4	100	14 1/4 Jan	19 Jan						
General Public Service 6% preferred	---	---	---	99 Mar	100 Feb						
Georgia Power 6% preferred	---	---	---	112 1/2 Jan	114 1/4 Apr						
8% preferred	---	---	---	108 1/2 Mar	108 1/2 Mar						
Goritz-Mack Corp	1	4 1/4 4 1/4	13,600	4 Mar	4 1/2 Feb						
Giant Yellowknife Gold Mines	1	6 6 1/4	4,100	5 1/4 Jan	7 Feb						
Gilbert (A C) common	---	17 1/2 18 1/2	150	17 1/2 Apr	20 Jan						
Gilchrist Co	---	---	---	15 1/4 Apr	19 1/2 Feb						
Gladding McBean & Co	25	34 1/4 34 1/4	100	28 1/4 Jan	34 1/4 May						
Glen Alden Coal	12	11 1/2 12 1/2	13,400	11 1/2 May	17 1/2 Feb						
Glenmore Distilleries class B	1	17 17 1/2	1,300	16 Mar	20 Jan						
Globe Union Co Inc	5	29 1/2 29 1/2	300	23 1/2 Feb	30 1/4 Apr						
Gobel (Adolf) Inc common	1	4 1/4 4 1/4	3,700	3 1/4 Jan	5 1/4 Apr						
Godchaux Sugars class A	53	51 53	50	49 1/4 Apr	60 Jan						
Class B	36	36 36	100	35 Jan	40 1/2 Feb						
\$4.50 prior preferred	---	82 82	30	82 Jan	87 Feb						
Goldfield Consolidated Mines	1	---	9,200	1 Mar	1 1/4 Jan						
Goodman Manufacturing Co	50	65 65 1/2	10	55 Jan	68 Mar						
Graham Manufacturing common	4	31 1/4 31 1/4	700	29 1/4 Jan	32 Feb						
Graham-Paige Motors 5% conv pfd	25	22 1/2 22 1/2	450	14 Jan	23 1/4 Apr						
Grand Rapids Varnish	1	8 1/4 8 1/4	700	7 1/4 Jan	9 1/2 Feb						
Gray Manufacturing Co	5	12 1/2 12 1/2	7,800	10 1/4 Mar	12 1/2 Apr						
Great Atlantic & Pacific Tea	---	---	---	---	---						
Non-voting common stock	---	126 1/4 126 1/2	375	125 1/4 Apr	136 1/4 Jan						
7 1/2 1st preferred	100	131 1/4 133	100	130 Apr	136 1/4 Jan						
Great Lakes Oil & Chemical Co	1	2 1/2 2 1/4	4,400	2 1/4 Jan	3 1/4 Feb						
Great Northern Paper	25	51 1/4 49 1/4	650	46 Jan	54 Feb						
Greenstock Western Brewery	2	26 1/4 25 26 1/4	700	22 1/4 Jan	26 1/4 Mar						
Grocery Stores Products common	25c	---	300	10 Mar	11 1/4 May						
Gypsum Lime & Alabastine	---	---	---	22 Mar	23 1/2 Feb						
Hall Lamp Co	5	5 1/4 5 1/4	1,300	5 1/4 Feb	6 1/4 Jan						
Hamilton Bridge Co Ltd	---	---	---	11 1/4 Jan	18 1/4 Feb						
Hammermill Paper common	5	36 1/2 37 1/2	1,200	32 1/2 Feb	37 1/4 Jan						
Hartford Electric Light	25	46 1/4 46 47 1/2	990	44 1/4 Jan	49 1/4 Jan						
Hartford-Rayon common	1	5 4 1/2	5,200	4 Jan	5 1/4 Mar						
Harvard Brewing Co	1	1 1/4 1 1/4	200	1 1/2 Apr	2 1/4 Jan						
Hastings Mfg Co	2	7 1/4 7 1/4	1,100	5 1/4 Jan	7 1/4 Jan						
Hathaway Bakeries Inc	1	11 11 1/4	1,000	9 1/4 Jan	11 1/4 Mar						
Haseltine Corp	---	28 1/2 27 29	2,900	23 1/4 Apr	29 May						
Hearn Dept Stores common	5	6 1/2 6 1/2	200	6 1/2 Jan	8 1/4 Jan						
Hecia Mining Co	25c	13 1/4 12 1/2	6,800	11 1/4 Apr	14 1/4 Jan						
Helena Rubinstein common	---	16 1/4 16 1/4	275	15 1/4 Mar	19 1/4 Feb						
Class A	---	---	---	12 1/2 Mar	14 Feb						
Heller Co common	2	14 1/2 14 1/2	100	11 1/4 Jan	15 1/4 Mar						
5 1/2 convertible preferred	100	90 1/2 90 1/2	10	88 Jan	96 1/2 Feb						
Henry Holt & Co common	1	9 9	100	8 1/4 Apr	9 1/4 Mar						
Hercules Steel Products	10c	3 1/2 3 1/2	900	3 1/2 Apr	5 1/2 Feb						
Higbie Mfg Co common	1	7 7	200	5 1/4 Jan	9 1/4 Jan						
5% convertible preferred	10	8 1/4 8 1/4	150	8 1/4 Apr	9 1/4 Jan						
Hoe (R) & Co class A	250	11 1/2 11 1/2	3,700	10 1/4 Jan	12 1/2 Feb						
Hollinger Consol Gold Mines	5	12 1/2 12 1/2	4,700	9 1/4 Jan	15 1/2 Feb						
Holly Stores Inc	1	---	---	3 Jan	4 1/4 Feb						
Holophane Co common	---	52 1/2 53 1/2	200	39 Jan	53 1/4 May						
Hord's Inc	---	15 1/4 15 1/4	100	13 1/4 Jan	15 1/4 Apr						
Hornel (Geo A) & Co	15	44 1/4 44 1/4	75	44 1/4 Apr	45 1/4 Apr						
Horn & Hardart Baking Co	---	156 156 158	30	156 May	169 Jan						
Horn & Hardart common	---	28 1/2 28 1/2	750	27 1/4 Apr	32 1/4 Jan						
5% preferred	100	107 1/4 107 1/4	10	107 1/4 Mar	111 Jan						
Hubbell (Harvey) Inc common	5	30 30 30	100								



## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 4

STOCKS New York Curb Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
National Union Radio	30c	4 3/4	4 3/4	4 3/4	4 3/4	12,200	4 Jan	5 1/2 Feb
Neptune Meter common	2.50	18 1/2	19	18 1/2	19	800	17 Jan	20 1/2 Jan
Nestle Le Mur Co common	1	109 1/2	109 1/2	113 3/4	113 3/4	1,290	93 1/2 Jan	113 3/4 Apr
New England Tel & Tel	1	3	2 1/2	3 1/2	3 1/2	4,300	4 Jan	5 1/2 Jan
New Haven Clock & Watch Co	1	7	6 1/2	7 1/2	7 1/2	1,050	5 1/4 Apr	9 1/2 Jan
4 1/2% convertible preferred	20	69 1/2	68	70 1/2	71	7,100	68 1/2 May	77 1/2 Feb
New Jersey Zinc	1	9 3/4	9 3/4	10 3/4	10 3/4	2,700	8 3/4 Jan	11 1/2 Jan
New Mexico & Arizona Land	1	2 1/2	2 1/2	2 1/2	2 1/2	7,400	1 1/2 Jan	3 Mar
New Park Mining Co	1	72	80	80	80	80	80 Apr	80 Apr
New Process Co common	1	8	8	8	8	8	8 Apr	9 1/2 Apr
New York Auction Co common	1	31 1/2	31 1/2	33 1/2	33 1/2	500	31 Jan	37 1/2 Jan
New York & Honduras Rosario	10	10 1/2	10 1/2	10 1/2	10 1/2	100	10 1/2 May	12 Jan
New York Merchandise	10	10 1/2	10 1/2	10 1/2	10 1/2	100	10 1/2 May	12 Jan
New York Shipbuilding Corp—								
Founders shares	1	17	17	17	17	100	15 1/2 Apr	20 1/2 Jan
Niagara Share Corp common	5	15 1/2	16	15 1/2	16	2,000	14 1/2 Apr	16 1/2 Jan
Niles-Bement-Pond	1	16 1/4	16 1/4	17	17	4,800	15 1/2 Feb	17 1/2 Feb
Nipissing Mines	5	1 1/2	1 1/2	1 1/2	1 1/2	2,000	1 1/2 Mar	2 1/2 Jan
North American Rayon \$3 preferred	50	49	49 1/4	49 1/4	49 1/4	1,800	48 1/2 Mar	49 1/2 Jan
North American Utility Securities	1	4 1/2	4 1/2	4 1/2	4 1/2	6	4 1/2 Jan	6 Jan
North Central Texas Oil	5	22 1/2	20	22 1/2	1,800	17 1/2 Jan	22 1/2 May	22 1/2 May
Northeast Airlines	1	6	5 1/2	6	6	5,200	4 1/2 Jan	6 1/2 Feb
North Penn RR Co	100	95	95 1/4	95 1/4	95 1/4	120	95 Apr	102 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd	50	15	15	15 1/2	8,900	13 Jan	15 1/2 Apr	15 1/2 Apr
Northrop Aircraft Inc	1	18 1/2	16 1/2	19 1/2	4,500	15 1/4 Apr	19 1/2 May	19 1/2 May
Novadel-Agene Corp	1	18 1/2	16 1/2	19 1/2	4,500	15 1/4 Apr	19 1/2 May	19 1/2 May

Ogden Corp common	50c	51	51	51 1/2	900	1/2 Jan	1 1/2 Jan
Ohio Brass Co class B common	1	107 1/4	106 1/2	107 1/4	200	105 1/2 Apr	113 Jan
Ohio Power 4 1/2% preferred	100	107 1/4	106 1/2	107 1/4	200	105 1/2 Apr	113 Jan
Oklahoma Natural Gas	15	30 3/4	30 3/4	30 3/4	700	28 3/4 Mar	32 1/2 Feb
Old Town Corp	5	16 1/2	15 1/2	17	900	15 1/2 Apr	17 1/2 Apr
Oliver United Filters class B	1	14	14	14	50	11 1/4 Jan	15 1/2 Feb
Olympic Radio & Telev Inc	1	9 1/2	9 1/2	10	3,400	8 1/2 Jan	13 1/2 Mar
Omar Inc	1	19	19	19 1/2	600	18 1/2 Jan	21 Feb
O'Keefe Copper Co Ltd Amer shares	1	36 1/4	36	38 1/2	2,500	34 1/2 Mar	41 1/2 Jan
Overseas Securities	1	16 1/2	16 1/2	16 1/2	200	15 Mar	16 1/2 Apr

Pacific Can Co common	5	9 1/4	9 1/4	9 1/4	200	8 1/2 Jan	11 Mar
Pacific Gas & Electric 6% 1st pfd	25	32 1/2	32 1/2	32 1/2	3,800	32 1/2 Mar	36 1/2 Feb
5 1/2% 1st preferred	25	29 1/2	29 1/2	30 3/4	400	29 Apr	33 Feb
5% 1st preferred	25	27 1/2	27 1/2	27 1/2	300	26 1/2 Apr	31 Mar
5% redeemable 1st preferred	25	27 1/2	27 1/2	27 1/2	300	26 1/2 Apr	31 Mar
5% redeemable 1st pfd series A	25	27 1/2	27 1/2	27 1/2	300	26 1/2 Apr	31 Mar
4.80% red 1st preferred	25	27 1/2	27 1/2	27 1/2	300	26 1/2 Apr	31 Mar
Pacific Lighting \$4.50 preferred	1	99 1/4	98 3/4	99 3/4	750	97 1/2 Apr	106 1/2 Mar
\$4.40 div cum preferred	1	98 1/4	98	98 1/2	160	97 1/2 Apr	106 1/2 Mar
Pacific Petroleum Ltd	1	8 1/2	8 1/2	9 1/2	200	7 1/2 Jan	9 1/2 Feb
Pacific Power & Light 5% pfd	100	98 3/4	98 3/4	100	50	96 1/4 Jan	100 Apr
Pacific Public Service common	1	14 1/2	14 1/2	14 1/2	200	14 1/2 Jan	15 1/4 Apr
\$1.30 1st preferred	1	47	47 1/2	47 1/2	200	47 Jan	51 Jan
Pace-Hersey Tubes common	1	6 1/4	6 1/4	6 1/2	79,200	4 Jan	6 Feb
Panacoast Oil (C A) v t c	1	6 1/4	6 1/4	6 1/2	35,100	5 1/2 Apr	7 1/2 Jan
Panatapco Oil (C A) Amer shares	1	43 1/2	38	44 1/4	1,900	29 1/2 Jan	44 1/4 May
Paramount Motors Corp	1	15 1/2	15 1/2	16 1/4	600	12 Jan	19 1/2 Feb
Parker Pen Co	5	15 1/2	15 1/2	16 1/4	600	12 Jan	19 1/2 Feb
Parkersburg Rig & Reel	1	15 1/2	15 1/2	16 1/4	600	12 Jan	19 1/2 Feb
Patchogue Plymouth Mills	1	15 1/2	15 1/2	16 1/4	600	12 Jan	19 1/2 Feb
Patican Co Ltd	2	15 1/2	15 1/2	16 1/4	600	12 Jan	19 1/2 Feb

Peninsular Telephone common	40	40	40	40 1/2	700	40 Jan	44 Mar
\$1 cumulative preferred	25	22 1/2	22 1/2	22 1/2	50	22 1/2 Apr	24 1/2 Mar
\$1.32 cumulative preferred	25	28	28	28	50	27 Jan	28 1/2 Mar
Penn Traffic Co	2.50	5 1/2	5 1/2	5 1/2	100	5 1/2 Mar	6 Feb
Pennroad Corp common	1	15 1/2	14 1/4	15 1/4	13,200	13 1/2 Jan	15 1/2 Mar
Penn Gas & Electric class A com	1	107 1/8	106 1/2	107 1/8	200	105 Apr	112 Jan
Penn Power & Light 4 1/2% pfd	100	39 1/2	38 1/4	39 1/2	750	35 1/2 Jan	41 Mar
Penn Water & Power Co	1	3 1/4	3 1/4	3 1/4	500	3 1/4 Jan	4 1/4 Mar
Pep Boys (The)	1	67 1/2	67	69 1/4	650	64 1/4 Apr	74 1/2 Jan
Pepperell Manufacturing Co (Mass)	20	15 1/2	14 1/2	15 1/2	1,400	13 1/2 Feb	16 Jan
Perfect Circle Corp	2.50	15 1/2	14 1/2	15 1/2	1,400	13 1/2 Feb	16 Jan
Pharlis Tire & Rubber common	50c	20 1/4	19 1/4	20 1/4	800	19 1/4 Apr	23 1/2 Jan
Philadelphia Co common	1	10	9 1/2	10 1/2	5,100	7 1/2 Jan	11 1/2 Feb
Phillips Packing Co	10c	4 1/2	4 1/2	4 1/2	1,300	4 1/2 Jan	4 1/2 Mar
Phillips Screw Co	1	24	24	24	100	22 1/2 Jan	28 1/2 Feb
Pioneer Johnson Ltd Amer shares	1	1 1/2	1 1/2	2	3,900	1 1/2 Apr	2 1/2 Mar
Piper Aircraft Corp common	1	1 1/2	1 1/2	2	1,100	2 1/2 Mar	3 1/2 Mar
Pittsburgh & Lake Erie	50	63	61	63 1/2	1,830	59 1/2 Apr	65 1/2 Feb
Pittsburgh Metallurgical common	5	44 1/2	40 1/2	45 1/2	8,500	33 1/2 Jan	45 May
Pleasant Valley Wine Co	1	20 3/4	20 3/4	21	125	18 Jan	26 1/2 Feb
Pneumatic Scale common	10	20 3/4	20 3/4	21	125	18 Jan	26 1/2 Feb

Polaris Mining Co	25c	4	4	4 1/4	2,600	4 Apr	5 1/2 Jan
Powdrell & Alexander common	2.50	10 1/2	10	10 1/2	2,400	8 Jan	12 1/2 Jan
Power Corp of Canada common	1	10 1/2	10	10 1/2	2,400	8 Jan	12 1/2 Jan
6% 1st preferred	100	10 1/2	10	10 1/2	2,400	8 Jan	12 1/2 Jan
Pratt & Lambert Co	1	38 1/2	38 1/2	39 1/2	600	34 Jan	40 Feb
Prentice-Hall Inc common	2.50	11 1/4	11 1/4	12 1/2	800	11 1/2 Jan	12 1/2 Apr
Pressed Metals of America	1	17 1/2	17 1/2	19 1/2	7,200	14 Jan	21 1/2 Mar
Producers Corp of Nevada	1	2 1/2	2 1/2	2 1/2	3,700	2 1/2 Mar	3 1/2 Jan
Prosperity Co class B	1	8 1/4	8 1/4	8 1/2	600	8 Jan	9 Jan
Providence Gas	1	10 1/4	10 1/4	10 1/2	2,400	8 1/2 Jan	10 1/2 Apr
Public Service of Colorado	1	96 3/4	96	98	100	96 1/2 Apr	104 1/2 Feb
4 1/4% cumulative preferred	100	29 1/4	23	29 1/2	700	25 1/2 Jan	33 1/2 Feb
Puget Sound Pulp & Timber com	5	16 1/2	15 1/2	16 1/2	400	13 Jan	17 Feb
Pyle-National Co common	10	11 1/2	11 1/2	11 1/2	100	9 Jan	12 Apr
Pyrene Manufacturing	10	11 1/2	11 1/2	11 1/2	100	9 Jan	12 Apr

Quebec Power Co	1	17 1/4	17 1/4	19	Jan	19 Jan	19 Jan
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Railway & Light Securities—							
Voting common	10	18 1/4	18 1/4	19 1/4	1,500	17 1/4 Jan	25 Jan
Railway & Utility Investment A	1	25 1/2	25 1/2	25 1/2	400	25 Apr	26 1/2 Jan
Rath Packing Co common	10	25 1/2	25 1/2	25 1/2	300	22 1/2 Jan	30 Mar
Raymond Concrete Pile common	1	58	58	58	20	55 1/2 Feb	59 Feb
\$3 convertible preferred	5	9 1/2	9 1/2	9 1/2	17,200	9 1/2 Apr	12 1/2 Jan
Raytheon Manufacturing common	5	6	5 1/2	6 1/4	4,600	4 1/2 Feb	6 1/4 Apr
Reading Tube Corp class A	6.25	8 1/2	8 1/2	8 1/2	5,700	6 Jan	8 1/2 May
Reda Pump Co	1	4 1/4	4 1/4	4 1/4	1,600	4 1/4 Apr	4 1/4 Jan
Regal Shoe Co	1	1 1/4	1 1/4	1 1/4	600	1 1/4 Mar	2 1/4 Jan
Reis (Robert) & Co	1	24 1/2	24 1/2	25 1/2	900	23 1/2 Jan	30 1/2 Mar
Reliance Electric & Engineering	5	33	32 1/2	33 1/2	600	31 1/2 Apr	37 1/2 Feb
Rice-Stix Inc	1	3 1/2	3 1/2	4	1,400	3 Jan	4 1/2 Feb
Richmond Radiator	1	3 1/2	3 1/2	4	1,400	3 Jan	4 1/2 Feb
Rio Grande Valley Gas Co—							
(Texas Corp) v t c	1	2 1/2	2 1/2	2 1/2	3,700	2 Jan	2 1/2 Feb
Rochester Gas & Elec 4% pfd F	100	95	92 1/2	95	70	92 1/2 Apr	103 Feb
Roeber & Pendleton Inc common	1	15 1/2	15 1/2	15 1/2	500	13 1/2 Apr	17 Feb
Rolls Royce Ltd	1	15 1/2	15 1/2	15 1/2	500	13 1/2 Apr	17 Feb
American dep receipts for ord reg	1	16 1/4	16 1/4	17 1/2	3,500	12 1/2 Jan	17 1/2 Apr
Rome Cable Corp common	5	15 1/2	15 1/2	15 1/2	500	9 1/2 Jan	17 1/2 Apr
Roosevelt Field Inc	5	43	42	43 1/4	2,400	39 Mar	51 1/4 Jan
Rotary Electric Steel Co	10	43	42	43 1/4	2,400	39 Mar	51 1/4 Jan

For footnotes see page 31.

STOCKS		Friday	Week's		Sales	Range Since Jan. 1	
New York Curb Exchange		Last	Range		for Week		
	Par	Price	Low	High	Shares	Low	High
Rowe (The) Corp common	1	9	8¾	9	600	8¼ Jan	9½ Apr
Royalite Oil Co Ltd	1	12	12	12¾	10,600	11½ Jan	14½ Feb
Russeks Fifth Ave common	1.25	—	—	—	—	8¾ Jan	10 Jan
Ryan Aeronautical Co	1	—	8½	9½	300	8½ Apr	10½ Jan
Ryan Consolidated Petroleum	1	5½	5½	6	2,100	4½ Jan	6½ Feb
Ryerson & Haynes common	1	6½	6	6¼	1,700	5¼ Jan	7½ Jan

St Lawrence Corp Ltd common	1	43 3/4	41	44 1/2	20,300	26 1/2 Jan	44 1/2 May
1st convertible preferred	49	88	82	89	3,100	53 1/2 Jan	89 May
Samson United Corp common	1	1 1/2	1 1/2	1 1/2	7,300	1 1/4 Apr	2 1/2 Jan
Savoy Oil Inc (Del)	25c	3 1/2	3 1/2	4	600	3 1/4 Jan	4 1/2 Feb
Sayre & Fisher Brick Co	1	3 1/4	3 1/4	3 1/2	1,700	2 1/4 Jan	3 1/4 Apr
Schick Inc	1	9 1/2	9 1/2	9 1/2	3,800	9 1/4 Jan	11 1/4 Jan
Schulte (D A) Inc common	1	2	2	2 1/2	5,200	2 Mar	2 1/2 Jan
Scullin Steel Co common	1	34 1/2	34 1/2	35 1/2	200	29 Jan	39 1/2 Jan
Securities Corp General	1	2	2	2	400	2 Jan	2 1/2 Jan
Seeman Bros Inc	1	18	18 1/4	18 1/4	200	16 1/2 Jan	20 1/2 Jan
Segal Lock & Hardware	1	1 1/2	1 1/2	1 1/2	8,300	1 1/2 Apr	2 1/2 Feb
Selby Shoe Co	1	13	13	13	13	13 Jan	15 1/2 Mar
Semler (R B) Inc	1	3 1/2	3 1/2	3 1/2	300	3 1/2 Mar	4 1/4 Jan

Sentinel Radio Corp common	1	1 1/2	1
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## NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MAY 4

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Milk Products common	100	11 3/4	11 3/4	11 3/4	50	8 1/2 Jan	11 3/4 May
75c participating preferred	100	11 3/4	11 3/4	11 3/4	23	23 Feb	23 Feb
United Molasses Co Ltd— Amer deposit rcts ord registered	100	11 3/4	11 3/4	11 3/4	242	5 1/4 Jan	6 3/4 Apr
United NJ RR & Canal	100	11 3/4	11 3/4	11 3/4	248	248 Mar	248 Mar
United Profit Sharing common	25	11 3/4	11 3/4	11 3/4	100	4 1/2 Apr	11 Feb
10% preferred	10	11 3/4	11 3/4	11 3/4	4 1/2 Jan	5 1/2 Jan	5 1/2 Jan
United Shoe Machinery common	25	43 1/2	42 3/4	43 3/4	10,100	42 3/4 Apr	49 1/4 Jan
Preferred	25	43 1/2	42 3/4	43 3/4	39 3/4 Jan	41 1/2 Mar	41 1/2 Mar
United Specialties common	1	15	14 1/4	15	400	13 3/4 Feb	15 3/4 Apr
U S Air Conditioning Corp	10c	2 1/4	2 1/4	2 3/4	10,600	1 3/4 Apr	2 3/4 Jan
U S Foll Co class B	1	41 1/2	41 1/4	44 3/4	9,900	28 3/4 Jan	44 3/4 Apr
U S and International Securities	1	88 1/2	88 1/2	89	8,000	4 3/4 Jan	6 1/4 Apr
85 1st preferred with warrants	1	88 1/2	88 1/2	89	350	86 1/2 Mar	92 Feb
U S Radiator common	1	8 1/2	8 1/4	8 1/2	1,600	8 Mar	9 1/4 Jan
U S Rubber Reclaiming Co	1	8 1/2	4 1/4	4 3/4	700	3 1/4 Mar	5 3/4 Jan
United Stores Corp common	50c	2 3/4	2 1/4	2 3/4	400	1 1/4 Jan	3 1/4 Feb
Universal Consolidated Oil	10	86	86	87 1/2	550	62 Jan	87 1/2 Feb
Universal Insurance	10	28 1/2	28 1/2	28 1/2	25	25 1/2 Jan	31 1/2 Apr
Universal Products Co common	10	36 1/2	35	36 1/2	350	28 1/2 Jan	38 Mar
Utah-Idaho Sugar	5	3 3/4	3 3/4	3 3/4	4,400	3 3/4 Feb	3 3/4 Jan

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Valspar Corp common	1	7 1/4	7 1/4	7 3/4	1,700	7 1/4 Jan	9 1/4 Feb
54 convertible preferred	5	93	93	93	10	82 Jan	96 1/2 Feb
Vanadium-Alloys Steel Co	1	56 1/4	54 1/4	57	1,900	40 Jan	57 Apr
Venezuelan Petroleum	1	9 3/4	8 3/4	9 3/4	13,200	7 3/4 Apr	10 1/4 Jan
Venezuela Syndicate Inc	20c	4 1/4	4 1/4	4 3/4	4,800	3 3/4 Mar	5 1/4 Jan
Vogt Manufacturing	1	15 1/2	15 1/2	15 3/4	200	13 1/4 Jan	15 3/4 May

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Waco Aircraft Co	1	2 3/4	2 1/4	2 3/4	900	2 1/4 Apr	3 3/4 Jan
Wagner-Baking voting trust cfs ext	100	109	109	109	400	6 3/4 Apr	8 Feb
7 1/2 preferred	100	109	109	109	40	108 3/4 Jan	110 Jan
Waffit & Bond Inc	1	1 1/4	1 1/4	1 1/4	300	1 1/4 Mar	2 1/4 Feb
92 cum preferred	30	15	14	15 1/2	2,025	12 Jan	17 1/2 Feb
Wallman Watch Co v t c w l	1	2 1/4	2	2 1/4	33,900	1 3/4 Mar	2 1/4 Jan
Ward Baking Co warrants	1	6 3/4	6 3/4	7 1/4	300	6 3/4 Jan	9 Feb
Wentworth Manufacturing	12 1/2	6 1/4	6 1/4	6 3/4	700	6 1/4 Apr	8 1/4 Feb
West Texas Utilities 5 1/2 preferred	100	116 1/2	116 1/2	118 1/2	60	111 1/2 Jan	113 Jan
Western Maryland Ry 7 1/2 1st pfd	100	176	176	181 1/2	176	176 May	191 Feb
Western Tablet & Stationery com	1	37	37	38	250	36 3/4 Apr	41 1/4 Feb
Westmoreland Coal	20	24	24	24	100	22 1/2 Mar	25 1/2 Jan
Westmoreland Inc	10	21 1/4	21 1/4	21 1/4	600	16 1/4 Jan	23 1/2 Jan
Weyerberg Shoe Mfg	1	21	21	22 1/4	600	16 1/4 Jan	23 1/2 Jan
Whitpool Corp	8	3 3/4	3 3/4	3 3/4	300	3 3/4 Apr	5 1/4 Jan
Whitman (Wm) & Co	1	17	17	18	500	16 Apr	19 1/4 Jan
Wichita River Oil Corp	10	9 3/4	9 3/4	10	1,100	8 3/4 Jan	10 1/2 Mar
Wicks (The) Corp	5	8	8	8 1/2	350	6 3/4 Jan	10 1/2 Feb
Williams (R C) & Co	1	13 1/2	13	13 1/2	200	13 Mar	14 1/4 Jan
Willson Products Inc	1	6 1/2	5 3/4	6 1/2	5,400	4 1/4 Jan	7 1/4 Jan
Wilson Brothers common	1	15 1/2	15 1/2	15 1/2	75	15 Apr	18 Jan
5% preferred x w	25	15 1/2	15 1/2	15 1/2	75	15 Apr	18 Jan
Winnipeg Elec common	1	37 1/4	37 1/4	37 1/2	200	33 3/4 Jan	43 Feb
Wisconsin Pwr & Lt 4 1/4 pfd	100	101	101	101	40	98 Mar	105 Jan
Woodall Industries Inc	2	14 1/2	14 1/2	14 3/4	200	14 Jan	15 1/2 Apr
Woodley Petroleum common	8	18 1/4	18	20 1/4	1,500	14 Apr	20 1/4 Apr
Woolworth (F W) Ltd	1	5	4 1/4	5	700	4 1/4 Jan	5 May
American deposit receipts	5 1/2	1 1/4	1 1/4	1 1/4	7,500	1 1/4 May	1 1/2 Jan
6% preference	21	1 1/4	1 1/4	1 1/4	7,500	1 1/4 May	1 1/2 Jan
Wright Hargreaves Ltd	1	1 1/4	1 1/4	1 1/4	7,500	1 1/4 May	1 1/2 Jan

BONDS— New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	103 1/2	102 1/2	103 1/2	22	101 1/2	107 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	113 1/2	113 1/2	113 1/2	158 1/2	113 1/2	113 1/2
Boston Edison 2 1/4s series A 1970	June-Dec	112 1/2	112 1/2	114	13	97 1/2	103 1/2
Central States Elec Corp 5s debts 1946	Jan-July	112 1/2	112 1/2	114	17	111 1/2	115
5 1/2s debentures 1954	Mar-Sept	118 1/2	118 1/2	119 1/4	25	116 1/2	121
Chicago Transit Authority— 3 1/4s revenue series of 1947-1978	Jan-July	98 3/4	98 1/2	98 3/4	11	96 1/4	103 3/4
Delaware Lack & Western RR— 1st mortgage 4s series A 1933	May-Nov	66	66	67 1/2	14	64	73 1/2
1st mortgage 4s series B 1933	May	57	57	60	10	57	64
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	102	101 1/2	102	5	101	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	110 1/2	110 1/2	110 1/2	112 1/2	112 1/2	112 1/2
Ercole Marcell Elec Mfg Co— 4 1/2s with Nov 1 1940 coupon 1953	May-Nov	153	153	153	53	57	57
4 1/2s ex Nov 1 1947 coupon 1953	May-Nov	115	115	115	53	57	57
Flintland Residential Mfg Bank— 5s stamped 1961	Mar-Sept	169	169	171	70	70	70
Green Mountain Power 3 1/4s 1963	June-Dec	102	101	102	3	100	104 1/2
Guantanamo & Western RR— 4 1/2s series A (coupon on) 1958	Jan-July	156	156	162	83	53	53
4 1/2s ex-coupon market	Jan-July	146 1/4	146 1/4	149	44	50	50
International Power Sec— All issues 1 1/2 redeemed	June-Dec	81 1/2	81 1/2	85	19	61	87
4 1/2s series C 1955	June-Dec	80	80	80	1	60	84
4 1/2s (Dec 1 1941 coupon) 1955	June-Dec	87 1/2	87 1/2	90	15	63	90
4 1/2s series E 1957	Feb-Aug	84 1/2	84 1/2	86 1/2	38	58 1/2	87 1/2
4 1/2s (Aug 1941 coupon) 1957	Jan-July	90	90	90	10	65	90
4 1/2s series F 1952	Jan-July	84 1/2	84 1/2	86	23	61 1/2	88
4 1/2s (July 1941 coupon) 1952	Jan-July	84 1/2	84 1/2	86	23	61 1/2	88

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones &amp; Co.

Date	Stocks					Bonds				
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	10 Utili- ties	Total 40	
April 26	259.08	83.52	42.33	94.27	99.24	101.79	97.14	99.73	99.48	
April 20	259.13	82.92	42.36	94.08	99.39	101.86	97.21	99.72	99.55	
May 1	260.71	82.64	42.42	94.37	99.30	102.20	97.15	99.85	99.63	
May 2	261.27	83.84	42.50	95.04	99.35	101.88	97.29	99.86	99.60	
May 3	263.13	85.72	42.61	95.93	99.35	101.85	97.38	100.28	99.72	
May 4	262.77	85.06	42.60	95.62	99.40	102.00	97.44	100.11	99.74	

Averages are computed by dividing total prices by the following: Industrials, 7.33; Rails, 13.9; Utilities, 13.25; 65 Stocks, 38.41

The averages for the 30 Industrial stocks and for the 65-stock composite average give effect to the United Aircraft Corp. stock dividend of one new share for each five shares held. This changed the divisor for the 20 Industrials to 7.33 from 7.36 and for the 65 stocks to 38.41 from 38.49.

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
				Low	High	No.	Low	High
Isarco Hydro-Electric Co—								
Δ7s with Nov 1 1940 coupon 1952			---	153	---	---	49	49
Δ7s with Nov 1 1947 coupon 1952			Mar-Nov	115	---	---	---	---
ΔItalian Superpower 6s 1963			Jan-July	44½	44½ 45¼	10	43¾	47¼
Midland Valley RR—								
Extended at 4% to 1963			April-Oct	---	180 81¾	---	73	81
New England Power 3¼s 1961			May-Nov	---	1102 103	---	102	105
Nippon Electric Power Co Ltd—								
Δ1st mortgage 6½s 1953			Jan-July	---	156½	---	44½	70
Ohio Power 1st mortgage 3¼s 1968								
April-Oct			103½	103½	104	16	102¾	106¾
1st mortgage 3s 1971			April-Oct	---	1100 100¾	---	99½	104½
Park Lexington 1st mortgage 3s 1964			Jan-July	---	198 99¾	---	98	98½
Pennsylvania Water & Power 3¼s 1964			June-Dec	---	103½ 103½	1	101½	104½
3¼s 1970			Jan-July	---	103 103	3	101	105½
Piedmont Hydro-Electric Co—								
Δ6½s with Oct 1 1940 coupon 1960			April-Oct	---	153	---	55	55
Δ6½s ex Oct 1 1947 coupon 1960			---	---	115	---	---	---
Public Service Electric & Gas Co—								
50-year 6% debentures 1998			Jan-July	150½	150½ 150¾	6	148½	165
Queens Borough Gas & Electric—								
5½s series A 1952			April-Oct	102½	101½ 102½	4	101½	103½
Safe Harbor Water Power Corp 3s 1981								
May-Nov			---	1100 104	---	---	---	---
San Joaquin Lt & Pow 6s B 1952			Mar-Sept	---	1101 105	---	103½	104
Southern California Edison 3s 1965			Mar-Sept	101½	101½ 102¼	122	100½	104¾
3¼s series A 1973			Jan-July	101	101 101	1	100½	105
1st and ref M 3s series B 1973			Feb-Aug	---	1101½ 103	---	99½	104
Southern California Gas 3¼s 1970			April-Oct	---	101½ 101½	1	101½	105
Southern Counties Gas (Calif)—								
1st mortgage 3s 1971			Jan-July	---	1101 103	---	98½	103
Southwestern Gas & Electric 3¼s 1970								
Feb-Aug			---	1100½ 103	---	---	100½	105½
Spaulding (A G) & Bros 5s 1989			May-Nov	95	95 97	10	95	99½
Starrett Corp Inc 5s coll trust 1966			April-Oct	---	193½ 95	---	84½	95
Stinnes (Hugo) Corp—								
Δ7-4s 3rd stamped 1946			Jan-July	---	146½ 47	---	34	49
Stinnes (Hugo) Industries—								
Δ7-4s 2nd stamped 1946			April-Oct	---	46½ 47	6	32½	49
Terni Hydro-Electric Co—								
Δ6½s with Aug 1 1940 coupon 1953			Feb-Aug	59	59 59	2	46	65
Δ6½s ex Aug 1 1947 coupon 1953			---	---	115	---	---	---
Triborough Bridge & Tunnel Authority—								
3¼s revenue 1969			May-Nov	---	102½ 102½	10	102½	103
United Electric Service Co—								
Δ7s with Dec 1 1940 coupon 1956			June-Dec	---	153	---	50	50
Δ7s ex Dec 1 1947 coupon 1956			---	---	115	---	---	---
Waldorf-Astoria Hotel—								
Δ5s income debentures 1954			Mar-Sept	98	97 98	50	96½	99
Washington Water Power 3¼s 1964			June-Dec	---	1104½ 106½	---	102½	106½
West Penn Traction 5s 1960			June-Dec	---	111 111	2	110	116¾
Western Newspaper Union—								
-6s conv & f debentures 1959			Feb-Aug	---	1103½ 104½	---	102	104



## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended May 4, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	751,340	\$1,256,000	\$172,000	—	—	\$1,428,000
Monday	1,785,058	3,107,000	403,000	—	—	3,510,000
Tuesday	1,759,360	2,544,000	284,000	—	—	2,828,000
Wednesday	1,801,369	2,852,000	207,000	—	—	3,059,000
Thursday	2,062,640	3,174,000	222,000	—	—	3,396,000
Friday	2,047,130	2,909,000	321,000	—	—	3,270,000
<b>Total</b>	<b>10,306,828</b>	<b>\$15,842,000</b>	<b>\$1,609,000</b>	—	—	<b>\$17,451,000</b>

	Week Ended May 4 1951	1950	Jan. 1 to May 4 1951	1950
<b>Stocks—No. of shares</b>	<b>10,306,828</b>	<b>11,867,030</b>	<b>189,100,133</b>	<b>175,340,977</b>
<b>Bonds</b>				
U. S. Government	—	\$6,000	\$1,956,000	\$128,200
International Bank	—	1,000	140,000	200,000
Foreign	\$1,609,000	1,572,000	34,682,000	41,844,410
Railroad & Industrial	15,842,000	17,400,000	335,428,900	347,390,400
<b>Total</b>	<b>\$17,451,000</b>	<b>\$18,979,000</b>	<b>\$372,206,900</b>	<b>\$389,563,010</b>

## Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended May 4, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total
Saturday	200,240	\$6,000	—	—	\$6,000
Monday	376,245	63,000	\$68,000	—	\$131,000
Tuesday	312,382	95,000	24,000	\$6,000	\$125,000
Wednesday	474,200	60,000	24,000	6,000	\$80,000
Thursday	417,315	58,000	—	—	\$58,000
Friday	478,735	175,000	24,000	6,000	\$205,000
<b>Total</b>	<b>2,259,117</b>	<b>\$457,000</b>	<b>\$140,000</b>	<b>\$18,000</b>	<b>\$615,000</b>

	Week Ended May 4 1951	1950	Jan. 1 to May 4 1951	1950
<b>Stocks—No. of shares</b>	<b>2,259,117</b>	<b>2,177,416</b>	<b>*43,043,533</b>	<b>40,552,860</b>
<b>Bonds</b>				
Domestic	\$457,000	\$388,000	\$8,354,000	\$12,253,000
Foreign government	140,000	339,000	4,640,000	6,796,000
Foreign corporate	18,000	7,000	605,000	953,000
<b>Total</b>	<b>\$615,000</b>	<b>\$734,000</b>	<b>\$13,199,000</b>	<b>\$19,972,000</b>

\*Correction: The stock volume for Friday April 27 should have read 452,950 instead on 452,450 as published in last Monday's issue. This 1951 total has been adjusted for the 409 shares difference.

## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 4

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel.	100	156 1/2	154 1/2 156 1/2	3,263	149 1/2 Jan 158 1/2 Feb
American Woolen	40	37 1/2	37 1/2 40	421	36 1/2 Apr 46 1/2 Jan
Anaconda Copper	50	41	41 43 1/4	277	38 1/2 Mar 44 1/2 Feb
Bigelow-Sanford Carpet 6% pfd.	100	124 1/2	124 1/2 124 1/2	10	118 1/2 Jan 124 1/2 May
Boston & Albany RR	100	124	123 124	105	117 1/4 Jan 130 Feb
Boston Edison	25	43 1/2	43 1/2 43 1/2	2,430	40 1/2 Jan 44 Jan
Boston Elevated Railway	100	6 1/2	6 1/2 6 1/2	1,105	6 1/2 Jan 6 1/2 Jan
Stampd \$50 paid	100	15 1/2	15 1/2 15 1/2	700	15 1/2 Mar 18 1/2 Jan
Boston & Maine RR	100	48 1/2	48 1/2 49 1/2	34	46 1/2 Jan 55 1/2 Jan
New common when issued	100	26	26 26	115	23 1/2 Mar 26 Jan
New 5% pref w i	100	10	9 1/2 10 1/4	617	8 1/2 Jan 10 1/2 Jan
Boston Personal Prop Trust	1	38.40	38.40 38.40	50	37.87 Apr 39 15 Jan
Calumet & Hecla	10	98 1/2	98 1/2 102	450	83 1/2 Jan 102 Apr
Century Shares Trust	10	13 1/2	13 1/2 13 1/2	525	11 1/2 Jan 14 1/2 Mar
Common new	100	59 1/2	59 60 1/2	40	58 Jan 67 Feb
6% preferred series A	100	59	59 59 1/2	35	58 Jan 62 1/2 Apr
6% preferred B	100	45	45 46 1/4	60	37 1/2 Jan 49 Jan
5% preferred adjustment	100	19 1/2	19 1/2 20	950	18 1/2 Jan 21 1/2 Jan
Eastern SS Lines Inc.	1	33 1/4	33 1/4 33 1/4	28	33 1/4 Apr 37 1/2 Jan
Employers Group Assoc.	1	79	78 3/4 79 1/4	180	75 3/4 Apr 83 1/2 Feb
First National Stores	1	56 1/2	55 1/2 56 1/2	1,946	49 1/2 Jan 56 1/2 Feb
General Electric	1	28 1/2	28 1/2 29 1/2	385	24 1/2 Jan 30 1/2 Feb
Gillette Safety Razor Co new	1	11	11 11 1/2	80	9 1/2 Jan 11 1/2 Mar
Hathaway Bakeries	1	75 1/2	75 1/2 76 3/4	407	70 1/2 Mar 79 1/2 Jan
Kennecott Copper	1	84 1/2	84 1/2 85 1/2	25	75 1/2 Jan 86 1/2 Apr
Lone Star Cement Corp.	1	15 1/2	15 1/2 15 1/2	10	15 Mar 22 Jan
Maine Central RR common	100	100 1/2	100 1/2 102 1/2	56	99 Jan 110 Feb
5% preferred	100	36 1/2	36 1/2 38 3/4	220	29 1/2 Jan 38 1/2 May
Mathieson Chemical Corp	1	10 1/2	10 1/2 10 3/4	40	7 1/2 Jan 10 1/2 Apr
Narragansett Racing Assn	1	19 1/2	19 1/2 20 1/2	295	17 1/2 Jan 22 1/2 Feb
Nash-Kelvinator	5	11c	11c 15c	6,050	10c Feb 25c Jan
National Service Cos	1	12 1/2	12 1/2 12 1/2	2,032	11 1/2 Jan 12 1/2 Mar
New England Electric System	20	109	109 113	260	93 1/2 Jan 113 Apr
New England Tel & Tel.	100	18 1/2	18 1/2 18 1/2	25	17 1/2 Apr 25 1/2 Jan
N Y New Haven & Hartford	100	1	1 1 1/2	6,500	98c Mar 1 1/2 Jan
North Butte Mining	2.50	38 1/2	38 1/2 38 1/2	20	38 1/2 Apr 48 1/2 Feb
Pacific Mills	50	22	20 1/2 22 1/2	730	19 1/2 Apr 26 1/2 Jan
Pennsylvania RR	25	10	10 10	260	8 1/2 Jan 10 May
Quincy Mining Co	50	7 1/4	6 1/2 7 1/4	93	6 1/2 May 8 1/2 Feb
Rezac Drug Co	1	16	16 16	200	15 1/2 Jan 17 1/2 Feb
Shawmut Association	1	23 1/2	23 1/2 24 1/2	285	19 1/2 Jan 25 1/2 Apr
Stone & Webster Inc	1	35 1/2	35 1/2 35 1/2	55	34 1/2 Jan 38 1/2 Mar
Torrington Co	1	39	38 39	565	33 Jan 41 Mar
Union Twist Drill	5	71 1/2	68 1/2 72	2,157	59 1/2 Jan 73 1/2 Feb
United Fruit Co	25	43 1/2	42 1/2 43 1/2	1,947	42 1/2 May 49 1/2 Jan
United Shoe Machinery common	10	59 1/2	59 1/2 64 1/2	895	51 1/2 Jan 64 1/2 May
U S Rubber Co	1	11 1/2	11 1/2 12 1/2	465	11 1/2 Jan 13 1/2 Feb
Waldorf System Inc	12.50	40 1/2	40 1/2 41	1,174	34 1/2 Jan 40 1/2 Apr
Westinghouse Electric Corp	1	38 1/2	38 1/2 38 1/2	20	38 1/2 Apr 48 1/2 Feb
Westinghouse Elec	12.50	40 1/2	40 1/2 40 1/2	483	34 1/2 Jan 40 1/2 Apr

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	26	26 26	30	23 1/2 Jan 27 1/2 Mar
Balcrank	10	7 1/2	7 1/2 8	95	3 1/2 Jan 8 May
Baldwin	5	21	21 21 1/4	165	16 1/2 Jan 23 Apr
Carey	10	18 1/2	18 1/2 18 1/2	205	16 1/2 Jan 19 1/2 Feb
Champion Paper	1	54 1/2	54 1/2 63 1/2	579	54 1/2 Jan 63 1/2 May
Cincinnati Gas & Electric common	8 1/2	35	35 35 1/2	556	32 Jan 35 1/2 Apr
Cin Mill Machine	10	36 1/2	36 1/2 36 1/2	50	32 1/2 Mar 38 Apr
Cincinnati Street Railway	25	5 1/2	5 1/2 5 1/2	419	5 1/2 Apr 7 1/2 Jan
Cincinnati Tel	50	75 1/2	75 1/2 77	283	69 1/2 Jan 77 May
Cin Union Stock Yard	1	14 1/2	14 1/2 14 1/2	140	13 1/2 Jan 14 1/2 May
Crosley Motors	6	3 1/2	3 1/2 3 1/2	50	3 1/2 Apr 5 1/2 Feb
Dow common	10	8 1/2	8 1/2 8 1/2	10	8 1/2 Apr 9 Mar
Eagle Picher	10	22	22 22 1/2	92	20 1/2 Mar 24 1/2 Jan
Gibson Art	1	48 1/2	48 48 1/2	187	47 1/2 Mar 51 Jan
Kahn common	1	17 1/2	17 1/2 17 1/2	200	14 Feb 17 1/2 May
Preferred	50	45 1/2	45 1/2 46	98	45 1/2 Mar 47 Jan
Kroger new	1	38 1/2	35 38 1/2	629	35 1/2 Apr 38 1/2 Jan
P & G new common	1	73 1/2	72 1/2 73 1/2	1,420	70 1/2 Mar 79 1/2 Jan
Randall "B"	5	13 1/2	13 1/2 13 1/2	50	11 1/2 Jan 14 1/2 Jan
Rapid	1	14	14 14	50	11 1/2 Jan 14 May
U S Printing common	1	49	45 1/2 49	385	37 1/2 Jan 49 May
Preference	50	51	51 51	22	49 Jan 51 Mar
Western Bank	8	13 1/2	13 1/2 13 1/2	283	10 Jan 13 1/2 May
<b>Unlisted Stocks—</b>					
American Airlines	1	156 1/2	154 1/2 156 1/2	233	149 1/2 Jan 158 1/2 Apr
American Telephone & Telegraph	100	43 1/2	43 1/2 43 1/2	70	38 1/2 Mar 44 1/2 Feb
Anaconda Mining	10	45 1/2	44 1/2 45 1/2	309	42 Apr 51 Jan
Arco Steel	10	8 1/2	8 1/2 8 1/2	422	7 1/2 Jan 8 1/2 Mar
Avco Mfg	3	16 1/2	16 1/2 16 1/2	2	13 1/2 Jan 16 1/2 Apr

For footnotes see page 41.

### STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Baldwin-Lima-Hamilton	13	33 1/2	33 1/2 34	35	12 1/2 Apr 15 1/2 Jan
Chesapeake & Ohio	25	80	80 81 1/2	210	32 1/2 Mar 38 1/2 Feb
Chrysler Corp	25	101 1/2	98 1/2 104 1/2	318	68 1/2 Jan 82 1/2 Apr
Cities Service	10	29 1/2	29 1/2 29 1/2	10	33 1/2 Jan 104 1/2 May
City Products	10	13 1/2	13 1/2 13 1/2	199	12 1/2 Jan 14 Mar
Columbia Gas	10	33 1/2	33 1/2 33 1/2	143	29 1/2 Jan 33 1/2 May
Day Power & Light	7	49 1/2	49 1/2 49 1/2	20	49 1/2 Jan 54 1/2 Feb
Federated Dept Stores	5	56	55 1/2 56	85	49 1/2 Jan 56 1/2 Mar
General Electric	5	54	53 1/2 54 1/2	322	46 Jan 54 1/2 Mar
General Motors new	5	16 1/2	16 1/2 16 1/2	50	14 1/2 Jan 17 1/2 Mar
International Tel & Tel.	1	49	49 49	35	42 1/2 Jan 49 1/2 Mar
National Cash Register	1	29 1/2	29 1/2 29 1/2	130	26 1/2 Jan 29 1/2 May
National Distillers	1	20	20 21 1/4	30	19 1/2 Mar 26 1/2 Jan
New York Central	1	31 1/2	31 1/2 31 1/2	43	30 1/2 Jan 33 Jan
Ohio Edison	8	53 1/2	53 1/2 53 1/2	460	43 1/2 Mar 53 1/2 Apr
Rights	1	5 1/2	5 1/2 5 1/2	75	4 1/2 Jan 6 1/2 Mar
Ohio Oil	1	21 1/2	21 1/2 22	55	19 1/2 Apr 25 1/2 Jan
Packard Motor Car	50	11	11 11	20	9 1/2 Apr 12 1/2 Jan
Pennsylvania RR	1	53 1/2	52 1/2 53 1/2	45	46 1/2 Mar 54 1/2 Feb
Pepsi-Cola	33 1/2 c	19 1/2	19 19 1/2	112	16 1/2 Jan 20 1/2 Mar
Pure Oil	1	36 1/2	35 1/2 36 1/2	85	34 1/2 Apr 41 1/2 Feb
Radio Corp	1	56 1/2	56 1/2 56 1/2	133	51 1/2 Jan 57 1/2 Feb
Schenley Industries	1.40	30 1/2	30 1/2 30 1/2	274	25 1/2 Jan 30 1/2 May
Sears, Roebuck	1	11 1/2	11 1/2 11 1/2	77	11 1/2 Jan 12 1/2 Feb
Socony Vacuum	15	23 1/2	23 1/2 23 1/2	15	23 1/2 Jan 26 1/2 Feb
Southern Co	5	60 1/2	64 1/2 68 1/2	160	59 1/2 Apr 59 1/2 Apr
Standard Brands	25	38 1/2	38 1/2 39 1/2	40	37 1/2 Jan 41 1/2 Feb
Standard Oil (Ind)	1	121 1/2	116 1/2 121 1/2	367	90 1/2 Jan 121 1/2 May
Standard Oil (Ky)	10	37 1/2	36 1/2 37 1/2	87	33 1/2 Mar 38 Jan
Standard Oil (N J)	25	47	47 47	25	43 1/2 Jan 59 1/2 Feb
Standard Oil (Ohio)	10	59	59 60 1/2	105	54 1/2 Jan 60 1/2 May
Timken Roller Bearing	1	46	44 1/2 46	270	41 1/2 Apr 47 1/2 Feb
Union Carbide	1	40 1/2	40 1/2 40 1/2	483	34 1/2 Jan 40 1/2 Apr
U S Steel (new)	1	46	44 1/2 46	270	41 1/2 Apr 47 1/2 Feb
Westinghouse Elec	12.50	40 1/2	40 1/2 40 1/2	483	34 1/2 Jan 40 1/2 Apr

## WATLING, LERCHEN & Co.

Members

New York Stock Exchange  
Detroit Stock Exchange

New York Curb Exchange  
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DETROIT

Telephone: WOODWARD 2-5525

### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Allen Electric	1	3 1/2	3 1/2 3 1/2	2,465	3 Jan 3 1/2 Apr
Altes Brewing	1	3 1/2	3 1/2 4	2,158	3 1/2 Jan 4 1/2 Jan
American Metal Products	2	17 1/2	17 1/2 17 1/2	475	16 1/2 Jan 19 1/2 Mar
Baldwin Rubber	1	12 1/2	13 13	355	11 1/2 Jan 13 Mar



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Kaiser-Frazer	1	---	6	6	130	6 May	8 1/2 Jan
Kingston Products	1	---	4	4 1/2	350	4 Apr	5 1/2 Apr
Kinsell Drug	1	---	1 1/2	1 1/2	100	1 1/2 Jan	2 Feb
Kresge Co (S S)	10	---	38 1/2	38 1/2	360	36 1/2 Jan	39 Feb
Lansing Stamping	1	---	3	3	400	2 1/2 Jan	3 May
Masco Screw Products	1	3 1/2	3 1/2	3 1/2	2,750	3 1/2 Jan	3 1/2 Jan
Motor Products	10	---	28 1/2	28 1/2	120	28 1/2 Jan	29 1/2 Mar
National Electric Welding	1	---	3 1/2	3 1/2	200	3 1/2 Jan	4 Mar
National Stamping	2	---	3 1/2	4	1,050	3 1/2 Jan	4 1/2 Jan
Packard Motor Car	1	---	5 1/2	5 1/2	1,370	4 1/2 Jan	6 1/2 Mar
Park Chemical	1	---	3	3	200	3 Jan	3 1/2 Jan
Parke Davis	1	---	49 1/2	55	1,331	41 1/2 Jan	55 May
Peninsular Metal Products	1	---	4	4 1/2	4,335	2 1/2 Jan	4 1/2 Apr
Rickel (H W) & Co	2	2 1/2	1 1/2	2 1/2	1,208	1 1/2 Jan	2 1/2 May
River Raisin Paper	5	---	9 1/2	9 1/2	800	7 1/2 Jan	9 1/2 Mar
Rudy Manufacturing	1	2 1/2	2 1/2	2 1/2	1,900	2 Jan	2 1/2 May
Scotton-Dillon	10	12 1/2	12	12 1/2	451	11 1/2 Jan	12 1/2 Apr
Sheller Manufacturing	1	---	17 1/2	17 1/2	200	12 1/2 Jan	17 1/2 Mar
Timken-Detroit Axle	5	---	23 1/2	24 1/2	1,261	19 1/2 Jan	25 Mar
Udylite Corporation	1	---	14 1/2	14 1/2	250	13 Jan	15 1/2 Mar
United States Radiator common	1	3 1/2	8 1/2	8 1/2	1,150	8 1/2 May	9 1/2 Jan
Wayne Screw Products	1	---	2	2	300	1 1/2 Jan	2 1/2 Jan

## Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Admiral Corp	1	23 1/2	23 1/2	23 1/2	420	23 1/2 May	29 1/2 Feb
Alaska Juneau Gold Mining Co	10	---	a2 1/2	a2 1/2	50	2 1/2 Jan	3 1/2 Feb
Allegheny Corp (Un)	1	3 1/2	3 1/2	3 1/2	125	3 1/2 May	5 Jan
Alled Chemical & Dye Corp	---	---	a67 1/2	a68 1/2	35	59 1/2 Jan	65 1/2 Mar
Allo-Chalmers Mfg Co (Un)	---	---	44 1/2	45	805	43 1/2 Jan	47 Feb
American Airlines Inc (Un)	1	---	16 1/2	16 1/2	802	13 1/2 Jan	16 1/2 Apr
Amer Radiator & St San Co (Un)	15	15	14 1/2	15	419	12 1/2 Jan	15 1/2 Mar
American Smelting & Refining (Un)	---	---	a77 1/2	a79 1/2	122	71 Mar	77 1/2 Apr
American Tel & Tel Co (Un)	100	---	a154 1/2	a155 1/2	1,060	150 1/2 Jan	157 1/2 Mar
American Viscose Corp (Un)	25	---	62 1/2	62 1/2	100	60 1/2 Jan	63 1/2 Feb
American Woolen Co (Un)	---	a29 1/2	a39 1/2	a39 1/2	50	38 1/2 Jan	46 1/2 Jan
Anaconda Copper Mining Co (Un)	50	43 1/2	41 1/2	43 1/2	975	38 1/2 Apr	44 1/2 Feb
Armco Steel Corp (Un)	---	---	44 1/2	45 1/2	994	42 1/2 Apr	51 Jan
Armour & Co (Ill)	10	10 1/2	10 1/2	11 1/2	1,105	10 1/2 Apr	12 1/2 Jan
Atchison Topeka & Santa Fe (Un)	100	---	a160 1/2	a165 1/2	327	159 Mar	176 1/2 Feb
Atlantic Refining Co (Un)	25	---	a74 1/2	a77 1/2	126	66 1/2 Mar	71 Apr
Arco Manufacturing Corp (Un)	3	7 1/2	7 1/2	8 1/2	576	7 1/2 Jan	8 1/2 Mar
Baldwin-Lima-Hamilton Corp	13	12 1/2	12 1/2	13 1/2	2,156	12 1/2 Mar	15 1/2 Jan
Baltimore & Ohio RR Co (Un)	100	21 1/2	21 1/2	22 1/2	995	19 1/2 Apr	24 1/2 Jan
Samuel Petroleum Co	1	4	3 1/2	4 1/2	3,755	3 1/2 Apr	4 1/2 Feb
Barker Bros Corporation	10	---	20 1/2	20 1/2	289	17 1/2 Jan	23 1/2 Feb
Barnhart-Morrow Consolidated	1	---	20c	20c	2,000	17c Jan	50c Mar
Basin Oil Co of Calif	20c	---	8	8	200	7 1/2 Feb	9 Mar
Bendix Aviation Corp (Un)	5	---	a51 1/2	a52 1/2	60	50 1/2 Apr	59 1/2 Feb
Benguet Consol Mng Co (Un)	50c	---	1 1/2	1 1/2	300	1 1/2 Jan	1 1/2 Jan
Bethlehem Steel Corp (Un)	---	57	57	58 1/2	890	50 1/2 Jan	59 1/2 Jan
Bishop Oil Co	2	12 1/2	12 1/2	12 1/2	a23	11 1/2 Jan	15 1/2 Feb
Black Mammoth Cons Mining Co	10c	3c	2c	2c	2,000	3c Feb	4c Jan
Blue Diamond Corporation	2	---	8 1/2	8 1/2	220	7 1/2 Jan	9 1/2 Feb
Boeing Airplane Co (Un)	5	a4 1/2	a4 1/2	a4 1/2	70	4 1/2 Jan	5 1/2 Feb
Boise Chica Oil Corporation	1	5 1/2	5 1/2	6 1/2	2,440	4 1/2 Apr	7 1/2 Feb
Borden Co (Un)	15	---	a45 1/2	a47 1/2	35	48 1/2 Apr	50 Feb
Borg Warner Corp (Un)	5	---	a69 1/2	a70	50	65 1/2 Jan	69 Feb
Broadway Department Store Inc	10	10	9 1/2	10	3,746	9 1/2 Mar	11 1/2 Feb
Budd Co (Un)	---	17 1/2	17 1/2	18	1,174	16 1/2 Jan	18 1/2 Jan
Byron Jackson Co	---	a31 1/2	a31 1/2	a32 1/2	160	24 1/2 Jan	31 Mar
California Packing Corp	---	---	a65 1/2	a65 1/2	60	58 Jan	64 Apr
Canadian Pacific Ry Co (Un)	25	26 1/2	26 1/2	26 1/2	1,208	22 Jan	29 1/2 Feb
Case J I Co (Un)	25	---	63	63	166	59 1/2 Jan	63 Apr
Caterpillar Tractor Co (Un)	---	a49 1/2	a49 1/2	a50 1/2	35	49 Mar	51 1/2 Jan
Certain-teed Products Corp	---	---	16 1/2	16 1/2	700	15 Jan	17 1/2 Feb
Chesapeake & Ohio Ry Co (Un)	25	---	33 1/2	33 1/2	373	32 1/2 Apr	38 Feb
Chrysler Corp	25	a79 1/2	a79 1/2	a81 1/2	477	71 Jan	82 Apr
Cities Service Co (Un)	10	a104 1/2	a100	a105 1/2	298	84 Jan	90 1/2 Mar
Clary Multiplier Corp	1	---	6	6 1/2	952	4 1/2 Jan	6 1/2 Apr
Colorado Fuel & Iron Corp common	---	24 1/2	23 1/2	24 1/2	1,359	19 1/2 Jan	26 Feb
Columbia Gas System Inc (Un)	---	---	a13 1/2	a13 1/2	25	13 Feb	13 1/2 Apr
Commercial Solvents Corp (Un)	---	28 1/2	28 1/2	28 1/2	43	27 1/2 Mar	28 1/2 Apr
Commonwealth Edison Co (Un)	25	---	28 1/2	28 1/2	226	28 Jan	29 1/2 Jan
Consolidated Edison Co of N Y (Un)	---	---	30 1/2	31 1/2	260	30 1/2 Jan	31 1/2 Feb
Consolidated Engineering Corp	1	---	a29 1/2	a29 1/2	10	21 1/2 Jan	33 1/2 Feb
Consolidated Liquidating Corp	---	---	2 1/2	2 1/2	200	2 1/2 Apr	2 1/2 Feb
Consolid Vultee Aircraft Corp (Un)	1	---	18 1/2	18 1/2	635	17 1/2 Apr	21 1/2 Feb
Consumers Power Co (Un)	---	---	a33 1/2	a33 1/2	36	32 1/2 Jan	33 1/2 Apr
Continental Motors Corp (Un)	1	---	9 1/2	9 1/2	100	8 1/2 Apr	11 1/2 Jan
Continental Oil Co (Del) (Un)	5	a104 1/2	a104 1/2	a104 1/2	98	97 1/2 Feb	102 1/2 Apr
Creameries of America Inc	1	---	12 1/2	12 1/2	323	10 1/2 Jan	12 1/2 Feb
Crown Zellerbach Corp (Un)	5	---	54	54	295	49 1/2 Jan	54 Mar
Curtis Publishing Co (The)	---	a8 1/2	a8 1/2	a9	75	8 1/2 Jan	9 1/2 Apr
Curtiss-Wright Corp common (Un)	1	10 1/2	10 1/2	10 1/2	878	10 1/2 Mar	12 Jan
Class A (Un)	1	---	a25 1/2	a25 1/2	30	25 1/2 Jan	26 1/2 Feb
Dowell Aircraft Co Inc	---	a105 1/2	a102 1/2	a106 1/2	296	93 1/2 Mar	108 Jan
New common (when issued)	---	---	5 1/2	5 1/2	50	---	---
Dresser Industries Inc	50c	23 1/2	23 1/2	23 1/2	525	20 1/2 Mar	24 Apr
DuMont Laboratories class A	10c	---	16 1/2	17	510	14 1/2 Jan	19 Mar
duPont de Nemours & Co	5	---	96 1/2	96 1/2	513	83 1/2 Jan	96 1/2 May
Eastman Kodak Co	10	---	46 1/2	46 1/2	697	43 1/2 Apr	48 1/2 Jan
Electric Bond & Share Co (Un)	5	---	20 1/2	20 1/2	100	19 1/2 Jan	22 1/2 Apr
Electrical Products Corp	4	---	11 1/2	11 1/2	128	11 1/2 Jan	12 1/2 Feb
Emerson Radio & Phonograph	5	---	13 1/2	13 1/2	200	13 1/2 Apr	15 1/2 Jan
Exeter Oil Co Ltd class A	1	---	67 1/2	70c	2,900	60c Jan	90c Feb
Fitzsimmons Stores Ltd class A	1	---	10 1/2	10 1/2	400	9 1/2 Feb	10 1/2 Apr
Florida Power & Light (Un)	---	a22 1/2	a24 1/2	a24 1/2	150	22 Jan	23 Mar
Garrett Corporation	2	---	20 1/2	20 1/2	303	20 1/2 Mar	23 1/2 Jan
General Electric Co (Un)	---	---	55 1/2	55 1/2	921	49 1/2 Jan	56 1/2 Mar
General Foods Corp (Un)	---	a44 1/2	a44 1/2	a45 1/2	156	44 1/2 Mar	46 1/2 Jan
General Motors Corp common	5	53 1/2	53 1/2	54	3,175	46 1/2 Jan	54 May
General Paint Corp common	---	---	13 1/2	13 1/2	200	13 1/2 Apr	14 Feb
General Public Utilities (Un)	5	a18 1/2	a18 1/2	a18 1/2	228	17 1/2 Jan	19 Mar
Gladding McBean & Co	25	---	34 1/2	34 1/2	325	28 1/2 Jan	36 1/2 Mar
Goodrich (B F) Co (Un)	---	---	a54	a58 1/2	300	44 Jan	48 1/2 Feb
Goodyear Tire & Rubber Co common	---	---	77 1/2	78 1/2	300	66 1/2 Jan	78 1/2 May
Graham-Paige Corp (Un)	---	3 1/2	3 1/2	3 1/2	350	2 1/2 Jan	4 1/2 Feb
Great Northern Ry preferred (Un)	---	---	52 1/2	52 1/2	213	48 1/2 Apr	56 1/2 Feb
Greyhound Corp (Un)	3	11 1/2	11 1/2	11 1/2	475	11 Mar	12 1/2 Jan
Hancock Oil Co of California class A	---	---	29 1/2	29 1/2	567	18 1/2 Jan	23 1/2 Feb
Hilton Hotels Corp	5	14 1/2	14 1/2	14 1/2	565	14 1/2 Jan	17 Feb
Holly Development Co	1	1.90	1.85	1.95	800	1.80 Apr	2.10 Jan
Honolulu Oil Corporation	---	---	a50 1/2	a50	75	56 Jan	66 1/2 Jan
Hudson Motor Car Co	12.50	17 1/2	17 1/2	18 1/2	360	16 Jan	20 Feb
Hunt Foods Inc	6.66 1/2	---	2 1/2	2 1/2	262	18 1/2 Jan	28 Mar
Hupp Corporation	---	4 1/2	4 1/2	4 1/2	1,072	3 1/2 Apr	4 1/2 Feb
Illinois Central RR Co (Un)	100	---	a65 1/2	a67	150	62 1/2 Mar	68 1/2 Mar
Independent Exploration Co	33 1/2	10	9 1/2	10 1/2	2,010	9 1/2 Apr	11 1/2 Jan
Intercoast Petroleum Corp	10	---	2.20	2.25	501	2.00 Apr	2.75 Feb

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Interlake Iron Corp (Un)	---	---	18	18	150	17 Apr	20 1/2 Feb
Inter Nickel Co of Canada Ltd (Un)	---	a35 1/2	a35	a35 1/2	220	34 1/2 Apr	39 1/2 Jan
International Paper Co (Un)	7.50	---	a52 1/2	a54 1/2	160	52 1/2 Jan	53 1/2 Mar
Int'l Tel & Tel Corp (Un)	---	---	16 1/2	16 1/2	239	13 1/2 Jan	18 1/2 Mar
Jade Oil Company	10c	---	22c	22c	4,200	7c Jan	29c Feb
Kaiser-Frazer Corp	1	---	5 1/2	6 1/2	795	5 1/2 May	8 1/2 Jan
Kennecott Copper Corp (Un)	---	a77	a75 1/2	a77 1/2	312	25 1/2 Apr	28 1/2 Feb
Kern County Land Co	5	a64 1/2	a64 1/2	a65	330	75 Apr	77 1/2 Feb
Lane-Wells Company	1	---	41	41	200	58 1/2 Jan	66 Feb
New	---	20 1/2	20	20 1/2	550	20 May	20 1/2 May
Libby McNeill & Libby (Un)	7	---	9 1/2	9 1/2	943	34 1/2 Jan	44 Apr
Lincoln Petroleum Co	10c	1.15	1.05	1.15	9,400	8 1/2 Jan	10 1/2 Feb
Lockheed Aircraft Corp	1	40 1/2	36 1/2	42	5,110	97 1/2c Jan	120 Feb
Los Angeles Baltimore Hotel Co	20	---	27 1/2	28	1,530	34 Mar	42 1/2 Feb
Magnavox Company (Un)	1	---	a15 1/2	a16 1/2	75	13 1/2 Jan	17 1/2 Feb
Mascot Oil Co	1	1.60	1.60	1.60	300	90c Jan	2.00 Feb
Menasco Manufacturing Co	1	---	2 1/2	3	1,450	2 1/2 Mar	4 Jan
Merchants Petroleum Co	1	---	90c	90c	2,200	70c Jan	1.15 Feb
Middle South Utilities Inc (Un)	---	18 1/2	18 1/2	19 1/2	938	18 1/2 Apr	19 1/2 Feb
Montana Power Co (Un)	---	23 1/2	23 1/2	23 1/2	252	21 1/2 Jan	24 Mar
Montgomery Ward & Co Inc (Un)	---	a73 1/2	a70 1/2	a72 1/2	379	65 Jan	73 1/2 Feb
Nash-Kelvinator Corp (Un)	---	---	20 1/2	20 1/2	395	19 Jan	22 1/2 Jan
National City Lines Inc	1	10 1/2	10 1/2	11	1,240	10 1/2 Jan	11 1/2 Feb
National Distillers Prod Corp (Un)	---	---	29 1/2	29 1/2	330	27 Jan	29 1/2 May
New York Central RR (Un)	---	21 1/2	20	21 1/2	2,456	19 1/2 Apr	26 1/2 Jan
Norden Corporation Limited	1	23c	20c	26c	22,150	8c Jan	33c Apr
North Amer Aviation Inc (Un)	1	16	16	16 1/2	739	15 1/2 Mar	19 Feb



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 4

## DAYTON &amp; GERNON

105 SO. LA SALLE ST. CHICAGO 3, ILL.

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Members:

Midwest Stock Exchange

Chicago Board of Trade

## MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

## Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Acme Steel Co	10	30%	30 1/2 30 1/2	600	27 1/2 Jan 33 1/4 Jan
Admiral Corp	1	22 3/4	23	1,400	22 3/4 Apr 29 Feb
Advance Alum Castings	5	8	8 1/2 8 1/2	300	7 Jan 8 1/2 May
Aetna Ball & Roller Bearing	5	8 1/4	8 1/2 8 1/2	200	7 Jan 10 Feb
Affiliated Gas Equipment	1	11 1/2	11 1/2 11 1/2	3,500	9 Jan 11 1/2 May
Akron Brass Manufacturing	50c	4	4 1/4 4 1/4	500	4 Jan 4 1/2 Apr
Alleghany Corp (Un)	1	4	4 4	300	3 1/2 Feb 4 1/2 Jan
Allied Laboratories	1	35	36 1/2 36 1/2	1,300	33 Apr 40 1/2 Feb
American Airlines (Un)	1	16 1/2	16 1/2 16 1/2	1,500	13 Jan 17 Apr
American Invest Co (Ill)	1	19	18 1/2 19	200	18 Jan 19 1/2 Mar
American Rad & Stand San (Un)	1	14 1/2	14 1/2 15	2,700	12 1/2 Jan 15 1/2 Mar
American Tel & Tel Co	100	156	154 1/2 156 1/2	2,900	150 Jan 158 1/2 Feb
Anaconda Copper Mining (Un)	50	43 1/2	41 1/2 43 1/2	1,800	38 1/2 Apr 44 1/2 Feb
Armco Steel Co (Un)	10	44 1/2	44 1/2 45 1/2	900	42 1/2 Mar 51 1/2 Jan
Armour & Co (Ill) common	5	11	10 1/4 11 1/4	5,300	10 1/4 Apr 12 1/2 Jan
Asbestos Manufacturing Co	1	1 1/2	1 1/2 1 1/2	400	1 1/4 Jan 1 1/2 Feb
Ashland Oil & Refining Co common	1	38 1/4	36 38 3/4	3,600	27 1/4 Jan 38 3/4 May
\$1.20 convertible preferred	1	38	36 38	2,900	28 1/4 Jan 38 May
Athy Products Corp	4	7 1/2	7 1/2 7 1/2	100	6 1/2 Jan 8% Jan
Avco Mfg Corp	3	8	7 1/2 8 1/2	4,200	7% Jan 8% Mar
Bastian-Blessing Co	1	49 1/2	49 1/2 49 1/2	100	37 Jan 51 Apr
Belden Mfg Co	10	20 1/2	20 1/2 20 1/2	1,400	17 1/4 Jan 20 1/2 Apr
Bendix Aviation Corp	5	51	52 1/4 52 1/4	300	50 1/4 Apr 59 1/2 Feb
Benguet Consolidated Mining Co (Un)	1p	1 1/2	1 1/2 1 1/2	200	1 1/4 Jan 1 1/2 Feb
Berghoff Brewing Corp	1	6 1/4	6 1/4 6 1/4	950	4 1/4 Jan 8 Feb
Bethlehem Steel Corp (Un)	1	57 1/2	57 1/2 58 1/2	600	49 1/2 Jan 60 Jan
Binks Manufacturing Co	1	17	17 17	100	14 1/4 Jan 18 Apr
Booth Fisheries Corp	5	11 1/2	11 1/2 12 1/4	650	10 1/2 Jan 14 Apr
Borg (George W) Corp	10	19	19 1/2 19 1/2	250	15% Jan 20 Mar
Borg-Warner Corp	5	69 1/2	69 1/2 69 1/2	100	60% Jan 70 1/2 Feb
Brach & Sons (E J)	1	49	49 49	100	47 Apr 53 1/2 Mar
Brown & Bigelow	1	12 1/2	12 1/2 12 1/2	100	11 1/4 Jan 13 1/2 Feb
Brown Shoe Co Inc	15	58	58 58	100	50 Apr 58 May
Bruce (E L) Co	2.50	24 1/2	24 1/2 24 1/2	50	20 Jan 29 1/2 Mar
Budd Co (Un)	1	17 1/2	18 18	800	16 1/4 Jan 18 1/2 Jan
Burkhart (F) Manufacturing	8	38	38 38	100	28 Jan 39 Feb
Burton-Dixie Corp	12.50	21 1/2	21 1/2 21 1/2	150	18 1/4 Jan 21 1/2 May
Butler Bros common	10	13 1/2	13 1/2 13 1/2	600	12 1/2 Jan 15% Feb
Canadian Pacific (Un)	25	26 1/2	26 1/2 26 1/2	300	21% Jan 29 1/2 Feb
Carr-Consolidated Biscuit	1	3 1/4	3 1/4 3 1/4	1,050	3 1/4 May 5 1/2 Jan
Centlivre Brewing Corp	50c	3 1/4	3 1/4 3 1/4	600	3 1/4 Jan 3 1/4 Jan
Central & South West Corp	5	13 1/2	13 1/2 14 1/4	1,600	13% Jan 15% Mar
Central Illinois Light Co	1	33 1/2	33 1/2 33 1/2	200	32 1/2 Apr 35 1/2 Feb
Central Ill Secur Corp common	1	3 1/2	3 1/2 3 1/2	100	2 Jan 3 1/2 Feb
\$1.50 convertible preferred	1	27 1/2	26 1/2 27 1/2	150	22 1/2 Jan 27 1/2 May
Certain-teed Products (Un)	1	16 1/2	16 1/2 16 1/2	100	14 1/2 Jan 17% Feb
Cherry-Burrell Corp	5	11 1/4	11 1/4 11 1/4	100	10 1/2 Mar 12 1/2 Jan
Chesapeake & Ohio (Un)	25	33 1/2	33 1/2 33 1/2	1,300	32% Apr 38% Feb
Chicago Corp common	1	14 1/2	15 15	200	12% Jan 16% Feb
Chicago Towel Co common	1	99	98 1/2 100	55	91 Jan 101 Mar
Chrysler Corp	25	79 1/2	79 1/2 81 1/2	1,500	69 1/4 Jan 82 Apr
Cities Service Co	10	101 1/2	101 1/2 101 1/2	100	82% Jan 101 1/2 May
Cleveland Cliffs Iron common	1	24 1/2	23 3/4 24 1/2	2,800	22 Mar 26 1/4 Apr
4 1/2% preferred	100	84 1/2	84 1/2 85	700	84 1/2 Apr 90 Feb
Cleveland Elec Illum Co	1	43 1/4	43 1/4 43 1/4	100	42% Apr 46 1/4 Mar
Clinton Foods Inc	1	33	33 33	200	30 1/2 Jan 33 1/4 Mar
Club Aluminum Products Co	1	6 1/2	6 1/2 6 1/2	150	5% Mar 6 1/4 Apr
Coleman (The) Co Inc	5	32 1/2	31 32 1/2	600	29 Feb 32 1/2 May
Columbia Gas System (Un)	1	13 1/4	13 1/4 13 1/2	600	12% Jan 14 Mar
Commonwealth Edison	25	29	28 1/4 29 1/2	4,800	27 1/4 Jan 29% Mar
Consolidated Vultee Aircraft (Un)	1	18 1/4	18 1/4 18 1/4	200	17 1/2 Jan 21 Feb
Consumers Co preferred	50	52 1/2	52 1/2 52 1/2	20	30 1/4 Feb 52 1/2 May
Consumers Power	1	33	33 1/2 33 1/2	800	31 Jan 34 1/2 Mar
Container Corp of America	10	37 1/2	37 1/2 38	600	32 1/2 Jan 40 Feb
Continental Motors Corp	1	9 1/4	9 1/4 9 1/4	500	8 1/2 Apr 11 1/4 Jan
Crane Company	25	34 1/4	34 1/4 34 1/4	100	27 1/2 Jan 35% Mar
Curtiss-Wright Corp (Un)	1	10 1/2	10 1/2 10 1/2	1,800	10% Apr 12% Jan
Deere & Co	63 1/2	63 1/2	63 1/2 63 1/2	250	63 1/2 May 63 1/2 May
Detroit & Cleveland Nav (Un)	5	8 1/2	8 1/2 8 1/2	1,200	7 1/4 Jan 9 1/4 Mar
Dodge Manufacturing Corp	10	10 1/2	10 1/2 10 1/2	250	9% Apr 12 1/2 Feb
Doehler-Jarvis Corp	5	33 1/2	33 1/2 33 1/2	100	31 Jan 35 1/2 Mar
Domestic Finance Corp class A	1	5	4 1/2 5 1/2	1,800	4 1/2 Jan 5% Jan
Dow Chemical Co	15	91	91 91	200	79 1/2 Jan 92 1/2 Feb
Du Pont Lab Inc (Allen B) class A	10c	17	17 17	100	15% Jan 19 Mar
du Pont (E I) de Nemours (Un)	5	97	96 1/2 97	200	82 1/2 Jan 97 1/4 Apr
Eastman Kodak (Un)	10	44	44 47 1/4	1,700	43 Apr 48 1/2 Jan
Eddy Paper Corp (The)	1	132	132 132	20	119 1/2 Jan 145 Mar
Electric Controller & Mfg new com	5	48	45 1/2 48	100	39 Apr 48 May
Erie Railroad	23 1/2	23 1/2	23 1/2 23 1/2	300	19% Jan 24% Feb
Falstaff Brewing Corp	1	14 1/4	14 1/4 14 1/4	200	13 1/4 Apr 16 1/4 Feb
Fitz-Simons & Connell Dredge & Dock Co	1	13	13 13	51	10 1/2 Jan 13 Apr
Flour Mills of America Inc	5	11 1/2	11 1/2 11 1/2	100	11 1/2 Jan 13 Jan
Four-Wheel Drive Auto	10	9 1/2	9 9 1/2	3,600	7 1/4 Mar 9% Jan
General Box Corporation	1	2 1/2	2 1/2 2 1/2	2,000	2% Jan 3% Feb
General Candy Corp	5	17	17 17	4	14 Jan 18 Apr
General Electric Co (Un)	56	55 1/2	55 1/2 56	800	49% Jan 56 1/2 Mar
General Finance Corp common	1	6 1/2	6 1/2 6 1/2	200	6 Jan 6% Feb
5% preferred series A	10	8	8 8	50	8 Mar 8 1/2 Mar
General Motors Corp	5	53 1/2	53 1/2 54	2,300	46 1/2 Jan 54 May
Gibson Refrigerator Co	1	11 1/2	10 1/2 11 1/2	2,550	9% Jan 11% Feb
Gillette Safety Razor Co	1	29	29 29	600	24% Jan 30 1/4 Feb
Glidden Co (Un)	1	37 1/2	35 37 1/2	1,100	28 1/2 Jan 37 1/2 May
Goodyear Tire & Rubber Co	1	77	77 77	100	65 1/4 Jan 78 1/2 Mar
Gossard Co (W H)	1	10 1/2	10 1/2 10 1/2	200	10% Jan 12% Jan
Graham-Paige Corp (Un)	1	3 1/2	3 1/2 3 1/2	1,300	2% Jan 4% Feb
Gray Drug Stores	1	11 1/2	11 1/2 11 1/2	250	11% Mar 13 Feb
Great Lakes Dredge & Dock	1	17 1/4	16 1/2 17 1/4	1,150	15% Jan 19% Feb
Great Lakes Towing	1	92	92 92	30	90 Jan 92 Feb
7% non-cumulative preferred	100	18 1/2	18 1/2 18 1/2	400	13% Jan 19 1/2 Feb
Greif Bros Cooperage class A	1	11 1/2	11 1/2 11 1/2	1,000	11 Jan 12 1/2 Jan
Greyhound Corp (Un)	3	26	24 1/2 26	1,100	22 1/2 Jan 26% Mar
Griesedieck Western Brewery	2	26	24 1/2 26	1,100	22 1/2 Jan 26% Mar

For footnotes see page 41.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low High		Low	High	
Hallcrafters Co	1	7	7 7 1/2	4,800	7 May	8% Feb	
Hammond Instrument Co	1	23 1/2	23 23 1/2	1,050	19 Mar	23 1/2 Apr	
Heileman (G) Brewing Co	1	25 1/4	25 1/4 25 1/2	500	25 Apr	27 1/4 Feb	
Hibbard Spencer Bartlett	25	42 1/2	42 1/2 42 1/2	47	38 1/2 Jan	44 1/2 Feb	
Hupp Corporation	1	4 1/4	4 1/4 4 1/4	300	3 1/2 Mar	4 1/2 Jan	
Hydraulic Press Brick common	1	3 1/4	3 1/4 3 1/4	152	3 1/4 Jan	5 Mar	
\$6 preferred	50	34	35	310	28 1/2 Jan	35 Feb	
Illinois Brick Co	10	11 1/2	11 1/2 11 1/2	300	10 Jan	13 Feb	
Illinois Central RR	100	68 1/2	67 1/2 68 1/2	200	59 1/2 Jan	74% Feb	
Independent Pneumatic Tool	1	18 1/2	18 1/2 19	300	18 Mar	20 Feb	
Indiana Steel Products Co	1	12 1/2	11 1/2 12 1/2	1,450	8 1/2 Jan	12 1/2 May	
Indianapolis Power & Light	1	31 1/2	31 1/2 32 1/2	400	28 1/2 Feb	32 1/2 May	
Inland Steel	1	55	55	100	51 1/2 Mar	61% Feb	
Interlake Steamship Co	40	40	40	100	39 Jan	41 Jan	
International Harvester	35	34 1/4	35	600	32 1/2 Jan	37 1/2 Feb	
International Minerals & Chemical	5	30	28 1/2 30	1,400	26 Mar	30 May	
International Packers Ltd	15	14 1/4	14 1/4 14 1/4	100	12 1/2 Jan	14 1/4 Jan	
International Paper (Un)	7.50	55 1/2	53 1/2 55 1/2	200	49 Apr	55 1/2 May	
International Tel & Tel (Un)	1	16 1/2	17	400	13 1/2 Jan	18 1/4 Mar	
Iowa Illinois Gas & Elec (Un)	1	27 1/4	27 27 1/4	800	25 1/2 Jan	27 1/2 Jan	
Iowa Power & Light (Un)	10	21 3/4	21 1/4 21 3/4	1,500	21 1/2 Mar	23 1/2 Jan	
Jones & Laughlin Steel Corp	10	27 1/4	26 1/2 27 1/4	1,500	25 Mar	31 1/2 Jan	
Kansas City Power & Light	25	25	25 25 1/4	900	24 Mar	26 Jan	
Kansas Power & Light (Un)	8.75	16 1/4	16 16 1/4	500	16 May	17 1/2 Mar	
Katz Drug Co	1	10	10 10 1/2	300	9 1/4 Apr	13 Feb	
Kelley Island Lime & Transport	1	25 1/2	25 1/2 25 1/2	1,750	20 Jan	25 1/2 Apr	
Kellogg Switchboard & Supply com	1	17 1/2	16 1/2 18	12,850	14 1/2 Jan	18 Mar	
Knapp Monarch Co	1	5 1/4	5 1/4 5 1/4	100	5 1/4 Jan	7 1/2 Jan	
Koppers Co Inc	10	45	45	100	35 1/2 Jan	45 May	
Kropp Forge Co	33 1/2c	4 1/4	4 1/4 4 1/4	1,450	4 Jan	4 1/2 Feb	
Laclede-Christy Co	5	17	17	100	15 1/2 Mar	17 1/2 Feb	
Laclede Gas Co (Un)	4	7 1/2	7 1/2 7 1/2	4,500	7 Jan	7 1/2 Mar	
Lamson & Sessions Co	10	15 1/2	16	600	15 Jan	17 1/2 Feb	
Leath & Co common	1	16	16 16 1/4	600	14 1/2 Jan	19 1/4 Mar	
\$2.50 preferred	1	39	39 1/2 39 1/2	60	37 1/2 Mar	40 Feb	
Libby McNeill & Libby	7	9 1/2	9 1/2 9 1/2	600	8 1/2 Jan	10 1/2 Feb	
Lincoln Printing Co common	1	19 1/2	19 1/2 19 1/2	100	19 Jan	23 Feb	
Lindsay Light & Chemical common	1	73	68 1/2 73	650	63 Jan	73 May	
Loneragan Mfg class B	1	4	4 1/4	750	3 Feb	4 1/4 Apr	
Louisville Gas & Electric (Ky)	1	32 1/4	32 1/2 32 1/4	200	30 1/2 Jan	32 1/4 Mar	
Marshall Field & Co	1	32 1/4	31 1/4 32 1/2	500	30 1/4 Apr	38 1/2 Feb	
Medusa Portland Cement Co	1	37	37 38 1/2 38 1/2	600	37 May	43 Jan	
Metropolitan Brick Inc	4	6 1/4	6 1/4 6 1/4	100	6 Jan	7 1/2 Feb	
Meyer Blauke Co	1	20	20	45	18 Feb	20 1/4 Apr	
Mickelberry's Food Products	1	9 1/2	9 1/2	200	9 1/2 Mar	10 1/2 Jan	
Middle South Utilities Inc	1	18 1/2	19 1/2	2,500	18 1/2 Mar	19 1/4 Mar	
Midwest Piping & Supply	1	31 1/4	31 1/4	100	31 1/4 Apr	35 Jan	
Miller & Hart vtc common	1	5 1/2	5 1/2 5 1/2	300	5 Mar	6 1/4 Jan	
\$1 prior preferred	10	11 1/2	11 1/2	100	11 1/2 Apr	12 1/4 Feb	
Minneapolis Brewing Co	1	16	16 16 1/4	750	16 May	17 1/4 Jan	
Mississippi River Fuel Corp common	10	34 1/2	34 1/2 35 1/4	900	34 1/2 May	35 1/4 Apr	
Missouri Portland Cement	25	29	28 1/2 29 1/2	400	23 1/2 Jan	29 1/2 May	
Modine Manufacturing Co	1	39 1/2	39 1/2 39 1/2	50	36 1/2 Jan	39 1/4 May	
Motorola Inc	3	45 1/2	45 1/2	200	40 1/4 Jan	51 Mar	
Muskegon Motor Specialties	1	20 1/2	20 1/2	20	20 Feb	23 Jan	
Convertible class A	50c	8 1/4	8 1/4	1,000	7 1/4 Jan	9 1/2 Mar	
Muter Company	1	20 1/4	20 1/4 20 1/2	1,400	18 1/4 Jan	22 1/2 Feb	
Nash-Kelvinator Corp (Un)	5	38 1/4	38 1/4 38 1/4	50	32 Jan	38 1/4 May	
National Standard Co	10	7 1/4	7 1/4	1,200	4 1/2 Jan	7 1/4 May	
National Tile & Manufacturing	1	21 1/4	20 1/4 21 1/4	300	18 1/2 Apr	26 1/4 Jan	
New York Central RR (Un)	1	16 1/4	16 1/4	400	15 1/2 Jan	19 Feb	
North American Aviation (Un)	1	18 1/2	18 1/2 19 1/4	250	16 Mar	19 1/4 Apr	
North American Car Corp	10	17 1/4	18 1/4	1,500	17 1/4 Jan	19 1/4 Apr	
North American Co	10	9	9	200	8 1/4 Mar	9% Feb	
Northern Illinois Corp	1	10 1/4	10 10 1/4	1,400	9 1/2 Apr	10% Feb	
Northern States Power (Minn) (Un)	1	35	34 35	950	29 1/4 Jan	35 1/2 Apr	
Northwest Bancorporation	1	15 1/2	15 1/2 15 1/2	1,950	13% Jan	16 1/4 Jan	
Oak Mfg Co	1	31 1/2	31 1/4 31 1/4	2,000	30% Jan	32 1/4 Jan	
Ohio Edison Co	8	1 1/2	1 1/2 1 1/2	1,800	1 1/2 May	1 1/2 May	
Rights (when issued)	1	x54	53 1/2 54 1/4	600	43 1/2 Mar	54 1/4 Apr	
Ohio Oil (Un)	1	5 1/4	5 1/4 5 1/4	2,100	4 1/2 Jan	6 1/4 Mar	
Packard Motor Car (Un)	1	12 1/2	12 1/2	800	10 1/2 Mar	13 1/4 Apr	
Pan American World Airways (Un)	2 1/2	23 1/4	23 1/4	200	21 1/2 Jan	25 1/2 Feb	
Paramount Pictures (Un)	1	9 1/4	8 1/2 9 1/4	2,300	8 1/4 Mar	10 1/4 Jan	
Peabody Coal Co common	5	21 1/2	23	400	20 1/2 Apr	25 1/4 Jan	
5% convertible prior preferred	25	18 1/2	18 1/2	100	16 1/2 Jan	18 1/2 May	
Penn Electric Switch class A	10	22	21 22	1,400	19 1/2 Apr	26 1/4 Jan	
Pennsylvania RR	50	118	118	200	115 Jan	125 1/2 Feb	
Peoples Gas Light & Coke	100	11 1/4	10 1/4 11 1/4	1,700	9 1/2 Jan	12 1/4 Jan	
Pepsi-Cola Co (Un)	33 1/2c	12 1/2	12 1/2	100	10 Jan	14 1/2 Feb	
Potter Co (The)	1	15	15 1/2	300	13 1/2 Jan	16 1/4 Jan	
Pressed Steel Car Co	1	28 1/2	29	1,100	27 1/2 Jan	30 Feb	
Public Service of Indiana common	1	53 1/2	54 1/2	200	46 1/2 Jan	54 1/2 Feb	
Pure Oil Co (Un)	5	37 1/2	37 1/2	100	34 Jan	47 Feb	
Quaker Oats Co	1	19 1/2	19 1/2	2,400	16 1/2 Jan	21 Mar	
Radio Corp of America (Un)	1	3 1/2	3 1/2 3 1/2	800	3 1/4 Apr	4 1/4 Jan	
RKO Pictures Corp (Un)	1	3 1/2	3 1/2 3 1/2	700	3 1/2 May	5 1/4 Feb	
R-K-O Theatres Corp	1	25 1/2	25 1/2	100	25 1/2 Apr	27 1/4 Apr	
Rath Packing Co	10	18 1/4	19	800	14 1/2 Jan	19 May	
Remington Rand (Un)	50c	44 1/4	44 1/4	300	40 1/4 Apr	49 1/4 Feb	
Republic Steel Corp (Un)	1	7	7 1/2	800	7 Jan	8 1/2 Feb	
Rexall Drug (Un)	2 1/2	42	41 42	850	41 Jan	43 1/2 Mar	
Richman Bros Co	1	9 1/2	8 1/2 9 1/2	13,800	7 1/4 Jan	10 Feb	
St Louis Public Service A com	1	46	44 1/2 46 1/2	1,100	36 Jan	46 1/2 Jan	
Sangamo Electric Co	1.40	36 1/2	36 1/2 36 1/2	300	34 Apr	41 1/2 May	
Schenley Industries (Un)	1	16 1/4	16 1/4	300	12 Jan	17 Mar	
Schwitzer-Cummins Co	1	56 1/2	56 1/2	400	51 1/2 Jan	57 1/2 Feb	
Sears Roebuck & Co	1	11	11	250	11 May	13 Feb	
Securities Investment Co of	10	16 1/4	16 1/4	400	13 1/4 Jan	16 1/4 May	
St Louis common	1	40 1/2	38 40 1/2	3,700	26 1/4 Jan	40 1/2 May	
Serrick Corp class B common	1	22	22 22 1/2	1,800	17 Jan	22 1/2 Apr	
Sheilmar Prod Corp	1	40 1/4	39 1/2 40 1/4	4,100	34 1/4 Jan	40 1/4 May	
Signode Steel Strapping	1	5 1/2	6	250	5 1/2 Mar	6 1/4 Jan	
Sinclair Oil Corp	15	30 1/2	30 1/2 x31	2,800	25 1/2 Jan	31 May	
Society Brand Clothes Inc	3	11 1/2	11 1/2 11 1/2	6,700	11 1/4 Jan	12 1/4 Jan	
Socony Vacuum Oil (Un)	1	21 1/4	21 1/4	300	19 1/2 Jan	21 1/4 Mar	
Southern Co	1	68 1/2	70 1/2	200	64 1/4 Apr	74 1/4 Feb	
Southern Indiana Gas & Electric	1	11 1/2	11 1/2	400	11 1/2 Apr	14 1/2 Feb	
Southern Pacific Co (Un)	1	2 1/2	2 1/2	600	2 1/2 Jan	3 1/4 Feb	
Spiegel Inc	1	10	9 1/2 10	1,000	9 1/2 May	13 1/2 Feb	
Standard Dredging Corp	1	68 1/4	64 1/2 68 1/4	3,300	59 1/2 Mar	68 1/4 May	
Standard Gas & Electric	25	121	114 1/2 121 1/2	1,000	90 1/2 Jan	121 1/2 May	
Standard Oil of Indiana	10	37 1/2	36 1/2 37 1/2	500	33 1/2 Mar	38 Feb	
Standard Oil (N J) (Un)	1	24 1/2	24 1/2 24 1/2	100	22 Jan	25 Apr	
Standard Steel Spring (Un)	5	18 1/4	19 1/4	1,300	15 1/2 Jan	19 1/4 May	
Stewart-Warner Corp	1	11 1/2	10 1/2 11 1/2	3,350	9 1/2 Jan	12 Jan	
Stone Container Corp	1	31	31 31 1/2	1,000	28 1/2 Jan	35 1/4 Mar	
Studebaker Corp (Un)	1	52 1/2	55 1/4	500	42 1/4 Jan	55 1/4 May	
Sunbeam Corp	1	17 1/4	17 17 1/4	1,000	16 1/2 Apr	19 Feb	
Sundstrand Machine Tool	1	21	20 1/2 21 1/4	8,700	17 1/2 Jan	21 1/2 Feb	
Sunray Oil Corp (Un)	26	34 1/4	34 1/4 34 1/4	1,100	34 Mar	40 Jan	
Swift & Co	25	x99 1/2	x99 1/2	300	64 1/2 Jan	99 1/2 May	
Texas Co (The)	1	50 1/4	50 1/4 50 1/4	100	50 1/4 May	50 1/4 May	
New common (when issued)	1	26 1/2	26 1/2 26 1/2	1,300	25 1/2 Mar	27 1/2 Feb	
Texas Utilities Co	1	50 1/4	50 1/4 50 1/4	100	50 1/4 May	50 1/4 May	



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 4

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Thompson Products	5	---	39 3/4 40	400	34 Apr 40 3/4 Jan
Thor Corp	5	17 1/4	17 1/4 17 3/4	100	12 1/2 Jan 17 1/4 May
Timken Detroit Axel Co	5	24 1/2	23 3/4 24 1/2	300	19 1/2 Jan 24 1/2 May
Trane Co (The)	2	35 1/2	33 3/4 35 1/2	1,200	26 1/2 Jan 35 1/2 May
Trans World Airlines Inc	5	---	25 1/4 25 1/4	200	23 Mar 27 1/2 Feb
Traveler Radio Corp	1	4	3 3/4 4	2,100	3 1/2 Apr 4 1/2 Mar
Truax-Traer Coal Co	5	---	15 1/2 16	200	15 1/2 May 18 1/2 Feb
208 So La Salle Street Corp	5	---	52 1/2 52 1/2	50	49 1/4 Jan 52 1/2 Apr
Union Carbide & Carbon	•	60 1/2	57 1/4 60 1/2	1,500	53 1/4 Mar 60 1/2 May
United Air Lines Inc (Un)	10	---	29 1/2 29 1/2	100	23 Jan 31 Apr
United Paramount Theatres—Common (Un)	1	---	18 18	100	18 May 22 1/2 Feb
U S Steel Corp	•	45 1/2	43 1/4 46	5,200	41 1/4 Mar 47 1/2 Jan
Van Dorn Iron Works	•	---	12 1/2 12 1/2	300	10 1/2 Mar 12 1/2 May
Warner Bros Pictures (Un)	5	---	13 1/2 13 1/2	1,200	11 1/4 Mar 13 1/2 Feb
Westinghouse Electric Corp	12 1/2	---	40 1/2 40 1/2	300	34 1/4 Jan 40 1/2 Apr
White Motor Co	1	---	29 1/2 30	400	26 1/4 Apr 30 May
Wieboldt Stores Inc common	•	---	14 1/4 14 1/4	200	14 1/4 Apr 17 1/2 Mar
\$4.25 preferred	•	87	84 87	140	84 May 87 May
Willis-Overland Motors (Un)	1	10 1/2	10 1/2 10 1/2	500	9 1/4 Mar 12 Jan
Wisconsin Bankshares	•	12 1/2	12 1/2 12 1/2	1,250	12 1/2 Mar 14 1/4 Jan
World Publishing Co	•	---	13 13	90	12 Apr 15 1/2 Feb
Yates-American Machine Co	5	15	13 1/2 15	1,800	11 1/4 Jan 15 May
Youngstown Sheet & Tube	5	---	54 1/2 54 1/2	200	50 1/2 Apr 59 1/2 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	---	a56 1/4 a56 1/4	85	43 Jan 43 Jan
Admiral Corporation	1	23 1/2	22 1/2 23 1/2	590	22 1/4 Apr 29 1/4 Feb
Air Reduction Co (Un)	•	a30 1/2	a29 1/2 a31 1/2	440	26 1/2 Apr 30 1/2 Jan
Allied Chemical & Dye (Un)	•	---	a65 1/2 a67 1/2	285	60 Jan 64 1/2 Feb
Aluminium Ltd	•	---	91 91	380	91 May 91 May
American Airlines Inc (Un)	1	---	16 1/2 16 1/2	485	13 1/4 Jan 16 1/4 Apr
Amer Broadcasting Co	1	13 1/4	13 1/4 13 1/4	305	10 1/4 Jan 13 1/4 May
American Car & Foundry (Un)	•	---	a34 1/2 a34 1/2	60	36 1/2 Feb 37 1/2 Jan
American Power & Light (Un)	•	---	a18 1/2 a18 1/2	10	18 1/2 Apr 21 1/2 Feb
Amer Radiator & Stan San (Un)	•	15	14 1/2 15	1,545	12 1/2 Jan 15 1/2 Mar
American Smelting & Refining (Un)	•	---	a78 a78	28	78 Apr 79 1/2 Feb
American Tel & Tel Co	100	---	155 1/2 155 1/2	1,881	150 1/2 Jan 157 1/2 Mar

American Viscose Corp (Un)	25	62 1/2	62 1/2 62 1/2	230	59 1/2 Jan 62 1/2 May
American Woolen Co common (Un)	•	---	38 1/4 38 1/4	150	38 1/4 May 46 1/2 Jan
Anaconda Copper Mining (Un)	50	43 1/2	41 1/2 43 1/2	1,545	38 Jan 44 Feb
Anglo Calif Natl Bank	20	34 1/2	33 1/2 34 1/2	5,010	32 1/2 Mar 35 1/4 Jan
Archer-Daniels-Midland Co	•	---	a49 1/2 a49 1/2	90	50 Mar 50 Mar
Armour & Co (Ill) (Un)	5	10 1/2	10 1/2 11	450	10 1/4 Apr 11 1/2 Jan

Atchison Top & Santa Fe (Un)	100	a166 1/2	a166 1/2 a166 1/2	6	153 1/2 Jan 158 1/2 Jan
Atlas Corp (Un)	•	a26 1/2	a25 1/2 a26 1/2	50	26 Jan 26 1/2 Feb
Atlas Imperial Diesel Engine—name changed to United Can & Glass	---	---	---	---	---
Atok-Big Wedge	P10	10c	10c 10c	13,900	9c Apr 13c Feb
Avco Mfg Corp common (Un)	3	8	8 8 1/2	775	7 1/2 Jan 8 1/2 Mar

Baldwin-Lima-Hamilton Corp (Un)	13	---	13 13 1/2	1,800	12 1/2 Apr 15 Jan
Baldwin Securities common (Un)	75c	---	5 1/4 5 1/4	355	4 1/2 Feb 5 1/2 Apr
Baltimore & Ohio RR (Un)	100	---	21 1/4 21 1/4	423	18 1/4 Mar 23 1/4 Jan
Bandit Petroleum	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Mar 4 1/2 Jan
Beech Aircraft Corp	1	a13	a13 a13	100	a13 a13
Bendix Aviation Corp (Un)	5	a52 1/2	a51 1/2 a52 1/2	225	51 Mar 58 1/2 Feb
Bethlehem Steel (Un)	•	---	57 1/2 57 1/2	471	49 1/2 Jan 53 1/2 Jan
Bishop Oil Co	2	13 1/2	12 1/2 13 1/2	2,011	11 Mar 15 1/2 Feb

Blair Holdings Corp (Un)	1	2.35	2.35 2.45	2,905	2.35 Mar 2.95 Feb
Boeing Airplane Co (Un)	5	---	a48 1/2 a49 1/2	98	42 1/2 Jan 53 1/4 Feb
Borden Co (Un)	15	a48 1/2	a47 1/2 a48 1/2	161	51 Mar 51 1/2 Jan
Borg-Warner Corp (Un)	•	---	70 70	110	63 1/2 Jan 70 May
Broadway Dept Store	10	---	9 1/2 10	275	9 1/2 Mar 11 Feb
Budd Company	•	17 1/2	17 1/2 18	1,020	16 1/2 Jan 18 1/4 Jan
Bunker Hill & Sullivan (Un)	2 1/2	---	22 1/2 23	390	20 1/2 Feb 23 1/2 Jan
Byron Jackson Co	•	---	31 1/2 32	450	25 1/2 Jan 32 Apr

Calambra Sugar	1	---	4 4 1/2	200	3 1/2 Jan 4 1/2 Mar
Calaveras Cement Co	5	16 1/4	15 1/4 16 1/4	1,354	14 1/4 Jan 18 Feb
California Ink Co	•	44	43 1/2 44	100	43 Jan 48 Feb
California Packing Corp common	•	---	65 1/2 66	425	56 1/2 Jan 71 Apr
Canada Dry Ginger Ale (Un)	1 1/4	a13 1/4	a13 1/4 a13 1/4	40	12 1/2 Jan 13 1/2 Jan
Canadian Pacific Ry (Un)	25	26 1/2	26 1/2 26 1/2	1,124	22 1/2 Jan 28 1/2 Feb
Case (J I) & Co common (Un)	25	---	63 1/2 63 1/2	247	63 1/2 Apr 63 1/2 Apr
Caterpillar Tractor Co common	10	a49 1/2	a48 1/2 a49 1/2	310	48 Mar 55 Jan

Celanese Corp of America	•	---	50 1/2 50 1/2	642	45 1/2 Jan 55 Feb
Central Eureka Min Co	1	---	1.80 1.80	400	1.50 Jan 2.25 Feb
Chesapeake & Ohio Ry (Un)	25	33 1/2	33 33 1/2	825	33 Mar 38 1/2 Feb
Chic Milw St Paul RR com (Un)	•	---	25 25	175	22 Apr 29 1/2 Feb
Preferred (Un)	100	a47 1/2	a45 1/2 a47 1/2	405	44 1/2 Mar 50 1/2 Feb
Chrysler Corp	25	79	79 81 1/4	777	70 1/2 Jan 82 Apr

Cities Service Co (Un)	10	a105 1/4	a99 1/4 a105 1/4	128	84 1/2 Apr 89 Feb
Colorado Fuel & Iron com	•	24 1/2	23 1/2 24 1/2	750	20 Jan 26 1/2 Feb
Columbia Gas System (Un)	•	---	a13 1/4 a13 1/4	150	13 Feb 13 1/2 Feb
Commercial Solvents (Un)	•	---	27 1/2 28 1/2	685	23 1/2 Mar 28 1/2 May
Commonwealth Edison	25	29	28 1/2 29 1/2	488	28 1/2 Jan 29 1/2 May
Consolidated Chem Ind class A	•	61 1/2	61 1/2 61 1/2	233	51 1/2 Jan 65 Mar

Consolidated Edison Co of NY (Un)	•	---	31 1/2 31 1/2	704	30 1/2 Mar 31 1/2 Feb
Consolidated Grocers Corp	1.33 1/4	a17 1/2	a17 1/2 a18 1/4	60	14 1/2 Jan 17 1/2 May
Cons Natural Gas Co (Un)	15	---	51 1/2 51 1/2	105	48 1/2 Feb 51 1/2 May
Consolidated Vultee Aircraft	1	18 1/2	18 18 1/2	389	17 1/2 Jan 21 Feb
Continental Motors common (Un)	1	---	9 1/4 9 1/4	220	8 1/2 Apr 11 1/2 Jan
Continental Oil Co (Del) (Un)	5	---	a104 1/2 a104 1/2	3	97 Mar 97 Mar
Creameries of America common	1	12 1/2	12 1/2 12 1/2	560	10 1/2 Jan 12 1/2 Feb
Crown Zellerbach Corp common	5	55	54 55	1,195	49 Jan 55 May
Preferred	•	---	101 1/2 101 1/2	43	101 1/4 Apr 106 Jan
Crucible Steel Co of Amer (Un)	25	---	a42 1/2 a43 1/2	35	34 1/2 Jan 43 1/2 Jan
Curtiss-Wright Corp (Un)	1	10 1/4	10 1/4 10 1/4	470	10 1/4 Mar 12 Feb

DI Giorgio Fruit Corp A common	5	---	23 23 1/2	300	21 Jan 29 Feb
Class B common	5	21 1/2	21 1/2 21 1/2	141	20 Jan 29 Feb
83 preferred	•	---	90 90	33	90 Jan 90 Jan
Doernbecher Mfg Co	•	---	4 4 1/4	300	3 1/2 Jan 6 1/4 Feb
Dominguez Oil Fields Co (Un)	•	36 1/4	36 36 1/4	700	35 1/4 Apr 38 1/4 Feb
Dow Chemical Co common	15	---	90 1/2 90 1/2	302	80 Jan 91 1/2 Apr
Dumbarton Bridge (Un)	10	---	7 1/2 7 1/2	200	6 1/4 Jan 7 1/2 May
du Pont (E I) de Nemours	5	97 1/2	97 1/2 97 1/2	529	83 1/2 Jan 97 1/2 Apr

Eastman Kodak Co common (Un)	10	---	44 1/2 45 1/2	636	35 1/2 Jan 46 1/2 Feb
El Dorado Oil Works	•	---	10 1/2 10 1/2	1,200	9 Jan 11 1/2 Feb
El Paso Natural Gas	3	---	27 27 1/2	460	26 1/2 Mar 27 1/2 Apr
Electric Bond & Share Co (Un)	5	---	a20 1/2 a20 1/2	20	20 1/2 Jan 22 1/2 Jan
Emporium Capwell Co	•	48 1/2	48 1/2 49	695	48 1/2 May 56 1/2 Jan
Eureka Corp Ltd	1	---	7 1/2 7 1/2	300	7 1/2 Mar 1 1/2 Jan

Food Machinery & Chemical com	10	a39 1/2	a38 a40 1/2	247	34 1/2 Jan 39 1/2 Jan
Foster & Kleiser common	2 1/2	---	6 1/2 6 1/2	100	6 Jan 7 Feb
Preferred	25	---	a25 1/2 a26 1/2	1	27 Jan 27 Jan
General Electric Co (Un)	•	---	55 1/2 55 1/2	790	50 Jan 56 1/2 Mar
General Foods Corp (Un)	•	---	a44 1/2 a45 1/2	198	44 1/2 Apr 48 Jan
General Motors Corp common	5	53 1/4	53 1/2 53 1/2	2,541	46 1/2 Jan 53 1/2 May
General Paint Corp common	•	13 1/2	13 1/2 13 1/2	629	11 1/2 Jan 14 1/2 Feb
Cumulative preferred	•	16	16 16	624	15 Jan 16 1/2 Apr
Gillette Safety Razor Co	1	---	a29 a29	20	26 Jan 29 1/2 Apr

Gladding McBean & Co	25	---	34 1/2 34 1/2	650	28 Jan 36 1/2 Mar
Golden State Co Ltd common	•	15	14 1/2 15	3,870	13 1/4 Mar 16 1/2 Jan
4% preferred	100	73	70 73	1,195	70 Jan 79 Mar
Goodrich (B F) Co (Un)	•	---	a58 a58 1/2	100	45 1/2 Mar 47 1/2 Feb
Goodyear Tire & Rubber (Un)	•	---	a76 1/2 a78 1/2	111	67 1/2 Jan 75 1/2 Mar
Graham-Paige Corp (Un)	•	---	3 1/2 3 1/2	460	2 1/2 Jan 4 1/2 Feb
Great Nor Ry non-cum pfd (Un)	•	a53 1/2	a50 1/2 a53 1/2	113	48 1/2 Apr 57 1/2 Feb
Greyhound Corp	3	11 1/2	11 1/2 11 1/2	1,002	11 Jan 12 1/2 Jan

Hawaiian Pineapple Co Ltd	•	---	23 23 1/4	1,380	20 1/4 Jan 24 Feb
Hilton Hotels Corp	5	---	14 1/4 14 1/4	100	14 1/4 Apr 16 1/2 Mar
Hobbs Battery Co class A (Un)	•	---	27 1/2 27 1/2	54	26 1/2 Jan 33 1/2 Mar
Honolulu Oil Corp	•	---	59 1/4 59 1/2	469	54 1/4 Apr 66 1/2 Jan
Hudson Motor Car Co	12 1/2	a17 1/2	a17 1/2 a18 1/2	268	16 1/2 Jan 19 1/2 Feb
Hunt Foods Inc	6 1/2	24 1/2	24 1/2 25	675	18 Jan 28 1/2 Feb
Hupp Corp (Un)	1	---	a4 a4	6	3 1/2 Mar 4 1/2 Jan

Idaho Maryland Mines Corp (Un)	1	2.00	2.00 2.05	3,630	1.20 Jan 2.55 Mar
Independent Exploration	33 1/2c	10	9 1/4 10	900	9 1/4 Jan 11 1/2 Jan
International Harvester	•	35	34 1/2 35	1,309	32 1/2 Jan 37 1/2 Feb
Int'l Nickel of Canada (Un)	•	a35 1/4	a34 1/2 a35 1/4	75	34 1/4 Mar 39 1/4 Jan
International Tel & Tel com (Un)	•	16 1/4	16 1/4 16 1/4	1,250	13 1/2 Jan 18 1/4 Mar
IXL Mining Co	P2	---	28c 28c	406	28c Mar 32c Mar
Johns-Manville Corp (Un)	•	a59 1/2	a57 1/2 a59 1/2	380	48 1/2 Jan 59 Apr

Kaiser-Frazer Corp	1	5 1/2	5 1/2 6 1/4	825	5 1/2 May 8 1/4 Jan
Kansas Power & Light (Un)	•	---	15 1/2 16 1/2	70	15 1/2 May 17 1/2 Mar
Kennecott Copper Corp (Un)	•	a77	a75 1/2 a77	79	72 1/2 Mar 76 1/2 Jan
Kern County Land Company	5	---	65 1/2 65 1/2	339	57 1/2 Jan 65 1/2 Apr

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Low	High	for Week	Low	High		
		Sale Price			Shares				
American Stores	•	37 3/4	37 3/4	38 3/4	433	33 3/4	Jan	38 3/4	Apr
American Tel & Tel	100	156 1/2	154 1/4	156 1/2	1,829	149 1/4	Jan	158 1/4	Mar
Arundel Corporation	•	16 1/2	16 1/2	16 1/2	729	14 1/4	Jan	17 1/2	Feb
Atlantic City Elec Co	10	20 7/8	20 3/4	21 1/8	942	18 1/2	Jan	21 1/2	Mar
Baldwin-Lima-Hamilton Corp	13	13	12 1/2	13 1/2	286	12 1/4	Mar	15 1/2	Jan
Baldwin Securities Corp	75c	5 1/2	5 1/2	5 1/2	312	4 1/4	Jan	5 1/4	Apr
Baltimore Transit Co common	•		2 1/2	3	501	2 3/4	Mar	4 1/4	Jan
5 1/4% 1st preferred	100	14 1/2	13 1/2	14 1/2	667	12 1/2	Apr	17 1/2	Jun
Budd Company	•	18	17 1/2	18 1/2	1,345	16 1/2	Jan	18 1/2	Jan
Chrysler Corp	25	79 1/2	79 1/2	81 1/2	837	68 3/4	Jan	82	Apr
Curtis Publishing Co common	•		8 1/2	9 1/2	205	8 1/2	Mar	10 1/2	Feb
Delaware Power & Light com	13 1/2	22 3/4	22	22 3/4	489	20 3/4	Jan	23 3/4	Mar
Electric Storage Battery	•	--	43 1/4	44	285	40 3/4	Jan	45 1/2	Feb
Fidelity & Deposit Co	10	--	67	67 1/2	14	65	Jan	71 1/2	Mar
General Motors Corp	5	53 1/2	53 1/2	54 1/2	5,107	46	Jan	54 1/2	May
Lehigh Coal & Navigation	10	--	9 1/2	10	162	9 1/2	May	11 1/2	Jan
Lehigh Valley RR	•	12 1/2	12 1/2	12 1/2	164	11 1/2	Mar	15 1/2	Jan
Martin (Glen L)	1	--	18 1/2	18 1/2	20	17 1/4	Apr	21 1/2	Jan
National Power & Light	•	--	9 1/4	9 1/4	100	9 1/4	Jan	11 1/2	Mar
Pennroad Corp	1	15	14 1/2	15 1/2	868	13 1/2	Jan	15 1/2	Apr
Pennsylvania Power & Light	•	27 1/4	27 1/2	27 1/2	2,024	24 1/2	Jan	28	Apr
Pennsylvania RR	50	21 1/4	20 3/4	22 1/4	4,943	19 1/2	Apr	26 1/2	Jan
Pennsylvania Salt Mfg common	10	--	58 3/4	60 3/4	135	52 1/2	Mar	60 3/4	Apr
Pennsylvania Water & Power Co	•	39 3/4	38	39 3/4	73	35 3/4	Jan	40 3/4	Mar
Philadelphia Electric common	•	28	27 1/2	28 1/2	3,162	25 1/2	Jan	28 1/2	Mar
Phila Transportation Co common	•	6 3/4	6 1/2	6 3/4	840	4 3/4	Jan	7 1/2	Feb
Participating preferred	20	8 1/2	8	8 1/4	998	7 1/2	Jan	9 1/2	Jan
Philco Corp common	3	22 1/4	22 1/2	23 1/4	730	21 1/4	Jan	25 1/2	Jan
Public Service El & Gas common	•	22 1/2	22 1/2	22 1/2	1,045	21 1/2	Jan	24	Feb
\$1.40 div preference common	•	--	24 1/4	24 1/2	730	24 1/4	Apr	27 1/2	Feb
Reading Co	50	28 1/2	28 1/2	29 1/2	70	27 1/4	Mar	32 1/2	Feb
Scott Paper common	•	50	47 1/2	50	319	41 1/2	Jan	52 1/2	Apr
Sharp & Dohme Inc common	•	--	46 1/4	46 3/4	98	37 1/2	Jan	46 3/4	May
United Corp	1	4 3/4	4 3/4	4 1/2	1,000	3 3/4	Jan	4 1/2	Feb
United Gas Improvement	13 1/2	28 1/2	28 1/2	28 3/4	871	26 1/2	Jan	29 1/2	Feb
BONDS									
Baltimore Transit Co 4s	1975	--	53	54 1/2	\$25,000	53	Apr	57 1/2	Jan



## OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED MAY 4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Leslie Salt Co	10	---	34 3/4 34 3/4	120	32 Jan	35 Mar
Libby McNeill & Libby	7	---	9 3/4 9 3/4	905	8 1/2 Jan	10 1/2 Feb
Lockheed Aircraft Corp	1	---	36 3/4 41 1/2	2,362	34 1/4 Mar	42 1/2 Feb
Loew's Inc (Un)	---	---	16 1/4 15 1/4	425	15 1/2 Apr	18 1/2 Feb
Macy & Co (R H) common	---	---	a33 3/4 a34 1/4	70	33 1/2 Jan	36 1/2 Jan
Magnavox Co	1	---	a15 1/2 a16 1/2	143	13 1/2 Jan	17 1/2 Feb
Marchant Calculating Machine	5	---	32 1/4 32 1/4	252	28 1/2 Jan	34 1/2 Mar
Martin Co (Glenn) common	1	---	a19 a19	10	18 1/2 Apr	20 1/2 Mar
Matson Navigation Co (Un)	1	19	19 19	900	19 Jan	21 1/2 Feb
McKesson & Robbins Inc (Un)	18	---	a40 1/2 a41	100	44 1/2 Feb	44 1/2 Feb
Menasco Mfg Co	1	3.00	2.65 3.00	1,200	2.80 Mar	3 1/2 Jan
Middle South Utilities Inc	---	---	a19 1/2 a19 1/2	3	18 1/2 Mar	19 1/2 Feb
Mindanao Mother Lode Mines	P.10	---	10 11	19,350	10c Mar	14c Jan
M J & M & M Cons (Un)	1	89	74 92	79,885	37c Jan	92c May
Montana Power Co (Un)	---	---	a23 1/2 a23 1/2	3	21 1/2 Jan	23 1/2 Apr
Montgomery Ward (Un)	---	72 1/2	70 1/2 72 1/2	585	65 Jan	73 1/2 Feb
Morrison-Knudsen Co	10	---	30 30	950	27 Jan	30 1/2 Feb
Nash-Kelvinator Corp (Un)	5	---	a20 1/2 a20 1/2	80	18 1/2 Jan	22 1/2 Feb
National Auto Fibres	1	21 1/2	21 1/2 21 1/2	3,100	17 Jan	21 1/2 Apr
National Distillers Products (Un)	---	29 1/2	29 29 1/2	818	26 1/2 Jan	29 1/2 May
Natomas Company Co	---	---	9 1/4 9 1/4	100	8 1/2 Jan	10 1/2 Feb
New Park Mining Co	1	---	2.25 2.25	600	1.95 Jan	2.75 Mar
N Y Central RR (Un)	---	---	20 1/4 21 1/4	974	19 Apr	26 Jan
Niagara Mohawk Power	---	---	21 1/4 21 1/4	389	21 1/2 Feb	22 1/2 Mar
North American Aviation (Un)	1	---	16 16	300	15 1/2 Mar	19 Feb
North American Co com (Un)	10	---	a17 1/2 a17 1/2	142	17 1/2 Jan	19 Feb
Northern Pacific Railway (Un)	100	---	a38 a38 1/2	115	32 1/2 Apr	38 1/2 Apr
Oahu Sugar Co Ltd (Un)	20	11	11 11	50	11 May	13 1/2 Jan
Occidental Petroleum Corp	1	25c	26c 26c	700	25c Jan	50c Feb
Oceanic Oil Co	1	---	1.70 1.75	860	1.65 Apr	2.05 Feb
Ohio Edison Co	8	a31 1/2	a31 1/2 a31 1/2	290	30 3/4 Jan	33 1/2 Mar
Ohio Oil Co (Un)	---	---	a53 1/2 a53 1/2	125	49 1/2 Apr	49 1/2 Apr
Oliver United Filters class B	---	---	14 1/4 14 1/4	172	11 Jan	15 Feb
Onomea Sugar Co (Un)	20	---	2.60 2.70	900	1.90 Jan	3 1/2 Feb
Paaahu Sugar Plantation	15	---	7 1/2 7 1/2	250	5 1/2 Jan	9 Feb
Pabco Products Inc common	---	---	19 1/2 19 1/2	1,796	17 1/2 Jan	20 1/2 Mar
Pacific American Fisheries	5	---	17 17 1/2	420	17 Apr	19 Jan
Pacific Coast Aggregates	5	---	4 1/4 4 1/4	1,839	4 Jan	5 1/2 Mar
Pacific Gas & Electric common	25	32 1/2	32 1/2 32 1/2	10,198	31 1/2 Mar	34 1/2 Mar
6 1/2 1st preferred	25	32 1/2	32 1/2 32 1/2	1,151	32 1/2 Mar	36 1/2 Feb
5 1/2 1st preferred	25	---	29 1/2 29 1/2	219	29 1/2 Mar	32 1/2 Feb
4.80% redeemable preferred	25	---	26 1/4 26 1/4	305	25 1/2 Mar	28 1/2 Feb
5% redeemable preferred	25	---	27 1/2 27 1/2	430	26 1/2 Apr	29 Jan
5% redeemable series A	25	27 1/2	27 1/2 27 1/2	1,993	26 1/2 Mar	28 1/2 Jan
Pacific Lighting Corp common	---	52 1/2	52 52 1/2	966	50 Jan	53 1/2 Mar
\$4.50 preferred	---	99	99 99	10	97 1/2 Apr	105 Feb
Pacific Petroleum Ltd	1	a9 1/2	a9 1/2 a9 1/2	110	7 1/2 Jan	9 1/2 Feb
Pacific Portland Cement com (Un)	10	18 1/2	18 1/2 19	1,302	18 1/2 May	21 1/2 Jan
Pacific Public Service	---	---	14 1/2 14 1/2	230	14 1/2 Jan	15 1/2 Mar
1st preferred	---	---	22 22 1/2	632	22 Jan	23 1/2 Jan
Pacific Tel & Tel common	100	109	108 1/2 109	190	103 Jan	113 Feb
Pacific Western Oil Corp	10	61 1/2	61 1/2 61 1/2	125	61 1/2 May	61 1/2 May
Packard Motor common (Un)	---	5 1/4	5 1/4 5 1/4	465	4 1/2 Jan	6 1/2 Mar
Pan American World Airways (Un)	2.50	---	12 1/2 12 1/2	2,280	10 1/2 Mar	13 1/2 Apr
Paramount Pictures Mines (Un)	1	---	23 23 1/2	295	21 1/2 Jan	25 Feb
Park Utah Cons Mines (Un)	1	---	3 3	350	3 Apr	4 1/2 Feb
Pennsylvania RR Co (Un)	50	---	20 1/2 21 1/2	401	20 Apr	22 Jan
Pepsi Cola Co (Un)	33 1/2	a11 1/2	a11 1/2 a11 1/2	40	9 1/2 Jan	12 1/2 Jan
Phelps Dodge Corp (Un)	25	a67 1/2	a65 1/2 a67 1/2	195	61 1/2 Apr	68 1/2 Jan
Phillips Petroleum Co	---	---	64 1/4 64 1/4	1,039	77 1/2 Mar	84 1/2 May
Pig'n Whistle Conv prior pfd	7.50	12	12 12	200	7 Jan	12 Apr
Puget Sound Pulp & Timber (Un)	---	---	28 1/2 29	350	25 1/2 Jan	33 1/2 Feb
Pullman Inc (Un)	---	---	46 46	294	43 1/2 Apr	46 1/2 Jan
Pure Oil Co (Un)	---	---	54 54	225	48 1/2 Jan	54 1/2 Feb
Radio Corp of America (Un)	---	---	19 19 1/2	816	16 1/2 Jan	20 1/2 Mar
Railway Equip & Realty Ltd pfd	100	---	84 84	20	62 1/2 Jan	85 Apr
Rayonier Incorp common	1	---	51 51 1/2	250	47 1/2 Mar	54 1/2 Feb
Preferred	25	---	36 1/2 36 1/2	100	36 Mar	36 1/2 Jan
Repub Steel Corp (Un)	---	45 1/2	44 1/2 45 1/2	504	41 Mar	49 1/2 Feb
Reserve Oil & Gas Co	1	31 1/2	31 1/2 31 1/2	190	23 Jan	36 1/2 Mar
Reynolds Tobacco Co (Un)	---	a35	a33 1/2 a35 1/2	290	33 1/2 Apr	34 1/2 Jan
Rheem Manufacturing Co	1	33 1/2	33 1/2 34	730	28 1/2 Jan	34 Apr
Richfield Oil Corp	---	57	57 57	175	50 1/2 Mar	57 May
Riverside Cement Co class A (Un)	---	---	34 35	260	33 Feb	36 Jan
RKO Pictures Corp (Un)	1	---	3 1/2 3 1/2	110	3 1/4 Apr	4 1/2 Feb
RKO Theatres Corp (Un)	1	---	a3 1/2 a3 1/2	10	4 Mar	4 1/2 Mar
S & W Fine Foods Inc	10	13 1/2	13 1/2 13 1/2	270	13 1/2 May	15 Jan
Safeway Stores Inc	5	a35 1/2	a35 1/2 a37	409	36 1/2 Apr	38 1/2 Mar
St Joseph Lead (Un)	10	---	46 46	100	46 Apr	46 Apr
San Mauricio Mining	P.10	8c	7c 8c	1,500	5c Jan	9c Jan
Sears Roebuck & Co	---	56 1/2	56 1/2 56 1/2	488	52 1/2 Jan	56 1/2 May
Shell Oil Co	15	a54 1/2	a54 1/2 a56 1/2	127	55 1/2 Mar	57 Feb
Signal Oil & Gas Co class A	5	79	73 79 1/2	4,021	64 Mar	79 1/2 May
Sinclair Oil Corp (Un)	---	40 1/2	39 1/2 40 1/2	1,477	34 1/2 Jan	40 1/2 May
Socony-Vacuum Oil (Un)	15	---	30 1/2 30 1/2	544	25 1/2 Jan	30 1/2 May
Soundview Pulp Co	5	44 1/2	44 1/2 45	688	40 Jan	49 Feb
Southern Calif Edison Co com (Un)	---	---	32 1/2 33 1/2	1,490	32 1/2 Apr	35 Mar
4.32% cumulative preferred	25	---	25 25	680	24 1/2 Apr	26 1/2 Feb
Convertible preferred 4.48%	25	28	27 1/2 28	630	27 1/2 May	29 1/2 Feb
Cumulative preferred 4.56%	25	---	20 20	100	30 May	32 Feb
Convertible preferred 4.88%	25	---	a27 1/2 a27 1/2	30	---	---
So Calif Gas preferred series A	25	31	30 1/2 31	271	30 1/2 May	34 1/2 Feb
6% preferred (Un)	25	31 1/2	30 1/2 31 1/2	---	30 1/2 May	33 1/2 Jan
Southern California Petroleum	2	---	23 1/2 23 1/2	650	15 Jan	24 1/2 Mar
Southern Co	5	---	11 1/2 11 1/2	1,085	11 1/2 Apr	12 1/2 Jan
Southern Pacific Co	1	---	69 70 1/2	675	63 1/2 Mar	73 1/2 Feb
Spaulding Inc (A G)	1	a15 1/2	a15 1/2 a15 1/2	10	---	---
Sperry Corp	1	---	31 1/2 31 1/2	351	30 1/2 Apr	34 1/2 Jan
Standard Inc common	2	---	12 12	275	12 Apr	14 1/2 Feb
Standard Brands Inc (Un)	---	a23 1/2	a23 1/2 a23 1/2	166	23 1/2 Jan	25 1/2 Feb
Standard Oil Co of Calif new	---	49 1/2	47 1/2 50	4,651	44 1/2 Mar	50 May
Standard Oil Co (Indiana)	25	68 1/2	68 1/2 68 1/2	390	61 1/2 Feb	68 1/2 May
Standard Oil Co of N J (Un)	25	a121 1/2	a114 1/2 a121 1/2	623	96 Jan	108 1/2 Apr
Studebaker Corp (Un)	1	30 1/2	30 1/2 31 1/2	450	28 Jan	34 1/2 Feb
Sunray Oil Corp	1	21	20 1/2 21	1,787	17 1/2 Jan	21 1/2 Feb
Swift & Co (Un)	25	a34 1/2	a34 1/2 a34 1/2	15	35 Mar	35 1/2 Apr
Texas Company (Un)	25	a99 1/2	a98 1/2 a100 1/2	319	85 1/2 Jan	96 1/2 Apr
Tide Water Associated Oil common	10	a37	a36 1/2 a37 1/2	190	32 1/2 Mar	36 1/2 Apr
Transamerica Corp	2	18 1/2	18 1/2 19	7,683	16 1/2 Jan	20 1/2 Jan
TransWorld Airlines Inc	5	---	a25 1/2 a25 1/2	53	24 Jan	26 1/2 Apr
Union Carbide & Carbon (Un)	---	60	60 60	577	54 1/2 Mar	60 May
Union Oil Co of California common	25	39 1/2	39 1/2 40 1/2	2,684	34 1/2 Jan	40 1/2 May
Union Sugar	12 1/2	27	27 27 1/2	1,895	19 1/2 Mar	27 1/2 Apr
United Aircraft Corp (Un)	5	---	41 41	251	34 1/2 Jan	41 May
United Air Lines Inc	10	29 1/2	29 1/2 29 1/2	892	23 1/2 Jan	30 1/2 Apr
United Can & Glass Co common	2 1/2	10 1/4	9 1/4 10 1/4	2,993	8 1/2 Jan	11 1/2 Feb
United Corp of Del (Un)	1	a4 1/2	a4 1/2 a4 1/2	50	4 1/2 Jan	4 1/2 Jan
United Gas Corp common (Un)	10	---	21 1/2 21 1/2	100	18 1/2 Jan	18 1/2 Jan
United Paramount Theatres (Un)	1	---	a18 a18 1/2	170	18 1/2 Jan	18 1/2 Jan
U S Steel Corp common	---	46	44 1/2 46	2,202	41 Mar	47 1/2 Jan
Universal Consolidated Oil	10	87 1/2	86 1/2 88	955	63 Jan	88 May
Utah-Idaho Sugar Co (Un)	5	---	3 1/2 3 1/2	900	3 1/2 Jan	3 1/2 Feb
Victor Equipment Co	1	9 1/2	8 1/2 9 1/2	1,140	8 1/2 Mar	9 1/2 Mar
Warner Bros Pictures (Un)	5	13 1/2	13 1/2 13 1/2	9,974	11 1/2 Mar	13 1/2 Mar
Wells Fargo Bank & U T	100	---	270 270	72	262 1/2 Apr	280 Jan
Westates Petroleum common (Un)	1	73c	66c 75c	7,076	65c Apr	91c Jan
Preferred (Un)	1	---	5 5 1/2	2,099	4 1/2 Jan	6 1/2 Jan
West Coast Life Insurance (Un)	5	15	15 15	1,272	14 Jan	16 1/2 Feb
West Indies Sugar	1	---	a36 1/2 a36 1/2	70	30 1/2 Mar	33 1/2 Jan
Western Air Lines Inc (Un)	1	---	15 15	445	12 1/2 Jan	15 1/2 Apr
Western Department Stores	50c	20	20 20	305	20 Apr	25 Feb
Western Pacific RR Co common	---	a58	a58 a58	10	52 1/2 Feb	52 1/2 Feb
Western Union Telegraph (Un)	---	---	a40 1/2 a41 1/2	7	21 Mar	41 Apr
Westinghouse Elec Corp (Un)	12 1/2	46 1/2	40 1/2 40 1/2	843	34 1/2 Jan	40 1/2 May
Willis-Overland Motors (Un)	1	a10 1/2	a10 1/2 a10 1/2	9	9 1/2 Mar	11 1/2 Feb
Woolworth (F W) (Un)	10	45	44 1/2 45	503	44 1/2 Jan	45 1/2 Feb
Yellow Cab Co common	1	4 1/2	4 1/2 4 1/2	536	4 1/2 May	5 1/2 Feb

## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 4

## Montreal Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1		Par	Low High		Low High	
	Friday Last Sale Price	Week's Range of Prices			Low	High		Low	High		
		Low	High								
Abitibi Power & Paper new com	21 1/2	19 1/2	22 1/2	46,533	19 1/2 Apr	22 1/2 May					
Old common			59 59 1/2	1,420	42 Jan	60 1/2 Apr					
\$1.50 preferred	20	25	25 25 1/2	2,268	24 1/2 Jan	25 1/2 Mar					
Acadia-Atlantic Sugar common		a6 3/4	a6 3/4 a7	385	6 1/2 Apr	8 1/2 Feb					
\$1.20 class A preferred		18 1/2	18 1/2 18 1/2	730	18 1/2 Apr	21 Feb					
5% preferred	100		102 102	10	102 Jan	105 Mar					
Agnew-Surpass Shoe			11 11	100	9 1/2 Jan	12 Apr					
Algoma Steel		34	33 1/2 34 1/2	3,455	28 Jan	35 1/2 Feb					
Aluminum Ltd		98	97 1/2 98 1/2	2,620	91 1/2 Mar	107 Jan					
Aluminum Co of Can 4% pfd	25	24	24 24	790	23 1/2 Apr	26 1/2 Feb					
Argus Corp Ltd common		12 1/2	12 1/2 12 1/2	5,100	9 Jan	13 Feb					
Asbestos Corp		53 1/2	52 54	1,475	39 Jan	54 1/2 Apr					
Bathurst Power & Paper class A		53 1/2	52 54 1/2	1,290	40 Jan	54 1/2 May					
Bell Telephone	25	40	40 40 1/2	8,431	39 1/2 Jan	41 1/2 Mar					
Brazilian Traction Light & Power		25 1/2	25 25 1/2	7,455	22 1/2 Jan	27 Feb					
British American Bank Note Co		a15	a15 a15 1/2	75	13 1/2 Jan	16 Feb					
British American Oil common		34	33 1/2 34 1/2	3,075	29 1/2 Jan	34 Feb					
Preferred	25	31	31 31	86	28 1/2 Jan	32 Jan					
British Columbia Elec 4 1/2% pfd	100		95 95	35	95 Apr	100 1/2 Feb					
British Columbia Forest Products		8 1/2	8 1/2 8 1/2	7,375	5 1/2 Jan	9 1/2 Apr					
British Columbia Power class A		30	29 1/2 31	1,415	28 1/2 Jan	32 Feb					
Class B			5 1/2 5 1/2	675	4 1/2 Jan	6 1/2 Feb					
Bruck Mills Ltd class A		22 1/2	22 22 1/2	500	19 Jan	24 Feb					
Class B			11 11 1/2	950	8 1/2 Jan	15 1/2 Feb					
Building Products		32	32 32 1/2	310	31 1/2 Jan	35 Feb					
Bulolo Gold Dredging	5	7.00	7.00 7.00	100	6.80 Jan	9.10 Mar					
Canada Cement common		69	68 69	851	54 Jan	74 1/2 Feb					
\$1.30 preferred	20	27 1/2	27 1/2 28	730	27 1/2 Apr	29 1/2 Jan					
Canada Forgings class A		30 1/2	30 1/2 31	100	30 Jan	31 May					
Canada Iron Foundries common	10	21 1/2	21 1/2 21 1/2	900	19 1/2 Jan	22 1/2 Feb					
Canada Northern Power Corp			a11 a11 1/2	75	11 Jan	12 Feb					
Canada Safeway Ltd 4 1/2% pfd	100		a98 a98	20	99 1/2 Feb	100 Jan					
Canada Steamship common		33	32 33	271	25 Jan	37 1/2 Feb					
5% preferred	50		45 46 1/2	525	44 Jan	50 1/2 Feb					
Canadian Breweries		21 1/2	20 21 1/2	7,945	17 Jan	21 1/2 Apr					
Canadian Bronze common			33 33 1/2	400	30 Jan	33 1/2 Apr					
5% preferred	100		105 105	10	105 Apr	105 1/2 Jan					
Canadian Cannery Ltd common		29 1/2	29 1/2 29 1/2	75	25 Jan	29 1/2 May					
Canadian Car & Foundry common		15 1/2	15 15 1/2	1,000	13 1/2 Jan	17 1/2 Feb					
Class A	30	17	17 17	380	16 1/2 Jan	18 1/2 Feb					
Canadian Celanese common								58 1/2	57 58 1/2	1,381	50 1/2 Jan
\$1.75 series preferred	25							36 1/2	37	275	36 1/2 May
\$1.00 series preferred	25							a21	a21	95	22 Mar
Canadian Converters class A pfd	20							7 1/2	7 1/2	101	7 1/2 Apr
Canadian Cottons common								81	81	-70	78 Jan
6% preferred	25								71 31	1,030	27 Jan
Canadian Locomotive								28 1/2	29	330	27 Jan
Canadian Oil Companies common								23 1/2	23 1/2	905	17 1/2 Jan
5% preferred	100							100 1/2	100 1/2	10	100 Feb
Canadian Pacific Railway	25							28 1/2	29	7,791	23 1/2 Jan
Canadian Vickers								82 1/2	82 1/2	1,375	13 1/2 Jan
Cockshutt Plow								28 1/2	28 1/2	2,580	22 1/2 Jan
Consolidated Mining & Smelting								148 1/2	148 1/2	741	126 1/2 Jan
Consolidated Textile Mills								23 1/2	21 24	2,080	16 1/2 Jan
Consumers Glass								26	25 1/2 26	175	25 1/2 Apr
Corby (H) Distillery class A								13	13 14 1/2	3,090	10 1/2 Jan
Davis Leather Co Ltd class A								21 1/2	21 1/2 21 1/2	50	21 1/2 Jan
Distillers Seagrams								30	29 1/2 30 1/2	5,352	27 1/2 Apr
Dominion Bridge								65	65 65 1/2	519	55 1/2 Jan
Dominion Coal 6% preferred	25							23 1/2	23 1/2 23 1/2	585	21 1/2 Jan
Dominion Dairies common								a6	a6 a6	46	6 Mar
Dominion Foundries & Steel com								50 1/2	50 50 1/2	340	40 Jan
Dominion Glass common									70 70	25	64 Jan
7% preferred	20								31 1/2 31 1/2	105	31 1/2 May
Dominion Steel & Coal class B	25							39	38 1/2 39	4,321	27 1/2 Jan
Dominion Stores Ltd								14	14 14 1/2	375	12 Jan
Dominion Tar & Chemical common								35 1/2	33 1/2 35 1/2	2,725	32 Feb
Redeemable preferred	23 1/2							21	21 21	125	20 1/2 Jan
Dominion Textile common								14 1/2	14 15	2,119	13 Jan
Donohue Bros Ltd								38 1/2	38 1/2	925	29 Jan
Dryden Paper									35 1/2 36	100	29 Jan
Eddy Paper Co class A preferred	20							25	25 25 1/2	1,770	20 Jan
Electrolux Corp	1							16 1/2	16 1/2 16 1/2	1,620	14 Jan
Famous Players Canadian Corp								17 1/2	17 1/2 17 1/2	995	16 1/2 Jan
Foundation Co of Canada								41 1/2	40 41 1/2	485	34 1/2 Jan
Fraser Co common								63	61 63	2,010	38 1/2 Jan
Gatineau Power common								19	19 19 1/2	1,590	17 1/2 Jan
5% preferred	100							103	103 103	50	103 May
5 1/2% preferred	100								a109 1/2 a109 1/2	5	108 1/2 Jan
General Bakeries Ltd								3.25	3.10 3.25	1,950	2.45 Jan
General Steel Works common								23	21 23	928	17 1/2 Jan
5% preferred	100								104 104	100	104 Jan
Gypsum Lime & Alabastine								27	26 1/2 27	1,080	21 1/2 Jan



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 4

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Hamilton Bridge	14	14 14 1/4	1,625	7 1/2 Jan 19 1/2 Feb	Canadian Western Lumber Co.	8 1/2	8 1/4 8 1/2	6,720	6 1/2 Jan 9 1/2 Apr	
Howard Smith Paper common	100	96 101	2,662	67 Jan 110 Apr	Canadian Westinghouse Co Ltd.	79	79 79	5	75 Jan 81 1/2 Jan	
82 preferred	50	48 48	150	48 Apr 50 1/2 Mar	Catell Food Products Ltd class B.	20	20 20	15	25 Feb 25 Feb	
Hudson Bay Mining & Smelting	60	59 1/4 60	3,004	55 1/2 Mar 62 Jan	Celtic Knitting Co Ltd.	16 1/2	16 1/2 16 1/2	150	16 Jan 16 1/2 May	
Imperial Oil Ltd.	38 1/4	38 1/4 39	4,507	27 1/2 Jan 39 1/2 Mar	Chateau Steel Products Ltd common.	12 1/2	12 1/2 12 1/2	380	9 Mar 13 Apr	
Imperial Tobacco of Canada com.	11 1/4	11 1/4 11 1/2	2,882	11 Jan 13 Jan	Chateau-Gai Wines Ltd.	8	8 8	100	8 Mar 8 Mar	
4% preferred	25	a23 a23	230	23 Apr 25 1/2 Feb	Claude Neon General Adv class A.	a2.50	a2.00 a2.50	77	1.50 Mar 2.50 Apr	
6% preferred	21	6 1/2 6 1/2	110	6 1/2 Apr 7 1/2 Jan	Class B	1.70	1.40 1.70	1,450	80c Jan 1.70 May	
Industrial Acceptance Corp com.	28	27 1/4 29 1/4	2,775	27 1/2 May 33 1/2 Feb	Preferred	100	34 36	125	32 Apr 36 Jan	
\$1.60 preferred	32	32 1/4 32 3/4	295	31 Jan 35 Apr	Commercial Alcohols Ltd common.	4.70	4.40 5.00	925	4.25 Apr 6.00 Jan	
Inglis (John)	16	16 16	100	15 1/2 Jan 18 1/2 Feb	Consolidated Div Standard sec A.	a1.00	a1.00 a1.00	12	80c Jan 1.10 Mar	
International Bronze common	13	13 13	125	8 Jan 13 1/2 Mar	Preferred	a25	a25 a25	6	22 1/2 Feb 28 Apr	
6% preferred	25	a22 a22	280	20 1/2 Jan 23 Mar	Consolidated Lithograph Mfg.	42	42 42	5	30 1/2 Jan 43 Apr	
International Nickel of Canada com.	38 1/2	38 38 1/2	5,617	37 Mar 42 1/2 Feb	Consolidated Paper Corp Ltd.	40 1/2	39 1/2 40 1/2	5,078	32 1/2 Jan 40 1/2 May	
7% preferred	100	144 144	58	138 Jan 144 Apr	Consol Textile Mills Ltd 5% pfd.	20	20 20	1,040	18 1/2 Jan 20 May	
International Paper common	7.50	59 1/4 57 60	7,063	52 Mar 60 1/2 Jan	Crain Ltd (R L)	a13 1/2	a13 1/2 a14	50	10 Jan 14 Mar	
International Petroleum Co Ltd.	21 1/4	18 1/2 21 1/2	6,967	13 Jan 21 1/2 May	David & Frere Limitee class A.	50	38 39 1/2	80	33 Jan 40 1/2 Mar	
International Power Co Ltd.	48	48 49	155	48 Apr 101 1/2 Feb	Class B	32	32 32	55	16 Jan 32 Apr	
Ex stock distribution	28	26 1/2 28 1/2	3,266	21 1/2 Jan 28 1/2 May	Dominion Engineering Works Ltd.	99	95 99	64	73 Jan 99 May	
International Utilities Corp.	12	12 12 1/2	300	11 Jan 13 Apr	Dominion Oilcloth & Linoleum.	40	38 1/4 40	250	37 1/2 Jan 41 1/2 Jan	
Jamaica Public Service common	12	12 12 1/2	300	11 Jan 13 Apr	Dominion Square Corp.	70	70 70 1/4	600	70 Apr 75 Feb	
Labatt (John) Ltd.	a18 1/2	a18 1/2	10	18 Jan 19 1/2 Jan	Dominion Structural Steel Ltd.	13	13 13	175	9 Jan 13 Apr	
Lake of the Woods common.	32 1/2	32 33 1/2	445	28 1/2 Jan 37 Jan	Dominion Woollens & Worsteds.	12 1/2	12 1/2 12 1/2	125	10 Apr 16 1/2 Feb	
Lafit & Sons Ltd (John A)	15	15 15	325	15 Jan 16 1/2 Jan	Donnacona Paper Co Ltd.	32	32 32 1/2	440	28 Jan 33 Apr	
Lewis Bros Ltd.	a11 1/2	a11 1/2	50	9 Jan 11 1/2 Mar	Eastern Steel Products Ltd.	7 1/2	7 1/2 7 1/2	540	6 1/2 Jan 8 1/2 Feb	
London Can Inv 5% pfd.	100	112 112	20	102 Feb 112 May	East Kootenay Power 7% pfd.	100	68 68	50	60 Feb 68 May	
MacMillan Export class B.	24 1/2	24 1/2 25	800	17 Jan 27 1/2 Apr	Esmond Mills Ltd preferred.	20	a20 a20	25	20 Jan 20 Jan	
Mailman Corp Ltd common.	15	15 15	50	15 May 28 Apr	Federal Grain Co class A.	14 1/2	13 14 1/2	597	12 Jan 15 1/2 Feb	
Mansey-Harris new common.	12 1/4	12 1/4 12 1/2	12,319	11 Mar 13 Mar	Fleet Mfg Ltd.	2.25	2.20 2.35	5,750	1.50 Jan 3.10 Feb	
McColl-Fontenac Oil.	28	25 1/2 28 1/2	4,582	19 Jan 28 1/2 May	Ford Motor Co of Canada class A.	58	57 1/2 61 1/2	2,828	49 Jan 70 1/2 Feb	
Mitchell (Robt)	33	33 34	125	28 Jan 38 Feb	Foreign Power Sec 6% pfd.	100	a17 1/2 a17 1/2	185	15 Jan 21 Feb	
Molson Breweries Ltd class A.	27	27 27	100	26 1/2 Jan 28 1/2 Jan	Freiman Ltd (A J) 4 1/2% pfd.	100	95 1/2 95 1/2	15	91 1/2 Mar 95 1/2 May	
Class B	28 1/4	25 1/4 25 1/4	115	25 1/4 Apr 28 Jan	Great Lakes Paper Co Ltd com.	48	48 50 1/4	2,390	30 Jan 50 1/2 Apr	
Montreal Locomotive	17 1/2	17 1/2 17 1/2	307	14 1/2 Mar 19 1/2 Feb	Halifax Insurance Company	10	8 1/4 8 1/4	200	8 1/4 Apr 10 1/4 Feb	
Montreal Telegraph	40	50 1/2 50 1/2	60	50 1/2 Jan 51 Jan	Hydro-Electric Securities Corp.	4.75	4.75 4.90	150	3.65 Jan 5 1/4 Feb	
Montreal Tramways	100	a65 a65	30	60 Mar 85 Jan	International Paints (Can) Ltd cl A.	a26	a25 a26	72	18 1/2 Jan 25 Apr	
National Breweries common.	20 1/2	20 1/2 21 1/2	2,565	19 Apr 22 1/2 Jan	Journal Publishing Co of Ottawa Ltd.	1	12 1/2 12 1/2	204	11 1/2 Mar 13 Jan	
7% preferred	25	23 1/2 25	497	32 Apr 37 Jan	Lambert (Alfred) Inc.	15 1/2	11 1/4 11 1/4	150	10 Feb 12 Mar	
National Drug & Chemical common.	5	a8 a8	25	8 1/4 Jan 9 Feb	Lowney Co Ltd (Walter M)	64	15 15 1/2	600	11 1/2 Jan 16 1/2 Mar	
Preferred	5	11 1/4 12	425	11 1/4 Jan 12 Feb	MacLaren Power & Paper Co.	64	63 1/2 64	250	49 1/2 Jan 65 Apr	
National Steel Car Corp.	28 1/2	28 28 1/2	2,306	27 1/2 Jan 31 1/2 Feb	Maple Leaf Milling Co Ltd.	a13 1/2	a13 1/2 a14	150	14 Apr 14 Apr	
Niagara Wire Weaving	76	76 76 1/2	319	77 Jan 85 1/2 Feb	Maxwell Limited	a93	a93 a94	15	98 Jan 98 Jan	
Noranda Mines Ltd.	21	24 24	1,312	21 Jan 25 Feb	McColl-Fontenac Oil 4% pfd.	100	12 1/2 11 1/2 12 1/2	550	10 1/2 Jan 12 1/2 May	
Ogilvie Flour Mills common.	52	51 1/2 53	650	51 1/2 May 56 Feb	Melchers Distilleries Ltd 6% pfd.	10	90 90	177	90 Feb 94 Apr	
Page-Hershey Tubes	26 1/4	26 1/4 26 1/2	355	17 1/2 Jan 27 1/4 Apr	Mica of Canada Ltd.	10	90c 90c	700	90c Jan 1.00 Jan	
Pennsylv Ltd common.	82	82 83	1,460	61 1/2 Jan 83 Apr	Minnesota & Ontario Paper Co.	5	32 31 1/2 32 1/2	3,825	25 1/2 Jan 33 Feb	
Placer Development	26 1/4	25 1/2 26 1/4	1,610	20 1/2 Jan 27 1/2 Feb	Moore Corp common.	26 1/2	26 1/2 27 1/2	400	24 1/2 Feb 28 1/2 Feb	
Powell River Co.	58 1/2	58 58 1/2	7,942	27 1/2 Mar 36 1/4 Apr	Preferred	25	24 1/2 24 1/2	200	24 1/2 Apr 25 1/2 Apr	
Power Corp of Canada.	98	98 98	60	98 May 101 Mar	Mount Royal Metal Co Ltd.	10	10 10	250	10 1/2 Mar 11 1/2 Jan	
Price Bros & Co Ltd common.	14 1/2	14 1/2 15	1,175	14 Jan 16 1/2 Jan	Newfoundland Light & Power	17 1/2	17 17 1/2	240	17 Apr 20 Jan	
4% preferred	100	13 1/2 19 1/2	603	19 1/2 Feb 20 1/2 Jan	Nova Scotia Lt & Power Ltd com.	a20	a20 a20	75	20 1/2 Jan 21 Feb	
Provincial Transport	13 1/2	13 1/2 13 1/2	145	14 Jan 18 Feb	Nuclear Enterprises Ltd.	7	7 7	25	7 Apr 8 1/2 Feb	
Quebec Power	a16	a16 a17	145	14 Jan 18 Feb	Orange Crush Ltd.	10	9 1/2 10	325	9 1/2 May 17 Apr	
Rolland Paper common	13	13 13 1/2	2,120	12 1/2 Jan 15 Mar	Paul Service Stores Ltd.	108	108 109 1/2	110	107 Apr 115 Jan	
Royalite Oil Co Ltd.	101	101 101	45	101 Apr 103 1/2 Jan	Power Corp of Can 6% 1st pfd.	50	a55 a55	110	54 1/2 Mar 57 Feb	
Saguenay Power 4 1/2% pfd.	47 1/4	44 1/4 49	6,226	28 1/2 Jan 49 May	6% participating 2nd preferred.	20	22 22 1/2	455	20 Feb 23 1/2 Mar	
St Lawrence Corp common.	95	90 96	630	56 1/2 Jan 96 May	Reitmans (Can) Ltd common.	20	20 20	550	18 1/2 Jan 20 Apr	
1st preferred	1	a20 a20	315	20 Jan 20 Jan	5% redeemable preferred.	20	25 25	575	22 Feb 25 Apr	
2nd preferred	1	102 1/4 103	200	101 1/2 Jan 105 1/2 Feb	Russell Industries Ltd.	119 1/2	119 120	73	118 Jan 120 1/2 Mar	
St Lawrence Paper 1st preferred.	60	60 60	165	58 1/2 Jan 60 Feb	Southern Canada Power 6% pfd.	100	14 1/4 14 1/4	100	13 1/4 Jan 14 1/4 Feb	
2nd preferred	1	38 1/2 38 39	3,535	31 1/2 Jan 39 May	Standard Paving & Materials Ltd.	26 1/2	26 1/2 26 1/2	200	26 Jan 29 1/2 Feb	
Shawinigan Water & Power com.	50	43 43 1/2	1,035	43 May 47 1/2 Jan	Traders Finance Corp class A.	22c	22c 23c	5,300	22c May 35c Feb	
Series A 4 1/2% preferred.	20	50 50	50	50 Mar 52 Jan	Transvision-Television (Can) Ltd.	20	20 20 1/2	1,090	17 1/2 Apr 20 1/2 May	
Class B 4 1/2% preferred.	20	50 50	50	50 Mar 52 Jan	Union Gas of Canada Ltd.	39 1/2	39 1/2 40 1/2	85	34 Jan 42 Feb	
Sheraton Ltd class A.	21	21 21	407	20 Jan 21 Apr	United Corporations class B.	55	55 55	5	55 May 57 Feb	
Sherwin Williams of Can 7% pfd.	140	140 141 1/2	50	140 Apr 145 Feb	United Fuel Investment class A pfd.	50	55 55	5	55 May 57 Feb	
Sicks' Breweries common.	19 1/2	19 1/2 20	705	18 1/2 Jan 21 Feb	Watson (Jack) & Co.	a12 1/4	a12 a12 1/4	130	12 Apr 13 Feb	
Voting trust certificates.	19 1/2	19 1/2 19 1/2	250	18 1/2 Jan 20 1/2 Feb	Westeel Products Ltd.	17 1/2	16 1/2 17 1/2	600	16 Feb 18 Jan	
Simpsons 4 1/2% preferred.	100	98 98	30	98 Apr 100 Jan	Western Canada Breweries Ltd.	18	18 18	76	15 Jan 18 Apr	
Southern Canada Power.	14	13 1/2 14	7,995	11 1/2 Jan 14 1/4 Apr	Windsor Hotel Ltd.	a23	a23 a23	125	23 Apr 27 Feb	
Standard Chemical common.	104 1/4	103 1/4 104 1/4	840	96 Feb 104 1/4 May	Mining Stocks—					
5% preferred	100	34 1/2 34 1/2	2,260	30 1/2 Jan 35 1/2 Jan	Alta Mines Ltd.	1	7 1/2c 8c	1,500	4c Jan 8c May	
Steel Co of Canada common.	5	34 1/2 34 1/2	350	30 1/2 Jan 36 1/2 Jan	Anaconda Lead Mines Ltd.	2.90	2.81 3.00	114,600	2.50 Jan 3.10 Feb	
Preferred	5	13 1/2 14	4,180	12 Apr 14 1/2 Feb	Ankeno Mines Ltd.	79c	78c 83c	50,200	77c May 83c Mar	
Thrifty Stores Ltd.	10	9 1/2 10	1,785	8 1/2 Jan 10 1/2 Feb	Arno Mines Ltd.	2.12	2.12 2.28	3,525	2 1/2c Mar 4 1/2c Feb	
United Steel Corp.	10	9 1/2 10	1,785	8 1/2 Jan 10 1/2 Feb	Asco Metals Corp Ltd.	1	65c 62c 65c	10,500	46c Jan 74c Feb	
Viau Biscuit	23 1/4	23 23 1/2	900	21 1/2 Apr 25 1/2 Jan	Beatrice Red Lake Gold Mines Ltd.	1	3c 3c	1,000	3c Jan 5 1/4c Mar	
Wabasso Cotton	55	55 55 1/2	1,045	51 Apr 60 1/2 Feb	Belle Chibougamau Mines Ltd.	1	29c 30c	4,100	26c Apr 55c Jan	
Walker Gooderham & Worts.	22	22 2								



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 4

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Lavallée Mines Ltd.	1	17½c	17c	19c	20,800	17c	Apr	35c Feb
Lingside Gold Mines Ltd.	1	63¼c	63¼c	3,000	3¼c	May	6c Jan	
Louvicourt Goldfields Ltd.	1	20½c	20c	20½c	3,500	19c	Mar	33c Jan
Macdonald Mines Ltd.	1		1.03	1.08	2,700	86c	Mar	1.30 Feb
Mackeno Mines Ltd.	1	1.40	1.29	1.40	700	1.17	Mar	1.68 Feb
McIntyre-Porcupine Mines Ltd.	5		61¼c	61¼c	25	53	Jan	69 Feb
Meritt Island Mining Corp. Ltd.	1		61c	61¼c	4,200	53c	Mar	78c Feb
Minning Corp of Canada Ltd.	1		18	18	140	16¼c	Mar	20¼c Feb
Montpas Mines Ltd.	1	35c	34c	41c	288,400	23c	Apr	41c Apr
Montauban Mines Ltd.	1	59c	55c	59½c	60,500	35c	Jan	59½c May
Nechi Cons Dredging Ltd.	1		40c	40c	500	27c	Jan	50c Jan
New Calumet Mines Ltd.	1	3.25	3.15	3.30	10,400	2.70	Jan	3.70 Feb
New Formaque Mines Ltd.	1	26c	21c	27c	9,000	21c	May	45c Jan
New Goldvue Mines Ltd.	1	40c	32½c	40c	26,500	25c	Mar	45c Jan
New Pacific Coal & Oils Ltd.	1	1.55	1.25	1.57	131,000	99c	Mar	1.65 Jan
Nocana Mines Ltd.	1	25c	24c	27½c	9,500	21c	Jan	29c Apr
Noranda Mining Corp. Ltd.	1	5.30	5.25	5.40	1,700	4.50	Jan	6.00 Feb
O'Brien Gold Mines Ltd.	1		1.20	1.21	900	1.20	Apr	1.65 Jan
Pandora Cadillac Gold Mines Ltd.	1	3c	3c	3c	1,500	3c	Jan	5c Jan
Pato Cons Gold Dredging Ltd.	1		3.20	3.20	1,600	2.45	Jan	3.25 Feb
Penn-Cobalt Silver Mines Ltd.	1	40c	36c	41c	72,800	34c	Jan	41c May
Perthcourt Gold Fields Ltd.	1	61½c	56c	63c	103,500	40c	Jan	90c Jan
Quebec Chibougamau Goldfields.	1	34c	32c	35c	13,500	30c	Apr	51c Jan
Quebec Labrador Development Co. Ltd.	1		20c	20½c	4,000	17½c	Jan	25c Jan
Quebec Manitou Mines	1	3.95	3.25	4.10	30,200	2.45	Jan	4.10 May
Quebec Smelting & Refining	1	14c	14c	16½c	3,500	14c	May	23c Feb
Quebec Yellowknife Gold Mines	1		6c	6c	3,000	4¼c	Feb	8c Feb
Red Crest Gold Mines Ltd.	1		3c	3c	1,000	2½c	Jan	3½c Mar
Royan Gold Fields Ltd.	1	9¼c	9¼c	10½c	15,500	9¼c	Jan	16c Jan
Santiago Mines Ltd.	50c		4½c	5c	2,000	4c	Jan	7c Mar
Senator-Rouyn Ltd.	1	19c	19c	19c	4,000	19c	May	19c May
Sheep Creek Gold Mines Ltd.	50c	1.60	1.58	1.60	5,000	1.40	Jan	1.75 Feb
Sheritt-Gordon Mines Ltd.	1	3.80	3.80	4.00	15,550	2.90	Jan	4.65 Jan
Siscoe Gold Mines Ltd.	1	1.10	1.08	1.10	2,650	60c	Jan	1.30 Mar
Sladen-Malartic Mines Ltd.	1		58c	58c	1,000	55c	Jan	72c Jan
Soma-Duvernay Gold Mines Ltd.	1	5c	5c	5c	5,500	4c	Mar	5c Apr
Soudabona Mines (1944) Ltd.	1	37c	37c	38c	4,600	37c	Apr	45c Jan
Standard Gold Mines Ltd.	1		7c	7c	1,000	7c	May	12c Jan
Sheep Rock Iron Mines Ltd.	1	8.70	8.45	8.70	300	7.90	Jan	10½c Feb
Sullivan Cons Mines Ltd.	1	3.10	3.05	3.10	4,800	2.90	Jan	3.70 Jan
Tobitt Silver Mines Ltd.	1	1.90	1.85	1.92	6,900	1.20	Jan	2.20 Feb
Trebor Mines Ltd.	1		7c	8c	8,000	7c	May	26c Feb
United Asbestos Corp. Ltd.	1	1.10	1.00	1.11	39,000	94c	Mar	1.20 Jan
Ventures Ltd.	1	11¼c	11¼c	11¼c	200	10½c	Jan	15½c Feb
Vilbona Gold Mines Ltd.	1		6c	7¼c	3,000	6c	May	13c Jan
Vinray Malartic Mines Ltd.	1		3c	3½c	100	2½c	Jan	5½c Feb
Walter Amulet Mines Ltd.	1	12½c	12½c	12½c	600	10½c	Jan	14½c Apr
Weeden Pyrite & Copper Corp.	1	40c	40c	42c	6,700	40c	May	46c Apr
Wendell Mineral Products	1	31c	30c	32c	27,600	30c	May	45c Jan
Western Ashley Minerals Ltd.	1	23c	23c	25c	11,300	23c	Apr	33c Jan
Yukon Mines	1	1.12	1.12	1.13	20,500	1.04	Apr	1.48 Feb

## Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common.	1	21½c	19¼c	22¼c	24,491	19¼c	Apr	22¼c May
New common	1	25	25	25½c	925	24¼c	Jan	25¼c Mar
Acadia-Atlantic new class A.	20	19	18½c	19	1,340	18½c	Apr	20½c Feb
New common	1	6¼c	6¼c	6¼c	1,165	6¼c	Apr	8½c Feb
Preferred	100		102	102	110	100½c	Feb	104 Feb
Acadia-Uranium	1		26c	32c	11,075	26c	May	61c Jan
Acme Gas & Oil	1	14c	13c	14½c	6,650	10c	Jan	19c Jan
Agnew-Surpass	1	10½c	10½c	11c	345	9¼c	Jan	11¼c Apr
Ajax Petroleum	1	75c	55c	75c	331,500	55c	Apr	75c May
Akaicho Yellow Knife	1	1.00	1.00	1.05	7,110	1.00	Apr	1.42 Jan
Alberta Pacific Cons.	1	42c	42c	48c	4,075	37c	Jan	50c Apr
Algoma Steel	1	34¼c	33¼c	34¼c	2,850	28	Jan	35¼c Feb
Aluminum Ltd.	1	98	97½	98¼c	1,935	91	Mar	107½c Jan
Aluminum Co of Canada pfd.	25	23	23	24	75	23	May	26½c Feb
Amalgamated Larder	1	15c	15c	16c	15,300	15c	Jan	26c Jan
American Nepheline	1	1.14	1.10	1.19	8,450	76c	Jan	1.24 Apr
American Yellowknife	1	10½c	9c	10½c	11,500	6¼c	Jan	13c Feb
Anaconda Lead	1	2.85	2.85	3.05	55,000	2.45	Jan	3.15 Feb
Anchor Petroleum	1	45c	42c	45c	118,300	25c	Mar	45c Apr
Anglo-Canadian Oil	1	6.20	6.10	6.30	6,350	4.60	Jan	6.65 Feb
Anglo-Huronian	1		11¼c	11¼c	300	10¼c	Jan	13¼c Feb
Ankeno Mines	1	78c	77c	83c	198,192	32c	Jan	83c May
Apex Consolidated Res.	1		5c	5½c	4,000	5c	Jan	8½c Jan
Aquarius Porcupine	1	10c	10c	12½c	7,900	10c	May	20½c Jan
Area Mines	1	21c	20c	22c	4,200	13½c	Jan	29c Feb
Argus Corp common	1	12½c	12½c	12½c	885	8½c	Jan	13½c Feb
Preferred	100		84	84	20	75	Jan	90 Feb
Arjon Gold	1	22c	21c	23c	13,500	21c	May	43c Jan
Armistice	1		9¼c	12c	2,000	9¼c	Apr	15 Mar
Ascot Metals Corp	1	2.15	2.10	2.25	43,100	2.05	Jan	2.41 Mar
Ashdown Hardware class B.	10	17½c	17	17½c	1,015	15¼c	Jan	18 Apr
Ashona Mines (1937)	1	7¼c	7¼c	8c	5,000	7¼c	Jan	11c Mar
Atlantic Oil	1	3.05	2.90	3.10	15,100	2.35	Jan	3.30 Mar
Atlas Steels	1	18½c	16½c	18½c	16,365	13¼c	Mar	18½c May
Atlas Yellowknife	1		12c	12c	500	10¼c	Apr	15½c Mar
Aubelle Mines	1		6¼c	7c	3,900	6¼c	Apr	10c Jan
Aumaque	1	22¼c	22c	23c	13,000	20c	Mar	36c Jan
Aunor Gold	1	3.20	3.15	3.25	2,038	2.90	Jan	3.65 Jan
Auto Fabric class A	1		7	7	50	6¼c	Jan	7¼c Feb

For footnotes see page 41.

STOCKS	Pa.	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Low	High		for Week	Range Since Jan. 1		
Sale Price					Shares	Low		High	
Bagamac Mines	1	---	12c	18½c	2,300	18c	Mar	30c Jan	
Bankfield Consolidated	1	6½c	6½c	6½c	13,000	5½c	Jan	12c Jan	
Bank of Montreal	10	26	28	28½	290	28	Apr	32½ Feb	
Bank of Nova Scotia	10	40¼	40¼	40¼	855	38¼	Apr	46 Jan	
Bank of Toronto	10	39¾	39¾	39¾	190	38	Mar	43 Jan	
Barnat Mines	1	98c	98c	1.04	13,200	87¼c	Jan	1.32 Jan	
Barymin Co Ltd	1	90c	85c	90c	3,900	80c	Jan	1.08 Apr	
Base Metals Mining	1	65c	62c	67c	42,150	46c	Jan	75c Feb	
Bathurst Power class A.	54	51¼	54		235	40½	Jan	54 May	
Class B	30	30	30		300	17	Jan	30 May	
Beatty Bros	1	---	10½	10½	225	10½	Jan	12 Jan	
Bell Telephone	25	40¼	40	40¼	8,507	39¾	Jan	41½ Mar	
Bellekeno Mines	1	50c	50c	51c	13,100	45c	Mar	70c Feb	
Belleterre Quebec	1	---	5.10	5.25	300	3.75	Jan	6.50 Feb	
Bertram & Sons class A.	1	---	23¼	24½	395	20½	Feb	24½ Apr	
Class B	12	11½	12		215	9¾	Feb	12 May	
Bevecourt Gold	1	---	42c	49c	15,100	41c	Jan	68c Feb	
Bidgood Kirkland	1	4c	4c	4½c	3,500	4c	Mar	7c Jan	
Blue Top Brewing class B.	1	---	21	21	40	20½	Jan	23 Feb	
Bonjo Mines	1	---	13c	14½c	8,900	12½c	Jan	21c Feb	
Bonetal Gold	1	53c	52c	57c	11,400	45c	Jan	67c Feb	
Bonville Gold	1	5½c	5c	5½c	13,000	5c	Jan	9c Jan	
Bordulac	1	27c	20c	34c	115,550	6c	Jan	34c May	
Boymar	1	---	7¼c	7¼c	500	7c	Apr	13c Jan	
Bralorne Mines	1	5.95	5.95	6.00	1,015	5.95	May	8.00 Jan	
Brantford Cordage class A.	1	---	16¼	16¼	100	15¼	Feb	17½ Feb	
Brantford Roofing class A.	1	---	15½	15½	375	14½	Jan	15½ Mar	
Brazilian Traction Light & Pwr com.	25½	23	25	25½	7,153	22	Jan	27½ Feb	
Brewis Red Lake	1	15½c	15c	17c	120,100	9c	Jan	17c Apr	
Bright (T G)	1	---	15	15	100	15	May	28 Jan	
British American Oil common	1	34	33¾	34¼	3,920	29½	Jan	34½ Feb	
British Columbia Elec 4% pfd	100	79½	78½	80	155	78½	May	90 Jan	
4% preferred	100	65½	64	65½	225	64	May	101 Mar	
British Columbia Forest Products	1	4½c	8½c	8½c	6,635	5¼c	Jan	9¼c Apr	
British Columbia Packers class A.	1	15½	15½	15½	250	13¼	Jan	16¼ Apr	
Class B	1	15½	15	15½	710	9½	Jan	16¼ Apr	
British Columbia Power class A.	1	29½	29½	31	1,527	28½	Jan	32¼ Feb	
Class B	1	---	5¼	5¼	410	4.10	Jan	6.50 Feb	
Brouhan Porcupine	1	1.08	1.08	1.15	13,900	70c	Jan	1.18 Apr	
Bruck Mills class A.	1	22½	22½	22½	175	19	Jan	24 Apr	
Class B	1	---	11½	11½	150	9½	Jan	14½ Feb	
Buffadison Gold	1	---	8½c	8½c	5,500	8½c	Mar	12c Jan	
Buffalo Ankerite	1	1.25	1.25	1.45	1,610	1.20	Jan	1.70 Jan	
Buffalo Canadian	1	23c	22c	25c	37,700	22c	May	38c Jan	
Buffalo Red Lake	1	---	5½	5½	1,000	5c	Jan	9c Feb	
Building Products	1	32½	31½	32½	100	31	Jan	35 Feb	
Bulldog Yellowknife Gold	1	---	18c	18c	2,500	17½c	Jan	29c Jan	
Burlington Steel	1	21	20¼	21	230	18	Jan	23 Feb	
Burns & Co class A.	1	49¾	49¾	51	275	40	Jan	51 May	
Class B	1	19½	39	40	425	28	Mar	40 Apr	
Burrard class A.	1	8½	8½	8½	300	7½	Jan	8½ Mar	
Calder Bousquet	1	7c	7c	10c	5,000	6c	Apr	10c Apr	
Caldwell Linen 2nd preferred	1	17¼	17¼	18	55	16½	Feb	18 May	
Calgary & Edmonton	1	12½	12½	12½	2,570	7.50	Jan	12½ Feb	
Calman Film Fion	1	28½	28½	32c	33,600	5c	Jan	1.06 Jan	
Calmont Oils	1	1.20	1.18	1.25	11,510	80c	Jan	1.43 Apr	
Calnorth Oils	1	21½	21c	22c	5,200	21c	Jan	32c Feb	
Calvan Cons Oil & Gas	1	5.20	5.05	5.20	25,843	4.80	Apr	5.20 Apr	
Campbell Red Lake	1	2.90	2.72	3.00	8,955	2.10	Jan	3.00 Apr	
Canada Bread common	1	3.00	3.00	3.00	100	2.75	Jan	4.75 Feb	
Class B preferred	50	50	50	50	5	49	Jan	56 Jan	
Canada Cement common	1	68¾	68	69	650	53¾	Jan	75 Feb	
Canada Foils class A.	1	14½	14½	15	75	11½	Jan	16 Apr	
Canada Iron Foundry	10	21¼	21¼	21½	1,040	19¾	Jan	22½ Feb	
Canada Machinery	1	---	7½	7½	75	6½	Jan	8 Mar	
Canada Milling	1	---	51	51½	825	50	Jan	52 Apr	
Canada Northern Power	1	---	11½	11½	200	11	Jan	12½ Feb	
Canada Packers class A.	1	42	40½	45	555	40½	Mar	45 Apr	
Class B	1	37	36	37	245	32	Mar	39 Apr	
Canada Permanent Mortgage	20	---	47	47	85	46½	Apr	54½ Jan	
Canada SS Lines common	1	32	32	33	270	24½	Jan	37½ Feb	
Preferred	50	---	45	48	695	43½	Jan	50 Feb	
Canadian Bakeries	1	9½	9½	9½	80	9	Jan	10 Mar	
Canadian Bank of Commerce	10	25½	25¼	25½	616	25	Mar	28½ Feb	
Canadian Breweries	1	21	20½	21½	6,470	17	Jan	21½ May	
Canadian Cannery	1	29¼	28¾	29½	3,526	24½	Jan	29½ May	
Canadian Car common	1	15½	15	15½	75	13¼	Jan	17½ Feb	
Class A	20	17½	17½	17½	345	16	Jan	19 Feb	
Canadian Celanese common	1	58½	57	58½	540	50½	Jan	63 Feb	
New preferred	25	21½	21½	21½	115	21	Mar	23½ Jan	
Canadian Dredge	1	46	39	46½	910	27½	Jan	51 Feb	
Canadian Food Products	1	---	4.25	4.25	200	3.30	Jan	4.60 Feb	
Class A	1	---	8	8½	250	6½	Jan	9 Feb	
Preferred	100	65	63	65	40	56½	Jan	70 Feb	
Canadian Ice Machine class A	1	---	10	10	250	8½	Jan	10 May	
Canadian Locomotive	1	28¾	28½	29	350	26½	Jan	36½ Feb	
Canadian Malartic	1	---	60c	61c	2,212	60c	Apr	61½c Jan	
Canadian Oils Cos common	1	24	23	24	1,540	18	Jan	24 May	
5% preferred	100	---	100	100½	55	99	Jan	102 Mar	
Canadian Pacific Railway	25½	28½	28½	28½	9,392	23½	Jan	32½ Feb	
Canadian Tire Corp	1	42	41½	42	155	40	Mar	45½ Jan	
Canadian Utilities preferred	100	---	103½	103½	15	101	Mar	103½ Apr	
Canadian Vickers	1	19	18¾	19½	3,215	13½	Jan	22 Feb	
Canadian Wallpaper class A.	1	16	16	16	110	14	Feb	16 May	
Class B	1	---	15¼	15¼	150	14	Feb	16 Apr	
Castle Trethewey	1	2.75	2.70	2.95	1,100	2.05	Jan	3.25 Apr	
Central Leduc Oil	1	2.30	2.30	2.40	10,450	2.10	Jan	3.00 Jan	
Central Patricia Gold Mines	1	51c	48c	55½c	22,900	48c	May	74c Jan	
Central Porcupine	1	17c	17c	17½c	9,700	16c	Jan	30c Feb	
Centremaque Gold	1	10c	10c	10c	3,500	9c	Jan	20c Feb	
Charter Oil Co Ltd	1	78c	77c	79½c	6,900	66c	Apr	1.02 Feb	
Chateco Steel common	1	---	12	13	1,120	9	Apr	13½ Apr	
Chateau-Gai Wines	1	---	8½	8½	30	8	Mar	9 Apr	
Chemical Research	50c	1.44	1.40	1.48	8,500	96c	Jan	1.60 Apr	
Chesikirk Mines	1	7c	6¼c	7c	7,000	6c	Apr	13c Jan	
Chesterville Mines	1	35c	35c	37c	5,234	32c	Apr	80c Jan	
Chimo Gold	1	---	15c	18c	5,500	15c	May	36c Jan	
Chromium	1	---	2.80	2.90	1,185	1.10	Jan	4.50 Feb	
Citra-Lantic Mines Ltd	1	19c	14½c	20c	22,650	14c	Apr	33c Mar	
Cobalt Lode Silver Mines	1	1.20	1.15	1.25	67,775	72c	Mar	1.30 Apr	
Cochonour Wilans	1	1.60	1.57	1.65	3,700	1.46	Jan	1.98 Jan	
Cochrane-Dunlop common	1	---	12	12	100	11½	Jan	12½ Feb	
Cockshutt Plow	1	28¾	28	28¾	1,045	22½	Jan	32 Feb	
Coin Lake	1	---	11½c	12c	1,000	11½c	May	17c Feb	
Colomac Yellowknife	1	---	3¼c	3¼c	500	3¼c	Apr	6c Feb	
Commodi	1	1.65	1.60	1.65	3,200	1.45	Mar	1.65 May	
Commonwealth Petroleum	1	2.15	2.10	2.15	1,630	1.85	Jan	2.35 Feb	
Conduits National	1	---	13	13	570	9½	Jan	13½ Mar	
Coniagas Mines	5	---	1.35	1.35	200	1.35	May	1.80 Jan	
Consaurum Mines	1	55½c	55c	57c	2,350	55c	Apr	80c Jan	
Consolidated Asteria	1	---	11c	13c	11,500	10c	Mar	16c Jan	
Consolidated Bakeries	1	---	7¼	7¼	190	7¼	Apr	9 Mar	
Consolidated Beattie Mines	2	---	45c	46c	9,750	45c	Apr	78c Jan	
Consolidated Central Cadillac	1	8½c	8c	9c	9,505	6½c	Apr	10½c Apr	
Consolidated Cordus Oil	1	1.18	1.10	1.20	38,850	88c	Jan	1.24 Feb	
Consolidated Duquesne	1	---	28c	28c	2,300	28c	May	52c Jan	



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 4

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Consolidated Howey	1	35c 35c	2,440	35c Apr 58c Mar	Homer Yellowknife	1	5c 5c 6c	24,300	5c May 12c Jan
Consolidated Lebel Oro	1	10c 10c 12 1/2c	19,513	8c Jan 14 1/2c Apr	Hosco Gold Mines	1	7c 7c	11,500	5 1/2c Jan 9c Jan
Consolidated Mining & Smelting	5	148 144 1/2 148 1/2	988	126 Jan 154 1/2 Feb	Hudson Bay Mining & Smelting	1	60 59 1/2 60	2,083	55 1/2 Mar 62 1/2 Feb
Consolidated Press class A	5	7 1/2 7 1/2 7 1/2	25	6 1/2 Jan 8 1/2 Mar	Hugh-Pam Porcupine	1	21c 20 1/2c 23c	26,100	20 1/2 Apr 30c Jan
Consolidated Quebec Gold	2.50	1.15 1.20	900	1.00 Apr 1.30 Mar	Hunts class A	5	7 1/2 7 1/2 7 1/2	50	7 1/2 May 8 Feb
Consolidated Quebec	1	10 1/2c 10 1/2c	500	10c Apr 16c Jan	Class B	5	7 1/2 7 1/2 7 1/2	100	7 1/2 Apr 8 Feb
Consumers Gas	100	159 159 159 1/2	117	159 Apr 165 1/2 Feb	Huron & Erie 20% paid	100	27 27 27	35	27 May 28 Jan
Conwest Exploration	3.10	3.00 3.15	18,080	1.75 Jan 3.15 Apr	Imperial Bank	10	30 1/2 30 1/2 30 1/2	365	30 Apr 36 1/2 Jan
Corby (H) Distillery vot	13	13 14 1/2	2,550	10 1/2 Jan 17 1/2 Feb	Imperial Oil	1	38 1/2 38 1/2 39	8,005	27 1/2 Jan 39 1/2 Mar
Cosmos Imperial Mills	24 1/2	24 24 1/2	725	17 1/2 Jan 24 1/2 May	Imperial Tobacco of Canada ordinary	5	11 1/2 11 1/2 11 1/2	2,085	11 Apr 13 Jan
Craig Bit	1	7 1/2 7 1/2	515	7 1/2 May 8 1/2 Jan	4% preferred	24	23 24	795	23 Apr 25 1/2 Mar
Crestaurum Mines	1	15c 15c 15c	1,000	11c Jan 19c Mar	Indian Lake	1	3 1/2c 3 1/2c	3,006	3 1/2c May 7c Jan
Croinor Pershing	1	27c 29c	2,500	27c May 45c Jan	Industrial Acceptance common	1	28 29 1/2	300	28 Jan 33 Mar
Crown Trust	100	118 118	5	118 Apr 130 Mar	4 1/2% preferred	100	82 82	25	82 May 82 May
Crowshore Patricia	1	10c 10c 10 1/2c	12,500	10c Apr 23c Feb	\$1.60 preferred	32	32 32 33	110	31 Jan 35 Mar
D'Aragon Mines	1	9 1/2c 10 1/2c	16,500	9 1/2c May 22c Jan	Ingersoll Machine class A	1	8 1/2 8 1/2 9	100	8 1/2 Jan 9 1/2 Mar
Davies Petroleum	1	24c 23 1/2c 25c	10,760	18c Jan 32c Feb	Ingils (John) & Co.	1	16 1/2 16 1/2 16 1/2	1,310	14 1/2 Jan 18 1/2 Feb
Davis Leather class A	21 1/2	21 1/2 21 1/2	120	20 1/2 Jan 24 Feb	Inspiration Mining	1	45c 45c	5,410	43c Jan 55c Jan
Class B	1	8 1/2 8 1/2	35	8 1/2 Jan 10 1/2 Feb	International Bronze preferred	25	21 1/2 21 1/2	25	20 1/2 Jan 23 Apr
Decalita Oils Ltd.	26c	22c 27c	6,800	21c Jan 32c Feb	International Metals class A	100	49 1/2 48 1/2 50	620	39 Jan 52 Jan
Delhi (Temagami) Gold Mines Ltd.	1	22c 21c 26c	101,203	15c Apr 28c Jan	Preferred	100	102 1/2 102 1/2	103	102 1/2 Apr 103 1/2 Mar
Del Rio Producers Ltd.	1	1.20 1.18 1.28	14,800	1.05 Jan 1.40 Jan	International Nickel Co common	1	38 1/2 38 1/2 38 1/2	10,997	36 1/2 Mar 42 1/2 Feb
Delta Minerals	1	14c 13 1/2c 15 1/2c	8,600	12 1/2c Feb 21c Mar	International Petroleum	1	21 1/2 18 21 1/2	26,976	13 Jan 21 1/2 May
Discovery Yellowknife	1	35 1/2c 34c 36c	20,800	29c Jan 43c Jan	Jackknife Gold	1	9 1/2c 5 1/2c 11c	132,000	5c Mar 11c May
Distillers Seagrams	2	30 29 1/2 30 1/2	7,650	27 1/2 Apr 34 Feb	Jack Walte Mining	1	12 1/2c 15c	4,900	12 1/2c May 22c Jan
Dome Mines Ltd.	1	17 1/2 17 1/2 17 1/2	2,910	15 1/2 Jan 20 Feb	Jaculet Mines Ltd.	1	27c 26c 30c	43,748	26c May 44c Jan
Dominion Bank	10	27 1/2 28 1/2	460	27 1/2 Apr 31 1/2 Jan	Jellicoe Mines	1	8c 6c 8c	6,000	5c Mar 19c Jan
Dominion Dairies common	6 1/4	6 1/4 6 1/4	35	6 1/4 Apr 7 1/2 Jan	Joburke Gold	1	6 1/2c 6 1/2c	1,000	6 1/2c May 10 1/2c Jan
Preferred	35	18 1/2 18 1/2	10	18 1/2 May 22 Jan	Joliet Quebec Mines	1	58c 57c 65c	21,440	57c May 1.05 Jan
Dominion Foundry & Steel common	50 1/2	49 1/2 50 1/2	3,179	40 Jan 50 1/2 May	Jupiter Oils Ltd.	1	1.24 1.20 1.27	4,250	65c Jan 1.33 Apr
4 1/2% red sinking fund preferred	100	99 98 1/2 99 1/2	110	98 1/2 May 102 Feb	Kayrand Mining	1	15c 16 1/2c	6,500	15c Apr 24c Feb
Dominion Magnesium	1	12 1/2 12 1/2 13 1/2	845	12 1/2 May 15 1/2 Feb	Kelore Mines	1	9 1/2c 10c	13,250	9 1/2c May 17c Jan
Dominion Scottish Invest common	1	13 13	100	9 1/2 Jan 13 May	Kelvinator	1	16 1/2 16 1/2 16 1/2	40	16 Mar 18 Feb
Dominion Steel & Coal class B	25	38 1/2 38 1/2 39	3,141	27 Jan 39 1/2 Apr	Kennville Gold	1	20c 19c 20c	37,800	13c Jan 24c Feb
Dominion Stores	1	14 1/2 14 1/2	1,275	13 Jan 14 1/2 Jan	Kerr-Addison	1	17 16 1/2 17 1/2	6,614	16 1/2c Jan 19 1/2c Jan
Dominion Tar & Chemical common	35 1/2	33 1/2 35 1/2	1,681	30 1/2 Jan 36 1/2 Apr	Keybocon Mines Ltd.	1	20c 14 1/2c 22c	108,000	12c Jan 22c May
Preferred	23.50	21 20 1/2 21	290	20 1/2 May 22 1/2 Mar	Kirkland-Hudson	1	48c 45 1/2c 48c	1,000	37c Jan 68c Feb
Dominion Textile common	1	15 15 15 1/2	690	13 Jan 16 1/2 Feb	Kirkland Lake	1	75c 73c 77c	17,440	73c May 1.09 Jan
Donalds Mines	1	60c 53c 60c	94,300	46c Jan 65c Feb	Kirkland Townsite	1	12 1/2c 13c	2,500	12 1/2c May 18c Jan
Duvay Gold Mines	1	6 1/2c 5 1/2c 6 1/2c	6,400	5c Jan 8c Mar	Kroy Oils Ltd.	1	1.20 1.15 1.20	16,700	77c Jan 1.32 Feb
East Crest Oil	1	16c 15c 17c	19,810	10 1/2c Jan 18 1/2c Mar	Labatt (John) Ltd.	1	18 1/2 19	425	17 1/2 Jan 19 1/2 Jan
East Malartic Mines	1	1.05 1.01 1.10	24,500	99c Apr 1.73 Jan	Labrador Mining & Exploration	1	8.30 8.15 8.40	12,500	6.10 Jan 9.60 Jan
East Rim Nickel Mines	1	65 1/2c 54c 65 1/2c	54,600	51c Apr 80c Feb	Ladulama Gold Mines	1	37c 35c 37c	19,050	35c May 55c Jan
East Sullivan Mines	1	8.25 8.15 8.40	15,372	7.40 Jan 9.65 Feb	Lake Dufault Mines	1	90c 81c 90c	3,100	78c Mar 1.14 Feb
Eastern Steel	1	7 1/2 7 1/2 7 1/2	1,325	6 1/2 Jan 8 1/2 Feb	Lake Fortune Gold	1	3 1/2c 3 1/2c 4c	8,354	3c Apr 6 1/2c Jan
Easy Washing Machine	1	6 6	300	5 1/2c Jan 6 1/2c Mar	Lake Lingman	1	20c 20 1/2c	3,000	20c Apr 35c Jan
Economic Invest (new)	10	25 1/2 25 1/2 25 1/2	675	25 May 27 1/2 Apr	Lake Osu Mines Ltd.	1	18c 18 1/2c	2,150	18c Apr 29 1/2c Jan
Eddy Paper class A	20	25 24 1/2 25 1/2	1,585	19 1/2 Jan 26 Apr	Lake Shore Mines	1	9.25 9.25 10	2,355	8.50 Jan 12 Feb
Elder Mines	1	58c 56 1/2c 60c	11,780	47 1/2c Jan 63c Apr	Lake Wass Mining	1	26c 26c 30c	3,000	26c Jan 40c Jan
Eldora Gold	1	21c 20c 23c	18,400	20c Apr 32c Jan	La Luz Mines	1	1.95 1.75 1.95	600	1.75 May 2.40 Jan
El Pen-Rey	1	14c 14c 15 1/2c	49,300	10c Mar 16c Apr	Lamaque Gold	1	5.95 5.90 6.00	575	5.10 Apr 6.75 Jan
El Sol Gold	1	5 1/2c 5 1/2c	1,000	5c Apr 8c Jan	Lang & Sons	1	14 15	175	14 May 17 Feb
Estrella Mines Ltd.	1	1.99 1.75 2.03	27,000	1.55 Apr 2.85 Feb	Lapa Cadillac	1	6c 5c 6c	6,300	5c Feb 6c Feb
Eureka Corp	1	97c 1.00	4,505	82c Jan 1.63 Jan	Lapaska Mines	1	4c 4c 4c	2,200	3 1/2c Mar 7c Feb
Falconbridge Nickel	1	11 1/2 10 1/2 11 1/2	10,610	8.40 Jan 13 1/2 Feb	Laura Secord	1	14 1/2 14 1/2	165	14 Jan 15 1/2 Feb
Famous Players	1	17 1/2 17 1/2 17 1/2	955	16 1/2 Jan 18 1/2 Feb	Lavalle Mines	1	17c 16c 19c	94,500	16c May 35c Feb
Fanny Farmer Candy Shops	1	30 30 31 1/2	540	30 Apr 33 1/2 Feb	Lawson & Jones class A	1	20 1/2 20 1/2 20 1/2	50	20 1/2 May 22 Mar
Federal Grain common	1	14 1/2 12 1/2 14 1/2	5,015	11 1/2 Jan 15 1/2 Feb	Class B	1	12 1/2 12 1/2	250	12 May 14 Jan
\$1.40 redeemable preferred	20	23 23 23	800	22 Jan 24 Mar	Leduc Consolidated oils	1	39c 39c 40c	7,500	39c Apr 55c Mar
Federal Kirkland	1	4 1/2c 4 1/2c 5c	4,500	4 1/2c Jan 8c Jan	Leitch Gold	1	1.05 1.05 1.08	9,800	1.00 Jan 1.20 Jan
Federated Petroleum	1	7.80 7.70 8.35	17,105	4.85 Jan 9.10 Mar	Lencourt Gold	1	9 1/2c 9c 11c	22,050	5 1/2c Mar 13c Apr
Fibre Products common	1	11 11	25	10 1/2c Jan 12 1/2c Jan	Lexindin Gold	1	14 1/2c 14c 14 1/2c	14,700	5c Jan 18c Mar
Flank Petroleum	1	36c 37c 38c	2,500	37c May 43c Mar	Little Long Lac	1	65 1/2c 63c 70c	6,810	55c Jan 1.09 Jan
Fleet Manufacturing	1	2.25 2.20 2.35	7,150	1.40 Jan 3.05 Feb	Loblaw Groceries class A	1	32 1/2 31 1/2 33	845	31 1/2 Jan 34 1/2 Feb
Ford Motor class A	1	58 57 1/2 61 1/2	4,430	48 1/2 Jan 70 Feb	Class B	1	33 1/2 33 1/2 34	340	31 1/2 Jan 35 1/2 Feb
Class B	1	75 75 76	225	75 May 76 May	Lomaga Gold Mines Ltd.	1	6 1/2c 6 1/2c 7c	12,022	5 1/2c Mar 10c Jan
Foundation Co	1	41 41 41	14,300	36c May 48 Feb	Long Island Petroleum	1	15c 15c 16c	5,000	15c Apr 22c Jan
Francoeur Gold	1	63 63 63	65	39 1/2 Jan 64 1/2 Apr	Louvicourt Goldfields	1	20c 20c 21c	10,600	17 1/2c Jan 35c Jan
Fraser Cos common	100	102 1/2 102 1/2	10	100 Jan 103 Apr	Lowney (Walter M)	1	16 16	25	14 Jan 16 May
Preferred	100	95 95	10	88 1/2 Apr 95 May	Lynx Yellowknife	1	14c 13c 14c	7,500	12c Jan 20c Feb
Freiman (A J) preferred	100	3.80 3.65 3.85	21,580	2.70 Jan 4.65 Feb	Macassa Mines	1	1.80 1.80 1.85	5,025	1.80 Apr 2.48 Jan
Frobisher Exploration	1	97 97	25	94 Mar 97 Apr	MacDonald Mines	1	1.05 1.02 1.10	15,600	85c Jan 1.32 Feb
Gair Co preferred	100	19 1/2 19 1/2 19 1/2	900	17 1/2 Jan 20 1/2c Feb	Macfie Red Lake	1	9 1/2c 9 1/2c 10c	7,600	9c Jan 15c Jan
Gatineau Power common	100	105 103 105	25	103 Apr 109 1/2 Jan	Machro River	1	5c 5c 5 1/2c	17,500	5c Apr 8 1/2c Jan
5% preferred	100	3.35 3.20 3.35	2,275	2.30 Jan 3.50 Feb	Macheno Mines	1	1.37 1.25 1.45	117,800	1.05 Jan 1.85 Feb
General Bakeries	1	6.00 5.95 6.00	950	5.00 Jan 6.70 Feb	MacLeod-Cockshutt Gold Mines	1	2.50 2.43 2.65	16,800	2.01 Jan 3.95 Jan
General Petroleum	1	6.00 5.75 6.00	1,325	4.95 Jan 6.25 Feb	MacMillan Export class A	1	24 1/2 24 1/2 24 1/2	740	16 1/2c Jan 28 Apr
Class A	1	43 1/2 43 1/2 44	285	43 1/2 Apr 50 Feb	Class B	1	24 1/2 24 1/2 25	3,715	16 1/2c Jan 28 Apr
General Products Mfg class A	1	23 20 1/2 23	1,930	17 1/2 Jan 23 May	Madson Red Lake Gold Mines	1	2.07 2.05 2.14	12,550	2.05 May 2.75 Jan
General Steel Wares common	1	20 1/2 13c 14 1/2c	12,025	13c May 22 1/2c Feb	Magnet Consol	1	20c 17c 20c	5,900	17c May 30c Jan
Geneva Lake	1	6.35 6.35 6.70	4,283	6.10 Jan 8.10 Feb	Malartic Goldfields	1	1.92 1.90 2.03	11,800	1.90 May 2.90 Jan
Giant Yellowknife Gold Mines	1	7c 7c	2,100	7c Jan 11c Feb	Manitoba & Eastern	1	2 1/2c 2 1/2c	1,000	2c Jan 3 1/2c Jan
Gillies Lake	1	2 1/2c 2 1/2c 2 1/2c	1,000	2 1/2c Jan 5c Jan	Maple Leaf Milling	1	13 14	318	13 Jan 15 1/2 Feb
Glenora Gold	1	38 1/2c 38c 42c	14,050	37c Jan 58c Jan	Marralga Mines	1	4 1/2c 4c 4 1/2c	6,500	4c May 7c Feb
God's Lake Gold	1	19c 19c 20 1/2c	11,350	16 1/2c Jan 23c Jan	Marbener Malartic Mines Ltd.	1	9c 8 1/2c 9c	3,500	8 1/2c Apr 17 1/2c Feb
Goldale Mines	1	7c 7c 7 1/2c	6,000	7c Apr 12c Jan	Marcus Gold	1	7 1/2c 7 1/2c 9c	5,500	7 1/2c May 12 1/2c Jan
Goldcrest Gold	1	8c 7 1/2c 8c	5,100	7 1/2c Apr 9c Jan	Martin-McNeely	1	3 1/2c 3 1/2c 4c	4,000	3 1/2c Apr 6c Feb
Gold Eagle Mines	1	8.05 6.95 8.15	115,920	5.75 Jan 8.15 May	Massey-Harris new common	1	12 1/2 12 1/2 12 1/2	19,421	11 Mar 13 Mar
Golden Arrow	1	5c 5c 5c	1,000	5 1/2c Apr 9c Jan	Matarrow Lead	1	35c 34c 40c	8,000	25c Mar 63c Feb
Golden Manitou	1	2c 2c 4 1/2c	12,336	3c May 9 1/2c Jan	Maxwell Ltd.	1	14 1/2 13 1/2 14 1/2	1,955	11 Feb 14 1/2c May
Goldhawk Porcupine	1	5c 5c 5c	1,000	5c Apr 8 1/2c Jan	McCabe Grain class A	1	11 1/2 11 1/2	25	10 1/2 Jan 11 1/2 Apr
Goldora Mines	1	5c 5c 5c	1,000	5c Apr 8 1/2c Jan	McColl-Fontenac common	1	28 25 1/2 28 1/2	7,679	18 1/2 Jan 18 1/2 May
Goodfish Mining	1	5 1/2c 5c 6c	11,000	3c Jan 8c Feb	McDougall Segur	1	33c 33c 36c	16,100	21c Jan 39c Apr
Goodyear Tire common	100	100 100 100	130	93 Mar 105 Feb	McIntyre Porcupine	5	61 1/2 61 1/2 62 1/2	835	53 1/2 Jan 70 Feb
Preferred	50	49 1/2 49 1/2 49 1/2	230	48 1/2 Apr 52 1/2 Feb	McKenzie Red Lake	1	48c 46c 48c	6,150	44c Feb 54c Jan
Gordon Mackay class A	1	9 1/2 9 1/2 9 1/2	250	8 1/2 Jan 9 1/2 Apr	McLellan Gold	1	4 1/2c 3 1/2c 4 1/2c	4,000	3 1/2c May 8 1/2c Jan
Graham Bousquet	1	11c							



## CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MAY 4

STOCKS—						STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1		
		Low	High		Low	High			Low	High		Low	High	
New Alger	1	8c	8c	13,000	7 1/2c Jan	11c Mar	Sladen Malartic	1	58c	58c	58c	2,166	55c Jan	75c Jan
New Bidlamague	1	3 1/2c	3 1/2c	4c	3c Apr	7c Jan	Southam Co	1	8 1/4c	13 1/4c	19	350	17 1/2c Jan	20 1/2c Feb
New British Dominion Oil	1	1.70	1.59	1.74	1.19 Feb	1.74 May	South Braseau	1	8 1/4c	8 1/4c	8 1/2c	14,500	7 1/2c Apr	13c Jan
New Calumet Mines	1	3.35	3.10	3.35	2.65 Jan	3.65 Feb	Stadacona Mines	1	39c	39c	39c	1,632	36c Jan	46 1/2c Jan
New Dickenson Mines	1	1.18	1.18	1.28	7,432	1.10 Jan	Standard Chemical common	100	14	13 1/2c	14	6,630	11 1/2c Jan	14 1/2c Apr
New Goldvue	1	41c	33c	42c	146,775	26c Jan	Standard Paving common	100	103 1/2c	102 1/2c	104 1/2c	355	95c Jan	104 1/2c May
New Hugh Malartic	1	9 1/2c	9c	10c	19,000	9c Apr	Standard Paving preferred	100	14 1/2c	14 1/2c	14 1/2c	780	13 1/2c Jan	15c Feb
New Jason	1	13c	13c	14c	2,924	11c Apr	Standard Radio class A	1	29	29	29	26	26c Jan	30c Feb
New Laguerre Mines	1	9c	9c	12c	4,150	8 1/2c Apr	Stanley Brock class A	1	6 1/2c	6 1/2c	6 1/2c	100	5 1/2c Jan	6 1/2c Apr
Newlund Mines	1	1.77	1.77	1.95	9,385	1.77 May	Starratt Olsen Gold	1	8	8	8	100	7 1/2c Feb	8 1/2c Mar
New Marlon Gold	1	6c	6c	7c	3,550	6c Jan	Stedman Bros	1	50c	50c	53c	2,900	48c Jan	74c Jan
New Mosher Long Lac Mines	1	31c	26 1/2c	32c	34,754	13c Jan	Steel Co of Canada common	1	18 1/2c	17 1/2c	18 1/2c	150	16 1/2c Jan	18 1/2c May
Newnorth Gold	1	10c	10c	10 1/2c	11,100	10c Mar	Steel Co of Canada preferred	25	34 1/2c	32 1/2c	34 1/2c	1,405	30 1/2c Jan	36 1/2c Mar
New Noraman Mines	1	6 1/4c	5 1/2c	6 1/4c	4,500	5 1/4c Mar	Steeley Mining	1	3 1/2c	3 1/2c	3 1/2c	1,090	30 1/2c Jan	36 1/2c Mar
New Norzone	1	8 1/2c	8 1/2c	9c	5,895	8c Apr	Steep Rock Mines	1	8.75	8.45	8.75	20,980	7.80 Jan	11c Jan
New Pacalta Oils	1	5 1/2c	5 1/2c	5 1/2c	500	5 1/2c Apr	Sturgeon River Gold	1	13 1/2c	13 1/2c	13 1/2c	1,100	13c Feb	18c Feb
New Rouyn Merger	1	4 1/2c	3 1/2c	4 1/2c	10,000	3 1/2c May	Sudbury Contact	1	4 1/2c	4 1/2c	5c	2,000	4c Mar	6 1/2c Feb
Nib Yellowknife	1	17 1/2c	17 1/2c	19 1/2c	22,300	17c Jan	Sullivan Cons Mines	1	3.10	3.00	3.10	8,250	2.85 Jan	3 1/2c Jan
Nicholson Mines	1	1.55	1.55	1.70	1,150	1.51 Mar	Superior Oils Ltd.	1	1.13	1.05	1.15	37,075	78c Jan	1.23 Apr
Nipissing Mines	5	34c	30c	36c	35,235	30c Apr	Supertest Petroleum ordinary	100	88	87	88 1/2c	525	72 1/2c Jan	93c Feb
Niste Mines Ltd	1	1.10	1.10	1.10	300	85c Jan	5% preferred	100	100 1/2c	100 1/2c	100 1/2c	55	99 1/2c Apr	101c Mar
Nor-Acme Gold	1	76 1/2c	76 1/2c	76 1/2c	2,175	70 1/2c Jan	Surf Inlet	50c	8 1/2c	8 1/2c	9c	14,050	7 1/2c Apr	19c Jan
Noranda Mines	1	31c	30c	32c	8,625	30c May	Sylvanite Gold	1	1.22	1.20	1.25	9,900	1.05 Jan	1.45 Jan
Normetal Mining	1	5.35	5.20	5.40	8,821	4.40 Jan	Taku River	1	7c	6 1/2c	7c	4,100	6c Jan	10c Jan
Norpike Gold	1	4c	4c	4c	5,600	4c Apr	Taylor (Pearson) common	1	2.21	2.20	2.32	17,613	1.98 Apr	2.52 Jan
Northern Canada Mines	1	43c	43c	44c	1,100	42c Apr	Teck-Hughes Gold Mines	1	21	20	22	3,500	6 1/2c Jan	13c Jan
Northern Empire	1	1.35	1.35	1.45	1,100	1.25 Feb	Thompson-Lundmark	1	21	21	22	95	21c May	27c Feb
Northern Extension	1	18c	18c	18c	1,000	15c Feb	Tip Top Tailors	1	28c	28c	28c	2,935	27c Apr	45c Feb
North Denison Mines	1	14c	12 1/2c	15c	15,375	12c Mar	Toburn Gold	1	28c	25 1/2c	28c	1,870	21c Jan	38c Feb
North Inca Gold	1	6 1/4c	6 1/4c	6c	1,000	6c Jan	Tombill Gold	1	1.95	1.86	1.95	4,200	1.20 Jan	2.25 Feb
Northland Mines (1940)	1	11 1/2c	11 1/2c	11 1/2c	1,390	8 1/2c Jan	Torbrist Silver Mines	1	33	33	33	25	31c Apr	39c Jan
North Star Oil	1	14 1/2c	14 1/2c	18c	32,266	14 1/2c May	Toronto Elevators	20	13 1/2c	13 1/2c	14	225	11 1/2c Jan	15 1/2c Feb
Nubar Mines Ltd.	1	7 1/2c	7 1/2c	8	200	5c Feb	Toronto General Trusts	1	16 1/2c	16 1/2c	16 1/2c	120	12c Jan	16 1/2c Apr
Oakville Wood	1	30c	28c	33c	46,500	22c Mar	Toronto Iron Works common	1	16 1/2c	16 1/2c	16 1/2c	175	13 1/2c Jan	17c Apr
Obaska Lake Mines Ltd.	1	1.20	1.20	1.22	3,500	1.20 Apr	Class A	50	113	113	113	10	112 1/2c Apr	116c Jan
O'Brien Gold Mines	1	5 1/4c	5 1/4c	5 1/4c	500	5 1/4c Apr	Tower Petroleum	1	31c	31c	33c	14,000	30c Jan	41c Jan
Ogama-Rockland	1	13c	10 1/2c	15 1/2c	250,375	10 1/2c Apr	Traders Finance class A	1	26 1/2c	26 1/2c	26 1/2c	755	25c Jan	30c Feb
Oil Selections	1	2.79	2.65	2.80	4,800	1.95 Jan	Class B	1	26	26	26	50	23 1/2c Mar	29 1/2c Feb
Okalta Oils	1	16c	15c	16c	9,000	14c Jan	Trans Empire Oils	1	3.10	3.00	3.10	4,157	3.00 Jan	3.50 Mar
O'Leary Malartic	1	3 1/2c	3 1/2c	4c	4,000	3 1/2c Jan	Transcontinental Resources	1	65c	61c	65c	11,125	50c Jan	89c Jan
Omnitrans Exploration	1	125	125	125	20	124 1/2c Apr	Transvision-Television	1	20c	20c	23c	2,246	20c May	37c Jan
Ontario Loan	50	71	71	71	40	64c Jan	Trend Petroleum	1	46c	42 1/2c	72c	41,050	43c Apr	1.02 Feb
Orange Crush	1	5 1/2c	5 1/2c	6	3,990	4.25 Jan	Union Acceptance preferred	9	8	8	8	120	7c Feb	8c Apr
Oreana Gold	1	9c	8c	9c	3,500	8c May	Union Gas	1	20	19 1/2c	20 1/2c	3,665	17 1/2c Apr	20 1/2c Apr
Orlac Red Lake	1	4 1/2c	4 1/2c	5c	16,700	4c Jan	Union Mining	1	11c	11c	11 1/2c	16,000	11c Mar	17c Feb
Ousko Lake Mines	1	1.25	1.20	1.30	30,600	1.10 Mar	United Asbestos	1	1.08	95c	1.14	103,640	92c Mar	1.22 Jan
Pacific Coyle Navigation	1	1.20	1.20	1.25	3,600	1.00 Jan	United Corp class B	1	39 1/2c	39 1/2c	40 1/2c	130	23 1/2c Jan	43c Feb
Pacific Petroleum	1	9.65	9.60	9.90	5,755	7.55 Jan	United Fuel class A preferred	50	57	56 1/2c	57 1/2c	140	55 1/2c Jan	59c Mar
Page Hershey Tubes	1	52	51	52 1/2c	555	51c May	Class B preferred	25	21	20	21	140	20c Jan	21 1/2c Jan
Pamour Porcupine Mines Ltd.	1	79c	75c	85c	7,105	75c May	United Keno Hill	1	13 1/2c	11 1/2c	13 1/2c	32,650	8.40 Jan	12 1/2c Apr
Pandora Cadillac	1	36c	36c	38c	18,100	34c Apr	United Oils	1	73c	71c	79c	13,100	45c Jan	91c Mar
Pan Western Oil	10c	3c	3c	3c	3,200	2 1/2c Jan	United Steel	1	10	9 1/2c	10	2,255	8 1/2c Jan	10 1/2c Feb
Parlamen Malartic	1	56c	55c	60c	28,100	53c Mar	Upper Canada Mines	1	1.50	1.48	1.56	11,381	1.48 Apr	2.35 Jan
Paymaster Consol	1	14	14	14	100	13c Mar	Ventures Ltd.	1	11 1/2c	10 1/2c	11 1/2c	2,920	10c Jan	15 1/2c Feb
People's Credit Securities	1	40c	35c	40c	14,050	35c May	Vicour Mines	1	7 1/2c	7 1/2c	7 1/2c	1,200	7c Jan	14c Jan
Perron Gold	1	37c	37c	38c	1,500	27c Feb	Villbona Gold	1	15	15	15	145	15c May	17c Feb
Petro Oil & Gas	1	30	30	30	50	25c Jan	Virginia Dare preferred	25	35c	32c	39 1/2c	11,000	25c Jan	55c Mar



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 4

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	4.93	5.34	Institutional Shares Ltd.			
Amerex Holding Corp.	10	48		Aviation Group shares	1c	13.30	14.57
American Business Shares	1	4.07	4.40	Bank Group shares	1c	77c	86c
American Mutual Fund Inc.	1	11.73	12.75	Insurance Group shares	1c	1.13	1.25
Axe-Houghton Fund Inc.	1	10.63	11.49	Stock and Bond Group	1c	16.73	18.33
Axe-Houghton Fund B	5	18.35	19.95	Investment Co of America	1	12.68	13.13
Beneficial Corp.	1	6%	7%	Investment Trust of Boston	1	10.27	11.22
Blair Holdings Corp.	1	2 1/4	2 3/4	Investors Management Fund	1	18.62	19.03
Bond Inv Tr of America	1	20.91	22.48	Keystone Custodian Funds—			
Boston Fund Inc.	1	23.28	25.17	B-1 (Investment Bonds)	1	26.35	28.08
Bowling Green Fund Inc.				B-2 (Medium Grade Bonds)	1	25.13	27.41
Net asset value	10c	9.53	9.54	B-3 (Low Priced Bonds)	1	19.19	20.94
Broad Street Invest Corp.	5	21.21	22.93	B-4 (Speculative Bonds)	1	11.62	12.68
Bullock Fund Ltd.	1	24%	26.66	E-1 (Income pfd Stocks)	1	17.77	19.38
Century Shares Trust	1	38.91	42.07	E-2 (Appreciation pfd Stks)	1	28.33	30.90
Chemical Fund	1	22.53	24.36	S-1 (Quality common Stks)	1	34.61	37.10
Christiana Securities com.	100	6,600	6,760	S-2 (Income com Stocks)	1	17.73	19.35
Preferred	100	140	145	S-3 (Appreciation com Stks)	1	17.60	19.20
Commonwealth Investment	1	6.84	7.43	S-4 (Low Priced com Stks)	1	7.39	8.07
Composite Bond & Pfd Stk				Knickerbocker Fund	1	6.35	6.96
Fund Inc.	1	15.77	17.14	Lexington Trust Fund	25c	10.14	11.08
Consolidated Investment Trust	1	27 1/4	29 1/4	Loomis Sayles Mutual Fund			
Delaware Fund	1	17.27	18.98	(Net Asset Value)		37.69	37.69
Diversified Funds Inc.—				Loomis Sayles Second Fund			
Agriculture	1	13.71	15.02	(Net Asset Value)	10	54.67	54.67
Automobile	1	9.11	9.88	Managed Funds—			
Aviation	1	11.08	12.14	Automobile shares	1c	4.20	4.63
Bank stock	1	12.47	13.67	Business Equipment shares	1c	4.36	4.81
Building supply	1	11.03	12.09	Electrical Equipment shares	1c	4.46	4.92
Chemical	1	18.57	20.35	General Industries shares	1c	3.76	4.15
Corporate bond series	1	10.68	11.33	Home Furnishings shares	1c	4.07	4.49
Diversified Industry	1	5.39	5.91	Non-Ferrous Metals	1c	4.46	4.92
Diversified Investment Fund	1	13.72	15.04	Paper shares	1c	5.63	6.20
Diversified preferred stock	1	11.96	13.11	Petroleum shares	1c	5.64	6.21
Electrical equipment	1	13.84	15.17	Steel shares	1c	5.46	6.01
Insurance stock	1	13.94	15.28	Manhattan Bond Fund Inc.	10c	8.02	8.79
Machinery	1	12.64	13.85	Mass Investors Trust—			
Merchandising	1	13.58	14.88	Cifs of beneficial interest	1	36.76	39.74
Metals	1	12.97	14.21	Mass Investors 2nd Fund Inc.	1	17.77	19.21
Oils	1	27.05	29.64	Mutual Fund of Boston Inc.	1	15.54	16.89
Pacific Coast Invest Fund	1	14.43	15.81	Mutual Invest Fund Inc.	1	16.14	17.83
Public Utility	1	8.54	9.36	Nation-Wide Securities—			
Railroad	1	8.54	9.36	Balanced Fund	1	15.38	16.41
Railroad Equipment	1	8.83	9.68	National Investors Corp.	1	12.58	13.57
Steel	1	12.17	13.34	National Security Series—			
Tobacco	1	10.80	11.84	Bond series	1	7.19	7.86
Dividend Shares	25c	1.87	2.05	Low Priced Bond Series	1	7.12	7.78
Eaton & Howard				Preferred Stock Series	1	7.64	8.35
Investment Fund	1	30.57	32.68	Income Series	1	5.14	5.62
Stock Fund	1	22.02	23.54	Speculative Series	1	4.04	4.42
Equity Fund Inc.	20c	5.20	5.39	Stock Series	1	5.95	6.50
Fidelity Fund Inc.	5	17.35	18.76	Industrial Stock Series	1	9.37	10.24
Financial Industrial Fund Inc.	1	2.56	2.81	Selected Group Series	1	4.87	5.32
First Boston Corp.	1	31 1/4	33	Low Priced Com Stock Series	1	5.88	6.43
First Mutual Trust Fund	1	5.66	6.29	Natural Resources Fund Inc.	1c	4.66	5.10
Founders Mutual Fund	1	7.68	8.35	New England Fund	1	18.37	19.75
Franklin Custodian Funds Inc.—				Pacific Amer Investors com.	10c	4 1/2	5
Preferred stock series	1c	7.11	7.79	\$1.50 preferred	5	24 1/2	26 1/4
Common stock series	1c	6.47	7.09	Petroleum & Trading	5	20	25
Fundamental Investors Inc.	2	19.69	21.58	Pine Street Fund Inc.	1	14.24	14.87
Gas Industries Fund Inc.	1	16.98	20.52	Putnam (Geo) Fund	1	18.48	19.87
General Capital Corp.	1	68.31	73.45	Republic Investors Fund	1	3.22	3.52
General Investors Trust	1	5.79	6.26	Scudder, Stevens & Clark			
Group Securities—				Com Stk Fund (net asset val)	27.63	27.63	
Common (The) Stock Fund	1c	8.60	9.42	Scudder, Stevens & Clark			
Automobile shares	1c	7.97	8.74	Fund, Inc (net asset value)	57.39	57.39	
Aviation shares	1c	9.16	10.04	Selected Amer Shares	2 1/2	13.83	14.96
Building shares	1c	9.24	10.12	Shareholders Trust of Boston	1	25.64	27.20
Chemical shares	1c	9.46	10.36	Sovereign Investors	1	8.65	9.92
Electrical Equipment shares	1c	12.62	13.82	State Street Investment Corp.	35	65.31	65.97
Food shares	1c	5.31	5.83	Stein Roe & Farnham	25	10.16	11.07
Fully administered shares	1c	8.09	8.89	Fund Inc.	1	13.04	14.21
General bond shares	1c	8.64	9.47	Texas Fund Inc.	1	13.65	14.76
Industrial Machinery shares	1c	9.17	10.05	Trusted Industry Shares	25c	88c	98c
Institutional bond shares	1c	9.56	9.96	Union Bond Fund series B	1	19.31	
Investing Company shares	1c	11.37	12.45	Union Preferred Stock Fund	1	22.66	
Low Priced shares	1c	7.83	8.68	United Income Fund Shares	1	12.18	13.24
Merchandising shares	1c	9.40	10.30	United Science Fund	1	6.01	6.57
Mining shares	1c	6.97	7.64	Value Line Fund Inc.	1	6.05	6.61
Petroleum shares	1c	12.09	13.24	Wall Street Investing Corp.	1	12.85	13.11
Railroad Bond shares	1c	2.75	3.03	Wellington Fund	1	19.89	21.70
RR Equipment shares	1c	5.27	5.79	Whitehall Fund Inc.	1	19.44	20.90
Railroad stock shares	1c	7.14	7.83	Wisconsin Investment Co.	1	4.21	4.56
Steel shares	1c	7.99	8.76	Unit Type Trusts—			
Tobacco shares	1c	4.24	4.66	Diversified Trustee Shares			
Utility shares	1c	5.99	6.57	Series E	2.50	9.30	10.60
Howe Plan Fund Inc.	1	5.02	5.43	Independence Trust Shares	1	2.42	2.74
Income Foundation Fund	10c	2.06	2.23	North Amer Trust Shares			
Incorporated Investors	5	32.23	34.84	Series 1955	1	5.07	
				Series 1956	1	2.71	

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	90 1/2	93 1/2	Insur Co of North America	10	72	74
Aetna Insurance	10	53	55	Jersey Insurance of N Y	20	53	57
Aetna Life	10	68 1/2	70 1/2	Lincoln National Life	10	88	92
Agricultural	25	71	75	Maryland Casualty common	1	20 1/2	22 1/4
American Alliance	10	27 1/2	29 1/2	\$2.10 Prior preferred	10	48	51
American Automobile	4	43 1/2	46	\$1.05 Convertible preferred	5	25	26 1/2
American Equitable Assur	5	25 1/4	27 1/4	Massachusetts Bonding	5	27 1/2	29 1/2
American Fidelity & Casualty	5	20 1/4	22 1/4	Merchant Fire Assurance	5	31 1/2	33 1/2
American of Newark	2 1/2	21 1/4	22 1/2	Merchants & Mfrs	4	8 1/2	9 1/4
American Re-Insurance	10	30	32	National Casualty (Detroit)	10	32 1/2	35
American Surety	25	53 1/4	56 1/2	National Fire	10	58	60
Automobile	10	66	69	National Union Fire	5	35	37
Bankers & Shippers	25	106	--	New Amsterdam Casualty	2	33 1/2	36 1/4
Boston	10	58	60	New Hampshire Fire	10	39	42
Camden Fire	5	21	22 1/2	New York Fire	5	18 1/2	20 1/2
Connecticut General Life	10	116	120	North River	2.50	26 1/2	27 1/2
Continental Casualty	10	65 1/2	69	Northern	12.50	47 1/2	49 1/2
Crum & Forster Inc.	10	36 1/4	38 1/4	Northeastern	3.33 1/2	7 1/4	8 1/4
Employees Group Assoc	•	33 1/4	36	Pacific Fire	25	150	157
Employers Reinsurance	10	42	45	Pacific Indemnity Co	10	59 1/2	62
Federal	10	81	85	Peerless Casualty Co	5	15 1/2	17 1/2
Fidelity & Deposit of Md.	10	66	69 1/2	Phoenix	10	75 1/2	79 1/2
Fire Assn of Phila	10	56 1/4	59 1/4	Preferred Accident Insurance			
Fireman's Fund of Frisco	10	54	57	Company being liquidated.			
Firemen's of Newark	5	21 1/2	22 1/2	Providence-Washington	10	29	31
General Reinsurance Corp	10	29 1/4	31 1/4	Reinsurance Corp (N Y)	2	7 1/2	8 1/2
Glens Falls	5	56 1/2	59	Republic (Texas)	10	37 1/2	39 1/2
Globe & Republic	5	13 1/4	14 1/4	St Paul Fire & Marine	12 1/2	31 1/2	33 1/2
Globe & Rutgers Fire common	5	21	23	Seaboard Surety	10	67	71
2nd preferred	15	98	--	Security (New Haven)	10	34 1/4	36 1/4
Great American	5	34 1/4	36 1/4	Springfield Fire & Marine	10	46	48
Hanover Fire	10	32 1/4	34 1/4	Standard Accident	10	34 1/2	36 1/2
Hartford Fire	10	129	133	Travelers	100	580	595
Hartford Steamboiler	10	33 1/4	35 1/4	U S Fidelity & Guaranty Co	2	48	50
Home	5	35 1/4	37 1/4	U S Fire	4	92 1/2	96 1/2
				U S Guarantee	10	67	70
				Westchester Fire	2	21	22 1/2

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
1 1/2% May 15, 1951	99.31	101.1	Central Bank for Cooperatives—		
1.80% June 15, 1951	99.31	101.1	1 1/2% Feb 1, 1953	98.16	99
1.70% Aug 15, 1951	99.28	99.31	Panama Canal 3s	116	117 1/2
2s Oct 15, 1951	99.30	100.1	Federal Land Bank Bonds—		
1 1/2% Nov. 15, 1951	99.28	99.31	1 1/2% May 1, 1952-1950	98.28	99.4
			1 1/2% Jan. 1, 1953-1951	98.20	99
			2 1/2% Feb. 1, 1955-1953	99.24	100.4
			1 1/2% Oct. 1, 1957-1955	96.16	97

## U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Treasury Notes—				Treasury Notes—(Cont.)		
1 1/2% July 1, 1951 "B"	99.9611	97.32		1 1/2% Nov. 1, 1951	99.8930	9320
1 1/2% July 1, 1951 "C"	99.9611	97.32		Values shown below are		
1 1/2% July 1, 1951 "D"	99.9397	97.19		in 32nds		
1 1/2% Aug. 1, 1951	99.9375	95.65		1 1/2% March 15, 1954	98.9	98.12
1 1/2% Oct. 1, 1951	99.9154	94.73		1 1/2% March 15, 1955	98.4	98.7
1 1/2% Oct. 15, 1951	99.9028	93.81		1 1/2% Dec. 15, 1955	98.26	98.29

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.40%	9-1-50	6-1-51	b2.00	1.75%	1.30%	1-2-51	10-1-51	b2.10	1.90%
1.65%	10-2-50	7-2-51	b2.00	1.80%	1.85%	2-1-51	11-1-51	b2.15	1.95%
1.70%	11-1-50	8-1-51	b2.00	1.85%	1.875%	3-1-51	12-3-51	b2.15	2.00%
2.00%	5-1-51	8-1-51	b2.00	1.85%	2.00%	4-2-51	1-2-52	b2.20	2.00%
1.75%	12-1-50	9-4-51	b2.05	1.85%	2.15%	5-1-51	2-1-52	b2.30	2.15%

## United States Treasury Bills

	Bid	Ask		Bid	Ask
May 10, 1951	b1.50	1.10%	June 28, 1951	b1.56	1.38%
May 17, 1951	b1.56	1.20%	July 5, 1951	b1.56	1.45%
May 24, 1951	b1.56	1.20%	July 12, 1951	b1.56	1.45%
May 31, 1951	b1.56	1.25%	July 19, 1951	b1.56	1.45%
June 7, 1951	b1.56	1.30%	July 26, 1951	b1.56	1.45%
June 14, 1951	b1.56	1.30%	August 2, 1951	b1.56	1.45%
June 21, 1951	b1.56	1.35%			

## Primary Markets in

## New York City Bank Stocks

## KUGEL, STONE &amp; Co.

Incorporated



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 16.5% above those of the corresponding week last year. Our preliminary totals stands at \$17,463,800,966 against \$14,990,769,796 for the same week in 1950. At this center there is a gain for the week ended Friday of 15.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended April 28—	1951	1950		%
New York	\$8,977,405,222	\$7,772,034,034		+ 15.5
Chicago	965,096,893	756,599,183		+ 27.6
Philadelphia	1,990,000,000	1,010,000,000		+ 7.9
Boston	595,517,831	485,220,653		+ 22.7
Kansas City	231,815,125	257,439,632		+ 28.9
St. Louis	305,909,000	283,600,000		+ 7.9
San Francisco	465,892,000	331,054,000		+ 40.7
Pittsburgh	366,493,578	303,317,528		+ 20.8
Cleveland	405,071,553	298,711,953		+ 35.6
Baltimore	265,000,000	220,271,886		+ 19.9
Ten cities five days	13,768,192,272	\$11,718,948,869		+ 17.5
Other cities, five days	3,002,025,245	2,636,314,825		+ 13.9
Total all cities, five days	16,770,217,517	14,355,263,694		+ 16.8
All cities, one day	693,583,449	635,506,102		+ 9.1
Total all cities for week	17,463,800,966	14,990,769,796		+ 16.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the previous week—the week ended April 28. For that week there was an increase of 16.7%, the aggregate of clearings for the whole country having amounted to \$16,420,854,716 against \$14,070,914,641 in the same week in 1950. Outside of this city there was a gain of 18.3%, the bank clearings at this center having recorded a gain of 15.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 15.2%, in the Boston Reserve District of 18.9% and in the Philadelphia Reserve District of 10.1%. In the Cleveland Reserve District the totals are larger by 22.9%, in the Richmond Reserve District by 17.4% and in the Atlanta Reserve District by 18.9%. The Chicago Reserve District enjoys a gain of 15.5%, the St. Louis Reserve District of 14.5% and the Minneapolis Reserve District of 23.2%. In the Kansas City Reserve District the totals record an increase of 11.3% in the Dallas Reserve District of 22.0% and in the San Francisco Reserve District of 29.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended April 28	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	\$	\$	Dec.	\$	\$
1st Boston—12 cities	688,779,529	579,437,744	+ 18.9	538,693,335	559,556,635
2nd New York—12 "	8,388,266,203	7,279,417,454	+ 15.2	6,937,196,685	7,477,875,550
3rd Philadelphia—11 "	1,117,489,635	1,014,562,655	+ 10.1	943,652,925	895,245,585
4th Cleveland—7 "	1,015,195,360	826,003,294	+ 22.9	791,677,518	722,209,995
5th Richmond—6 "	502,274,044	427,717,621	+ 17.4	394,961,370	385,670,053
6th Atlanta—10 "	740,945,624	623,211,191	+ 18.9	570,068,963	597,092,261
7th Chicago—17 "	1,087,276,506	941,357,760	+ 15.5	851,760,221	604,404,523
8th St. Louis—4 "	542,541,281	473,724,381	+ 14.5	442,226,892	444,474,150
9th Minneapolis—7 "	418,126,964	339,441,712	+ 23.2	272,798,906	334,730,758
10th Kansas City—10 "	528,350,082	474,638,251	+ 11.3	428,953,537	464,517,686
11th Dallas—6 "	402,662,168	330,151,237	+ 22.0	287,235,453	276,325,756
12th San Francisco—10 "	988,953,320	761,251,341	+ 29.9	730,770,651	729,127,042
Total—112 cities	16,420,854,716	14,070,914,641	+ 16.7	13,180,596,476	13,861,211,819
Outside New York City	8,326,367,725	7,038,693,983	+ 18.3	6,476,785,702	6,612,974,692

We now add our detailed statement showing the figures for each city for the week ended April 28 for four years:

Week Ended April 28					
Clearings at—	1951	1950	Inc. or	1949	1948
First Federal Reserve District—Boston—	\$	\$	Dec.	\$	\$
Maine—Bangor	1,679,483	1,522,827	+ 10.3	1,904,172	1,550,576
Portland	4,198,970	4,375,640	— 4.0	3,933,525	4,127,717
Massachusetts—Boston	589,430,886	488,826,094	+ 20.6	461,354,960	475,002,945
Fall River	2,045,265	1,844,883	+ 10.9	1,773,829	1,554,578
Lowell	1,037,178	1,013,348	+ 2.3	980,936	972,169
New Bedford	1,902,367	1,570,969	+ 21.1	1,640,158	1,761,332
Springfield	10,268,505	8,592,215	+ 19.5	7,334,462	7,349,629
Worcester	7,655,349	6,102,684	+ 25.4	4,696,344	5,369,427
Connecticut—Hartford	27,403,787	27,472,310	— 0.3	22,807,709	26,246,881
New Haven	12,518,888	12,126,255	+ 3.2	9,384,257	10,051,747
Rhode Island—Providence	29,310,300	24,783,800	+ 18.3	21,845,800	23,999,000
New Hampshire—Manchester	1,328,551	1,206,719	+ 10.1	1,037,153	1,450,934
Total (12 cities)	688,779,529	579,437,744	+ 18.9	538,693,335	559,556,635
Second Federal Reserve District—New York—					
New York—Albany	13,663,842	12,061,929	+ 7.9	10,303,555	10,288,752
Binghamton	3,953,847	2,595,042	+ 32.0	2,686,555	2,568,844
Buffalo	101,413,172	86,464,327	+ 17.3	77,288,162	78,553,494
Elmira	2,324,772	1,643,868	+ 41.4	2,423,061	1,516,878
Jamestown	2,825,183	2,703,524	+ 4.5	1,705,321	2,254,968
New York	8,094,486,991	7,032,820,658	+ 15.1	6,713,210,774	7,248,237,127
Rochester	21,788,784	18,857,401	+ 15.5	16,905,409	17,667,591
Syracuse	17,205,012	14,470,302	+ 18.9	12,250,898	13,770,953
Connecticut—Stamford	18,069,811	14,129,068	+ 27.9	12,441,037	12,456,463
New Jersey—Montclair	1,530,484	1,530,484	—	650,465	719,341
Newark	52,480,009	40,071,672	+ 31.0	40,598,899	41,934,564
Northern New Jersey	60,054,760	51,069,179	+ 17.6	46,822,519	47,576,900
Total (12 cities)	8,388,266,203	7,279,417,454	+ 15.2	6,937,196,685	7,477,875,550

Week Ended April 28					
1951	1950	Inc. or	1949	1948	
\$	\$	Dec. %	\$	\$	
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,411,995	1,119,763	+ 26.1	829,965	1,020,686
Bethlehem	1,600,700	1,182,140	+ 35.4	2,134,717	824,027
Chester	1,181,074	929,408	+ 27.1	1,027,304	1,157,023
Lancaster	3,526,930	3,499,429	+ 0.8	3,143,224	3,682,842
Philadelphia	1,072,000,000	969,200,000	+ 10.6	906,000,000	857,000,000
Reading	3,098,997	2,973,962	+ 4.2	2,952,392	2,710,673
Scranton	6,147,816	5,382,232	+ 14.2	5,014,360	5,403,441
Wilkes-Barre	2,581,238	2,326,841	+ 2.2	2,126,261	2,584,583
York	5,957,046	4,689,057	+ 27.6	3,951,145	5,019,446
Delaware—Wilmington	10,583,591	13,261,619	— 20.2	7,823,853	7,580,850
New Jersey—Trenton	9,400,248	10,017,204	— 6.2	8,649,674	8,411,915
Total (11 cities)	1,117,489,635	1,014,562,655	+ 10.1	943,652,925	895,245,585

Week Ended April 28					
1951	1950	Inc. or	1949	1948	
\$	\$	Dec. %	\$	\$	
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	7,283,662	8,069,326	— 9.7	6,332,870	8,283,629
Cincinnati	201,611,687	175,375,734	+ 15.0	145,666,677	163,650,295
Cleveland	398,612,121	300,796,175	+ 32.5	296,782,734	299,556,773
Columbus	35,265,900	33,582,900	+ 5.0	31,135,000	28,563,400
Mansfield	5,395,725	4,952,335	+ 9.0	4,042,089	4,551,833
Youngstown	7,503,794	6,443,975	+ 16.4	6,353,537	5,401,433
Pennsylvania—Pittsburgh	359,522,471	296,782,849	+ 21.1	296,354,551	282,211,637
Total (7 cities)	1,015,195,360	826,003,294	+ 22.9	791,677,518	792,220,995

Week Ended April 28					
1951	1950	Inc. or	1949	1948	
\$	\$	Dec. %	\$	\$	
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,697,765	2,478,900	+ 8.8	2,337,213	2,506,532
Virginia—Norfolk	13,982,000	11,381,000	+ 22.9	10,854,000	9,830,000
Richmond	149,064,337	125,863,191	+ 11.3	121,285,491	109,221,611
South Carolina—Charleston	3,857,672	3,552,345	+ 8.6	2,635,249	3,256,777
Maryland—Baltimore	256,872,621	206,951,702	+ 24.1	195,997,166	168,339,094
District of Columbia—Washington	84,799,649	77,490,483	+ 9.4	61,822,251	62,413,035
Total (6 cities)	502,274,044	427,717,621	+ 17.4	394,961,370	385,670,053

Week Ended April 28					
1951	1950	Inc. or	1949	1948	
\$	\$	Dec. %	\$	\$	
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	19,509,744	15,571,578	+ 25.3	13,669,488	14,493,403
Nashville	82,383,080	72,563,473	+ 13.5	60,747,032	68,556,884
Georgia—Atlanta	269,100,000	225,600,000	+ 19.3	205,100,000	231,100,000
Augusta	5,417,546	3,831,979	+ 41.4	3,751,642	3,881,151
Macon	3,278,907	2,959,941	+ 10.8	2,762,438	3,303,078
Florida—Jacksonville	104,367,531	84,090,991	+ 24.1	77,061,363	74,036,389
Alabama—Birmingham	102,626,505	89,932,651	+ 14.1	81,498,880	83,184,090
Mobile	6,717,784	5,772,285	+ 16.4	5,431,066	6,327,035
Mississippi—Vicksburg	329,757	317,621	+ 3.8	366,346	306,455
Louisiana—New Orleans	147,214,770	122,570,672	+ 20.1	119,610,688	111,783,756
Total (10 cities)	740,945,624	623,211,191	+ 18.9	570,068,963	597,092,261

Week Ended April 28					
1951	1950	Inc. or	1949	1948	
\$	\$	Dec. %	\$	\$	
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,245,899	1,137,046	+ 9.6	1,355,442	1,401,359
Grand Rapids	11,251,859	9,750,314	+ 15.4	8,268,220	9,919,242
Lansing	5,579,875	5,885,323	— 5.2	4,027,461	4,943,704
Indiana—Fort Wayne	9,203,881	5,896,808	+ 56.1	5,407,729	6,204,061
Indianapolis	43,915,050	56,531,000	— 22.3	49,235,000	47,234,000
South Bend	9,037,337	7,967,106	+ 14.1	6,054,814	6,657,569
Terre Haute	2,751,769	2,381,197	+ 15.6	2,636,014	2,636,014
Wisconsin—Milwaukee	74,903,476	63,584,314	+ 17.8	51,924,439	52,103,303
Iowa—Cedar Rapids	4,473,526	3,693,677	+ 21.1	3,491,307	3,303,451
Des Moines	31,071,714	30,245,051	+ 2.7	25,459,824	29,423,942
Sioux City	16,220,055	13,449,037	+ 20.6	11,848,813	12,271,663
Illinois—Bloomington	1,152,749	1,193,841	— 3.4	1,131,569	1,109,112
Chicago	852,878,533	718,073,654	+ 18.6	661,720,729	710,013,639
Decatur	3,242,669	2,635,960	+ 14.3	2,792,304	2,555,967
Peoria	11,170,259	10,144,720	+ 10.2	9,411,134	10,054,421
Rockford	6,107,775	5,237,824	+ 16.7	4,320,981	4,527,331
Springfield	3,005,060	3,351,486	— 10.3	2,684,681	3,203,101
Total (17 cities)	1,087,276,506	941,357,760	+ 15.5	851,760,221	604,404,523

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	307,000,000	260,200,000	+ 18.0	252,500,000	261,700,000
Kentucky—Louisville	138,994,638	123,360,026	+ 12.7	109,620,959	105,836,753
Tennessee—Memphis	94,387,922	86,266,867	+ 6.9	78,569,404	75,148,387
Illinois—Quincy	2,156,721	1,897,383	+ 13.8	1,536,529	1,759,014
Total (4 cities)	542,541,281	473,724,381	+ 14.5	442,226,862	444,474,158



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
APRIL 27, 1951 TO MAY 3, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Apr. 27	Apr. 28	Apr. 30	May 1	May 2	May 3
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0710000*		.0712666*	.0712666*	.0712666*	.0712666*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231324
Belgium, franc	.0198303		.0198250	.0198250	.0198250	.0198312
Bank Notes	.0194406		.0194500	.0194187	.0193562	.0192625
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar	.937968		.936289	.938437	.943281	.946601
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115606		.115606	.115606	.115606	.115606
Netherlands, guilder	.262400		.262400	.262350	.262333	.262333
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496433*		.496433*	.496433*	.496433*	.496433*
Portugal, escudo	.0347850		.0347800	.0348000	.0348500	.0348000
Straits Settlements, dollar	.328500		.328500	.328500	.328500	.328500
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.231500		.231500	.231500	.231500	.231500
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800703		2.800703	2.800703	2.800507	2.800234
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

\*Nominal. †Application depends upon type of merchandise

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 3% gold debts.	May 11	1790
Duluth, South Shore & Atlantic RR. Co.—		
1st mortgage bonds.	May 21	1791
Eastern Gas & Fuel Associates—		
1st mtge. & collat. trust bonds, 3½% ser. due 1965.	May 21	
Public Service Co. of New Hampshire—		
1st mtge. bonds series C 3¼%, due 1978.	May 9	
1st mtge. bonds series D 3¼%, due 1978.	May 9	
1st mtge. bonds series E 3%, due 1979.	May 9	

Company and Issue—	Date	Page
Eyers (A. M.) Co., 7% preferred stock	Jun 30	1370
Chesapeake & Ohio Ry.—		
Ref. & Impr. mtge. 3½% bonds, series H, due 1972.	Jun 1	
Clyde Porcelain Steel Corp.—		
15-year 5½% mtge. sink fund conv. bds., due 1960.	May 10	1790
Eastern New York Power Corp.—		
1st mortgage bds. 3¼%, sink. fund ser., due 1961.	Jun 1	
Florida Power Corp.—		
Cumulative preferred stock, 4.90% series.	May 31	1792
Kansas City Southern Ry.—		
30-yr. 1st mtge. bonds, series A 4%, due 1975.	Jun 4	
20-yr. 1st mtge. 3½% bonds, series B, due 1968.	Jun 4	
Magnavox Co. class A preference stock	Jun 1	1700
Maremont Automotive Products, Inc.—		
4% sinking fund debentures, due 1960.	May 15	
Minnesota Transfer Ry. Co. 1st mortgage 3¼% coupon bonds	Jun 1	1277
National Vulcanized Fibre Co.—		
15-year 4¼% sinking fund debentures, due 1960.	May 15	1585
New England Power Co., 1st mtge. bonds, series A, 3¼%, due 1961.	May 15	1701
Newman-Crosby Steel Co.—		
12-year 6% subord. debts. series "A," due 1961.	Jun 1	1795
North Shore Gas Co.—		
1st mortgage 4¼% bonds, series A, due 1961.	Jun 1	
Pennsylvania Glass Sand Corp.—		
1st mortgage 3¼% sink. fd. bds. maturing 1960.	Jun 1	
Poll-New England Theatres, Inc.—		
1st mortgage bonds, due 1958.	May 31	
Sherwin-Williams Co. cum. preferred stock, 4% series.	Jun 1	1482
Southern Natural Gas Co.—		
1st mtge. pipe line sink. fd. bds., 3% ser., due 1968.	Jun 1	1796
Texas & New Orleans RR. Co.—		
1st & ref. mtge. bonds, series B 3¼%, due 1970.	Jun 1	1484
U. S. Rubber Reclaiming Co., Inc.—		
4% subordinate conv. debentures, due 1962.	Jun 1	
Virginian Ry. Co. 1st lien & ref. mtge. bonds, series C, 3¼%, due 1973.	Jun 15	1703
Wilson & Co., Inc., 1st mtge. bds., 3% series, due 1958.	Jun 1	

Company and Issue—	Date	Page
Ampco Metal, Inc., preferred stock	Jun 1	1269
Armco Steel Corp., 4½% cum. conv. preferred stock.	Jun 14	
Ashtabula Water Works Co., 1st mtge. 5% gold bonds, series A, due 1958.	May 14	1697
Atlantic County Water Co. of New Jersey—		
1st mtge. 5% gold bonds, series A, due 1958.	May 28	
Celanese Corp. of America, 1st pfd. stock, \$4.75 ser.	May 31	
Lorillard (P.) Co., 5% gold bonds, due Aug. 1, 1951.		1377
Michigan Public Service Co.—		
1st mortgage bonds, series B 5½%, due 1971.	May 5	1479
1st mortgage bonds, series C 3%, due 1977.	May 5	1479
1st mortgage bonds, series D 3¼%, due 1977.	May 5	1479
Minneapolis-Honeywell Regulator Co.—		
3.20% conv. preference stock, series A.	Jun 1	
Morrison-Knudsen Co., 5% cumulative preferred stock.	May 21	1794
Pittsburgh Steel Co., class B, 7% preferred stock.	Jun 1	1174
Plywood Inc., 5% sinking fund debentures, due 1967.	May 31	

\*Announcement in this issue.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve system in ninety-four leading cities shows the following principal changes for the week ended April 25. Decreases of \$384,000,000 in reserve balances with Federal Reserve Banks, \$358,000,000 in United States Government deposits, and \$506,000,000 in demand deposits credited to domestic banks, and increases of \$344,000,000 in demand deposits adjusted and \$105,000,000 in borrowings.

Commerce, industrial, and agricultural loans decreased in all but two districts, and a total of \$71,000,000 at all reporting member banks; the principal changes were decreases of \$28,000,000 in New York City, \$12,000,000 in the Boston District, and \$11,000,000 in the St. Louis district, and an increase of \$13,000,000 in the San Francisco district.

Holdings of Treasury bills increased \$102,000,000 in New York City and decreased \$34,000,000 in the Cleveland district; the net increases at all reporting member banks was \$104,000,000. Holdings of Treasury notes decreased \$61,000,000. Holdings of United States Government bonds increased \$46,000,000 in New York City and decreased \$45,000,000 in the Cleveland district; there was a net increase of \$12,000,000 at all reporting member banks. Holdings of "other securities" decreased \$45,000,000.

Demand deposits adjusted increased in eight districts and decreased in the other four; the principal changes were increases of \$181,000,000 in New York City and \$169,000,000 in the Chicago district, and a decrease of \$44,000,000 in the Boston district. Both United States Government deposits and demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$99,000,000 in New York City and decreased \$22,000,000 in the Minneapolis district.

	Apr. 25, 1951	Apr. 18, 1951	Apr. 26, 1950
Inc. (+) or dec. (—) since			
(In millions of dollars)			
<b>Assets—</b>			
Loans and Investments—Total	69,863	+ 107	+ 3,349
Loans—net	32,478	+ 97	+ 7,562
Loans—gross	32,935	+ 99	+ 7,639
Commercial, industrial, and agricultural loans	19,127	+ 71	+ 5,652
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	196	+ 72	+ 600
Other securities	1,071	+ 11	+ 46
Other loans for purchasing or carrying:			
U. S. Government obligations	127	— 2	— 11
Other securities	597	+ 5	+ 129
Real estate loans	5,420	+ 14	+ 907
Loans to banks	465	+ 61	+ 199
Other loans	5,932	+ 19	+ 1,317
U. S. Government securities—Total	30,805	+ 65	+ 5,117
Treasury bills	1,946	+ 104	+ 231
Treasury notes	8,126	+ 61	+ 2,291
U. S. bonds	20,733	+ 12	+ 3,330
Other securities	6,580	+ 45	+ 904
Reserve with Federal Reserve Banks	14,267	— 384	+ 2,426
Cash in vault	849	+ 23	+ 55
Balances with domestic banks	2,247	+ 166	+ 183
<b>Liabilities—</b>			
Demand deposits adjusted	50,214	+ 344	+ 3,065
Time deposits, except government	15,605	+ 16	+ 125
U. S. Government deposits	4,008	— 358	+ 2,063
Interbank demand deposits:			
Domestic banks	8,765	+ 506	+ 210
Foreign banks	1,377	+ 1	+ 65
Borrowings	416	+ 105	+ 61
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	25,792		

## Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	May 2, 1951	Apr. 25, 1951	Inc. (+) or dec. (—) since May 3, 1950
<b>Assets—</b>			
Gold certificates	19,893,402	—	52,500
Redemption fund for F. R. notes	622,828	+ 536	+ 99,183
Total gold ctf. reserves	20,516,230	—	51,964
Other cash	331,954	—	8,584
Discounts and advances	263,897	+ 114,669	+ 143,336
Industrial loans	4,656	+ 135	+ 2,120
Acceptances purchased	165	+ 93	+ 165
U. S. Govt. securities:			
Bills	1,229,298	—	195,400
Certificates	—	—	—
Notes	14,916,133	—	29,000
Bonds	6,570,259	—	+ 471,759
Total U. S. Govt. securities	22,715,690	—	224,400
Total loans and securities	22,984,408	—	109,689
Due from foreign banks	33	—	—
F. R. notes of other banks	125,906	—	9,556
Uncollected cash items	3,362,361	+ 91,011	+ 807,605
Bank premises	40,915	+ 44	+ 6,386
Other assets	175,760	+ 7,686	+ 45,718
Total assets	47,537,567	—	81,052
<b>Liabilities—</b>			
Federal Reserve notes	23,125,817	+ 111,557	+ 255,703
Deposits:			
Member bank—reserve accts.	18,941,637	—	233,922
U. S. Treasurer—gen. acct.	706,523	+ 28,120	+ 28,403
Foreign	909,352	+ 17,610	+ 86,963
Other	317,147	+ 2,999	+ 26,133
Total deposits	20,874,659	—	191,191
Deferred availability cash items	2,623,210	+ 46,532	+ 425,677
Other liab., incl. accrued divs.	12,639	—	1,780
Total liabilities	46,636,325	—	34,882
<b>Capital Accounts—</b>			
Capital paid in	228,749	+ 27	+ 13,540
Surplus (Section 7)	510,022	—	+ 21,040
Surplus (Section 13b)	27,543	—	—
Other capital accounts	134,928	+ 46,197	+ 1,577
Total liabilities & cap. accts.	47,537,567	—	81,052
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.6%	—	0.1%
Contingent liability on acceptances purchased for foreign correspondents	31,473	+ 476	+ 25,033
Industrial loan commitments	2,711	—	42

## DIVIDENDS

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec.
Riegel Paper Corp. (quar.)	40c	6-11	6-1
Rockwood & Co., common (quar.)	37½c	6-1	5-15
5% preferred (quar.)	\$1.25	7-2	6-15
5% preferred series A (quar.)	\$1.25	7-2	6-15
5% prior preferred (quar.)	\$1.25	7-2	6-15
Roussin Art Metal Works, Inc. (quar.)	35c	6-12	6-4
Extra	15c	6-12	6-4
Royalite Oil Co., Ltd. (quar.)	16½c	6-1	5-18
Royalite Management Corp.	5c	5-16	4-16
Ryan Aeronautical Co. (quar.)	10c	6-12	5-22
St. Croix Paper Co. (quar.)	70c	5-15	5-5
St. Louis-San Francisco Ry.	62½c	6-15	6-1
St. Paul Union Stockyards	37½c	4-30	4-25
Sears, Roebuck & Co. (quar.)	50c	6-11	5-10
Second Canadian International Investment—			
Common (quar.)	110c	6-1	5-15
4% partic. preferred (quar.)	110c	6-1	5-15
Selected Risks Indemnity (quar.)	30c	5-1	4-18
Serrick Corp., class A (quar.)	22c	6-15	5-25
Class B (quar.)	40c	6-15	5-25
Sicks' Breweries, Ltd. (quar.)	130c	6-30	5-23
Signal Oil & Gas, class A (quar.)	25c	6-11	5-19
Class B (quar.)	25c	6-11	5-19
Signode Steel Strapping, common (quar.)	25c	6-1	5-16
5% preferred (quar.)	62½c	6-1	5-16
Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	6-1	5-9
Sivyer Steel Castings Co.	25c	5-18	5-7
Sloane (W. & J.), common (quar.)	25c	5-31	5-25
4½% prior preferred (quar.)	\$1.12½	5-31	5-25
5% preferred (quar.)	\$1.25	5-31	5-25
South Texas Development (quar.)	84	4-30	4-16
Southern Company (quar.)	20c	6-6	5-11
Southwestern Electric Service (quar.)	20c	6-15	6-2
Spear & Company, common (quar.)	\$1.37½	6-1	5-15
\$5.50 preferred (quar.)	\$1.37½	6-1	5-15
Standard Oil Co. (New Jersey) (quar.)	\$1.50	6-12	5-10
Extra	25c	6-12	5-10
State Fuel Supply	15c	6-11	5-19
Sterling Drug, Inc. (quar.)	50c	6-1	5-18
Stouffer Corp. (quar.)	25c	4-30	4-24
Superior Tool & Die Co. (quar.)	5c	5-25	5-15
Symington-Gould Corp.	25c	5-31	5-11*
Syracuse Transit Corp.	50c	6-1	5-15
Taylor, Pearson & Carson (Canada)—			
5% convertible preferred (quar.)	12½c	6-1	5-18
Telecom Corporation	5c	5-15	5-5
Tennessee, Alabama & Georgia Ry. (irreg.)	25c	6-15	5-31
Thatcher Glass Mfg. (increased quar.)	25c	6-15	5-31
Thew Shovel Co. (quar.)	25c	6-14	5-31
Thomas Steel Co., common (quar.)	50c	6-15	5-31
4¼% preferred (quar.)	\$1.06¼	6-20	6-1
Timken Detroit Axle (stock dividend)	75c	6-8	5-18
Timken Roller Bearing Co.	50c	6-1	5-21
Title Insurance & Trust Co. (quar.)	115c	6-1	5-18
Toronto Elevators, Ltd. (quar.)	\$1.75	6-15	6-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
United Science Fund				Baldwin Securities Corp.—				Chain Belt Co.			
U. S. Casualty Co. (N. Y.)—	7c	5-31	5-15	Subject to stockholders approval at the				Chambersburg Engineering (quar.)	40c	5-25	5-10
45c convertible preferred (s-a)				annual meeting to be held on May 3.				Chesapeake Corp. of Virginia	25c	5-10	4-30
Universal Pictures Co., Inc.—	22½c	6-1	5-16	Bangor & Aroostook RR. Co., \$5 pfd. (quar.)	25c	6-1	5-15	Chicago & Eastern Illinois RR.—	50c	5-15	5-5
4¼% preferred (quar.)				Bank of America National Trust & Savings	\$1.25	7-1	6-5	\$2 class A (accum.)			
Valley Mould & Iron Corp.—	\$1.06¼	6-1	5-15	Quarterly				\$2 class A (accum.)	50c	7-16	7-2
New common (initial)	75c	6-1	5-19	Barcalo Mfg. Co., common	40c	6-30	5-31	\$2 class A (accum.)	50c	10-15	10-1
\$5.50 prior pref. (quar.)	\$1.37½	6-1	5-19	Basin Oil Co. of California (monthly)	10c	5-17	4-26	Chickasha Cotton Oil (quar.)	25c	12-18	12-3
Van Raalte Co.	65c	6-1	5-17	Monthly	5c	5-21	5-10	Chiksan Company (increased quar.)	25c	7-16	6-1
Venezuela Syndicate, Inc.	5c	6-1	5-15	Bathurst Power & Paper, Ltd., class B	\$1	6-1	5-4	Chile Copper Co.	20c	5-19	5-10
Virginia Electric & Power Co., com. (quar.)	30c	6-20	5-25	Class A (increased quar.)	\$175c	6-1	5-4	Cincinnati Gas & Electric Co.—	50c	5-25	5-8
\$4.04 preferred (quar.)	\$1.01	6-20	5-25	Beck (A. S.) Shoe Corp.				Increased quarterly			
\$5 preferred (quar.)	\$1.25	6-20	5-25	4¼% preferred (quar.)	\$1.18¼	6-1	5-15	Cincinnati Milling Machine Co., common	50c	5-15	4-16
\$4.20 preferred (initial)	\$1.12	6-20	5-25	Belding Heminway Co. (Del.) (quar.)	35c	5-15	5-1	4% preferred (quar.)	35c	6-1	5-10
Volunteer State Life Insurance Co.—				4¼% preferred (quar.)	12½c	6-1	5-15	Cincinnati New Orleans & Texas Pacific Ry.	\$1	6-1	5-10
Chattanooga, Tenn. (quar.)	20c	5-15	5-10	Beneficial Corp., \$5 preferred (s-a)	\$1.06¼	6-1	5-15	5% preferred (quar.)	\$1.25	6-1	5-15
Vulcan Corp.	10c	5-15	4-30	Berkshire Fine Spinning Associates (quar.)	\$3	7-31	7-13	Cities Service Co. (quar.)	\$1.25	9-1	8-15
Walgreen Company (quar.)	40c	6-12	5-15	Bertram (J.) & Sons Co., Ltd., cl. A (quar.)	35c	6-1	5-18	City Auto Stamping Co.	\$1	6-11	5-11
Walker & Company, class A (quar.)	62½c	7-2	6-15	Class B	\$25c	5-15	4-28	Clearing Machine Corp. (quar.)	50c	6-1	5-15
Webb Showcase & Fixture Co.—	25c	6-9	5-24	Bessemer Limestone & Cement Co.,	15c	5-15	4-28	Cleveland Electric Illuminating Co.—	15c	6-1	5-15
5% preferred (quar.)				4% preferred (quar.)	50c	7-2	6-20	Common (quar.)			
West Jersey & Seashore RR.—	31¼c	7-2	6-15	Bessemer Securities	25c	7-2	6-27	\$4.50 preferred (quar.)	60c	5-15	4-20
6% special guaranteed (s-a)	\$1.50	6-1	5-15	Best & Company (quar.)	50c	5-15	4-25	Cleveland & Pittsburgh RR.—	\$1.12½	7-1	6-8
Whitney, Blake Co. (Irreg.)	15c	5-10	5-1	Bethlehem Steel Corp., common	\$1	6-1	5-7	4% special (quar.)			
Wilkes-Barre Mfg.	25c	6-1	5-15	7% preferred (quar.)	\$1.75	7-2	6-1	7% guaranteed (quar.)	50c	6-1	5-10
William (J. B.) Co., common (quar.)	15c	5-15	5-4	Bickle-Seagrave, Ltd.	15c	5-15	5-4	Common (monthly)	20c	6-1	5-10
\$1 preferred (quar.)	25c	5-15	5-4	Bigelow-Sanford Carpet Co., Inc.—				Common (monthly)	20c	6-1	5-16
Wills, Ltd.	130c	7-31	6-1	Common (quar.)	60c	6-1	5-10	4½% convertible preferred (quar.)	\$1.12½	7-1	6-16
Wisconsin Investment Co.	4c	5-31	5-11	Birtman Electric Co.	\$1.50	6-1	5-10	Cochran-Dunlop Hardware, Ltd.—	14c	5-15	4-16
Woodley Petroleum Co. (quar.)	12½c	6-30	6-12	Blackstone Valley Gas & Electric—	15c	6-11	5-25	Common (quar.)	120c	5-15	4-30
York Knitting Mills, Ltd., class A (s-a)	120c	6-30	6-15	4.25% preferred (quar.)	\$1.06¼	7-2	6-15	\$1.20 preference (quar.)	130c	5-15	4-30

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Acme Steel Co. (quar.)	50c	6-12	5-23	Blauner's (Phila.) common (quar.)	25c	5-15	5-1	Cockshutt Plow Co., Ltd. (quar.)	140c	6-1	5-1
Aeroquip Corporation (quar.)	5c	5-15	5-1	6% preferred (quar.)	62½c	7-1	6-25	Quarterly			
Agnew-Surpass Shoe Stores, Ltd. (quar.)	115c	6-1	4-30	Bloch Brothers Tobacco, com. (quar.)	25c	5-15	5-15	Colgate-Palmolive-Peet, common (quar.)	140c	9-1	5-1
Air Associates, Inc.	10c	6-12	5-28	6% preferred (quar.)	\$1.50	6-30	6-30	3½% preferred (quar.)	50c	5-15	4-24
Stock dividend.				Blumenthal (Sidney) & Co., Inc. (quar.)	25c	6-5	5-22	Collins & Aikman Corp.	87½c	6-30	6-19
One share of 6% convertible preferred for				Bohn Aluminum & Brass Corp. (increased)	50c	6-15	6-1	Colonial Acceptance, class A (quar.)	25c	6-1	5-18
each share common held.				Bondstock Corp., common (s-a)	7c	5-15	4-15	Columbia Gas System, Inc. (quar.)	9c	5-31	5-10
Akron, Canton & Youngstown RR.—		8-1	7-20	7% preferred (s-a)	10c	5-15	4-20	Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06¼	5-15	4-20
5% preferred (s-a)	\$2.50	10-1	9-15	Borden Company (Interim)	35c	5-15	4-15	Columbian Carbon Co. (quar.)	50c	6-11	5-15
Alabama Gas Corp., \$3.50 pfd. (quar.)	87½c	6-1	5-22	Borg-Warner Corp., common (quar.)	60c	6-1	5-11	Columbus Mutual Life Insurance Co. (s-a)	\$5	10-10	9-20
Alabama By-Products, class A (quar.)	25c	8-1	7-23	3½% preferred (quar.)	\$1	7-2	6-13	Commonwealth Telephone Co.—			
Class A (quar.)	25c	11-1	10-22	Boston Fund, Inc.	87½c	7-2	6-13	\$5 preferred (quar.)	\$1.25	6-1	5-15
Class B (quar.)	25c	8-1	7-23	Boston & Maine RR., new com. (initial)	18c	5-25	4-30	Concord Gas Co. (N. H.), 7% pfd. (accum.)	75c	5-15	5-1
Allemania Fire Insurance Co. (Pgh.) (quar.)	30c	5-15	4-10	Common	25c	6-1	5-10	4% preferred (initial)	40c	6-1	5-16
Special	10c	5-15	4-10	Common	25c	9-1	8-10	Confederation Life Association (Toronto)—	15c	6-1	5-16
Allied Kid Co. (quar.)	\$1.06	5-15	4-10	New 5% preferred (initial)	\$3.08	12-1	11-9	Quarterly			
Extra	40c	5-15	5-8	New 5% preferred (initial)	\$1.25	6-1	5-10	Quarterly			
Allied Laboratories, Inc. (quar.)	10c	5-15	5-8	New 5% preferred (initial)	\$1.25	12-1	11-9	Quarterly			
Allied Stores Corp., common (quar.)	30c	7-1	6-14	Boston Woven Hose & Rubber Co. (quar.)	50c	5-25	5-15	Coniaurum Mines, Ltd.	\$12	9-15	6-9
4% preferred (quar.)	75c	7-20	6-15	Bourjois, Inc., \$2.75 preferred (quar.)	68½c	6-15	5-1	Connecticut Power (quar.)	\$12	12-15	12-10
Alloy Cast Steel Co. (quar.)	\$1	6-1	5-15	Bowes Company, Ltd., class A (quar.)	50c	5-15	5-1	Connecticut River Power Co.—	56¼c	6-1	5-15
Alpha Portland Cement Co.	30c	5-15	4-30	Class A (quar.)	\$12½c	5-15	5-1	6% preferred (quar.)	\$1.50	6-1	5-16
Aluminum Co. of America, com. (increased)	50c	6-9	5-15	Brazilian Traction, Light & Power Ltd. (s-a)	\$1	11-1	10-18	Consolidated Chemical Industries, Inc.—			
\$3.75 preferred (quar.)	75c	6-8	5-15	British-American Oil Co., Ltd., com. (quar.)	\$12½c	6-15	5-10	\$1.50 partic. pref. class A (quar.)	37½c	8-1	7-16
Aluminum Co. (Canada) 4% pfd. (quar.)	93¼c	7-2	6-8	3¼% preferred (quar.)	\$1	6-15	5-10	Class B common (quar.)	37½c	8-1	7-16
Aluminum Industries, Inc.	125c	6-1	5-9	British-American Tobacco Co., Ltd.—	\$0.234375	7-3	6-5	Consolidated Diversified Standard Securities,			
Aluminum, Ltd. (increased quar.)	15c	5-15	4-20	Ordinary bearer (final)	1s	7-10	6-1	Ltd., \$2.50 non-cum. preferred	175c	6-30	5-31
American Airlines, Inc.	190c	6-5	5-7	Common	1s	7-10	6-1	Consolidated Edison Co. of N. Y., Inc.	50c	6-15	6-8
\$3.50 convertible preferred (quar.)	87½c	6-1	5-15	Brooklyn Telegraph & Messenger Co. (quar.)	50c	5-16	5-9	Consolidated Laundries Corp. (quar.)	25c	6-1	5-15
American Arch Co. (Del.) (liquidating)	\$1	6-15	6-1	Brown Company, new \$5 1st pfd. (initial)	\$1.25	6-1	5-21	Consolidated Natural Gas Co. (s-a)	\$1	5-15	4-16
American Arch Co. (N. Y.) (liquidating)	\$1	6-15	6-1	\$6 preferred (accum.)	\$1.50	6-1	5-23	Consolidated Paper Co.	25c	5-15	4-16
American Automobile Insurance (quar.)	50c	6-1	5-15	Bruck Mills, Ltd., class A (quar.)	\$3	6-1	5-23	Consolidated Theatres, Ltd., class A (quar.)	12c	6-1	5-18
American Business Shares	4c	5-21	5-3	Class B (quar.)	130c	6-1	5-18	Class B	110c	6-1	5-1
Above payment from net investment				Buck Hills Falls Co. (quar.)	115c	6-15	5-15	Consolidated Vultee Aircraft Corp. (quar.)	35c	5-25	5-15
income.				Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	15c	5-15	5-1	Consumers Glass Co., Ltd.	137½c	5-31	4-30
American Can Co. (quar.)	\$1	5-15	4-19	Extra	25c	6-1	5-7	Consumers Power Co., common (quar.)	50c	5-21	4-30
American Forging & Socket Co.	12½c	6-1	5-19	Burkart (F.) Manufacturing Co. (increased)	25c	6-1	5-7	\$4.50 preferred (quar.)	\$1.19¼	7-2	6-8
American Furniture (quar.)	5c	5-15	5-4	Burns & Co., Ltd., class A preference	\$1	6-1	5-15	4% preferred (quar.)	50c	6-21	6-8
American Hide & Leather Co.—				Class B common	150c	7-27	7-9	Continental Can Co., common (quar.)	\$1	6-1	5-21
6% preferred (quar.)	75c	6-12	5-31	Burroughs Adding Machine Co. (quar.)	100c	7-27	7-9	Continental Copper & Steel Industries, Inc.	93¼c	7-2	6-15
American Home Products Corp. (monthly)	10c	6-1	5-14	Burry Biscuit Corp., \$1.25 pfd. (accum.)	20c	6-9	5-11	Extra	10c	6-30	6-5
American Metal Co., Ltd., 4½% pfd. (quar.)	40c	6-1	5-15	Bush Terminal Co., common	10c	5-15	4-27	5% preferred (quar.)	15c	6-30	6-5
American News Co. (bi-monthly)	\$1.12½	6-1	5-21	Butler Brothers, common	15c	5-7	4-20	Continental Gin Co., 4½% pfd. (quar.)	31¼c	6-1	5-2
American Paper Goods	25c	5-15	5-4	Byron Jackson Co. (quar.)	\$1.12½	6-1	5-7	Continental Life Insurance Co. (Toronto)—	\$1.13	7-2	6-15
7% preferred (quar.)	\$1.75	6-15	6-1	California Electric Power Co., com. (quar.)	50c	5-15	4-30	Semi-annual			
7% preferred (quar.)	\$1.75	9-15	9-1	Extra	15c	6-1	5-10	Cook Paint & Varnish Co., common (quar.)	25c	6-1	5-14
7% preferred (quar.)	\$1.75	12-15	12-1	California Packing Corp. (quar.)	62½c	5-15	4-30	\$3 prior pref. (quar.)	75c	6-1	5-14
American Potash & Chemical—				Class B	\$3	5-10	4-26	5% conv. pfd. (quar.)	40c	6-11	6-1
Class A (quar.)	50c	6-15	6-1	4.40% preferred (quar.)	27½c	5-15	4-30	Corby (H.) Distillery, Ltd., class A (irreg.)	62½c	6-11	6-1
Class B (quar.)	50c	6-15	6-1	5.30% preferred (quar.)	33½c	5-15	4-30	Class B (irreg.)	125c	6-1	5-3
\$4 preferred A (quar.)	\$1	6-15	6-1	5.28% preferred (quar.)	33c	5-15	4-30	Corrugated Paper Box Co. Ltd. (incrd. quar.)	225c	6-1	5-3
5% preferred (quar.)	\$1.25	6-20	6-11	5.36% preferred (quar.)	33c	5-15	4-30	Cosmos Imperial Mills, Ltd. (increased quar.)	150c	6-1	5-11
American Pulley Co. (quar.)	30c	5-15	5-3	Campbell, Wyant & Cannon Foundry Co.	50c	6-11	5-28	Crane Company, 3¼% pfd. (quar.)	130c	5-15	4-30
Common (quar.)	25c	6-23	6-1	Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	\$132½c	6-20	5-18	Crompton & Knowles Loom Works	93¼c	6-15	6-1
American Seating Co. (quar.)	\$1.75	6-1	5-25	Canada Felt, Ltd., common	110c	5-15	4-30	Crown Cork & Seal Co., Inc., com. (quar.)	75c	6-11	5-6
American Smelting & Refining Co., common	50c	6-5	5-14	Participating class A (quar.)	115c	5-15	4-30	\$2 preferred (quar.)	25c	5-18	4-10
American Steel Foundries (quar.)	\$1	5-31	5-4	Canada Maltng Co., Ltd.	145c	5-15	4-30	Crown Cork & Seal, Ltd. (quar.)	50c	6-15	5-22
American Steel Co.	60c	6-15	5-25	Liquidating	150c	6-15	5-15	Crum & Forster, 8% pfd. (quar.)	150c	5-15	4-25
American Thread Co., Inc., 5% pfd. (s-a)	15c	6-1	5-7	Canada Safeway, 4½% pfd. (quar.)	\$1.12½	6-1	5-1	Cuban-American Sugar Co.	\$2	6-30	6-14
American Tobacco Co. (quar.)	12½c	7-1	5-31	Canada Vinegars, Ltd.	\$1.12½	6-1	5-15	7% preferred (quar.)	\$1.75	7-2	6-15
American Vitified Products Co.	75c	6-1	5-10	Canadian Dredge & Dock Co., Ltd., com.	120c	6-1	5-15	Cuneo Press 3½% preferred (quar.)	\$1.75	9-28	9-14
Reduced semi-annual	20c	6-15	6-1	Common	185c	6-14	5-14	Curlee Clothing Co., 4½% pfd. (quar.)	87½c	5-15	5-1
Amoskeag Company, common (s-a)	25c	5-15	5-1	Canadian Fairbanks-Morse Co.—	185c	12-14	11-14	4½% preferred (quar.)	\$1.12½	7-2	6-15
\$4.50 preferred (s-a)	75c	7-5	6-26	Common (increased quar.)				Curtiss-Wright Corp., common	\$1.12½	10-1	9-15
Entire issue called for redemption on	\$2.25	7-5	6-26	Canadian Food Products, 4½% pfd. (quar.)	\$1.12½	6-1	5-15	\$2 class A (quar.)	40c	5-31	5-10
June 1 at \$10.50 per share plus this				Ltd. common	\$1.12½	6-1	5-31	\$2 class A (quar.)	50c	6-28	6-5
dividend				5% preferred (quar.)	110c	6-1	5-15	\$2 class A (quar.)	50c	9-28	9-5
Anglo-Canadian Telephone Co., cl. A (quar.)	30c	6-1	5-10	Canadian Motor Lamp, Ltd.	\$1.25	6-1	5-15	Danser Realty & Security Corp.—	50c	12-28	12-5
Anheuser-Busch, Inc. (quar.)	15c	6-1	5-10	Quarterly	135c	6-15	5-25	Class A (monthly)	½c	5-30	5-19
Arcade Cotton Mills, common (quar.)	25c	6-1	5-4	Quarterly	125c	9-15	8-25	Class B (monthly)	½c	5-30	5-19
Common (quar.)	\$1	6-30	6-23	Canadian Oil Cos., Ltd. (quar.)	125c	12-15	11-24	Class B (monthly)	½c	6-30	6-20
6% preferred (s-a)	\$1</										



Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Oil series	19c	5-25	5-5	Gossard (H. W.) Company	25c	6-1	5-4	Jamaica Public Service, common (quar.)	125c	7-3	5-31
Pacific coast investment fund	15c	5-25	5-5	Grace (W. R.) & Co.				7% preference (quar.)	121.75	7-3	5-31
Public utility series	8c	5-25	5-5	6% preferred (quar.)	\$1.50	6-10	5-28	7% preference "B" (quar.)	114%	7-3	5-31
Railroad series	8c	5-25	5-5	6% preferred (quar.)	\$1.50	9-10	8-27	5% preference "C" (quar.)	114%	7-3	5-31
Railroad equipment	11c	5-25	5-5	6% preferred (quar.)	\$1.50	12-10	11-26	5% preference "D" (quar.)	114%	7-3	5-31
Steel series	13c	5-25	5-5	6% preferred class A (quar.)	\$2	6-10	5-28	Janitzen Knitting Mills			
Tobacco series	14c	5-25	5-5	6% preferred class A (quar.)	\$2	9-10	8-27	5% preferred A (quar.)	\$1.25	6-1	5-25
Dixie Cup Co., common	75c	6-28	5-28	6% preferred class A (quar.)	\$2	12-10	11-26	Jefferson Lake Sulphur Co. (quar.)	35c	6-27	6-8
Class A (quar.)	62 1/2c	7-1	5-14	6% preferred class B (quar.)	\$2	6-10	5-28	Jewel Tea Co., common (quar.)	75c	6-20	6-6
Dobbs Houses, Inc. (quar.)	25c	6-1	5-15	6% preferred class B (quar.)	\$2	9-10	8-27	3% preferred (quar.)	93 1/2c	8-1	7-18
Extra	10c	6-1	5-15	6% preferred class B (quar.)	\$2	12-10	11-26	Johnson Oil Refining Co. (quar.)	20c	7-2	6-30
Dodge & Cox Fund, Beneficial shares	20c	6-20	6-15	Grand Union Co. (quar.)	25c	5-25	5-7	Quarterly	20c	10-1	9-29
Beneficial shares	20c	9-20	9-15	Graton & Knight Co., \$1.80 prior pfd. (s-a)	90c	5-15	5-4	Jones Estate Corp. (quar.)	25c	5-19	5-7
Dodge Manufacturing Corp. (quar.)	20c	5-15	5-1	Gray Mfg. Co.	25c	6-4	5-21	Jones & Laughlin Steel Corp., common	45c	7-1	6-1
Dome Mines, Ltd.	117 1/2c	7-30	6-30	Grayson-Robinson Stores, Inc.				5% preferred A (quar.)	125	7-1	6-1
Dominguez Oil Fields Co. (monthly)	25c	5-31	5-17	\$2.25 preferred (quar.)	56 1/2c	5-15	5-1	K. W. Battery Co. (quar.)	10c	5-15	5-4
Dominion & Anglo Investment Corp., Ltd.				Great Lakes Dredge & Dock Co. (quar.)	25c	5-15	4-27	Kaiser Aluminum & Chemical Corp. (quar.)	32 1/2c	5-31	5-15
5% preferred (quar.)	\$1.25	6-1	5-15	Great Lakes Towing Co.	25c	6-30	6-21	Kansas City Power & Light Co.			
Dominion Bridge Co., Ltd. (quar.)	140c	5-23	4-30	Great Southern Life Ins. (Houston) (quar.)	40c	6-10	6-1	3.80% preferred (quar.)	95c	6-1	5-15
Dominion Engineering Works, Ltd. (s-a)	\$1.50	5-15	4-30	Quarterly	40c	9-10	9-1	4% preferred (quar.)	\$1	6-1	5-15
Extra	\$1.50	5-15	4-30	Great West Coal Co., Ltd., class A (initial)	112 1/2c	5-15	4-30	Kawneer Company (quar.)	40c	6-29	6-15
Dominion Malt Co., Ltd., com. (quar.)	125c	8-1	7-6	Class B (initial)	112 1/2c	5-15	4-30	Kayser (Julius) & Co. (quar.)	25c	6-15	6-1
5% preferred (quar.)	\$1.25	8-1	7-6	Great West Felt Co., Ltd.				Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	7-2	6-15
Dominion-Scottish Investments, Ltd.				50c conv. pref. (quar.)	112 1/2c	7-1	6-15	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
5% pref. (This payment clears arrears)	\$2	5-31	5-17	Greer-Hydraulics, common (initial quar.)	10c	6-1	5-15	Kelsey-Hayes Wheel, class A (quar.)	62 1/2c	7-2	6-15
5% pref. (quar.)	162 1/2c	5-31	5-17	Griesdieck Western Brewery, com. (quar.)	50c	7-2	6-18	Class B (quar.)	62 1/2c	7-2	6-15
Dominion Stores, Ltd.	112 1/2c	6-15	5-18	5% conv. preferred (quar.)	37 1/2c	8-1	7-18	Keyes Fibre Co., common	40c	6-1	5-11
Dominion Tar & Chemical Ltd.				Griggs Cooper, 5% 1st preferred (quar.)	\$1.25	7-2	9-25	Class A	75c	8-1	7-11
Common (increased quar.)	137 1/2c	8-1	7-3	5% 1st preferred (quar.)	\$1.25	10-1	9-25	5.60% 1st preferred	35c	7-1	6-11
\$1 preference (quar.)	125c	7-3	6-1	Grumman Aircraft Engineering Corp.				Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
Donohue Brothers, Ltd. (quar.)	125c	6-1	5-15	Irregular	\$1	5-15	4-30	5% preferred (s-a)	\$2.50	12-30	12-30
Special	150c	6-1	5-15	Gulf Mobile & Ohio RR., common (quar.)	50c	5-12	4-23	Keystone Steel & Wire Co. (quar.)	40c	6-9	5-16
Douglas Aircraft Co., new com (initial)	75c	5-29	5-9	Common (quar.)	50c	6-30	6-11	Kings County Lighting Co. (quar.)	10c	6-1	5-16
Stockholders approved a two-for-one split effective May 9. The above dividend payment is on the capital stock outstanding after the split.				Common (quar.)	50c	9-29	9-10	Kingston Products Corp. (s-a)	10c	6-15	5-18
Dow Drug, 7% preferred (quar.)	\$1.75	7-2	6-21	Common (quar.)	50c	12-28	12-8	Kinney (G. R.), Inc., common (quar.)	35c	6-25	6-8
Drackett Company, common	10c	5-15	5-4	5% preferred (quar.)	\$1.25	6-30	6-11	5% prior preferred (quar.)	\$1.25	5-25	5-10
4% preferred A (quar.)	25c	5-15	5-4	5% preferred (quar.)	\$1.25	9-29	9-10	Knickerbocker Fund—			
Dravo Corporation, common	35c	5-15	5-4	5% preferred (quar.)	\$1.25	12-28	12-8	Beneficial interest series	10c	5-20	4-30
4% preferred (quar.)	50c	7-2	6-21	5% preferred (quar.)	\$1.25	3-31-52	3-11	Koehring Company (quar.)	50c	5-31	5-15
Dun & Bradstreet, Inc., common (quar.)	30c	6-8	5-18	5% preferred (quar.)	\$1.25	6-30-52	6-10	Kresge (S. S.) Company (quar.)	50c	6-12	5-15
4 1/2% preferred (quar.)	\$1.12 1/2	6-29	6-15	Gulf Oil Corp.	75c	6-11	5-18	Kress (S. H.) Company (quar.)	75c	6-1	5-10
Dunham (C. A.) Company				Gypsum Lime & Alabastine of Canada, Ltd.				Kroehler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	6-26	6-30
5% preferred (quar.)	\$1.25	6-5	5-23	Quarterly	140c	6-1	5-1	4 1/2% preferred (quar.)	\$1.12 1/2	9-26	9-30
5% preferred (quar.)	\$1.25	9-5	8-23	Quarterly	140c	9-1	8-1	4 1/2% preferred (quar.)	\$1.12 1/2	12-27	12-20
5% preferred (quar.)	\$1.25	12-5	11-23	Quarterly	140c	12-1	11-1	Kroger Company, common	40c	6-1	5-10
Duplan Corporation	25c	5-31	5-18	Hackensack Water Co. (quar.)	42 1/2c	6-1	5-15	6% 1st preferred (quar.)	\$1.50	7-2	6-15
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	5-15	4-30	Hajoca Corporation (quar.)	50c	6-1	5-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-17
Durlon Co., Inc., 5% pfd. (quar.)	31 1/2c	6-1	5-21	Hallnor Mines, Ltd.	17c	6-1	5-10	Kropp Forge	5c	6-28	6-15
Early & Daniel Co.	\$4	5-10	5-1	Halliburton Oil Well Cementing Co. (quar.)	62 1/2c	6-10	5-25	Kysor Heater Co.	10c	5-15	5-1
Eastern Corporation	25c	6-1	5-15	Hamilton Cotton Co., Ltd., com. (increased)	135c	6-1	5-4	L'Aiglon Apparel, Inc. (quar.)	10c	5-10	4-28
Eastern Kansas Utilities, Inc. (s-a)	30c	5-15	4-30	5% preferred (quar.)	\$1.25	5-15	5-4	La France Industries (quar.)	25c	6-14	6-13
Eastern Massachusetts Street Railway				5% preferred (quar.)	\$1.25	8-15	8-3	La Luz Mines, Ltd.	15c	5-31	5-17
6% preferred A (quar.)	\$1.50	6-15	6-1	Hancock Oil Co. of Calif., class A (quar.)	50c	6-1	5-15	La Salle Extension University (quar.)	10c	7-10	6-28
Eastern Sugar Associates, \$5 pfd. (accum.)	\$1.25	5-18	4-20	Extra	25c	6-1	5-15	Quarterly	10c	10-10	9-28
Eddy Paper Co., Ltd., class A	125c	6-15	5-16	Year-end extra	\$1	6-30	6-11	Quarterly	10c	1-10-52	12-28
Edgewater Steel (monthly)	17c	5-25	5-15	Stock dividend (payable in A stock)	5%	6-30	6-11	Labatt (John), Ltd. (quar.)	125c	7-3	6-15
Monthly	17c	6-25	6-15	Class B (quar.)	50c	6-1	5-15	Laclede-Christy Co. (quar.)	35c	7-2	6-15
El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02 1/2	6-1	5-15	Extra	25c	6-1	5-15	Lake of the Woods Milling, Ltd.—			
4 1/2% preferred (quar.)	\$1.06 1/4	6-1	5-15	Year-end extra	\$1	6-30	6-11	Common (quar.)	140c	6-1	5-1
\$4.25 2nd preferred (quar.)	\$1.06 1/4	6-1	5-15	Stock dividend (payable in A stock)	5%	6-30	6-11	7% preferred (quar.)	\$1.75	6-1	5-1
Elder Mines, Ltd. (interim)	12c	6-15	5-15	Handmacher-Vogel, Inc., com. (quar.)	15c	5-16	5-3	Lakey Foundry & Machine Co.	10c	5-26	5-14
Electric Boat Co.	25c	6-8	5-18	Hamilton Watch Co., com. (quar.)	25c	6-15	5-25	Lamaque Gold Mines, Ltd.	16c	6-1	4-19
Elgin National Watch Co. (quar.)	15c	6-21	5-31	4% conv. preferred (quar.)	\$1	6-15	5-25	Landis Machine Co. (quar.)	25c	5-15	5-5
Ely & Walker Dry Goods Co.—				Hart, Shaffner & Marx	40c	5-14	4-20	Quarterly	25c	8-15	8-4
New common (initial)	25c	6-1	5-12	Hartford Electric Light, 3.90% pfd. (quar.)	48 1/2c	6-1	5-15	Quarterly	25c	11-15	11-5
7% 1st preferred (s-a)	70c	7-16	6-27	Hathaway Bakeries, Inc. (quar.)	25c	6-1	5-18	Lane Bryant, Inc. (quar.)	25c	6-1	5-15
6% 2nd preferred (s-a)	60c	7-16	6-27	Havana Lithographing Co., common	15c	5-29	5-15	Lane-Well Co., new com. (initial)	30c	6-15	5-23
Empire District Electric, 5% pfd. (quar.)	\$1.25	6-1	5-15	6% conv. preferred (quar.)	37 1/2c	7-15	6-30	Lanett Bleachery & Dye Works	\$1	6-15	5-25
Emeco Derrick & Equipment Co.	25c	6-15	6-1	Henke & Pilot, Inc. (quar.)	7 1/2c	5-15	5-1	Lansing Stamping Co. (quar.)	5c	6-2	5-15
Equitable Gas Co. (quar.)	32 1/2c	6-1	5-3	Stock dividend	10%	7-15	6-30	Extra	5c	6-2	5-15
Erie Railroad Co., \$5 pfd. A (quar.)	\$1.25	6-1	5-11	Payable in non-voting common.	10%	10-15	9-29	Langston Monotype Machine Co. (quar.)	50c	5-31	5-18
5% preferred A (quar.)	\$1.25	9-1	8-10	Payable in non-voting common.	10%	10-15	9-29	Lea Fabrics, Inc.	37 1/2c	5-28	5-10
5% preferred A (quar.)	\$1.25	12-1	11-9	Hercules Powder Co., 5% preferred (quar.)	\$1.25	5-15	5-2	Lees (James) & Sons (quar.)	35c	6-1	5-15
Faber, Coe & Gregg, common (quar.)	50c	6-1	5-15	Hercules Steel Products Corp.	30c	6-1	5-15	Lehigh Coal & Navigation Co. (irreg.)	55c	6-11	5-7
Fairbanks Morse & Co. (quar.)	50c	6-1	5-9	6% convertible preferred (quar.)	50c	5-15	4-25	New common (initial quar.)	30c	6-1	5-10
Falstaff Brewing Corp.				Hershey Chocolate Corp., common (quar.)	53 1/2c	8-15	7-25	Leitch Gold Mines, Ltd.	12c	5-15	4-30
4 1/2% preferred (quar.)	\$0.185625	7-1	6-11	4 1/2% preferred series A (quar.)	53 1/2c	5-15	4-25	Leslie Salt Co. (quar.)	40c	6-15	5-15
Farrington Mfg., 5 1/2% pfd. (quar.)	69c	5-15	5-1	4 1/2% preferred A (quar.)	53 1/2c	5-15	4-25	Lexington Trust Fund Shares	10c	5-15	4-30
Federal-Mogul Corp.	50c	6-8	5-28	Hibbard, Spencer, Bartlett & Co. (monthly)	20c	5-25	5-15	Libbey-Owens-Ford Glass Co.	50c	6-11	5-25
Federal Screw Works (quar.)	37 1/2c	6-15	6-1	Monthly	20c	6-29	6-19	Libbey-McNell & Libby (s-a)	25c	5-21	4-23
Extra	25c	6-15	6-1	Monthly	20c	7-27	7-17	Special	30c	5-21	4-23
Ferro Enamel Corp. (quar.)	40c	6-25	6-5	Hines (Edward) Lumber (quar.)	50c	7-10	6-26	Liberty Life Insurance Co. (Greenville, S. C.)	30c	7-2	6-23
Financial Industrial Fund	3c	6-15	5-31	Hires (Charles E.) Company (quar.)	25c	6-1	5-15	Quarterly	40c	6-1	5-1
Firemen's Insurance Co. (Newark) (s-a)	35c	5-15	4-16	Hobart Mfg. Co. (quar.)	30c	6-1	5-15	Life Savers Corp.	\$1	6-1	5-11
First Bank Stock Corp. (increased)	30c	6-11	5-21	Hobbs Battery Co., class A (accum.)	75c	5-25	5-10	Liggett & Myers Tobacco Co. (quar.)			
Fittings, Ltd., conv. class A (s-a)	130c	7-1	6-6	Holeproof Hosiery Co.	35c	6-25	6-11	Lincoln National Life Insurance Co. (Ind.)	25c	8-1	7-25
Fitz-Simons & Connell Dredge & Dock Co.				Holt (Henry) & Company				Quarterly	25c	11-1	10-25
Quarterly	25c	6-1	5-21	Class A (quar.)	25c	6-1	5-21	Lindsay Light & Chemical Co. (quar.)	65c	5-15	5-1
Florida Power Corp., 4% pfd. (quar.)	\$1	5-15	5-1	Hooker Electrochemical Co., com. (quar.)	50c	5-25	5-1	Link-Belt Company, new com. \$5 par (initial)	60c	6-1	5-4
4.60% preferred (quar.)	\$1.15	5-15	5-1	\$4.25 preferred (quar.)	\$1.06 1/4	6-27	6-1	Lionel Corporation (quar.)	25c	5-31	5-11
4.90% preferred (quar.)	\$1.22 1/2	5-15	5-1	Hormel (George A.) & Co., com. (quar.)	62 1/2c	5-15	4-28	Liquid Carbonic Corp., com. (increased quar.)	30c	6-1	5-15
Follansbee Steel Corp.	50c	5-25	5-10	6% preferred A (quar.)	\$1.50	5-15	4-28	3 1/2% preferred (quar.)	87 1/2c	6-1	5-15
Foot Mineral Co., common (initial)	25c	6-15	6-2	Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	\$1.25	6-1	5-12	Little Miami RR., Original	\$1.10	6-9	5-22
5% preferred (s-a)	\$2.50	6-1	5-19	Hotel Barbizon, Inc. (quar.)	\$2	5-7	4-30	Original capital (quar.)	\$1.10	9-10	8-20
Forbes & Wallace, class B (quar.)	25c	6-1	5-24	Howell Electric Motors Co.	12 1/2c	6-25	6-15	Original capital (quar.)	\$1.10	12-10	11-19
Fort Pitt Bridge Works (quar.)	25c	6-1	5-15	Hudson Motor Car Co. (quar.)	25c	6-1	5-7	Original capital (quar.)	\$1.00	3-10-52	2-18
Ford Motor Co., Ltd.—				Special	25c	6-1	5-7	Above stock pays \$1.10 quarterly in June, September, December and \$1 in March.			
American deposit receipts (interim)	12 1/2c	5-16	4-11	Humble Oil & Refining Co.	\$1	6-11	5-11	Special guaranteed (quar.)	50c	6-9	5-22
Foster & Kleiser Co. (quar.)	12 1/2c	6-1	5-15	Humphreys Manufacturing Co., common	30c	6-30	6-19	Special guaranteed (quar.)	50c	9-10	8-20
Franklin Custodian Funds—				6% preferred (quar.)	\$1.50	6-30	6-19	Special guaranteed (quar.)	50c	12-10	11-19
Bond series	8c	5-15	5-1	Huttig Sash							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Matthiessen & Hegler Zinc	50c	5-15	4-30	North American Car Corp., common	30c	6-9	5-24	Rice-Stix, Inc.			
May Department Stores Co., com. (quar.)	90c	6-1	5-15	\$2 convertible preferred (quar.)	50c	7-2	6-22	7% 1st preferred (quar.)	\$1.75	7-1	6-15
\$3.75 preferred (quar.)	93 3/4c	6-1	5-15	North American Investment				7% 1st preferred (quar.)	\$1.75	10-1	9-15
\$3.75 preferred 1947 series (quar.)	93 3/4c	6-1	5-15	6% preferred (accum.)	\$1.50	6-30	5-31	7% 2nd preferred (quar.)	\$1.75	7-1	6-15
\$3.40 preferred (quar.)	85c	6-1	5-15	5 1/2% preferred (accum.)	\$1.37 1/2c	6-30	5-31	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
McBride (L.) Company, Ltd.				North Central Texas Oil Co. (quar.)	25c	6-9	5-21	Robinson, Little & Co., Ltd., com. (quar.)	\$20c	6-30	6-15
Participating preferred (s-a)	150c	7-2	6-13	Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-1	5-15	Class A preference (quar.)	\$25c	6-1	5-15
McColl Frontenac Oil Co., Ltd. (s-a)	125c	6-1	5-1	Northwestern Bancorporation (quar.)	35c	5-25	5-10	Rochester Gas & Elec. Corp.			
McIntyre Porcupine Mines, Ltd. (quar.)	\$150 1/4c	6-1	5-1	Northwestern Public Service				4% preferred (quar.)	\$1	6-1	5-15
Mead Corporation, common (quar.)	40c	6-1	5-4	4 1/2% preferred (quar.)	\$1.12 1/2c	6-1	5-15	4.10% preferred (quar.)	\$1.02 1/2c	6-1	5-15
4 1/2% preferred (quar.)	\$1.06 1/4c	6-1	5-4	5 1/2% preferred (quar.)	\$1.31 1/4c	6-1	5-15	Rockland Gas Co. (quar.)	50c	5-15	5-1
Meadville Telephone Co., common (quar.)	37 1/2c	5-15	4-30	Norwich Pharmacal Co., common (quar.)	20c	6-11	5-14	Rockwell Mfg. Co. (quar.)	40c	6-1	5-11
5% preferred (s-a)	62 1/2c	7-1	6-15	4.50% conv. preferred A (quar.)	33 3/4c	6-1	7-10	Rohm & Haas Co., common (quar.)	\$1	6-1	5-11
Mercantile Stores Co., Inc., com. (quar.)	\$1.75	5-15	4-30	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	6-1	4-27	4% preferred A (quar.)	115c	6-1	5-11
7% preferred (quar.)	15c	5-15	5-1	Onto Match Co. (quar.)	50c	5-19	4-30	Rolland Paper Co., Ltd., common	\$1.06 1/4c	6-15	5-31
Meier & Frank Co., Inc.	30c	6-12	6-1	Ohrbach's, Inc., \$2.25 preferred A (quar.)	56 1/4c	6-1	5-15	4 1/4% preferred (quar.)	\$1.12 1/2c	7-2	6-11
Meyer-Blanke Co. (quar.)	10c	6-12	6-1	Oklahoma Natural Gas Co., com. (quar.)	\$0.5375	5-15	4-30	Ruppert (Jacob) 4 1/2% pfd. (quar.)	20c	6-28	6-1
Extra	15c	5-15	5-4	4 3/4% preferred A (quar.)	20c	5-31	5-21	Rowe Corp. (quar.)	\$1	5-15	5-1
Mica Co. of Canada, Ltd.	15c	5-15	5-4	4% preferred series A (quar.)	\$1	6-30	6-20	Rutland & Whitehall RR. (quar.)	50c	6-30	6-20
Michaels Stern & Co.				Oliver United Filters				Sabine Royalty Corp. (s-a)	50c	6-30	6-20
4 1/2% preferred (quar.)	\$1.12 1/2c	6-31	6-18	\$2 convertible class A (quar.)	50c	6-1	7-18	Extra	25c	5-31	5-21
4 1/2% preferred (quar.)	\$1.12 1/2c	6-31	6-17	Class B	25c	6-29	6-13	Sagunay Power Co., 4 1/4% pfd. (quar.)	\$1.07	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2c	11-30	11-16	Omar, Inc., 4 1/2% conv. pfd. (quar.)	\$1.12 1/2c	6-1	5-17	St. Lawrence Corp., Ltd. \$2 1st pfd. (quar.)	150c	7-25	7-3
Micrometric Hone Corp. (quar.)	25c	6-11	5-16	Ontario & Quebec Ry. (s-a)	\$3	6-1	6-1	7th 2nd preferred (quar.)	\$18 1/2c	7-25	7-3
Micrometric Hone Corp. (quar.)	25c	6-11	5-16	Ontario Steel Products, Ltd., common	\$1.75	6-15	6-16	St. Lawrence Paper Mills, Ltd.			
Mid-Continent Petroleum Corp. (quar.)	75c	6-15	5-15	7% preferred (quar.)	\$1.75	6-15	4-16	\$6 1st preferred (quar.)	\$1.50	7-25	7-3
Extra	25c	6-15	5-15	Oswego Falls Corp.				\$2.40 2nd preferred (quar.)	40c	7-25	7-3
Midland Steel Products, common (quar.)	75c	7-1	6-8	4 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-15	St. Louis, San Francisco Ry.			
8% preferred (quar.)	82	7-1	6-8	Outboard Marine & Mfg. Co.	35c	5-25	5-7	6% preferred (quar.)	\$1.25	6-15	6-1
\$2 non-cum. preferred (quar.)	50c	7-1	6-8	Owens-Illinois Glass Co.	\$1	5-15	4-29	5% preferred (quar.)	\$1.25	9-15	8-1
Mid-West Abrasive Co.	10c	6-1	5-16	Oxford Paper Co., \$5 pref. (quar.)	\$1.25	6-1	5-15	5% preferred (quar.)	\$1.25	12-15	12-1
Midwest Oil Co., common (s-a)	50c	6-15	5-15	Pacific Gamble Robinson Co. (quar.)	25c	6-5	5-25	St. Paul Fire & Marine Insurance			
Extra	50c	6-15	5-15	Pacific Gas & Electric, 6% pfd. (quar.)	37 1/2c	5-15	4-30	New common (initial quar.)	20c	7-17	7-10
8% preferred (s-a)	4c	6-15	5-15	5 1/2% preferred (quar.)	34 1/4c	5-15	4-30	St. Regis Paper Co. (quar.)	15c	6-1	5-4
Mining Corp. of Canada, Ltd. (interim)	130c	6-30	5-31	5% 1st preferred (quar.)	31 1/4c	5-15	4-30	San Antonio Transit (quar.)	12 1/2c	5-15	5-1
Minneapolis Gas Co.	26 1/4c	5-10	4-19	5% redeemable 1st pfd. (quar.)	31 1/4c	5-15	4-30	San Toy Mining Corp.	3c	6-25	6-1
Minneapolis-Moline Co., common	40c	5-15	4-30	5% redeemable 1st preferred A (quar.)	31 1/4c	5-15	4-30	Savage Arms Corp.	35c	5-23	5-9
\$5.50 preferred (quar.)	\$1.37 1/2c	5-15	4-30	5% redeemable 1st pfd. A (quar.)	31 1/4c	5-15	4-30	Sayre & Fisher Brick (stock dividend)	5% 5-10	4-16	
\$1.50 preferred (quar.)	37 1/2c	5-15	4-30	4.80% redeemable 1st preferred (quar.)	30c	5-15	4-30	Schenley Industries Inc. (quar.)	50c	5-10	4-20
Missouri-Kansas Pipe Line Co., common	40c	6-16	5-24	Pacific Lighting Corp., common (quar.)	75c	5-15	4-20	Schwitzer Cummins Co.			
Class B	2c	6-16	5-24	Pacific Mills (quar.)	50c	5-15	5-1	8 1/2% preferred A (quar.)	27 1/2c	8-1	7-18
Mitchell (J. S.) Co., Ltd. (quar.)	\$1.25	7-3	6-15	Pacific Western Oil Corp., 4% pfd. (quar.)	10c	6-1	5-15	Scott Paper Co., common	50c	6-12	5-29
Mitchell (Robert) Co., Ltd. (s-a)	150c	6-15	5-15	Pacolet Manufacturing (quar.)	\$1.50	5-15	5-7	\$3.40 preferred (quar.)	85c	8-1	7-17
Semi-annual	150c	12-15	11-15	Page-Hershey Tubes, Ltd.	\$55c	7-2	6-15	\$4 preferred (quar.)	\$1	8-1	7-17
Mohawk Carpet Mills Inc. (quar.)	75c	6-8	5-28	Panhandle Eastern Pipe Line Co.				Scotten Dillon Co. (reduced)	25c	5-15	4-27
Monroe Calculating Machine (quar.)	50c	5-10	4-30	Common (quar.)	50c	6-15	5-24	Seaville Steel Co. (irreg.)	75c	5-15	5-2
Monroe Loan Society, 5 1/2% pfd. (quar.)	34 3/4c	6-1	5-10	4% preferred (quar.)	\$1	7-1	6-15	Seaville Steel Co. (irreg.)	91 1/2c	6-1	5-14
Monsanto Chemical Co., common (quar.)	62 1/2c	6-1	5-10	Paragon Electric Co. (quar.)	20c	5-31	5-21	Seaville Steel Co., 3.65% preferred (quar.)	\$1.07 1/2c	6-1	5-14
\$3.85 preference series C (quar.)	96 1/2c	6-1	5-10	Parkview Drugs, Inc. (Kansas City)				4.30% preferred (quar.)			
Montgomery & Erie RR. (s-a)	17 1/2c	5-10	5-1	25c participating preference (quar.)	83 1/2c	5-15	5-1	Seaboard Air Line RR. Co.			
Moody's Investors Service				Pato Consolidated Gold Dredging, Ltd.	110c	5-29	5-7	5% non-cum. preferred A (quar.)	\$1.25	6-26	6-15
\$3 participating preferred (quar.)	75c	5-15	5-1	Paton Manufacturing Co., Ltd. (quar.)	120c	6-15	5-11	5% non-cum. preferred A (quar.)	\$1.25	9-27	9-17
Moore Corp., Ltd., common (quar.)	\$22 1/2c	7-3	6-7	Extra	130c	6-15	5-11	5% non-cum. preferred A (quar.)	\$1.25	12-27	12-14
4% preferred (quar.)	125c	7-3	6-7	Peabody Coal Co., common	15c	6-1	5-1	Seaboard Finance Co., common (quar.)	45c	7-10	6-21
7% preferred A (quar.)	\$1.75	7-3	6-7	5% convertible prior preferred (quar.)	31 1/4c	6-1	5-1	\$2.60 convertible preferred (quar.)	33 3/4c	7-10	6-21
7% preferred B (quar.)	\$1.75	7-3	6-7	Pennsylvania Telephone Corp.				\$1.35 convertible preferred (quar.)	33 3/4c	7-10	6-21
Moore (William R.) Dry Goods, common	50c	7-1	6-25	\$2.25 preferred (quar.)	56c	6-1	5-15	\$1.35 convertible preferred B (quar.)	50c	6-15	6-1
Moore-McCormack Lines Inc. (quar.)	37 1/2c	6-15	6-1	Peninsula Telephone, common (quar.)	62 1/2c	7-1	6-15	Seaboard Oil Co. (Del.)	60c	5-14	6-7
Morris Paper Mills, common (quar.)	50c	6-11	5-25	Common (quar.)	62 1/2c	10-1	9-15	Seaboard Surety Co. (quar.)			
4 1/4% preferred (quar.)	59 3/4c	6-30	6-15	Common (quar.)	62 1/2c	1-1-52	12-15	Securities Acceptance Corp.			
Morrison-Knudsen Co., common (quar.)	40c	5-20	4-15	\$1 preferred (quar.)	25c	5-15	5-5	Common	15c	7-1	6-10
Motor Products Corp. (quar.)	50c	5-17	5-7	\$1 preferred (quar.)	25c	8-15	8-3	5% preferred (quar.)	31 1/4c	7-1	6-10
Motor Wheel Corp. (quar.)	50c	6-9	5-16	\$1 preferred (quar.)	25c	11-15	11-5	Seiberling Rubber, common (quar.)	25c	6-10	5-19
Mount Diablo Company (quar.)	2c	5-31	5-10	\$1 preferred (quar.)	25c	11-15	11-5	4 1/2% prior preferred (quar.)	\$1.12	7-1	6-15
Extra	3c	5-31	5-10	\$1 preferred (quar.)	25c	2-15-52	2-5	5% class A preferred (quar.)	\$1.25	7-1	6-15
Mountain Producers Corp. (s-a)	35c	6-15	5-15	\$1.32 preferred (quar.)	33c	5-15	5-5	Sharon Steel Corp.	75c	6-29	6-15
Extra	35c	6-15	5-15	\$1.32 preferred (quar.)	33c	8-15	8-3	Shawinigan Water & Power Co.			
Munising Wood Products Co., common	7 1/2c	6-29	6-14	\$1.32 preferred (quar.)	33c	11-15	11-5	Common (quar.)	130c	5-25	4-16
5% conv. preferred (quar.)	12 1/2c	6-29	6-14	\$1.32 preferred (quar.)	33c	2-15-52	2-5	4% preferred A (quar.)	150c	7-2	8-2
Murphy (G. C.) Company (quar.)	37 1/2c	6-1	5-16	Peninsular Grinding Wheel Co.	10c	5-15	4-25	4 1/2% preferred B (quar.)	\$156 1/4c	7-2	6-2
Mutual Chemical Co. of America				Pennman's, Ltd., common (quar.)	175c	5-15	4-16	Sherwin-Williams Co., common (quar.)	75c	5-15	4-30
6% preferred (quar.)	\$1.50	6-28	6-21	Pennsylvania Power				4% preferred (quar.)	\$1	6-1	5-15
6% preferred (quar.)	\$1.50	9-28	9-20	4.24% preferred (initial quar.)	\$1.06	6-1	5-15	Sigma Mines Ltd. (Quebec) (s-a)	125c	7-28	6-28
6% preferred (quar.)	\$1.50	12-28	12-20	Pepperell Manufacturing Co. (quar.)	75c	5-15	5-8	Simmons Company	50c	6-8	5-24
Nashville Chattanooga & St. Louis Ry.				Extra	50c	5-15	5-8	Simpson's, Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2c	6-15	5-15
Quarterly	75c	6-1	5-8	Perkins Machine & Gear Co.				Sinclair Oil Corp. (quar.)	50c	6-15	5-15
Extra	25c	6-1	5-8	7% preferred (quar.)	\$1.75	6-1	5-21	Singer Mfg. Co., Ltd.			
National Acme Co. (quar.)	50c	5-23	5-9	Pheoll Manufacturing Co. (quar.)	35c	6-1	5-15	Ordinary registered (annual)	5%	---	5-1
National Aluminate Corp. (quar.)	35c	5-15	4-30	Philadelphia Dairy Products Co.				Skelly Oil Co. (quar.)	75c	6-5	4-24
National Biscuit Co., common	50c	7-13	6-5	\$4.50 1st preferred (quar.)	\$1.12 1/2c	7-1	6-15	Skilaw, Inc. (quar.)	30c	6-14	5-25
7% preferred (quar.)	\$1.75	5-31	5-8	\$4.50 1st preferred (quar.)	\$1.12 1/2c	10-1	9-14	Slack-Sheffield Steel & Iron Co.			
National By-Products Inc. (quar.)	20c	5-26	5-10	\$4.50 1st preferred (quar.)	\$1.12 1/2c	1-2-52	12-14	Quarterly	75c	6-20	6-11
Extra	10c	5-26	5-10	\$4 non-cum. 2nd pfd. (quar.)	\$1	7-1	6-15	Quarterly	75c	9-20	9-10
National Can Corp.	10c	6-15	6-1	\$4 non-cum. 2nd pfd. (quar.)	\$1	10-1	9-14	Quarterly	75c	12-20	12-10
National Cash Register Co. (quar.)	65c	7-16	6-29	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14	Smith (Alexander) & Sons Carpet Co.			
National Casket Co., common	\$1.25	5-15	4-20	Philadelphia Electric Co., common (quar.)	37 1/2c	6-30	6-4	Common (quar.)	30c	6-8	5-18
National City Lines Inc., com. (quar.)	25c	6-15	6-1	\$1 pref. common (quar.)	25c	6-30	6-4	3.50% preferred (quar.)	87 1/2c	6-1	5-11
\$4 preferred A (quar.)	\$1	7-1	6-15	Philadelphia Suburban Water Co.				4.20% preferred (quar.)	\$1.05	6-1	5-11
National Cylinder Gas Co., common (quar.)	25c	6-9	5-10	Common (quar.)	20c	6-1	5-11	Socony-Vacuum Oil Co., Inc. (increased)	40c	6-9	5-4
4 1/4% preferred (quar.)	\$1.06	6-1	5-10	\$3.95 preferred (quar.)	98 3/4c	6-1	5-11	Solar Aircraft Co., 90c conv. pfd. (quar.)	22 1/2c	5-15	4-30
4 1/4% preferred (quar.)	\$1.13 1/4c	6-1	5-10	\$3.65 preferred (quar.)	91 1/4c	6-1	5-11	Sonotone Corp., common	8c	6-29	6-1
National Dairy Products Corp. (quar.)	70c	6-11	5-21	Phillips Petroleum (increased quar.)	\$1.20	6-1	5-11	\$1.25 conv. pfd. series A (quar.)	31 1/4c	6-29	6-1
National Drug & Chemical Co., Ltd., com.	\$12 1/2c	6-1	5-11	Phoenix Glass Co. (quar.)	1c	5-25	5-10	Soundview Pulp Co. (quar.)	75c	6-4	5-15
60c conv. preferred (quar.)	\$15c	6-11	5-11	Extra	1/2c	5-25	5-10	South Bend Lathe Works (increased)	50c	5-31	5-15
National Electric Welding Machine Co.				Pillsbury Mills, Inc., common (quar.)	50c	6-1	5-8	Southern California Edison			
Quarterly	5c	8-1	7-21	\$4 preferred (quar.)	\$1	7-16	7-2	4.08% preferred (quar.)	25 1/2c	5-31	5-5
Quarterly	5c	10-30	10-20	Pittsburgh Steel				4.88% preferred (quar.)	30 1/2c	5-31	5-5
National Gas & Oil Corp.	15c	6-20	6-1	7% preferred class B—This issue called				Southern Canada Power Co., Ltd., common	140c	5-16	4-20
National Gypsum, \$4.50 pfd. (quar.)	\$1.12 1/2c	6-1	5-18	for redemption on June 1 at \$120 per				Southern Natural Gas Co.	62 1/2c	6-13	6-1
National Hosiery Mills, Ltd.				share plus this dividend.				Southern Railway Co.	\$1	6-15	



Name of Company	Per Share	When Payable	Holders of Rec
Struthers Wells Corp., common (quar.)	35c	5-15	5-1
\$1.25 preferred (quar.)	31 1/4c	5-15	5-1
Suburban Propane Gas Corp. (quar.)	25c	5-15	5-1
Sun Oil Co., common (increased quar.)	25c	6-15	5-25
Sutherland Paper Co. (quar.)	50c	6-15	5-19
Swan-Rincon Oil, 6% pfd. (quar.)	37 1/2c	6-1	5-15
4% 2nd preferred (quar.)	10c	6-1	5-15
Swut & Company—			
Quarterly	40c	7-1	6-1
Quarterly	40c	10-1	8-31
Quarterly	40c	1-2-52	11-30
Sylvanite Gold Mines, Ltd. (s-a)	14c	7-3	5-11
Extra	14c	7-3	5-11
Talon, Inc., common (quar.)	50c	6-1	5-3
4% preferred (s-a)	20c	5-15	4-12
Tampa Electric Co. (quar.)	50c	5-15	5-3
Tampa, Inc. (quar.)	50c	5-28	5-14
Taylor & Penn Co.			
4.32% convertible preferred (quar.)	27c	6-15	6-1
Taylor, Pearson & Carson (Canada), Ltd.	12c	7-3	6-15
Teck-Hughes Gold Mines, Ltd.	15c	6-1	4-19
Telephone Bond & Share Co.			
7% 1st preferred (accum.)	\$1	6-15	5-15
Tennessee Products & Chemical Corp.	35c	5-15	5-1
Texas Company (quar.)	\$1	6-9	5-4
Stock dividend	100%	6-11	5-16
Texas Eastern Transmission, com. (quar.)	25c	6-1	5-1
4.50% convertible preferred (quar.)	\$1.12 1/2	6-1	5-1
Texas Gulf Producing Co. (quar.)	35c	6-9	5-16
Texas Pacific Coal & Oil Co. (quar.)	35c	6-5	5-11
Texas Pacific Land Trust, sub shares cfs.	70c	5-21	4-30
Certificates of property interest	\$70	5-21	4-30
Textron, Inc. (R. I.) common (quar.)	50c	7-1	6-8
\$1.25 conv. preferred (quar.)	31 1/4c	7-1	6-8
Thatcher Glass Mfg. Co.			
\$2.40 conv. preference (quar.)	60c	5-15	4-30
The Fair	25c	6-13	5-23
Thompson Mills (quarterly)	50c	6-25	6-15
Thompson Products, Inc., common	50c	6-15	6-1
4% preferred (quar.)	\$1	6-15	6-1
Thrifty Drug Stores (quar.)	12 1/2c	5-31	5-10
Tide Water Associated Oil (increased quar.)	50c	6-1	5-7
Tide Water Power Co., common (quar.)	15c	5-15	4-30
\$1.35 preferred (quar.)	33 3/4c	5-15	4-30
Toledo Edison Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	6-1	5-16
Towce Corp. (quar.)	20c	6-28	6-1
Traders Building Assn., Ltd. (quar.)	30c	7-16	7-7
Treesweet Products Co. (quar.)	12 1/2c	5-31	5-21
Trinity Universal Insurance Co. (Dallas)—			
Quarterly	25c	5-15	5-10
Quarterly	25c	8-15	8-10
Quarterly	25c	11-15	11-10
208 South La Salle St. Corp. (quar.)	62 1/2c	7-2	6-21
Quarterly	62 1/2c	10-1	9-20
Twin Disc Clutch Co. (quar.)	75c	6-12	5-29
Union Asbestos & Rubber Co. (quar.)	25c	7-2	6-8
Union Carbide & Carbon Corp.	50c	6-1	5-7
Union Electric Co. of Missouri—			
\$4.50 preferred (quar.)	\$1.12 1/2	5-15	4-20
\$4 preferred (quar.)	\$1	5-15	4-20
\$3.70 preferred (quar.)	92 1/2c	5-15	4-20
\$3.50 preferred (quar.)	87 1/2c	5-15	4-20
Union Oil of California (quar.)	50c	5-10	4-10
United Aircraft, common (stock dividend)	20%	5-25	5-4
New common (initial)	\$1	6-15	6-1
5% preferred (quar.)	\$1.25	6-1	5-15
United Air Lines, 4 1/2% pfd. (quar.)	\$1.12 1/2	6-1	5-18
United Brick & Tile (s-a)	50c	5-21	5-11
United Can & Glass Co.—			
4 1/4% conv. preferred series A (quar.)	56 1/4c	6-29	6-15
United Corporations, Ltd., class A (quar.)	137c	5-15	4-16
Class B (quar.)	135c	5-31	4-30
United Electric Coal Cos. (quar.)	25c	6-11	5-24
Extra	25c	6-11	5-24
United Engineering & Foundry, com. (quar.)	75c	5-15	5-4
7% preferred (quar.)	\$1.75	5-15	5-4
United Gas Improvement Co. (quar.)	35c	6-30	5-31
United Illuminating Co.	55c	7-2	6-14
United Molasses, Ltd., ordinary (interim)	10 1/2c	5-7	3-22
U. S. Envelope Co. (quar.)	\$1	6-1	5-22
U. S. Finishing Co., common (quar.)	40c	6-1	5-10
7% preferred (quar.)	\$1.75	7-2	5-10
\$4 convertible preferred (quar.)	\$1	7-2	5-10
U. S. Hoffman Machinery Corp.—			
4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-18
U. S. Lines Co. (N. J.), common (quar.)	50c	6-8	5-25
4 1/4% preferred (s-a)	22 1/2c	7-1	6-15
U. S. Loan Society (Philadelphia) (s-a)	30c	5-15	4-30
Extra	10c	5-15	4-30
U. S. Pipe & Foundry Co. (quar.)	75c	6-20	5-31
Quarterly	75c	9-20	8-31
Quarterly	75c	12-20	11-30
U. S. Playing Card Co.	\$1	7-1	6-15
U. S. Potash Co. (quar.)	45c	6-15	6-1
U. S. Printing & Lithograph Co., common	75c	6-1	5-15
5% preference series A (quar.)	62 1/2c	7-2	6-15
U. S. Rubber Co., 8% non-cum. pfd. (quar.)	\$2	6-11	5-21
U. S. Spring & Bumper Co., common	20c	5-15	5-1
4 1/4% preferred (quar.)	56 1/4c	6-1	5-15
U. S. Steel Corp., common	75c	6-9	5-4
7% preferred (quar.)	\$1.75	5-19	4-30
7% preferred (quar.)	\$1.75	8-19	7-31
7% preferred (quar.)	\$1.75	11-20	11-8
United Steel Corp., Ltd.	\$17 1/2c	6-29	6-8
United Stores Corp., \$4.20 2nd preferred	50c	6-30	6-5
\$6 convertible preferred (quar.)	\$1.50	5-15	4-28
Universal Consolidated Oil (quar.)	50c	5-25	5-10
Extra	\$1	5-25	5-10
Universal Insurance Co. (quar.)	25c	6-1	5-15
Universal Laboratories, Inc.—			
5% convertible preferred (quar.)	12 1/2c	6-1	7-20
5% convertible preferred (quar.)	12 1/2c	11-1	10-19
Universal Winding Co.—			
90c convertible preferred (quar.)	22 1/2c	6-1	5-15
Upper Canada Mines, Ltd.	12 1/2c	5-31	4-30
Utah-Idaho Sugar Co. (s-a)	10c	5-31	5-4
Utah-Wyoming Consolidated Oil Co. (s-a)	1c	5-10	4-25
Utica Knitting Co., common	50c	6-10	6-1
5% prior preferred (quar.)	62 1/2c	7-2	6-22
5% prior preferred (quar.)	62 1/2c	10-1	9-20
5% prior preferred (quar.)	62 1/2c	1-2-52	12-22
Valpar Corporation, \$4 preferred (s-a)	\$2	8-1	7-16
Van Dorn Iron Works Co.	25c	6-15	6-1
Van Norman Co.	30c	6-20	6-11
Vanadium-Alloys Steel Co.—			
Old common (year-end)	\$1.30	6-2	5-11
Vanadium Corp. of America	50c	5-18	5-8
Vapor Heating Corp.			
5% preferred (quar.)	\$1.25	6-11	6-1
5% preferred (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Viceroy Mfg. Co., Ltd.	125c	6-15	6-1
Virginia Coal & Iron Co.	\$1	6-1	5-21
Virginian Railway—			
4% preferred (quar.)	37 1/2c	8-1	7-17
Vogt Manufacturing Corp. (quar.)	20c	6-1	5-11
Vulcan Corp. (stock dividend)	10%	5-15	4-30
Waite Amulet Mines, Ltd. (increased)	125c	6-11	5-10
Walker & Company, common	25c	5-18	5-4
Warren (S. D.) Company, now com. (initial)	25c	6-1	5-11
\$4.50 preferred (quar.)	\$1.13	6-1	5-11
Warren Petroleum Corp. (quar.)	20c	6-1	5-15
Washington Gas Light Co.			
\$4.50 preferred (quar.)	\$1.12 1/2	5-10	4-25
\$4.25 preferred (quar.)	\$1.06 1/4	5-10	4-25
Washington Steel Corp., com. (quar.)	15c	5-15	5-1
Extra	10c	5-15	5-1
Waterloo Cedar Falls & Northern RR., com.	17 1/2c	7-17	7-3
Waterous, Ltd., class A (quar.)	120c	5-15	4-30

Name of Company	Per Share	When Payable	Holders of Rec
Weber Showcase & Fixture Co.	10c	5-15	5-1
Welch Jet Services, Inc.	25c	5-7	4-20
Wellman Engineering Co.	20c	6-1	5-16
Wentworth Manufacturing Co. (quar.)	12 1/2c	5-22	5-1
Wesson Oil & Snowdrift Co., \$4 pfd. (quar.)	\$1	6-1	5-15
West Innes Sugar Corp. (quar.)	50c	6-12	6-1
West Virginia Pulp & Paper Co.—			
4 1/2% preferred (quar.)	\$1.12 1/2	5-15	5-1
Western Air Lines, Inc. (resumed)	25c	5-15	5-1
Western Canada Breweries, Ltd.	25c	6-1	4-30
Western Life Ins. Co. (Helena, Mont.)—			
Common	30c	6-15	6-7
Common	30c	9-15	9-7
Western Pacific RR., common (quar.)	75c	5-15	5-1
5% preferred A (quar.)	\$1.25	5-15	5-1
5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred A (quar.)	\$1.25	2-15-52	2-1
Western Tablet & Stationery Corp.			
5% preferred (quar.)	\$1.25	7-2	6-14
Westinghouse Air Brake Co. (quar.)	50c	6-15	5-15
Westinghouse Electric Corp., common	50c	6-1	5-10
3.80% preferred B (quar.)	95c	6-1	5-10
Weston Electrical Instrument Corp. (quar.)	50c	6-8	5-23
Whitehead Brothers Rubber (quar.)	15c	5-15	5-1
White (S. S.) Dental Mfg. (quar.)	37 1/2c	5-15	4-30
White's Auto Stores, Inc., common (quar.)	15c	5-15	4-25
5% preferred (quar.)	31 1/4c	5-15	4-25
Whitman (William) Co., Inc. (Mass.)	25c	5-10	5-1
Whitman Machine Works, new com. (initial)	50c	6-1	5-24
Extra	15c	6-1	5-24
Wilcox Oil Co. (increased quar.)	25c	5-22	4-30
Quarterly	25c	8-22	7-30
Will & Baumer Candle Co.	20c	5-15	5-8
Willcox & Gibbs Sewing Machine Co., com.	50c	5-15	6-1
5% convertible preferred series A (s-a)	\$1.25	1-15	6-1
5% convertible preferred series B (s-a)	\$1.25	6-15	6-1
Wilson Jones Company	50c	5-11	4-27
Winsted Hosiery Co., common	\$2.50	8-1	7-16
Common	\$2.50	11-1	10-15
Winters & Crampton Corp. (quar.)	15c	5-15	4-20
Wisconsin Bankshares Corp.	25c	5-26	5-11
Wisconsin Electric Power, common	30c	6-1	5-3
6% preferred (quar.)	\$1.50	7-31	7-16
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Power & Light Co., com. (quar.)	28c	5-15	4-30
4.80% preferred (quar.)	\$1.20	6-15	5-31
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-31
Woodall Industries, Inc., com. (quar.)	30c	5-31	5-15
5% conv. preferred (quar.)	31 1/4c	6-1	5-15
Woodward Governor Co. (quar.)	25c	6-5	5-18
Woolworth (F. W.) & Co., Ltd.—			
6% pref. registered (s-a)	43c	6-8	5-30
Woolworth (F. W.) Co. (quar.)	50c	6-1	4-20
Wrigley (Wm.) Jr. Co. (Del.) (monthly)	25c	6-1	5-19
Wrumbo Mfg., 5% prior pfd. (s-a)	\$2.50	6-1	5-15
Wurlitzer (Rudolph) Company	20c	6-1	5-16
Wyandotte Vorsted Co.	10c	5-31	5-16
Extra	10c	5-31	5-16
Youngtown Sheet & Tube Co. (quar.)	75c	6-15	5-18
Ziegler Coal & Coke	25c	6-12	6-1

\*Transfer books not closed for this dividend.  
†Payable in U. S. Funds, less 15% Canadian non-residents' tax.  
‡Payable in Canadian funds, tax deductible at the source. Non resident tax 15%; resident tax 7%.  
§ Less British Income tax.  
|| Less Jamaica Income tax.  
¶ Corrected payment or holders of record dates are reported here.  
Previous published dates were incorrect.

## General Corporation and Investment News

(Continued from page 9)

### Utah Ry.—Earnings—

Period End. Mar. 31—	1951—Month—1950	1951—3 Mos.—1950
Ry. oper. rev.	\$78,850	\$168,124
Ry. oper. exps.	120,091	141,374
		382,867
		\$311,258
Net rev. from ry. oper.	\$41,241	\$26,751
Net ry. oper. income	\$42,145	\$101,597
		\$74,065

\*Deficit.—V. 173, p. 1419.

### Virginia Electric & Power Co.—Registers With SEC—

The company on May 1 filed a registration statement with the SEC covering 449,674 shares of common stock, \$10 par value. Stone & Webster Securities Corp. is named as principal underwriter for the stock offering which is subject to prior subscription rights of stockholders. The subscription price and underwriting terms are to be supplied by amendment.

The offering to stockholders is to be made on the basis of one additional share for each 10 shares held of record May 25, 1951, and the right of subscription will expire June 11, 1951. Employees will be entitled to purchase unsubscribed shares; and any remaining shares will be offered for subscription by stockholders, subject to allotment.

Net proceeds of the financing will be used to provide for construction expenditures and to reimburse the treasury therefor. Construction expenditures for 1951 are estimated at \$42,000,000 (\$10,000,000 expended through March 31). It is contemplated that there will be additional financing in an amount approximating \$20,000,000, after sale of the additional common stock, incident to the 1951 construction program, and that further financing will be required in 1952.—V. 173, p. 1703.

### Virginian Ry.—Earnings—

March—	1951	1950	1949	1948
Gross from railway	\$3,842,579	\$3,037,548	\$2,182,868	\$2,154,057
Net from railway	1,696,708	1,409,293	467,476	272,358
Net ry. oper. income	768,668	926,953	289,289	162,276
From Jan. 1—				
Gross from railway	10,632,166	5,929,892	8,891,861	8,459,285
Net from railway	4,490,132	1,750,218	3,008,286	2,384,173
Net ry. oper. income	2,175,878	1,154,652	1,953,038	1,502,661

—V. 173, p. 1703.

### Wabash RR.—Correction—

March—	1951	1950	1949	1948
Gross from railway	\$10,120,652	\$8,465,726	\$6,167,334	\$9,022,489
Net from railway	3,110,398	2,126,701	459,375	2,508,029
Net ry. oper. income	1,188,091	857,752	\$82,900	1,042,902
From Jan. 1—				
Gross from railway	28,076,679	23,314,207	21,902,018	25,906,219
Net from railway	17,965,552	5,283,636	3,752,260	7,337,514
Net ry. oper. income	2,818,892	1,844,412	1,107,787	3,078,543

\*Deficit. †Corrected figure.—V. 173, p. 1797.

### Warner Co.—Debt Increase Authorized—

The stockholders on April 23 authorized the directors to increase the company's mortgage debt from time to time, as profitable opportunities may develop, to a top ceiling of \$7,000,000.—V. 172, p. 260.

### Western Maryland Ry.—Earnings—

Period End. Mar. 31—	1951—Month—1950	1951—3 Mos.—1950
Oper. revs.	\$4,392,707	\$3,438,497
Net oper. rev.	1,417,280	1,135,815
Net ry. oper. income	799,587	760,954
Net income	581,135	522,057
—V. 173 p. 1797.		



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Montgomery, Ala.

**Bond Offering**—Silas D. Cater, Secretary of Water Works Board, will receive sealed bids until 10 a.m. (CST) on May 15 for the purchase of \$450,000 water system revenue bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1961 to 1974 inclusive. The bonds maturing after Jan. 1, 1955 are callable. Interest J-J. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### Sheffield, Ala.

**Bond Sale**—The \$217,000 public improvement bonds offered on April 27—v. 173, p. 1941—were awarded to a syndicate composed of Watkins, Morrow & Co., Berney Perry & Co., Hugo Marx & Co., and Brodnax & Knight, all of Birmingham, as 4s, at par.

#### Trussville, Ala.

**Bond Sale**—The issue of \$1,000,000 first mortgage natural gas revenue bonds was purchased by a syndicate composed of Hugo Marx & Co., of Birmingham, Herbert J. Sims & Co., of New York City, Juran & Moody, of St. Paul, Watkins, Morrow & Co., Berney Perry & Co., and Odess, Martin & Herzberg, all of Birmingham, as follows:

\$560,000 extension and improvement 3½% bonds.  
440,000 refunding 4% bonds.

Bonds are dated March 1, 1951.

#### Walker County (P. O. Jasper), Ala.

**Warrant Sale**—The issue of \$550,000 Board of Education warrants was purchased by a syndicate composed of Sterne, Agee & Leach, of Birmingham, Thornton, Mohr & Co., of Montgomery, and Hendrix & Mayes, of Birmingham, as 2½s, at a price of 100.26, a basis of about 2.48%. Dated March 1, 1951. Due on March 1 from 1952 to 1971 inclusive.

### ARIZONA

#### Maricopa County Sch. Dist. (P. O. Phoenix), Ariz.

**Bond Offering**—William O. Glick, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on May 31 for the purchase of \$386,000 bonds, as follows:

\$236,000 school district No. 48 bonds. Due on July 1 from 1952 to 1971 inclusive.  
150,000 Scottsdale High School District bonds. Due on July 1 from 1952 to 1971 inclusive.

The bonds are dated Jan. 1, 1951. Interest J-J.

#### Maricopa County, Phoenix Union High Sch. Dist. (P. O. Phoenix), Ariz.

**Bond Offering**—William O. Glick, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 24 for the purchase of \$500,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1953 to 1962 inclusive. Interest J-J.

#### Pinal County Sch. Dist. No. 33 (P. O. Florence), Ariz.

**Bond Offering**—Norman R. Freeman, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 7 for the purchase of \$25,000 school bonds. Dated June 1, 1951. Due on July 1 from 1952 to 1961 inclusive. Interest J-J. Legality approved by Gust, Rosenfeld, Divilbess, Robbinette & Linton, of Phoenix.

#### Yuma County Sch. Dist. No. 19 (P. O. Yuma), Ariz.

**Bond Offering**—R. L. Odom, Clerk of Board of County Supervisors, will receive sealed bids until 2 p.m. (MST) on May 7 for the purchase of \$20,000 school bonds. Dated Jan. 1, 1951. Due on July 1 from 1952 to 1956 inclusive. Interest J-J. Legality approved by Gust, Rosenfeld, Divilbess, Robbinette & Linton, of Phoenix.

### ARKANSAS

#### North Little Rock Special Sch. Dist., Ark.

**Bond Sale**—The \$500,000 building bonds offered on April 28—v. 173, p. 1628—were awarded to Halsey, Stuart & Co., and the Dabbs Sullivan Co., of Little Rock, jointly, as 3s, at a price of 105.50, a basis of about 2.51%.

#### Southern State College (P. O. Magnolia), Ark.

**Bond Sale**—The \$232,000 revenue bonds offered on May 1—v. 173, p. 1836—were awarded to the W. R. Stephens Investment Co., and T. J. Raney & Sons, both of Little Rock, jointly, at a net interest cost of about 3.12%.

### CALIFORNIA

#### Enterprise Sch. Dist., Los Angeles County (P. O. Los Angeles), California

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on May 8 for the purchase of \$150,000 building bonds. Dated Jan. 1 from 1954 to 1971 inclusive. Interest J-J.

#### Firebaugh Joint Sch. Dist., Fresno and Madera Counties, Calif.

**Bond Sale**—The \$82,000 building bonds offered on May 1—v. 173, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.23, a net interest cost of about 2.52%, as follows:

\$22,000 2½s. Due on May 1 from 1954 to 1962 inclusive.  
60,000 2½s. Due on May from 1963 to 1968 inclusive.

#### Nordhoff Union Elementary Sch. Dist., Ventura County (P. O. Ventura), Calif.

**Bond Sale**—The \$138,000 school bonds offered on May 1—v. 173, p. 1628—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a net interest cost of about 2.09%.

#### South Whittier School District, Los Angeles County (P. O. Los Angeles), Calif.

**Bond Sale**—The \$13,000 school bonds offered on May 1—v. 173, p. 1941—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 100.45, a basis of about 2.66%.

#### Victor Sch. Dist., San Bernardino (P. O. San Bernardino), Calif.

**Bond Sale**—The \$65,000 school bonds offered on April 30—v. 173, p. 1523—were awarded to John Nuveen & Co., of Chicago, as 3s, at a price of 101.29, a basis of about 2.86%.

#### Yuba City, Calif.

**Bond Offering**—Anita R. Owen, City Clerk, will receive sealed bids until May 15 for the purchase of \$100,000 water bonds. Dated June 15, 1951.

### DELAWARE

#### Wilmington, Del.

**Bond Offering**—Alexander R. Abrahams, City Treasurer, will

receive sealed bids until 10 a.m. (EST) on May 15 for the purchase of \$3,250,000 bonds, as follows:

\$3,000,000 sewage disposal-1951 bonds. Due on June 15 from 1952 to 1981 inclusive.  
250,000 street improvement-1951 bonds. Due on June 15 from 1952 to 1976 inclusive.

The bonds are dated June 15, 1951. Interest (J-D). Legality approved by Reed, Hoyt and Washburn, of New York City.

### DISTRICT OF COLUMBIA

#### Public Housing Administration (Washington, D. C.), Wash., D. C.

**Note Offering**—Sealed bids will be received by the respective issuers on May 8 for the purchase of \$79,064,000 local housing authority notes, as follows:

\$1,800,000 Atlantic City, N. J. Due on Nov. 30, 1951.  
16,142,000 Boston, Mass. Due on Dec. 14, 1951.  
22,932,000 Chicago, Ill. Due on Dec. 14, 1951.  
1,492,000 Hoboken, N. J. Due on Dec. 14, 1951.

23,453,000 Los Angeles, Calif. Due on Dec. 14, 1951.

5,426,000 Los Angeles County, Calif. Due on Nov. 30, 1951.

950,000 New Brunswick, N. J. Due on Dec. 14, 1951.

2,900,000 Norfolk, Va. Due on Aug. 31, 1951.

663,000 Phillipsburg, N. J. Due on Dec. 14, 1951.

2,606,000 Scranton, Pa. Due on Aug. 31, 1951.

700,000 Union City, N. J. Due on Dec. 14, 1951.

Each issue is dated June 5, 1951.

### FLORIDA

#### Dade County (P. O. Miami), Fla.

**Bond Offering**—E. B. Leatherman, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 29 for the purchase of \$6,000,000 hospital bonds. Due on June 1 from 1953 to 1972 inclusive. Bids will also be received for \$1,500,000 bonds. Due on June 1 from 1953 to 1972 inclusive. Both issues are dated June 1, 1951. Interest J-D. Legality approved by Mitchell & Pershing, of New York City.

#### Orange County (P. O. Orlando), Fla.

**Bond Offering**—Ralph A. Potts, Executive Director of State Board of Administration, will receive sealed bids at its office, in Tallahassee, until 9:45 a.m. (EST) on May 22 for the purchase of \$475,000 SBA refunding, series 1951 bonds. Dated July 1, 1951. Due on July 1 in 1964 and 1965. The bonds maturing on or after 10 years from the date of issue are callable. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### GEORGIA

#### Douglas, Ga.

**Bond Offering**—Glenn Tanner, City Clerk, will receive sealed bids until 5 p.m. (EST) on May 24 for the purchase of \$72,000 hospital bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1952 to 1970 inclusive. Interest (J-J). Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

### ILLINOIS

#### Champaign County Sch. Dist. No. 116 (P. O. Urbana), Illinois

**Bond Offering**—Emma N. Ekblaw, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (CST) on May 8 for the purchase of \$279,000 building bonds. Dated June 1, 1950.

Due on Dec. 1 from 1952 to 1969 inclusive. Interest (J-D). Legality approved by Chapman & Cutler, of Chicago.

#### Cook County, Northbrook School District No. 28 (P. O. Northbrook), Ill.

**Bond Sale**—The issue of \$295,000 school addition bonds was purchased by Benjamin Lewis & Co., of Chicago. Due from 1953 to 1970 inclusive.

#### Cook County Sch. Dist. No. 83 (P. O. 464 North Roy Road, Melrose Park), Ill.

**Bond Offering**—John W. Lyon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on May 18 for the purchase of \$980,000 bonds, as follows:

\$480,000 building bonds. Due on Dec. 1, 1970.  
250,000 building bonds. Due on Dec. 1, 1970.  
250,000 building bonds. Due on Dec. 1, 1970.

The bonds are callable. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

#### Crown Point Sch. City, Ind.

**Bond Sale**—The \$110,000 school improvement bonds offered on April 30—v. 173, p. 1941—were awarded to R. S. Dickson & Co., of Chicago, and Braun, Bosworth & Co., Inc., jointly, as 1½s, at a price of 100.51, a basis of about 1.61%.

#### Elkhart Township, Sch. Township (P. O. 134½ North Main Street, Goshen), Ind.

**Bond Sale**—The \$90,000 building-1951 bonds offered on April 27—v. 173, p. 1941—were awarded to a syndicate composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and the Fletcher Trust Co., all of Indianapolis.

#### New Castle, Ind.

**Bond Sale**—The \$920,000 water works refunding and improvement revenue bonds offered on May 2—v. 173, p. 1941—were awarded to Halsey, Stuart & Co., William Blair & Co., and Otis & Co., both of Chicago, jointly, as 2½s, at a price of 101.18, a basis of about 2.52%.

### IOWA

#### Clear Lake, Iowa

**Bond Sale**—The issue of \$15,000 fire fund bonds was purchased by Wheelock & Cummins, of Des Moines, as 2s, at par.

#### Conrad, Iowa

**Bond Offering**—H. D. Hunt, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 18 for the purchase of \$18,000 street improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1959 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### Council Bluffs, Iowa

**Bond Offering**—K. W. Gardiner, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 14 for the purchase of \$128,000 bonds, as follows:

\$41,000 street improvement bonds. Due on May 1 from 1952 to 1960 inclusive. The bonds are callable.

87,000 general obligation street construction bonds. Due on Nov. 1 from 1952 to 1956 inclusive.

The bonds are dated May 1, 1951. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### Dallas County (P. O. Adel), Iowa

**Bond Offering**—J. H. Hamiel, County Treasurer, will receive sealed bids until 2 p.m. (CST) on May 15 for the purchase of \$21,000 jail bonds. Legality approved by H. N. Rogers, of Des Moines.

#### Le Mars Indep. Sch. Dist., Iowa

**Bond Offering**—George W. Sturges, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (CST) on May 8 for the purchase of \$220,000 building bonds. Dated May 1, 1951. Due on Nov. 1 from 1952 to 1970 inclusive. The bonds maturing in 1962 to 1970 are callable. Legality approved by Chapman & Cutler, of Chicago.

#### Sioux City, Iowa

**Bond Offering**—Marie D. White, City Treasurer, will receive sealed bids until 2 p.m. (CST) on May 16 for the purchase of \$450,000 parking lot fund bonds. Dated May 1, 1951. Due on Nov. 1 from 1952 to 1970 inclusive. The bonds maturing in 1957 to 1970 are callable. Legality approved by Chapman & Cutler, of Chicago.

**Additional Offering**—Miss White will also receive sealed bids at the same time for the purchase of \$100,000 flood protection bonds. Dated May 1, 1951. Due on May 1 from 1956 to 1960 inclusive. Legality approved by Chapman & Cutler, of Chicago.

### KANSAS

#### Arkansas City Sch. Dist. No. 2, Kansas

**Bond Sale**—The \$225,000 bonds offered on April 30—v. 173, p. 1837—were awarded to the Commerce Trust Co. of Kansas City, at a net interest cost of about 1.61%.

#### Topeka, Kan.

**Bond Offering**—J. Glen Davis, City Finance Commissioner, will receive sealed bids until 11 a.m. (CST) on May 22 for the purchase of \$1,286,268.26 bonds, as follows:

\$919,615.55 street and alley paving bonds. Due on Dec. 1 from 1951 to 1960 inclusive.

283,600.00 street repair bonds. Due semi-annually on Dec. 1, 1951 to June 1, 1960.

83,052.71 sewer bonds. Due semi-annually on Dec. 1, 1951 to June 1, 1960.

The bonds are dated June 1, 1951. Interest J-D.

#### Wichita, Kan.

**Bond Sale**—The \$2,043,070 bonds offered on May 1—v. 173, p. 1837—were awarded to the Chase National Bank, of New York City, and the Commerce Trust Co., of Kansas City, jointly, as 1½s, at a price of 100.37, a basis of about 1.55%.

### KENTUCKY

#### Louisville, Ky.

**Bond Sale**—The \$2,000,000 school improvement, series C bonds offered on May 1—v. 173, p. 1742—were awarded to a syndicate composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Barr Brothers & Co., Reynolds & Co., all of New York City, National State Bank of Newark, J. G. White & Co., Inc., Wm. E. Pollock & Co., both of New York City, J. C. Bradford & Co., of Nashville, Blewer, Heitner & Glynn, of St. Louis, and Thomas & Co., of Pittsburgh, at a price of 100.04, a net interest cost of about 1.76%, as follows:

\$185,000 4s. Due on June 1 from 1954 to 1958 inclusive.



425,000 1½s. Due on June 1 from 1959 to 1967 inclusive.  
1,390,000 1¾s. Due on June 1 from 1968 to 1987 inclusive.

## LOUISIANA

### Abita Springs, La.

**Bond Sale**—The issue of \$37,000 bonds was purchased by the Citizen Bank & Trust Co., of Covington. Due from 1953 to 1971 inclusive.

### East Feliciana Parish Sub Road District No. 1 of Road District No. 2 (P. O. Clinton), La.

**Bond Sale**—The \$70,000 public improvement bonds offered on May 1—v. 173, p. 1628—were awarded to Weil, Arnold & Crane, of New Orleans, at a net interest cost of about 2.09%.

### Iberville Parish Sch. Dist. No. 5 (P. O. Plaquemine), La.

**Bond Offering**—L. F. Terrebbonne, Secretary of Parish School Board, will receive sealed bids until 2 p.m. (CST) on June 5 for the purchase of \$1,725,000 school bonds. Dated April 1, 1951. Due on April 1 from 1953 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

### Jefferson Parish Fire Protection Dist. No. 1 (P. O. Gretna), La.

**Bond Sale**—The \$850,000 public improvement bonds offered on May 2—v. 173, p. 1322—were awarded to a syndicate composed of White, Hattier & Sanford, of New Orleans, Barrow, Leary & Co., of Shreveport, Merrill Lynch, Pierce, Fenner & Beane, of New York City, Weil, Arnold & Crane, Nushloch, Baudean & Smith, Ducournau & Kees, Wheeler & Woolfolk, Inc., and W. D. Kingston & Co., all of New Orleans, at a price of par, a net interest cost of about 2.97%, as follows:

\$279,000 2½s. Due on June 1 from 1953 to 1959 inclusive.  
168,000 2¾s. Due on June 1 from 1960 to 1963 inclusive.  
403,000 3s. Due on June 1 from 1964 to 1971 inclusive.

### Livingston Parish Con. Sch. Dist. No. 4 (P. O. Livingston), La.

**Bond Sale**—The \$60,000 school bonds offered on April 30—v. 173, p. 1524—were awarded to Newman, Brown & Co., of New Orleans, at a net interest cost of about 2.69%.

### St. Tammany Parish Road Dist. No. 10 (P. O. Covington), La.

**Bond Sale**—The issue of \$32,000 road bonds was purchased by Barrow, Leary & Co., of Shreveport. Due from 1953 to 1971 inclusive.

### Terrebonne Parish Sewerage Dist. No. 1 (P. O. Houma), La.

**Bond Sale**—The issue of \$102,000 public improvement bonds was purchased by Scharff & Jones, of New Orleans. Due from 1952 to 1971 inclusive.

**Additional Sale**—The \$29,341.77 sewerage certificates was purchased by Ducournau & Kees, of New Orleans.

### Tullos, La.

**Bond Sale**—The issue of \$42,000 public improvement bonds was purchased by Barrow, Leary & Co., of Shreveport. Due from 1953 to 1971 inclusive.

## MAINE

### Portland, Me.

**Bond Offering**—John R. Gilman, City Treasurer, will receive sealed bids until noon (DST) on May 9 for the purchase of \$1,250,000 permanent improvement-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Ropes, Gray, Coolidge & Rugg, of Boston.

## MASSACHUSETTS

### Cummington, Mass.

**Bond Sale**—The \$126,000 bonds offered on April 27—v. 173, p. 1629—were awarded to the Pittsfield National Bank of Pittsfield,

as 2¼s, at a price of 100.25, a basis of about 2.21%.

### Massachusetts (State of)

**Bond Offering**—John E. Hurley, Treasurer and Receiver-General, will receive sealed bids until noon (DST) on May 14 for the purchase of \$25,500,000 bonds, as follows:

#### Lot A

\$20,000,000 item 1-highway improvement loan. Act of 1949 bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1961 inclusive.

#### Lot B

\$150,000 item 2-Boston Harbor Facilities Loan, 1945 bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive.

3,350,000 item 3-Metropolitan District Water Main Loan, Act of 1949 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1981 inclusive.

2,000,000 item 4-Metropolitan District Water Loan, Act of 1950 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1981 inclusive.

### Middlesex County (P. O. East Cambridge), Mass.

**Note Sale**—The \$400,000 notes offered on April 27—v. 173, p. 1837—were awarded to the National Shawmut Bank, of Boston, at 1.02%.

### Northampton, Mass.

**Note Offering**—George D. Adler, City Treasurer, will receive sealed bids until 5 p.m. (DST) on May 8 for the purchase of \$350,000 notes. Dated May 10, 1951. Due on Nov. 16, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Stoneham, Mass.

**Note Offering**—George H. Holden, Town Treasurer, will receive sealed bids until noon (DST) on May 7 for the purchase of \$145,000 notes, as follows:

\$60,000 street construction notes. Due on May 1 from 1952 to 1956 inclusive.

60,000 sewer construction notes. Due on May 1 from 1952 to 1961 inclusive.

25,000 water mains notes. Due on May 1 from 1952 to 1963 inclusive.

The notes are dated May 1, 1951.

### Westborough, Mass.

**Bond Offering**—Thomas F. Greene, Jr., Town Treasurer, will receive sealed bids in care of the Day Trust Co., 111 Devonshire Street, Boston, until 11 a.m. (DST) on May 8 for the purchase of \$360,000 bonds, as follows:

\$300,000 school loan, act of 1950 bonds. Due on April 1 from 1952 to 1970 inclusive.

60,000 school loan bonds. Due on April 1 from 1952 to 1970 inclusive.

The bonds are dated April 1, 1951. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Winchendon, Mass.

**Note Sale**—The issue of \$100,000 revenue notes was purchased by the Second National Bank, of Boston, at 1.10%. Due on Dec. 31, 1951.

### Winthrop Housing Authority, Mass.

**Note Sale**—The \$845,000 fourth series notes offered on May 1—v. 173, p. 1837—were awarded to a syndicate composed of the Chase National Bank, C. J. Devine & Co., and Salomon Bros. & Hutzler, all of New York City, jointly, at 1.14%, plus a premium of \$13.

## MICHIGAN

### Benton Township School District No. 10 (P. O. 1200 East Main Street, Benton Harbor), Mich.

**Bond Offering**—Arthur Yore, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on May 9 for the purchase of \$90,000 building bonds. Dated May 1, 1951. Due on July 1 from 1952 to 1969 inclusive. The

bonds maturing in 1961 to 1969 are callable. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Climax Township Unit Sch. Dist. (P. O. Climax), Mich.

**Bond Sale**—The issue of \$220,000 building bonds was purchased by Braun, Bosworth & Co., Inc., at a price of 100.08, a net interest cost of about 2.13%, as follows:

\$185,000 2½s. Due on April 1 from 1952 to 1966 inclusive.

15,000 2s. Due on April 1, 1967.

20,000 1¾s. Due on April 1, 1968.

Dated April 1, 1951. Due on April 1 from 1952 to 1968 inclusive. The bonds maturing in 1956 to 1968 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Michigan (State of)

**Bond Offering**—D. Hale Brake, Chairman of Finance Committee of the State Administrative Board, will receive sealed bids until 11 a.m. (EST) on May 8 for the purchase of \$65,000,000 hospital bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1971 inclusive. The bonds maturing in 1971 are callable. Interest J-D. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Nankin Township (P. O. 3030 Washington Street, Wayne), Michigan

**Bond Offering**—Harvey H. Ahrens, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 17 for the purchase of \$255,000 water and sewer refunding extension revenue bonds. Dated April 1, 1951. Due on April 1 1954 to 1981 inclusive. The bonds are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Pittsford Rural Agricultural School District, Mich.

**Bond Sale**—The \$150,000 building bonds offered on April 25—v. 173, p. 1742—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.003, a net interest cost of about 1.95%, as follows:

\$60,000 1¾s. Due on April 1 from 1952 to 1957 inclusive.

90,000 2s. Due on April 1 from 1958 to 1966 inclusive.

### Royal Oak, Mich.

**Bond Sale**—The \$305,000 City Hall bonds offered on April 30—v. 173, p. 1837—were awarded to Halsey, Stuart & Co., and Blyth & Co., of Chicago, jointly, at a price of 100.02, a net interest cost of about 2.58%, as follows:

\$60,000 3s. Due on Dec. 1 from 1951 to 1956 inclusive.

200,000 2½s. Due on Dec. 1 from 1957 to 1972 inclusive.

45,000 2¾s. Due on Dec. 1 from 1973 to 1975 inclusive.

### Walled Lake Con. Sch. Dist., Mich.

**Bond Offering**—Clifford H. Smart, Superintendent of Schools, will receive sealed bids until May 23 for the purchase of \$400,000 school construction bonds. Dated May 1, 1951. Due from 1952 to 1961 inclusive.

### Wayne County (P. O. Detroit), Mich.

**Note Sale**—The \$5,100,000 notes offered on May 3—v. 173, p. 1742—were awarded to a syndicate composed of the National Bank of Detroit, Detroit Bank, Manufacturers National Bank, Commonwealth Bank, Industrial National Bank, Wabec State Bank of Detroit, and the City Bank, all of Detroit, at a net interest cost of about 1.63%, as follows:

\$1,020,000 1¾s. Due on May 1, 1952.

1,020,000 1.40s. Due on May 1, 1953.

1,020,000 1.55s. Due on May 1, 1954.

1,020,000 1.70s. Due on May 1, 1955.

1,020,000 1.80s. Due on May 1, 1956.

## MINNESOTA

### Edgerton, Minn.

**Bond Sale**—The \$12,000 water works system bonds offered on April 24—v. 173, p. 1629—were awarded to Kalman & Co., of St. Paul, as 2.60s, at a price of 100.10, a basis of about 2.58%.

### Hubbard County Indep. Con. Sch. Dist. No. 43 (P. O. Laporte), Minn.

**Bond Offering**—Lawrence Thompson, District Clerk, will receive sealed bids until 1 p.m. (CST) on May 10 for purchase of \$54,000 building bonds. Dated May 1, 1951. Due on May 1 from 1954 to 1974 inclusive. The bonds maturing in 1971 to 1974 are callable. Legality approved by Faegre & Benson, of Minneapolis, or Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

### Norman County Indep. Con. Sch. Dist. No. 59 (P. O. Gary), Minn.

**Bond Offering**—Arnold Martinson, District Clerk, will receive sealed bids until 1 p.m. (CST) on May 10 for the purchase of \$200,000 building bonds. Dated June 1, 1951. Due on Jan. 1 from 1954 to 1977 inclusive. The bonds maturing Jan. 1, 1971 and thereafter are callable. Legality approved by Faegre & Benson, of Minneapolis.

### Preble (P. O. Mabel), Minn.

**Bond Offering**—C. S. Larson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on May 15 for the purchase of \$60,000 general obligation funding and road bonds. Dated May 1, 1951. Due on May 1 from 1954 to 1971 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

### St. Louis Park, Minn.

**Bond Offering**—Joseph Justad, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 14 for the purchase of \$558,000 improvement bonds. Dated May 15, 1951. Due on May 15 from 1953 to 1964 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

## MISSISSIPPI

### Batesville, Miss.

**Bond Sale**—The issue of \$25,000 sewer bonds was purchased by the Union Planters National Bank & Trust Co., of Memphis.

### Corinth, Miss.

**Bond Sale**—The issue of \$22,000 refunding bonds was purchased by Cady & Co., of Columbus. Due from 1953 to 1969 inclusive.

### Pascagoula, Miss.

**Bond Sale**—The issue of \$25,000 fire engine and equipment bonds was purchased by the Southern Bond Co., of Jackson, as 2¼s. Dated March 1, 1951.

### West Point, Miss.

**Bond Sale**—The issue of \$100,000 industrial bonds was purchased by a syndicate composed of Scharff & Jones, of New Orleans, Lewis & Co., of Jackson, and Allen & Co., of Hazlehurst. Due from 1952 to 1976 inclusive.

## MONTANA

### Carbon County Sch. Dist. No. 30 (P. O. Fromberg), Mont.

**Bond Offering**—John W. Ross, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 15 for the purchase of \$80,000 school bonds. Dated June 1, 1951. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

### Fairview, Mont.

**Bond Offering**—The City Clerk will receive sealed bids until 8 p.m. (MST) on May 7 for the purchase of \$24,000 municipal building bonds.

### Fergus County, Denton High School District (P. O. Denton), Mont.

**Bond Offering**—Thelma V. Fluegel, District Clerk, will receive sealed bids until 2 p.m.

(MST) on May 15 for the purchase of \$45,000 building bonds. Dated June 15, 1951. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

### Fergus County Sch. Dist. No. 97 (P. O. Coffee Creek), Mont.

**Bond Offering**—Joe Shannon, District Clerk, will receive sealed bids until 8 p.m. (MST) on May 15 for the purchase of \$19,000 building bonds. Dated June 15, 1951. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

### Gallatin County School District No. 7 (P. O. Bozeman), Mont.

**Bond Offering**—Esther Nelson, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on June 15 for the purchase of \$395,000 building bonds. Dated July 1, 1951. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

### Plentywood, Mont.

**Bond Offering**—C. B. Robinson, City Clerk, will receive sealed bids until May 21 for the purchase of \$36,000 water works refunding bonds.

### Sanders County (P. O. Thompson Falls), Montana

**Bond Offering**—Dorothy Dodson, Clerk of Board of County Commissioners, will receive sealed bids until 2 p.m. (MST) on May 14 for the purchase of \$120,000 hospital bonds. Dated June 1, 1951. Interest J-D.

### Yellowstone County Sch. Dist. (P. O. Laurel), Mont.

**Bond Offering**—Roxene Harman, District Clerk, will receive sealed bids until June 4 for the purchase of \$660,000 bonds, as follows:

\$460,000 School District No. 7 bonds.

200,000 Laurel High School District bonds.

Due in 20 years. The bonds maturing in 10 years are callable.

## NEW HAMPSHIRE

### Keene, N. H.

**Note Sale**—The issue of \$300,000 notes was purchased by the Merchants National Bank, of Boston, at 1.14%.

## NEW JERSEY

### Bayonne, N. J.

**Bond Offering**—John F. Lee, City Clerk, will receive sealed bids until 11 a.m. (DST) on May 15 for the purchase of \$132,500 street improvement bonds. Dated May 15, 1951. Due on May 15 from 1952 to 1961 inclusive. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

### Bridgeton, N. J.

**Bond Sale**—The \$312,000 bonds offered on May 1—v. 173, p. 1743—were awarded to a syndicate composed of Ira Haupt & Co., of New York City, J. B. Hanauer & Co., and Van Deventer Brothers, Inc., both of Newark, as 2s, at a price of 100.22, a basis of about 1.97%.

### Mannington Township Sch. Dist. (P. O. Box No. 17, Salem), N. J.

**Bond Sale**—The \$65,000 school bonds offered on April 26—v. 173, p. 1629—were awarded to Boland, Saffin & Co., of New York City, as 2.40s, at a price of 100.15, a basis of about 2.37%.

### Middle Township Sch. Dist. (P. O. Cape May Court House), N. J.

**Bond Offering**—Harry M. McPherson, District Clerk, will receive sealed bids until 7:30 p.m. (DST) on May 24 for the purchase of \$118,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1974 inclusive. Interest M-N. Legality approved by



Hawkins, Delafield & Wood, of New York City.

### NEW YORK

#### Albion, N. Y.

**Bond Offering**—Richard C. Bloom, will receive sealed bids until 2 p.m. (EST) on May 10 for the purchase of \$54,500 street improvement-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1955 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Aurora Union Free Sch. Dist. No. 1 (P. O. East Aurora), N. Y.

**Bond Offering**—Charles H. Horton, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on May 10 for the purchase of \$800,000 building-1951 bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1980 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### East Hills (P. O. Roslyn), N. Y.

**Bond Sale**—The \$23,750 improvement bonds offered on April 27—v. 173, p. 1743—were awarded to Bacon, Stevenson & Co., of New York City, as 1.80s, at a price of 100.06, a basis of about 1.78%.

#### Haverstraw, N. Y.

**Bond Sale**—The \$16,000 fire apparatus bonds offered on May 2—v. 173, p. 1838—were awarded to Bacon, Stevenson & Co., of New York City, as 1.90s, at a price of 100.16, a basis of about 1.84%.

#### Hempstead Union Free Sch. Dist. No. 5 (P. O. Levittown), N. Y.

**Bond Offering**—Helen Lipp, District Clerk, will receive sealed bids at the office of John H. Borrie, Denton Building, Mineola, until 2 p.m. (DST) on May 8 for the purchase of \$1,081,000 building-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Hempstead Union Free Sch. Dist. No. 6 (P. O. Seaford), N. Y.

**Bond Offering**—Gertrude D. Altman, District Clerk, will receive sealed bids until 3 p.m. (DST) on May 10 for the purchase of \$35,000 building and equipment-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1968 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Mineola, N. Y.

**Bond Offering**—Dwight G. Hunt, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on May 10 for the purchase of \$250,000 general improvement-1951 bonds. Dated May 1, 1951. Due on May 1, from 1952 to 1976 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### New York City Housing Authority, New York

**Note Sale**—The \$15,318,000 notes offered on May 3—v. 173, p. 1838—were awarded to the following:

To Salomon Bros. & Hutzler, of New York City, \$5,000,000 at 1.19%, plus \$67, \$5,000,000 at 1.21%, plus \$67, and \$2,818,000 at 1.23%, plus \$44.06.

To Lehman Brothers, of New York City, \$1,500,000 at 1.22%, plus \$15.

To Central Hanover Bank & Trust Co., of New York City, \$1,000,000 at 1.21%, plus \$15.

#### Olive, Shandaken, Woodstock, Marletown, Hurley and Lexington Central Sch. Dist. No. 1 (P. O. Phoenixia), New York

**Bond Offering**—Justus North, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 9 for the purchase of \$2,150,000 construction bonds. Dated May 1, 1951. Due on Nov. 1 from 1952 to 1980 inclusive. Interest (M-N).

Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Oneida County (P. O. Utica), New York

**Bond Sale**—The \$403,000 budget-1951 bonds offered on May 1—v. 173, p. 1743—were awarded to the First Bank & Trust Co., of Utica, as 1 1/4s, at a price of 100.03, a basis of about 1.23%.

#### Oswego, N. Y.

**Bond Offering**—John D. McGrath, City Chamberlain, will receive sealed bids until 3 p.m. (DST) on May 8 for the purchase of \$585,500 bonds, as follows:

\$101,000 street improvement and building reconstruction-1951 bonds. Due on Aug. 15 from 1951 to 1955 inclusive.

484,500 bridge construction-1951 bonds. Due on May 15 from 1952 to 1970 inclusive.

The bonds are dated May 15, 1951. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Peru, Ausable and Chesterfield Central Sch. Dist. No. 1 (P. O. Keeseville), N. Y.

**Bond Sale**—The \$17,100 school bus bonds offered on May 1—v. 173, p. 1838—were awarded to the Merchants National Bank, of Plattsburg, as 2.40s, at a price of 100.03, a basis of about 2.39%.

#### Plattsburgh, N. Y.

**Bond Sale**—The \$100,000 improvement of 1951 bonds offered on May 2—v. 173, p. 1838—were awarded to Francis I. duPont & Co., of New York City, as 1.60s, at a price of 100.06, a basis of about 1.58%.

#### Rochester, N. Y.

**Note Offering**—Robert P. Aex, City Comptroller, will receive sealed bids until 3 p.m. (DST) on May 8 for the purchase of \$3,472,500 notes, as follows:

\$1,560,000 bond anticipation notes. Due on March 15, 1952.

650,000 tax anticipation-1953 notes. Due on March 15, 1952.

350,000 capital-street improvement notes. Due on May 15, 1952.

25,000 capital-street improvement notes. Due on May 15, 1952.

25,000 capital-building reconstruction notes. Due on May 15, 1952.

12,500 capital-streets notes. Due on May 15, 1952.

12,500 capital-playground shelter notes. Due on May 15, 1952.

500,000 capital-street improvement notes. Due May 15, 1952.

100,000 capital-traffic acquisition notes. Due May 15, 1952.

37,500 capital-land acquisition notes. Due on May 15, 1952.

20,000 capital-school playground improvement notes. Due on May 15, 1952.

80,000 capital-school construction and reconstruction notes. Due on May 15, 1952.

100,000 capital-sewers notes. Due on May 15, 1952.

The notes are dated May 15, 1951. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### Shandaken (P. O. Allaben), N. Y.

**Bond Offering**—Reginald H. Every, Town Supervisor, will receive sealed bids until 2:30 p.m. (DST) on May 7 for the purchase of \$28,000 highway-1951 bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1965 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Ulster County (P. O. Kingston), N. Y.

**Bond Sale**—The \$205,000 budget-1950 bonds offered on April 27—v. 173, p. 1743—were awarded to the National Ulster County Bank, of Kingston, as 1 1/4s, at a price of 100.02, basis of about 1.24%.

#### Warwick, N. Y.

**Bond Offering**—Stanley Graham, Village Treasurer, will receive sealed bids until noon (DST) on May 9 for the purchase of \$57,000 water supply bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1970 inclusive. Interest J-D. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

### NORTH CAROLINA

#### Caswell County (P. O. Yanceyville), N. C.

**Bond Offering**—W.E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 8 for the purchase of \$12,000 school building bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1960 inclusive. Interest J-D. Legality approved by Reed, Hoyt & Washburn, of New York City.

#### Pitt County, Drainage Dist. No. 11 (P. O. Greenville), N. C.

**Bond Offering**—J. H. Harrell, Secretary of Board of Drainage Commissioners, will receive sealed bids until noon (EST) on May 15 for the purchase of \$20,000 drainage bonds. Due on Oct. 1, 1954. Interest A-O.

#### Polk County (P. O. Columbus), N. C.

**Bond Offering**—W.E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 8 for the purchase of \$21,500 school building bonds. Dated May 1, 1951. Due on May 1 from 1954 to 1965 inclusive. Interest M-N. Legality approved by Reed, Hoyt & Washburn, of New York City.

### OHIO

#### Bay Village, Ohio

**Bond Sale**—The \$70,500 street improvement-1951, series 1, special assessment bonds offered on April 30—v. 173, p. 1630—were awarded to McDonald & Co., of Cleveland, at a net interest cost of about 2.14%.

#### Bellville Village Local School District, Ohio

**Bond Offering**—Katherine E. Miller, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on May 10 for the purchase of \$100,000 building bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest (J-D). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Bergholz, Ohio

**Bond Offering**—Dan Parsons, Village Clerk, will receive sealed bids until noon (EST) on May 23 for the purchase of \$50,189.40 water works assessment bonds. Dated May 15, 1951. Due on Nov. 15 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Brooklyn Heights (P. O. Cleveland), Ohio

**Bond Offering**—Ruth Martin Mack, Village Clerk, will receive sealed bids until 7 p.m. (DST) on May 21 for the purchase of \$50,000 street improvement bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Interest (J-D). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Clyde, Ohio

**Bond Offering**—Ethel R. Churchill, Village Clerk, will receive sealed bids until noon (EST) on May 18 for the purchase of \$23,800 improvement bonds. Dated May 1, 1951. Due on Nov. 1 from 1952 to 1961 inclusive. Interest (M-N). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Columbus, Ohio

**Bond and Note Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on May 16 for the

purchase of \$210,903.87 special assessment bonds and notes, as follows:

\$82,980 street improvement, series No. 111 notes. Due on Dec. 1, 1952. Interest J-D.

90,325 street improvement, series No. 110 notes. Due on Dec. 1, 1952. Interest J-D.

37,598.87 main trunk storm relief sewers, East Beechwood Drainage District, series No. 225 bonds. Due on Sept. 1 from 1952 to 1956 inclusive. Interest M-S.

The bonds and notes are dated June 1, 1951. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Cuyahoga County (P. O. Cleveland), Ohio

**Bond Sale**—The \$150,000 water and sewer planning, series A bonds offered on April 30—v. 173, p. 1630—were awarded to the Northern Trust Co., of Chicago, as 1 1/4s, at a price of 101.13, a basis of about 1.52%.

#### Franklin Exempted Village School District, Ohio

**Bond Offering**—Elmer J. Gregg, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 16 for the purchase of \$325,000 building bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1973 inclusive. Interest (J-D). Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Geneva-on-the-Lake, Ohio

**Bond Offering**—John Zimmerman, Village Clerk, will receive sealed bids until noon (EST) on May 21 for the purchase of \$4,135 water line bonds. Dated April 1, 1951. Due on Nov. 1 from 1952 to 1961 inclusive. Interest (M-N). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Hamilton County (P. O. Cincinnati), Ohio

**Bond Offering**—C. F. Hutchinson, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 23 for the purchase of \$1,000,000 road bonds. Dated June 15, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Interest (M-S). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Ironton, Ohio

**Note Sale**—The \$233,000 street improvement-1951 notes offered on April 27—v. 173, p. 1630—were awarded to Stranahan, Harris & Co., Inc., of Toledo, as 1 1/4s, at a price of 100.05, a basis of about 1.72%.

#### Jewett Village Local Sch. Dist., Ohio

**Bond Offering**—O. B. Stahl, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on May 17 for the purchase of \$115,000 building bonds. Dated May 1, 1951. Due on Nov. 1 from 1952 to 1974 inclusive. Interest (M-N). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Maple Heights (P. O. Bedford), Ohio

**Bond Offering**—George Schlesinger, City Auditor, will receive sealed bids until 8 p.m. (DST) on May 16 for the purchase of \$60,000 road-improvement-1951 bonds. Dated May 1, 1951. Due on Dec. 1 from 1952 to 1956 inclusive. Interest J-D.

#### Nankin Local Sch. Dist. (P. O. Ashland, R. D. No. 3), Ohio

**Bond Offering**—W. W. Barnhill, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 17 for the purchase of \$20,000 improvement bonds. Dated June 1, 1951. Due on Oct. 1 from 1952 to 1966 inclusive. Interest (A-O). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### North Royalton Local Sch. Dist., Ohio

**Bond Sale**—The \$100,000 building bonds offered on May 1—v. 173, p. 1743—were awarded to the

First Cleveland Corp., of Cleveland, as 2 1/2s, at a price of 100.63, a basis of about 2.43%.

#### North Olmstead, Ohio

**Bond Sale**—The \$22,700 special assessment improvement bonds offered on April 30—v. 173, p. 1743—were awarded to Roose & Co., of Toledo, as 2 1/4s, at a price of 100.36, a basis of about 2.68%.

#### Norwood, Ohio

**Bond Sale**—The \$250,000 sewer improvement bonds offered on April 27—v. 173, p. 1743—were awarded to Assel, Kreimer & Co., of Cincinnati, as 2s, at a price of 101.05, a basis of about 1.90%.

#### Springfield Local School District (P. O. R. F. D. No. 6, Mansfield), Ohio

**Bond Offering**—Vance Clever, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on May 31 for the purchase of \$230,000 construction bonds. Dated June 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive. Interest (J-D). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Tuscarawas, Ohio

**Bond Sale**—The \$25,000 sewerage system bonds offered on April 26—v. 173, p. 1743—were awarded to Magnus & Co., of Cincinnati, as 3 1/2s, at a price of 100.02, a basis of about 3.49%.

#### Uhrichville City Sch. Dist., Ohio

**Bond Sale**—The \$509,500 building bonds offered on May 1—v. 173, p. 1839—were awarded to a syndicate composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., of Toledo, Fahey, Clark & Co., of Cleveland, and Sweeney Cartwright & Co., of Columbus, as 2 1/2s, at a price of 100.57, a basis of about 2.44%.

#### Vandalia, Ohio

**Bond Offering**—L. A. Rader, Village Clerk, will receive sealed bids until noon (EST) on May 11 for the purchase of \$10,000 water works system bonds. Dated June 1, 1951. Due on Dec. 1 from 1952 to 1961 inclusive. Interest (J-D). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Walbridge, Ohio

**Bond Offering**—Paul M. Johnson, Village Clerk, will receive sealed bids until noon (EST) on May 7 for the purchase of \$1,400 sanitary sewer bonds. Dated Mar. 1 1951. Due on Sept. 1 from 1952 to 1956 inclusive. Interest M-S.

#### Warren County (P. O. Lebanon), Ohio

**Bond Sale**—The \$74,000 Rochester Sewer District Water Special Assessment bonds offered on April 27—v. 173, p. 1743—were awarded to Stranahan, Harris & Co., of Toledo, as 2s, at a price of 100.12, a basis of about 1.98%.

#### Wayne Township Local Sch. Dist. (P. O. Circleville), Ohio

**Bond Offering**—Helen R. Counts, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 14 for the purchase of \$10,000 improvement bonds. Dated March 1, 1951. Due on March and Sept. 1 from 1952 to 1961 inclusive. Interest M-S.

#### Xenia, Ohio

**Bond Offering**—A. V. Perrill, City Auditor, will receive sealed bids until noon (EST) on May 9 for the purchase of \$60,000 first mortgage refuse disposal plant revenue bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1959 inclusive. The bonds maturing on Oct. 1, 1957 and thereafter are callable. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Additional Offering**—Mr. Perrill will also receive sealed bids at the same time for the purchase of \$20,000 motor equipment bonds. Dated Dec. 1, 1950. Due on Oct. 1, from 1952 to 1956 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.



**OKLAHOMA****Garfield County Dependent Sch. Dist. No. 18 (P. O. Kremlin), Okla.**

**Bond Offering**—Henry G. Toews, Clerk of Board of Education, will receive sealed bids until May 7 for the purchase of \$73,500 building bonds. Issue was originally offered on April 30.—V. 173, p. 1839.

**Grady County Indep. Sch. Dist. No. 97 (P. O. Tuttle), Okla.**

**Bond Sale**—The issue of \$55,000 building and furniture bonds was purchased by the First National Bank, of Chickasha, as 1½s, at par.

**Oklfuskee County Indep. Sch. Dist. No. 26 (P. O. Okemah), Okla.**

**Bond Offering**—Carl Files, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 7 for the purchase of \$47,000 building bonds. Due from 1953 to 1955 inclusive.

**Osage County Dependent School District No. 3 (P. O. Route 3, Box 88, Bartlesville), Okla.**

**Bond Offering**—K. W. Thomas, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 7 for the purchase of \$10,000 building bonds. Due from 1954 to 1956 inclusive.

**Ponca City, Okla.**

**Bond Sale**—The \$280,000 bonds offered on April 30—v. 173, p. 1630—were awarded to the Small-Milburn Co., of Wichita, and Associates, as follows:

\$56,000 sanitary sewer bonds, at a net interest cost of about 2.001%.

224,000 storm sewer bonds, at a net interest cost of about 2.08%.

**Tillman County Dependent School District No. 6 (P. O. Loveland), Okla.**

**Bond Offering**—Ralph R. Seyfert, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 8 for the purchase of \$8,000 building bonds. Due from 1953 to 1957 inclusive.

**Tishomingo, Okla.**

**Bond Sale**—The \$87,500 municipal building bonds offered on May 2—v. 173, p. 1839—were awarded to the Small-Milburn Co., of Wichita, at a net interest cost of about 2.04%.

**Washington County Dependent Sch. Dist. No. 14 (P. O. Bartlesville), Okla.**

**Bond Offering**—Lynn C. Foster, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on May 7 for the purchase of \$11,000 building bonds. Due from 1955 to 1965 inclusive.

**OREGON****Butte Falls, Ore.**

**Bond Offering**—Kizzie Edmondson, Town Recorder, will receive sealed bids until 7:30 p.m. (PST) on May 10 for the purchase of \$3,000 City Hall bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1957 inclusive. Interest (M-N). Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Grants Pass, Ore.**

**Bond Sale**—The \$27,657.40 improvement-1951 bonds offered on May 2—v. 173, p. 1839—were awarded to the City, as 2½s, at par.

**Kay County Dependent Sch. Dist. No. 27 (P. O. Newhirk), Okla.**

**Bond Sale**—The \$25,000 building bonds offered on April 30—v. 173, p. 1839—were awarded to J. Edward Jones, of Oklahoma City.

**Lane County Sch. Dist. No. 90 (P. O. Blachly), Ore.**

**Bond Offering**—Alfred Steinhauer, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 14 for the purchase of \$75,000 general obligation bonds. Dated Jan. 15, 1951. Due on Jan. 15 from 1952 to 1966 inclusive. The bonds maturing on and after Jan. 15, 1962 are callable. Interest J-J.

**Lane County Sch. Dist. No. 97J (P. O. Florence), Ore.**

**Bond Offering**—Averyl N. Jackson, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 15 for the purchase of \$125,000 construction bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1967 inclusive. The bonds maturing after June 1, 1957 are callable.

**Multnomah & Clackamas Counties Joint Sch. Dist. No. 6-300 (P. O. Gresham), Ore.**

**Bond Sale**—The \$11,000 school bonds offered on May 1—v. 173, p. 1744—were awarded to the Clackamas County Bank, of Sandy.

**Oakridge, Ore.**

**Bond Sale**—The \$180,000 general obligation sewer bonds offered on April 25—v. 173, p. 1630—were awarded to the First National Bank, and Foster & Marshall, both of Portland, and Associates, jointly, as 3¾s, at a price of 98.001, a basis of about 3.97%.

**Tillamook County, Hunt Water District (P. O. Tillamook), Oregon**

**Bond Sale**—The \$6,000 water general obligation bonds offered on April 13—v. 173, p. 1526—were awarded to the First National Bank, of Portland.

**Umatilla County Sch. Dist. No. 6 (P. O. Umatilla), Ore.**

**Bond Sale**—The \$160,000 building bonds offered on April 20—v. 173, p. 1630—were awarded to the First National Bank, of Portland, and Associates, as 3s and 3¾s, at a net interest cost of about 3.16%.

**Washington County Sch. Dist. No. 6 (P. O. 715 N.W. Murray Road, Portland 1), Ore.**

**Bond Sale Cancelled**—The sale of \$89,000 school bonds offered on April 23—v. 173, p. 1630—was cancelled.

**PENNSYLVANIA****Allegheny County (P. O. Pittsburgh), Pa.**

**Bond Sale**—The \$6,190,000 bonds offered on May 1—v. 173, p. 1744—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Lehman Brothers, of New York City, Blair, Rollins & Co., Inc., Goldman, Sachs & Co., Hallgarten & Co., both of New York City, Stroud & Co., of Philadelphia, Hornblower & Weeks, Bacon, Stevenson & Co., First of Michigan Corporation, Hayden, Stone & Co., Eldredge & Co., Lawrence M. Marks & Co., Geo. B. Gibbons & Co., Inc., Newburger, Loeb & Co., all of New York City, Thomas & Co., of Pittsburgh, Dolphin & Co., of Philadelphia, R. C. Schmertz & Co., of Pittsburgh, McDonlad-Moore & Co., of Detroit, and S. K. Cunningham & Co., of Pittsburgh, as 2s, at a price of 101.01, a basis of about 1.91%.

**Allentown, Pa.**

**Bond Sale**—The \$1,200,000 improvement bonds offered on May 1—v. 173, p. 1744—were awarded to a syndicate composed of J. P. Morgan & Co. Inc., White, Weld & Co., Wood, Gundy & Co., Inc., all of New York City, and Aspden, Robinson & Co., of Philadelphia, as 1½s, at a price of 100.26, a basis of about 1.59%.

**Canonsburg, Pa.**

**Bond Sale**—The \$100,000 general obligation bonds offered on April 30—v. 173, p. 1631—were awarded to Blair, Rollins & Co., Inc., as 1½s, at a price of 100.06.

**Collingdale, Pa.**

**Bond Offering**—E. C. Rohland, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 11 for the purchase of \$45,000 general obligation bonds.

**Municipal Authority of the Borough of Bethel, Pa.**

**Bonds Publicly Offered**—Johnson & Johnson, of Pittsburgh are offering \$1,500,000 revenue, series of 1951 bonds, as follows:

\$390,000 school building 2% bonds. Due on April 1 from 1953 to 1963 inclusive.

1,110,000 school building 2¼% bonds. Due on April 1 from 1964 to 1986 inclusive.

The bonds are dated April 1, 1951. The bonds maturing in 1961 to 1986 are callable. Interest A-O. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Ross Township Sch. Dist. (P. O. West View, Pittsburgh 29), Pennsylvania**

**Bond Offering**—Esther S. Hopf, District Secretary, will receive sealed bids until 3 p.m. (DST) on May 7 for the purchase of \$125,000 general obligation bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1981 inclusive. Interest J-D. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

**Scranton, Pa.**

**Bond Offering**—George C. Beck, City Controller, will receive sealed bids until 11 a.m. (DST) on May 15 for the purchase of \$200,000 improvement bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1966 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Swissvale, Pa.**

**Bond Offering**—Charles E. Price, Jr., Borough Secretary, will receive sealed bids until May 9 for the purchase of \$119,000 borough bonds.

**Whitemarsh Township Sch. Dist. (P. O. 32 South Gilinger Road, Lafayette Hill), Pa.**

**Bond Offering**—Thomas L. Caldwell, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (DST) on May 15 for the purchase of \$88,000 improvement bonds. Dated May 15, 1951. Due on May 15 from 1952 to 1969 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**RHODE ISLAND****Newport, R. I.**

**Bond Offering**—John J. Sullivan, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 10 for the purchase of \$125,000 sewer bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1967 inclusive. Interest J-D. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Portsmouth, R. I.**

**Note Sale**—The issue of \$75,000 notes was sold to the following: \$37,500 each to the Rhode Island Hospital National Bank, Providence, and the Industrial Trust Co., Providence.

**SOUTH CAROLINA****Cherokee County Sch. Dist. No. 10 (P. O. Gaffney), S. C.**

**Bond Sale**—The issue of \$114,000 school improvement bonds was purchased by the Interstate Securities Corp., of Charlotte, as 1½s. Dated Jan. 1, 1951. Due on Jan. 1 from 1952 to 1962 inclusive.

**Gaffney, S. C.**

**Bond Offering**—J. N. Lipscomb, Mayor, will receive sealed bids until noon (EST) on May 16 for the purchase of \$1,000,000 combined utility system revenue bonds. Dated April 1, 1951. Due on April 1 from 1954 to 1977 inclusive. The bonds maturing on April 1, 1956 are callable. Interest A-O. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**Richland County Sch. Dist. No. 1 (P. O. Columbia), S. C.**

**Bond Sale**—The \$1,000,000 school bonds offered on May 1—v. 173, p. 1744—were awarded to a syndicate composed of the Northern Trust Co., of Chicago, Ira Haupt & Co., of New York City, and the Interstate Securities Corp., of Charlotte, at a price of 100.003, a net interest cost of about 1.98%, as follows:

\$175,000 2s. Due on June 1 from 1952 to 1956 inclusive.

70,000 1½s. Due on June 1 in 1957 and 1958.

755,000 2s. Due on June 1 from 1959 to 1973 inclusive.

**TENNESSEE****Chattanooga, Tenn.**

**Bond Sale**—The \$2,250,000 school-1951 bonds offered on May 3—v. 173, p. 1744—were awarded to a syndicate composed of the National City Bank, Dominick & Dominick, Roosevelt & Cross, all of New York City, Illinois Company, of Chicago, Third National Bank, of Nashville, Hannahs, Ballin & Lee, of New York City, Scott, Horner & Mason, of Lynchburg, Hayden, Miller & Co., of Cleveland, and the White-Phillips Co., of Davenport, at a price of par, a net interest cost of about 2.30%, as follows:

\$540,000 4s. Due on May 1 from 1952 to 1957 inclusive.

630,000 2s. Due on May 1 from 1958 to 1964 inclusive.

1,080,000 2½s. Due on May 1 from 1965 to 1976 inclusive.

**Coke County (P. O. Newport), Tenn.**

**Bond Offering**—J. Donald Cody, County Court Clerk, will sell at public auction at 10:30 a.m. (EST) on May 17, \$100,000 highway bonds. Dated May 1, 1951. Due on May 1 from 1953 to 1965 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**Lafollette, Tenn.**

**Bonds Not Sold**—The \$150,000 street and bridge bonds offered on May 3—v. 173, p. 1839—were not sold.

**Loudon, Tenn.**

**Bond Offering**—W. S. Watkins, City Recorder, will receive sealed bids until 10:30 a.m. (EST) on May 17 for the purchase of \$250,000 natural gas revenue, series A bonds. Dated May 1, 1951. Due on May 1 from 1955 to 1975 inclusive. The bonds maturing on or after May 1, 1962 are callable. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**Nashville, Tenn.**

**Bond Sale**—The \$300,000 furnishings and equipment bonds offered on May 1—v. 173, p. 1744—were awarded to the Guaranty Trust Co., of New York City, as 1.40s, at par.

**Rutherford County (P. O. Murfreesboro), Tenn.**

**Bond Offering**—Shelton Edwards, County Judge, will receive sealed bids until 11 a.m. (CST) on May 24 for the purchase of \$229,000 bonds, as follows:

\$174,000 school bonds.

55,000 highway bonds.

**Sweetwater, Tenn.**

**Bond Offering**—J. G. Engleman, City Recorder, will receive sealed bids until 4:30 p.m. (EST) on May 21 for the purchase of \$75,000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1969 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**Tennessee (State of)**

**Bond Offering**—Gordon Browning, Governor, will receive sealed bids until 11 a.m. (CST) on May 9 for the purchase of \$8,625,000 bonds, as follows:

\$3,000,000 educational improvement bonds.

2,000,000 Tuberculosis Hospital bonds.

1,500,000 institutional bonds.

1,000,000 educational improvement bonds.

200,000 University of Tennessee improvement bonds.

725,000 bridge bonds. The bonds are callable.

200,000 State Office Building bonds.

The bonds are dated May 15, 1951. Due on May 15, 1961. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Trenton, Tenn.**

**Bond Sale**—The \$25,000 electric revenue bonds offered on April 27—v. 173, p. 1744—were awarded to C. H. Little & Co., of Jackson, as 3s.

**TEXAS****Canyon, Texas**

**Bond Sale**—The issue of \$60,000 paving, water, and sewer bonds was purchased by Merrill Lynch, Pierce, Fenner & Beane, of Dallas, as 2½s.

**Corpus Christi Indep. Sch. Dist., Texas**

**Bond Offering**—The Secretary of Board of Trustees will receive sealed bids until 7:30 p.m. (CST) on May 14 for the purchase of \$800,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas, and the Attorney-General of the State.

**Ennis Indep. Sch. Dist., Texas**

**Bond Offering**—A. L. Thomas, President of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on May 16 for the purchase of \$100,000 school house bonds. Dated June 1, 1951. Due on Jan. 1 from 1952 to 1963 inclusive. Interest J-J. Legality approved by the Attorney-General of the State.

**Jasper, Texas**

**Bond Sale**—The issue of \$50,000 water works and sewer system revenue bonds was purchased by the J. R. Phillips Investment Co., of Houston, as 3¾s, at par. Dated April 1, 1951. Due on Nov. 1 from 1979 to 1983 inclusive.

**Kildare Indep. Sch. Dist., Texas**

**Bond Sale**—The issue of \$75,000 school building bonds was purchased by Henry-Seay & Co., of Dallas, as 2¾s, 3¾s and 3½s, at par. Dated April 1, 1951.

**La Porte, Texas**

**Bond Offering**—J. E. Muldoon, City Secretary, will receive sealed bids until 10 a.m. (CST) on May 10 for the purchase of \$50,000 water and sewer revenue bonds. Dated March 15, 1951. Due on March 15 from 1952 to 1978 inclusive. The bonds maturing on March 15, 1963 are callable.

**La Vega Indep. Sch. Dist. (P. O. Bellmead Branch, Waco), Texas**

**Bonds Not Sold**—The \$640,000 school house-1951 bonds offered on May 1—v. 173, p. 1840—were not sold.

**Normangee, Texas**

**Bond Sale**—The issue of \$74,000 water works and sewer revenue bonds was purchased by Ernest L. Brown, Jr., of Houston, as 4s, at par. Dated April 1, 1951. Due on April 1 from 1953 to 1981 inclusive. The bonds maturing in 1967 to 1981 are callable.

**Panola County, De Berry Rural High Sch. Dist. No. 703 (P. O. De Berry), Texas**

**Bond Offering**—G. B. Reeves, President of Board of Trustees, will receive sealed bids at the County Superintendent's office, Carthage, until 10 a.m. (CST) on May 14 for the purchase of \$25,000 school house bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1968 inclusive. The bonds are callable. Interest J-D.

**Richmond, Texas**

**Bond Sale**—The issue of \$90,000 water and sewer system improvement bonds was purchased by Rauscher, Pierce & Co., of Houston, at a price of par, a net interest cost of about 2.37%, as follows:

\$60,000 2½s. Due on April 1 from 1952 to 1960 inclusive.

30,000 2½s. Due on April 1 from 1961 to 1963 inclusive.

The bonds are dated April 1, 1951.



**Seminole, Texas**

**Bond Sale**—The issue of \$100,000 street improvement bonds was purchased by the Central Investment Company of Texas, Dallas, as 2½s and 3s, at par. Dated April 1, 1951.

**Snyder Con. Indep. Sch. Dist., Texas**

**Bond Sale**—The \$2,950,000 school house bonds offered on April 27—v. 173, p. 1631—were awarded to a syndicate composed of F. S. Smithers & Co., of New York City, Central Investment Co., of Texas, Dallas, Underwood, Neuhaus & Co., Fridley & Hess, both of Houston, Rauscher, Pierce & Co., of Dallas, Columbian Securities Corp., of Texas, San Antonio, Edleman-Pollock Co., Rowles, Winston & Co., both of Houston, Dittmar & Co., of San Antonio, William N. Edwards & Co., of Fort Worth, Reo & Co., M. E. Allison & Co., both of San Antonio, and Lovett Abercrombie & Co., of Houston, as 2½s, at a price of 100.01, a basis of about 2.49%.

**West Columbia Independent Sch. Dist., Texas**

**Bond Sale**—The issue of \$32,000 stadium revenue bonds was purchased by the First Capitol State Bank, of West Columbia, as 3½s, at par. Dated Jan. 15, 1951. Due on Jan. 15 from 1952 to 1961 inclusive.

**VERMONT****Barre, Vt.**

**Bond Sale**—The \$150,000 sewer and bridge bonds offered on May 1—v. 173, p. 1840—were awarded to Coffin & Burr, of Boston, as 1½s, at a price of 100.85, a basis of about 1.62%.

**Montpelier, Vt.**

**Bond Offering**—Warren B. Lowe, City Treasurer, will receive sealed bids until 4 p.m. (DST) on May 9 for the purchase of \$108,000 various purpose bonds. Dated May 1, 1951. Due on May 1 from 1956 to 1963 inclusive. Legality approved by Peter Guiliani, of Montpelier.

**VIRGINIA****Roanoke, Va.**

**Bond Sale**—The \$4,000,000 water system, series "WW-3" bonds offered on May 1—v. 173, p. 1744—were awarded to a syndicate composed of Shields & Co., B. J. Van Ingen & Co., Coffin & Burr, A. G. Becker & Co., Ira Haupt & Co., Dick & Merle-Smith, Tripp & Co., Gordon Graves & Co., Rand & Co., R. D. White & Co., all of New York City, J. C. Wheat & Co., of Richmond, Rodman & Linn, of Chicago, R. H. Johnson & Co., Walter Stokes & Co., both of New York City, and F. R. Cole & Co., of Newark, at a price of 100.01, a net interest cost of about 1.88%, as follows:

\$1,330,000 2s. Due on May 15 from 1952 to 1961 inclusive.  
2,670,000 1½s. Due on May 15 from 1962 to 1981 inclusive.

**South Norfolk, Va.**

**Bond Sale**—The issue of \$450,000 general obligation bonds was

**DIVIDEND NOTICE****ELECTRIC BOAT COMPANY**

445 Park Avenue  
New York 22, N. Y.

The Board of Directors has this day declared a dividend of twenty-five cents per share on the Common Stock of the Company payable June 8, 1951, to stockholders of record at the close of business May 18, 1951.

Checks will be mailed by the Bankers Trust Company, 16 Wall Street, New York 15, N. Y., Transfer Agent.  
R. P. MEIKLEJOHN  
Treasurer

April 26, 1951

purchased by R. S. Dickson & Co., of Richmond, and C. F. Cassell & Co., of Charlottesville, jointly, as 2½s, at a price of 100.33, a basis of about 2.73%.

**WASHINGTON****Clark County, Ridgefield Sch. Dist. No. 113 (P. O. Vancouver), Washington**

**Bond Offering**—Eva Burgett, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on May 21 for the purchase of \$15,000 general obligation bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1966 inclusive. The bonds are callable. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Grays Harbor County, Hoquiam Sch. Dist. No. 128 (P. O. Montesano), Wash.**

**Bond Sale**—The \$284,000 administration building bonds offered on April 27—v. 173, p. 1744—were awarded to Dean Witter & Co., of San Francisco.

**King County (P. O. Seattle), Wash.**

**Bond Offering**—Robert A. Morris, County Auditor, will receive sealed bids until 2 p.m. (PST) on May 21 for the purchase of \$2,750,000 hospital bonds. Dated June 1, 1951. Due on June 1 from 1953 to 1971 inclusive. The bonds are callable. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Washington (State of)**

**Bond Offering**—Ernest Minor, Secretary of State Finance Committee, will receive sealed bids until May 23 for the purchase of \$60,000,000 bonds.

**WISCONSIN****Baraboo, Wis.**

**Bond Sale**—The issue of \$175,000 elementary school bonds was purchased by Harley, Haydon & Co., of Madison, and Mullaney, Wells & Co., of Chicago, jointly. Dated May 1, 1951. Due on May 1 from 1952 to 1961 inclusive.

**Manitowoc, Wis.**

**Bond Sale**—The \$650,000 school building bonds offered on April 25—v. 173, p. 1840—were awarded to the Northern Trust Co., and William Blair & Co., both of Chicago, jointly, as 1½s, at a price of 101.01, a basis of about 1.65%.

**Marshfield, Wis.**

**Bond Sale**—The \$300,000 school building bonds offered on May 1—v. 173, p. 1744—were awarded to Halsey, Stuart & Co., as 1½s, at price of 100.36, a basis of about 1.70%.

**CANADA****Canada (Dominion of)**

**Treasury Bill Sale**—The issue of \$75,000,000 treasury bills was sold, at 0.75%. Dated May 4, 1951. Due on Aug. 3, 1951.

**ALBERTA****Edmonton, Alberta**

**City and School District No. 7 To Borrow in U. S.**—Registration statements were filed with the SEC on April 17 covering the proposed sale in this country of \$10,468,000 City of Edmonton debentures and \$2,440,000 on behalf of Edmonton School District No. 7. Proceeds of the financing in each instance will be used for new capital purposes. The city issue will mature in various amounts on May 1, 1961, May 1, 1971, May 1, 1975 and May 1, 1981, the final instalment amounting to \$5,450,000. Maturity dates of the school district issue are May 1, 1971 and May 1, 1981. The issues will be underwritten by a syndicate composed of First Boston Corp., Dominion Securities Corp., Smith,

Barney & Co., Harriman Ripley & Co., Inc., Wood, Gundy & Co., Inc., A. E. Ames & Co., Inc., and McLeod, Young, Weir, Inc. Public offering of the loans is scheduled for May 16.

**BRITISH COLUMBIA****Greater Victoria Water Dist., B. C.**

**Bond Sale**—The issue of \$500,000 water bonds was purchased by a syndicate composed of A. E. Ames & Co., of Toronto, Bank of Montreal, Nesbitt, Thomson & Co., both of Montreal, and McMahon & Burns, Ltd., of Vancouver, as 3½s and 3½s, at a price of 94.09. Due on April 1 from 1952 to 1976 inclusive.

**ONTARIO****Etobicoke Township, Ont.**

**Bond Sale**—The issue of \$1,800,000 improvement bonds was purchased by a syndicate composed of the Bankers Bond Corp., Deacon Findley Coyne, Ltd., and Harrison & Co., all of Toronto, as 4½s. Due on June 1 from 1952 to 1971 inclusive.

**Ontario (Province of)**

**U. S. Financing Postponed**—Public offering in this country of a new issue of \$50,000,000 debentures, originally scheduled for May 1—v. 173, p. 1840—has been postponed to May 8. The issue, filed with the SEC on April 20, will be underwritten by Harriman Ripley & Co., Inc., Wood, Gundy & Co., Inc., First Boston Corp., Smith, Barney & Co., Dominion Securities Corp., A. E. Ames & Co., Inc., and McLeod, Young, Weir, Inc., and Associates. Financing is being undertaken in connection with expansion program of the Ontario Hydro-Electric Power Commission.

**Places Issue in Canada**—The issue of \$30,000,000 Hydro-Electric Power Commission bonds was purchased by a syndicate composed of McLeod, Young, Weir & Co., Wood, Gundy & Co., Bell, Gouinlock & Co., Dominion Securities Corp., Mills, Spence & Co., A. E. Ames & Co., all of Toronto, Royal Securities Corp., of Montreal, Midland Securities, Ltd., of London, Ont., Dawson, Hannaford, Ltd., of Montreal, Cochran, Murray & Co., Harrison & Co., Fry & Co., Matthews & Co., all of Toronto, Collier, Norris & Quinlan, of Montreal, R. A. Daly & Co., Gairdner & Co., both of Toronto, W. C. Pittfield & Co., of Montreal, Burns Bros. & Denton, W. C. Harris & Co., both of Toronto, James Richardson & Sons, of Winnipeg, Fairclough & Co., Anderson & Co., Bankers Bond Corp., Bartlett, Cayley & Co., Brawley, Cathers & Co., J. L. Graham & Co., Charles H. Burgess & Co., Flemming & Co., and Ramsey Securities Co., all of Toronto, as 3½s. Dated May 1, 1951. Due on May 1, 1966. The bonds maturing on or after May 1, 1964 and thereafter are callable. The bonds are payable in Canadian funds.

**Sudbury, Ont.**

**Bond Sale**—The issue of \$250,000 improvement bonds was purchased by a syndicate composed of Burns Bros. & Denton, W. C. Harris & Co., both of Toronto, and Kippen & Co., of Montreal, as 3½s. Due on April 16 from 1952 to 1961 inclusive.

**QUEBEC****St. Joseph, Que.**

**Bond Sale**—The issue of \$75,000 water works and sewer bonds was purchased by L. G. Beaubien & Co., of Montreal, at a price of 94.58, a net interest cost of about 4.30%, as follows:  
\$7,500 3½s. Due on April 1 from 1952 to 1956 inclusive.  
67,500 3½s. Due on April 1 from 1957 to 1966 inclusive.  
The bonds are dated April 1, 1951.

**Federal Reserve February Business Index**

The Board of Governors of the Federal Reserve System issued on March 29 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for February, together with a month and a year ago, follow:

**BUSINESS INDEXES**

1939 average = 100 for employment and payrolls;  
1923-25 average = 100 for construction contracts;  
1935-39 average = 100 for all other series.

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1951—	1950—	1950—	1951—	1950—	1950—
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
<b>Industrial production—</b>						
Total	1221	221	180	1216	216	177
<b>Manufactures—</b>						
Total	1232	231	192	1228	227	188
Durable	1272	269	207	1269	265	204
Nondurable	1199	201	180	1194	196	176
Minerals	1158	164	118	1153	159	113
<b>Construction contracts, value—</b>						
Total	1336	333	263	1291	272	228
Residential	1326	312	260	1290	259	232
All other	1344	350	266	1292	283	226
<b>Employment—</b>						
Total Nonagricultural	1151.8	151.3	138.6	1149.5	149.4	137.6
Total factory	1160.5	159.7	140.2	1160.2	158.9	139.9
Factory payrolls, total	—	—	—	1429.4	423.3	330.0
Freight carloadings	129	146	104	119	133	96
Department store sales, value	325	362	280	261	277	225
Department store stocks, value	—	339	279	—	303	267

\*Data not yet available. †Preliminary. ‡Estimated.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

**INDUSTRIAL PRODUCTION (1935-1939 average = 100)**

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1951—	1950—	1950—	1951—	1950—	1950—
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
<b>MANUFACTURES</b>						
Iron and steel	1251	254	201	1251	254	201
Pig iron	—	224	175	—	224	175
Steel	280	288	238	280	288	238
Open hearth	206	212	181	206	212	181
Electric	806	827	639	806	827	639
Machinery	1328	321	236	1328	321	236
Transportation equipment	1309	288	210	1309	288	210
Automobiles (incl. parts)	1267	247	182	1267	247	182
Nonferrous metals and products	1234	234	190	1234	234	190
Smelting and refining	1223	220	202	1223	220	202
Fabricating	1239	241	184	1239	241	184
Lumber and products	1164	171	150	1151	153	138
Lumber	1150	162	138	1131	134	119
Furniture	1190	189	173	1190	189	173
Stone, clay & glass products	1234	235	192	1219	223	179
Cement	—	238	211	—	193	160
Clay products	1180	187	157	1171	174	150
Textiles and products	1187	193	179	1187	193	179
Cotton consumption	174	163	144	174	163	144
Rayon deliveries	391	392	357	391	392	357
Wool textiles	—	153	159	—	153	159
Leather products	—	115	115	—	115	118
Tanning	—	107	102	—	108	109
Shoes	—	120	124	—	120	124
Manufactured food products	1169	167	161	1152	154	146
Wheat flour	—	128	112	—	128	113
Meatpacking	148	162	151	142	193	144
Other manufactured foods	1181	176	169	1163	161	154
Processed fruits and veg.	1170	161	136	1107	105	86
Tobacco products	179	177	162	170	177	154
Cigars	107	101	102	107	101	102
Cigarettes	249	248	222	234	248	209
Other tobacco products	69	70	67	67	69	65
Paper and products	1205	204	178	1205	203	179
Paperboard	245	247	205	245	247	205
Newsprint	120	117	98	120	117	98
Printing and publishing	1175	170	168	1174	165	166
Newsprint consumption	162	159	169	159	148	166
Petroleum and coal products	1274	277	205	1274	277	205
Gasoline	1198	202	174	1198	202	174
Fuel oil	1236	238	187	1236	238	187
Coke	—	186	124	—	186	124
By-product	—	176	127	—	176	127
Beehive	1487	513	21	1487	513	21
Chemical products	1286	287	247	1288	288	250
Paints	1165	162	147	1163	159	146
Rayon	1383	387	355	1383	387	355
Industrial chemicals	1507	505	424	1507	505	424
Rubber products	—	246	195	—	246	195
<b>MINERALS</b>						
Fuels	1162	169	118	1162	169	118
Coal	118	140	43	118	140	43
Bituminous coal	125	151	38	125	151	38
Anthracite	89	96	65	89	96	65
Crude petroleum	1184	184	155	1184	184	155
Metals	1132	130	118	1132	130	118
Iron ore	—	—	—	—	97	64

\*Data not yet available. †Preliminary.

**FREIGHT CARLOADINGS (1935-39 average = 100)**

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	1951—	1950—	1950—	1951—	1950—	1950—
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
<b>Coal</b>	114	133	46	114	133	46
<b>Coke</b>	186	199	122	197	209	130
<b>Grain</b>	134	153	113	131	153	111
<b>Livestock</b>	55	69	65	44	66	52
<b>Forest products</b>	143	170	120	137	153	115
<b>Ore</b>	241	243	156	60	61	39
<b>Miscellaneous</b>	141	158	130	133	145	122
<b>Merchandise, Lcl.</b>	48	52	52	46	50	51

NOTE—To convert coal and miscellaneous indexes to points in total index shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548.